

TERMS AND CONDITIONS

I/We ('Customer') do hereby agree and accept to be bound by the following Terms and Conditions for the Term Deposit Account in additions to the Terms and Conditions already accepted and agreed by me/us governing the Account(s) provided by the Bank Alfalah ('Bank').

1. The application for this Term Deposit Account ('Account') as provided by the Bank will be processed after all the relevant documentation, in accordance with any rules, notice or policy made by the Bank from time to time, has been submitted by me/us to the Bank's satisfaction.
2. This deposit placement instruction is a memorandum of deposit for the convenience of the Customer. Deposit confirmation will only be given for the term deposit upon actual placement of deposit, received by the Bank, subject to availability of cleared funds in the Account for which cheque is provided.
3. This form is only an acknowledgement of receipt of Customer's instructions without any liability on the Bank's part till placement of funds and issuance of TDR (Term Deposit Receipt).
4. The amount has been deposited with a branch of the Bank in Bangladesh and is repayable only at the Banks branch where it is deposited. All deposits are subject to and governed by all applicable laws of Bangladesh, including the rules, regulations and circulars issued by the Central Bank of Bangladesh from time to time. Neither this branch of Bank, nor any other branch, head office, subsidiary or affiliate of Bank shall be liable for the non-payment of funds to be deposited due to any restriction on convertibility or transferability or payment of funds imposed by the government, the Central Bank, or any other authority or entity.
5. Principal amount upon maturity/encashment shall be credited in the Account from which placement was made.
For Alfalah Term Deposit: If term deposit is encashed before one month, no profit will be paid. If the term deposit is encashed before maturity, general savings rate will be applicable.
For Alfalah Advance Profit: If term deposit is encashed before one month, no profit will be paid. As customer will get advance payment so profit will be adjusted and net off against advance profit already paid. Further if the term deposit is encashed before maturity, then the general savings rate will be applicable.
6. Rate offered on rollover will be with reference to the rate prevailing at the time.
7. Rates are quoted on Annual Percentage Rate (APR) basis.
8. The Bank reserves the right to change the rate of the profit by giving or publishing notice of thirty (30) days, which shall be binding on the Customer, from the date of such notice.
9. In case of the maturity date of the TDR falling on a bank holiday/gazette holiday/weekend the Bank will transfer the principal amount of the TDR in the Customer's checking account on the next working day, while he accrued profit on the TDR will be paid/transferred to the Customer's said account on the maturity date. It is clarified that profit on the TDR is not payable for any period beyond maturity date.
10. The Customer(s) undertakes to abide by the requirement of the prevention of money laundering act/policy and FATCA regulations in place.
11. The Bank reserves the right to amend or modify any of these Term and Conditions and any conflict which may arise (between any Terms and Conditions) shall be resolved by the Bank whose decision shall be final and binding on the Customer.

Applicant(s) Signature & Date	Applicant(s) Signature & Date

FOR BANK USE ONLY

Date:

D	D	M	M	Y	Y	Y	Y
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Account Sourced By: RO/RM BDO Other Staff

Name of RO/RM/BDO/Other Staff: _____ RM/BDO Code:

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Remarks/Comments: _____

FATCA Checklist

Customer is classified in system w.r.t FATCA? Yes No
 If yes, no action is required.
 If no, please obtain FATCA checklist and relevant documents accordingly.

AOF / KYC Checklist

Confirm that AOF, KYC, CDD and PIF are Available or Received same as Current Account and Savings Account as appropriate for this TD.

RO/RM/BDO

Date:

Seal:

Account Opened by (Account opening officer)

Date:

Seal:

Approved by (Branch Manager/Operation Manager)

Date:

Seal: