

## INDEPENDENT AUDITOR'S REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION TO THE HEAD OF INTERNATIONAL BUSINESS OF BANK ALFALAH LIMITED PAKISTAN

### Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Bank Alfalah Limited Afghanistan** (the Bank) as at **30 September 2024**, and the related condensed interim statement of comprehensive income, changes in equity and cash flows for the nine months then ended, and notes to the condensed interim financial information ('here-in-after referred to as the condensed interim financial information'). Management is responsible for the preparation and fair presentation of this condensed interim financial information in accordance with the requirement of the Law of Banking in Afghanistan and International Accounting Standards 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared in all material respects, in accordance with the requirements of Law of Banking in Afghanistan and International Accounting Standards 34 "Interim Financial Reporting".

  
  
  
**Chartered Accountants**  
**Engagement Partner:** Muhammad Saqlain Siddiqui  
**Date:** 12 November 2024  
**Place:** Kabul, Afghanistan

**BANK ALFALAH LIMITED AFGHANISTAN**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 30 SEPTEMBER 2024**

		30 September 2024 (Un-audited)	31 December 2023 (Audited)
	Note	..... AFN '000' .....	
<b>ASSETS</b>			
Cash and cash equivalents	4	2,807,985	3,389,921
Investments - net	5	3,258,122	3,441,043
Property and equipment	6	4,779	6,372
Deferred tax assets - net		33,161	65,728
Other assets	7	638,966	851,552
<b>Total assets</b>		<b>6,743,013</b>	<b>7,754,615</b>
<b>LIABILITIES</b>			
Deposits from customers	8	4,910,649	5,944,119
Lease liabilities		3,754	5,707
Current tax liabilities		3,897	-
Other liabilities	9	246,394	333,481
<b>Total liabilities</b>		<b>5,164,694</b>	<b>6,283,307</b>
<b>EQUITY</b>			
Capital contributed by Head Office		1,000,000	1,000,000
Capital reserve		79,620	79,620
Retained earnings		447,999	377,246
Revaluation reserve on financial instruments at FVOCI		50,700	14,442
<b>Total equity</b>		<b>1,578,319</b>	<b>1,471,308</b>
<b>Total liabilities and equity</b>		<b>6,743,013</b>	<b>7,754,615</b>

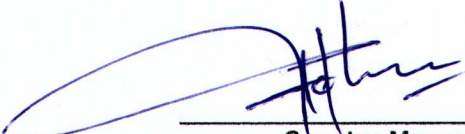
**Contingencies and commitments**

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*The annexed notes 1 to 14 form an integral part of this condensed interim financial information.*

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**Country Finance Manager**

  
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**Country Manager**



**BANK ALFALAH LIMITED AFGHANISTAN**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2024**

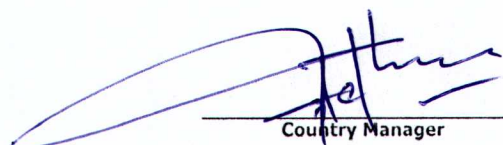
	Nine months ended		Three months ended	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
Note	..... AFN '000' .....	..... AFN '000' .....	..... AFN '000' .....	..... AFN '000' .....
Interest income	202,544	236,354	64,519	77,502
Interest expense	(9,105)	-	(3,419)	-
<b>Net interest income</b>	<b>193,438</b>	<b>236,354</b>	<b>61,100</b>	<b>77,502</b>
Fee and commission income	5,254	9,792	847	3,539
Fee and commission expense	(7,169)	(16,019)	(2,061)	(3,562)
<b>Net fee and commission income</b>	<b>(1,915)</b>	<b>(6,227)</b>	<b>(1,214)</b>	<b>(23)</b>
Losses from dealing in foreign currencies	(9,186)	(83,994)	(8,636)	(42,199)
Other income	433	19,181	-	-
<b>Total operating income</b>	<b>182,770</b>	<b>165,314</b>	<b>51,250</b>	<b>35,280</b>
Impairment reversal on investments and off balance sheet items	26,522	7,147	10,845	5,917
Net gain on re-measurement of IRS	3,508	12,928	1,209	4,317
<b>Net operating income</b>	<b>212,799</b>	<b>185,389</b>	<b>63,304</b>	<b>45,514</b>
Personnel expenses	(72,464)	(78,243)	(18,845)	(22,701)
Depreciation	(6,820)	(9,005)	(2,265)	(2,996)
Other operating expenses	(30,171)	(27,895)	(11,161)	(8,682)
Finance cost on lease liability	(676)	(1,133)	(161)	(311)
<b>Total operating expenses</b>	<b>(110,131)</b>	<b>(116,276)</b>	<b>(32,433)</b>	<b>(34,691)</b>
<b>Profit before tax</b>	<b>102,668</b>	<b>69,113</b>	<b>30,872</b>	<b>10,823</b>
Taxation	(31,915)	(19,140)	(20,604)	(1,883)
<b>Profit for the period</b>	<b>70,753</b>	<b>49,973</b>	<b>10,267</b>	<b>8,940</b>
<b>Other comprehensive income</b>				
<b>Items that may be reclassified to profit or loss subsequently</b>				
Mark to market adjustment on investments at FVOCI	116,235	140,491	107,303	27,287
Related deferred tax	(23,247)	(28,098)	(21,461)	(5,457)
Mark to market adjustment on interest rate SWAP	(70,912)	(7,867)	(108,368)	17,718
Related deferred tax	14,182	1,573	21,674	(3,544)
<b>Other comprehensive income / (loss) , net of tax</b>	<b>36,258</b>	<b>106,099</b>	<b>(852)</b>	<b>36,004</b>
<b>Total comprehensive income for the period</b>	<b>107,011</b>	<b>156,072</b>	<b>9,415</b>	<b>44,944</b>

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

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Country Finance Manager



Country Manager

**BANK ALFALAH LIMITED AFGHANISTAN**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2024**

		Nine months ended 30 September 2024 (Un-audited)	Nine months ended 30 September 2023 (Un-audited)
	Note	..... AFN '000' .....	
<b>Cash flows from operating activities</b>			
Profit before taxation		102,668	69,113
<b>Adjustments for:</b>			
Depreciation	6	6,820	9,005
Finance cost on lease liabilities		676	1,133
Reversal of impairment on investments and off balance sheet items		(26,522)	(7,147)
Net gain on re-measurement of IRS		(3,508)	(12,928)
		<u>80,134</u>	<u>59,177</u>
<b>Adjustments for changes in operating assets and liabilities:</b>			
Other assets		145,182	384,164
Deposits from customers		(1,033,470)	(2,366,350)
Lease liability		1,953	-
Other liabilities		(87,087)	2,504
		<u>(973,422)</u>	<u>(1,979,682)</u>
<b>Net cash flow used in operating activities before tax</b>		<u>(893,288)</u>	<u>(1,920,505)</u>
Tax paid		-	-
<b>Net cash flow used in operating activities</b>		<u>(893,288)</u>	<u>(1,920,505)</u>
<b>Cash flows from investing activities</b>			
Acquisition of operating fixed assets	6	(270)	-
Proceeds from disposal of property and equipment		433	-
Acquisition of right of use assets		(4,958)	-
Investments		323,735	645,523
<b>Net cash flow generated from investing activities</b>		<u>318,940</u>	<u>645,523</u>
<b>Cash flows from financing activities</b>			
Payment against lease liabilities		(7,587)	(10,041)
<b>Net cash used in financing activities</b>		<u>(7,587)</u>	<u>(10,041)</u>
<b>Net decrease in cash and cash equivalents</b>		<u>(581,936)</u>	<u>(1,285,023)</u>
Cash and cash equivalent at beginning of the year		<u>3,389,921</u>	<u>4,598,711</u>
<b>Cash and cash equivalents at end of the period</b>		<u><u>2,807,985</u></u>	<u><u>3,313,688</u></u>

*The annexed notes 1 to 14 form an integral part of this condensed interim financial information.*

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 Country Finance Manager

  
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**BANK ALFALAH LIMITED AFGHANISTAN**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2024**

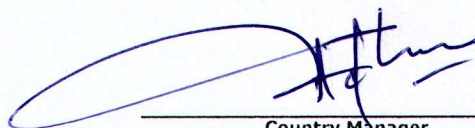
	Capital contributed by Head Office	Revaluation reserve on financial instrument at FVOCI	Capital reserve	Retained earnings	Total
Note	AFN '000'				
<b>Balance as at 01 January 2023 - (Audited)</b>	1,000,000	(152,526)	75,654	301,878	1,225,005
<b>Total comprehensive income:</b>					
Profit for the period	-	-	-	49,973	49,973
Other comprehensive losses	-	106,099	-	-	106,099
	-	106,099	-	49,973	156,072
Transferred to capital reserve	-	-	-	-	-
<b>As at 30 September 2023 - (Un-audited)</b>	<u>1,000,000</u>	<u>(46,427)</u>	<u>75,654</u>	<u>351,851</u>	<u>1,381,077</u>
<b>Balance as at 01 January 2024 - (Audited)</b>	1,000,000	14,442	79,620	377,246	1,471,308
<b>Total comprehensive income:</b>					
Profit for the period	-	-	-	70,753	70,753
Other comprehensive income	-	36,258	-	-	36,258
	-	36,258	-	70,753	107,011
Transferred to capital reserve	-	-	-	-	-
<b>As at 30 September 2024 ( Un-audited)</b>	<u>1,000,000</u>	<u>50,700</u>	<u>79,620</u>	<u>447,999</u>	<u>1,578,319</u>

*The annexed notes 1 to 14 form an integral part of this condensed interim financial information.*

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Country Finance Manager



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**BANK ALFALAH LIMITED AFGHANISTAN**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2024**

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**1 STATUS AND NATURE OF BUSINESS**

Bank Alfalah Limited Afghanistan ("the Bank") is a foreign branch of Bank Alfalah Limited, Pakistan and is registered and operating in Afghanistan as a commercial bank. The Bank obtained business license from Afghanistan Investment Support Agency which has been renewed by Ministry of Industry and Commerce (MoIC) on 20 August 2023. The Bank commenced its operations on 05 September 2005 under the license for commercial banking issued by Da Afghanistan Bank (DAB) under the Law of Banking in Afghanistan. Currently, the Bank has two conventional banking branches at Kabul and Herat.

The registered office of the Bank is located in Kabul, Afghanistan.

**2. BASIS OF PREPARATION**

- 2.1** This condensed interim financial information of the Bank for the nine months period ended 30 September 2024 has been prepared in accordance with the requirements of the International Accounting Standard 34 - "Interim Financial Reporting" and the Law of Banking in Afghanistan and other laws and regulations issued by Da Afghanistan Bank. Whenever the requirement of the Law of Banking in Afghanistan differs with the requirements of the IAS 34, the requirement of the Law of Banking in Afghanistan and other laws and regulations issued by Da Afghanistan Bank takes precedence.
- 2.2** The disclosures made in this condensed interim financial information have been limited based on the format prescribed by the International Accounting Standard (IAS) 34, 'Interim Financial Reporting' and do not include all the information required in the annual financial statements. Accordingly, this condensed interim financial information should be read in conjunction with the annual financial statements of the Bank for the year ended 31 December 2023.
- 2.3** Comparative interim statement of financial position is extracted from the annual financial statements as at 31 December 2023 whereas comparative statement of comprehensive income, statement of changes in equity and statement of cash flows have been taken from un-audited condensed interim financial information for the nine months period ended 30 September 2023.

**Standards, interpretations and amendments to published approved accounting standards that are effective in the current period**

There are certain new and amended standards and interpretations that are mandatory for the Bank's accounting periods beginning on or after 1 January 2024 but are considered not to be relevant or do not have any significant effect on the Bank's operations.

**3. ACCOUNTING POLICIES**

- 3.1** The accounting policies adopted in preparation of this condensed interim financial information are consistent with those followed in the preparation of the annual financial statements of the Bank for the year ended 31 December 2023.
- 3.2** The estimates / judgments assumptions used in the preparation of this condensed interim financial information is consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2023.
- 3.3** The financial risk management policies and procedures are the same as those disclosed in annual financial statements of the Bank for the year ended 31 December 2023.

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**BANK ALFALAH LIMITED AFGHANISTAN**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2024**

		30 September 2024 (Un-audited)	31 December 2023 (Audited)
	Note	----- (AFN '000') -----	
<b>4 Cash and cash equivalents</b>			
Cash in hand	4.1	42,713	56,596
Balances with Da Afghanistan Bank	4.2	1,992,725	2,540,787
Balances with other banks (foreign)		772,547	792,538
		<u>2,807,985</u>	<u>3,389,921</u>
<b>4.1 Cash in hand</b>			
Local currency		28,090	29,308
Foreign currency		14,623	27,288
		<u>42,713</u>	<u>56,596</u>
<b>4.2 Balances with Da Afghanistan Bank</b>			
Current account			
Local currency		1,986,272	2,223,841
Foreign currency		6,453	316,946
		<u>1,992,725</u>	<u>2,540,787</u>
<b>5 INVESTMENTS - NET</b>			
<b>Debt instruments at fair value through OCI:</b>			
Investment bonds	5.1	3,316,419	3,523,720
		<u>3,316,419</u>	<u>3,523,720</u>
Allowance for ECL / impairment losses		(58,297)	(82,677)
		<u>3,258,122</u>	<u>3,441,043</u>

**5.1** The breakup of debt instruments at fair value through OCI is as follows:

	Rating	Rating Agency	30 September 2024	31 December 2023
AFN '000'				
<b>Bonds at FVOCI:</b>				
African Finance Corp.	A3	Moody's	338,699	338,268
Pakistan Euro Bond		Moody's	-	236,907
Islamic Republic of Pakistan 2031	Caa3	Moody's	223,706	183,597
Oman Government International Bond	Ba1	Moody's	438,196	447,311
South Africa	Ba2	Moody's	334,282	331,939
Republic of Italy	Baa3u	Moody's	34,226	34,396
Sharjah Sukuk	Ba1	Moody's	382,433	379,978
Kingdom of Saudi Sukuk	A1	Moody's	387,724	390,435
Italy Government International Bond	Baa3u	Moody's	254,719	252,699
Perusahaan Penerbit SBSN 2025	Baa2	Moody's	67,694	67,779
Perusahaan Penerbit SBSN 2030	Baa2	Moody's	316,258	317,913
Dubai DOF Sukuk	unrated		323,938	321,283
Republic of Turkey	B1	Moody's	207,011	213,691
Republic of Chile	A2	Moody's	7,533	7,525
			<u>3,316,419</u>	<u>3,523,720</u>

**5.1.1** These represent investments in sovereign bonds having maturity ranging from October 2024 to April 2031 (31 December 2023: April 2024 to April 2031) and carrying interest rates ranging from 1.625% to 7.375% (31 December 2023: 1.625% to 8.25%) per annum. These investments are managed by Treasury head office of Alfalah Bank.

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**BANK ALFALAH LIMITED AFGHANISTAN**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2024**

**6 PROPERTY AND EQUIPMENT**

	Leasehold improvements	Furniture & fixtures	Electrical, office and computer equipment	Vehicles	Right-of-use Assets (Building)	Total
	(AFN '000')					
<b>Cost</b>						
Balance at 1 January 2023	28,342	8,934	31,698	20,155	44,816	133,945
Additions	-	-	-	-	343	343
Lease modifications	-	-	-	-	(1,124)	(1,124)
Disposals	-	-	-	-	-	-
Balance at 31 December 2023	28,342	8,934	31,698	20,155	44,035	133,164
<b>Balance at 1 January 2024</b>	<b>28,342</b>	<b>8,934</b>	<b>31,698</b>	<b>20,155</b>	<b>44,035</b>	<b>133,164</b>
Additions	-	14	256	-	4,958	5,228
Lease modifications	-	-	-	-	(343)	(343)
Lease derecognized	-	-	-	-	-	-
Disposals	-	-	(2,939)	-	-	(2,939)
<b>Balance at 30 September 2024</b>	<b>28,342</b>	<b>8,948</b>	<b>29,015</b>	<b>20,155</b>	<b>48,650</b>	<b>135,110</b>
<b>Depreciation</b>						
Balance at 1 January 2023	28,253	8,028	29,790	17,982	32,046	116,099
Charge for the year	33	250	765	2,173	7,471	10,692
Balance at 31 December 2023	28,286	8,278	30,555	20,155	39,517	126,792
<b>Balance at 1 January 2024</b>	<b>28,286</b>	<b>8,278</b>	<b>30,555</b>	<b>20,155</b>	<b>39,517</b>	<b>126,792</b>
Charge for the period	25	176	483	-	6,137	6,821
Lease modifications	-	-	-	-	(343)	(343)
Lease derecognized	-	-	-	-	-	-
Disposals	-	-	(2,939)	-	-	(2,939)
<b>Balance at 30 September 2024</b>	<b>28,311</b>	<b>8,454</b>	<b>28,099</b>	<b>20,155</b>	<b>45,311</b>	<b>130,331</b>
<b>Carrying amounts</b>						
Balance at 31 December 2023	56	656	1,143	-	4,518	6,372
<b>Balance at 30 September 2024</b>	<b>31</b>	<b>494</b>	<b>916</b>	<b>-</b>	<b>3,339</b>	<b>4,779</b>
<b>Depreciation rate %</b>	<b>20</b>	<b>10 to 25</b>	<b>20 to 25</b>	<b>25</b>	<b>17 to 100</b>	

**7 OTHER ASSETS**

	Note	30 September 2024 (Un-audited)	31 December 2023 (Audited)
		AFN '000'	
Advances, Deposits and Prepayments		1,292	-
Required reserve with DAB	7.1	370,350	438,853
Receivable from overseas units (Related party)		257	70,778
Accrued interest on bonds & capital notes		142,089	134,247
Interest Receivable on IRS		16,030	25,763
Advance Tax - Net		-	4,517
Unrealized gain on IRS		204,591	273,039
		734,611	947,196
Provision against other asset	7.2	(95,645)	(95,645)
		638,966	851,551

**7.1** Required reserve account is being maintained with DAB which is denominated in respective currencies to meet minimum reserve requirement in accordance with Article 3 "Required Reserves Regulation" of the Banking Regulations issued by DAB. These balances are interest free.

**7.2** This represents provision against interest receivable on capital notes from DAB.

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**BANK ALFALAH LIMITED AFGHANISTAN**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2024**

		30 September 2024 (Un-audited)	31 December 2023 (Audited)
	Note	..... AFN '000' .....	..... AFN '000' .....
<b>8 DEPOSITS FROM CUSTOMERS</b>			
Current deposits		4,244,850	4,999,788
Saving deposits		643,116	921,242
Margin deposits	8.1	22,683	23,089
		<u>4,910,649</u>	<u>5,944,119</u>

**8.1** This represents cash margin deposits from customers against issuance of letter of guarantees.

		30 September 2024 (Un-audited)	31 December 2023 (Audited)
		..... AFN '000' .....	..... AFN '000' .....
<b>9 OTHER LIABILITIES</b>			
Call margin on Interest rate swaps	9.1	213,988	303,480
Interest payable on Interest Rate Swap		11,815	12,684
Accrued expenses		9,751	10,808
Payable to Overseas Units		3,222	-
DAB assessment fee		909	1,512
Professional charges		5,350	3,640
Bills payable		796	779
Others		148	149
Provision for ECL - LG		415	431
		<u>246,394</u>	<u>333,481</u>

**9.1** This represents call margin received from First Abu Dhabi Bank (FAB) against the interest rate swap agreements (IRS). These interest rate swaps hedge the foreign currency exposure of Head Office and its certain overseas branches, including Bank Alfalah Limited Afghanistan. Due to increase in LIBOR rates, gains accrued on interest rate swaps during the year. The call margin amount of AFN 214 Million (2023: 303 Million) represents the Bank's share in the call margin received from FAB to ensure the margin requirements.

		30 September 2024 (Un-audited)	31 December 2023 (Audited)
	Note	..... AFN '000' .....	..... AFN '000' .....
<b>10 CONTINGENCIES AND COMMITMENTS</b>			
<b>Contingencies</b>			
Financial guarantees	10.1	<u>179,260</u>	<u>183,786</u>
<b>Commitments</b>	10.2	<u>2,329,680</u>	<u>2,627,350</u>

**10.1** These represent performance guarantees issued by the Bank in the normal course of business. These are 100% secured against counter guarantees. The Bank is also facing certain litigations on which no provision is required as per the opinion of legal advisor.

**10.2** This represents interest rate swap contracts amounting to AFN 2.330 billion and contingencies regarding IRS principal amount payable/receivable against notional amount of AFN 2.330 billion. The Bank has hedged 7 bonds which are Islamic Republic of Pakistan 2031, South Africa, Sharjah Sukuk, Kingdom of Saudi Sukuk, Italy Government International Bond, Perusahaan Penerbit SBSN 2030 - Indonesia and Dubai DOF Sukuk.

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**BANK ALFALAH LIMITED AFGHANISTAN**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED ON 30 SEPTEMBER 2024**

**11 RELATED PARTY TRANSACTIONS**

The Bank is a fully owned branch of Bank Alfalah Limited Pakistan. Related parties comprise associated undertakings, majority shareholders, retirement benefit plans, directors of the Head Office of the Bank and the key management personnel of the Bank and its Head Office. Transactions with key management personnel have been carried out as per terms of their employment.

30 September 2024 (Un-audited)	31 September 2023 (Un-audited)
----- (AFN '000') -----	----- (AFN '000') -----

**11.1 Key management compensation**

Salaries and benefits

30,539

35,507

In addition to their salaries, the Bank also provides non-cash benefits to executives which include furnished accommodation.

**12 FAIR VALUE OF FINANCIAL INSTRUMENTS**

IFRS 13 requires the Bank to classify fair value measurement using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has following levels:

**Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2:** Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3:** Unobservable inputs for the asset or liability.

- 12.1** The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to Level 3 based on the degree to which the fair value is observable.

	Level 1	Level 2	Level 3	Total
	----- AFN '000' -----			
Investments in bonds - available for sale investments				
As at 30 September 2024 (Un-audited)	3,316,419	-	-	3,316,419
As at 31 December 2023 (Audited)	3,523,720	-	-	3,523,720

Valuation techniques and key inputs used for investment in bonds were quoted market bid price in active market.

**13 CORRESPONDING FIGURES**


- 13.1** Corresponding figures have been re-arranged / reclassified, wherever necessary, to facilitate comparisons. However, there were no significant re-arrangements / reclassifications made during the period.

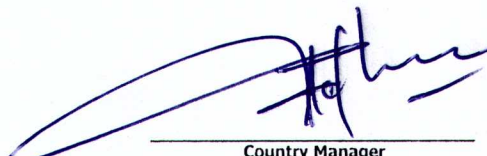
- 13.2** The figures in this condensed interim financial information have been rounded off to the nearest thousands.

**14 DATE OF AUTHORISATION FOR ISSUE**

This condensed interim financial information has been authorized for issue by the Country Finance Manager and Country Manager of the Bank on

7.11.2024

Mul  
  
 Country Finance Manager

  
 Country Manager