

MUDARABAH TERM DEPOSIT ACCOUNT OPENING FORM

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For Bank Use Only												Da	ate:	D	D	М	М	Y	Y	Y	Y										
Unique Customer ID No:																															
Mudarabah Term Dep	osit A	ccoun	t No:] –]													
Manager, Bank Alfalah,		В	ranch																												
Dear Sir/Madam, I/We hereby request yo	ou to k	indly	open	an Ao	ссои	nt in t	:he bo	ook a	of yc	our Ba	ank	s as f	ollo	ws.	l/We	e fur	rnish	n my	//ou	r de	taile	ed in	ıforı	mati	on b	elow	:				
Link Account No:				- [
Account Title:																															
In Bangla (বাংলা):																															
In English																															
(BLOCK LETTERS):																								Τ		T					
Operations of Account:		inalv		ainth	, _] Any	000	of uc		 ;+	hor		urvis				horc		1		1	1				_		ł			
Source of Fund/Income		alary		,	·	· ·			_										nont		Dor	son		aving	10						
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Deposit:	Amoı	unt:								In Wo	ords	5:																			—
Tenor:	45 Days 93 Days 100 Days 200 Days 1 Month 3 Months 6 Months 7 Months 9 Months 13 Months 15 Months 1 Year 2 Years 3 Years Others 9 Months 9 Months 9 Months																														
Maturity Date:	D	DM	М	Y	Y	ΥY																									
Maturity/Renewal Instruction:	Pa	Rollover principal and profit amount at maturity for the same tenor.																													
	∐ Pa	ay prin	icipal	and	profi	t amo	unt a	t mai	turil	ty.																					
Profit Payment Instruction:	Monthly Quarterly Half-Yearly Yearly At Maturity																														
Nominee:	🗌 Sa	ame as	5 Link	Acco	ount		Sepe	rate (Add	lition	al "	Nomi	nee	For	m" t	o be	e fill	ed ı	ldr												
Debit Account:	🗌 Sa	ame as	s Link	Acco	ount l	Numb	er		Ban	k Alfa	alah	Che	que	No	(If ap	opli	cable	e): _					_								_
							D	EC	LA	RAT	10	N &	SI	GN		UR	E														
I/We confirm that, I/We account opening form r may deem fit to incorpo	elated																-		-												
l/we hereby confirm tha withheld any material fa		nforma	ation (provi	ided	by me	e/us ir	n this	apı	plicat	ion	form	ı is t	rue	, con	nple	te a	nd a	accu	rate	in a	all as	pec	ts ar	nd th	1at i/	we h	ave	not w	villfu	lly
l/we hereby authorize y	vou to	debit	my at	ove-	-men	tione	d acco	ount.																							
In case of non-receipt c Service.	f advi	ce fror	m brar	ոch տ	vithin	ı 7 day	/s l/w	e am	/are	e requ	uire	d to i	mme	edia	ately	reg	ister	· my	/ou	r cor	npla	aint l	ру с	alling	g Alf	alah	24/7	' Pho	ne B	ankii	٦g

I/We will provide all the documents as per the Bank's requirement.

Applicant(s) Signature & Date	Applicant(s) Signature & Date

*If the accountholder is a minor, guardian of the accountholder will sign on behalf of him/her.

For Bank Use Only Term Deposit Receipt No:	Date of Issue:
Signature (Branch Manager/Operation Manager):	

TERMS AND CONDITIONS

I/We ('Customer') do hereby agree and accept to be bound by the following Terms and Conditions for the Mudarabah Term Deposit Account in additions to the Terms and Conditions already accepted and agreed by me/us governing the Account(s) provided by the Bank Alfalah ('Bank').

- 1. The relationship between the Bank and the Customer with respect to all profit bearing deposits shall be based on the principles of Mudarabah, where Customer is the Rab-ul Maal and the Bank is the Mudarib.
- The Bank as Mudarib may invest or disinvest, at its sole discretion, amounts/deposits received by it from the Customers in any of the businesses (businesses, transactions and products) of the Bank as it deems appropriate under the products and avenues approved by the Shariah Advisor of the Bank.
- 3. The Bank may commingle my/our funds with other depositor's funds, including the current deposits within the Mudarabah pool as and when required.
- 4. All deposit categories shall be assigned Weightages. Weightages for every month or any interval decided by the Bank shall be finalized and announced before start of the month, and sheet containing Weightages for the month shall be available at notice board of the Bank's branches and its website. Weightages sheet shall also be provided to Customers on demand.
- 5. Bank shall share in the profit on the basis of a predetermined percentage of net income of the pool according to the profit sharing ratio between the Bank and its customers determined at the beginning of the year or any interval decided.
- 6. The Bank may at its option also participate in the business as an investor.
- 7. The Bank at its sole discretion and based on profit accrued from its investments, shall determine the rate of profits to be paid to the Customer as per announced profit sharing ratio and weightages on monthly basis, and or on any other interval prescribed by the Bank from time to time.
- 8. In the event of loss on either the capital or revenue account in respect of the business, all investors of the investment pool shall share in such loss on a prorata basis proportionate to their investment.
- 9. In case loss is incurred by the business and is caused by gross negligence or willful default of the Bank, the Customers will not be liable to share in such loss as contemplated by the preceding clause.
- 10. The method of calculating any return under the profit and loss sharing scheme is governed by the prevailing regulations/directives of Bangladesh Bank issued from time to time.
- 11. Any amount allocated as profit/loss by the Bank shall be final and binding on all Customers.
- 12. At the time of maturity of time/term deposits or closing of a profit bearing account the profit for the final month shall be calculated as per last month's declared profit rates.
- 13. Rate offered on rollover shall be as per prevailing Weightages of deposit.
- 14. The application for this Mudarabah Term Deposit Account ('Account') as provided by the Bank will be processed after all the relevant documentation, in accordance with any rules, notice or policy made by the Bank from time to time, has been submitted by me/us to the Bank's satisfaction.
- 15. This deposit placement instruction is a memorandum of deposit for the convenience of the Customer. Deposit confirmation will only be given for the Mudarabah Term Deposit upon actual placement of deposit, received by the Bank, subject to availability of cleared funds in the Account for which cheque is provided.
- 16. This form is only an acknowledgement of receipt of Customer's instructions without any liability on the Bank's part till placement of funds and issuance of MTDR (Mudarabah Term Deposit Receipt).
- 17. The amount has been deposited with a branch of the Bank in Bangladesh and is repayable only at the Banks branch where it is deposited. All deposits are subject to and governed by all applicable laws of Bangladesh, including the rules, regulations and circulars issued by the Central Bank of Bangladesh from time to time. Neither this branch of Bank, nor any other branch, head office, subsidiary or affiliate of Bank shall be liable for the non-payment of funds to be deposited due to any restriction on convertibility or transferability or payment of funds imposed by the government, Central Bank, or any other authority or entity.
- 18. Principal amount upon maturity/encashment shall be credited in the Account from which placement was made. For Alfalah Mudarabah Term Deposit: If term deposit is encashed before one month, no profit will be paid. If the term deposit is encashed before maturity, general savings rate will be applicable.
- 19. Rates are quoted on Annual Percentage Rate (APR) basis.
- 20. In case of the maturity date of the MTDR falling on a bank holiday/gazette holiday/weekend the Bank will transfer the principal amount of the MTDR in the Customer's checking account on the next working day, while he accrued profit on the MTDR will be paid/transferred to the Customer's said account on the maturity date. It is clarified that profit on the MTDR is not payable for any period beyond maturity date.
- 21. The Customer(s) undertakes to abide by the requirement of the prevention of money laundering act/policy and FATCA regulations in place.
- 22. The Bank reserves the right to amend or modify any of these Term and Conditions and any conflict which may arise (between any Terms and Conditions) shall be resolved by the Bank whose decision shall be final and binding on the Customer.

Applicant(s) Signature & Date		Applicant(s) Signature & Da	te			
	FOR BANK	USE ONLY				
Account Sourced By: RO/RM BDO	Other Staff		Date:	D D M M	1 Y Y	Y Y Y
Name of RO/RM/BDO/Other Staff:			RM/BD0	Code:		
Remarks/Comments:						
FATCA Checklist Customer is classified in system w.r.t FATCA? If yes, no action is required. If no, please obtain FATCA checklist and relevant documents a	Ccordingly.	No No				
AOF / KYC Checklist Confirm that AOF, KYC, CDD and PIF are Available or	Received same as Current	t Account and Savings Account a	s appropriate for thi	is TD.		
RO/RM/BDO A	ccount Opened by (Acco	unt opening officer)	Approved by (Bran	ich Manager/Op	eration M	lanager)
Date: Da	ate:		Date:			
Seal:Se	eal:		Seal:			