



# Bank Alfalah

LDN/CA/BoD-4/2023  
3<sup>rd</sup> October 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with the Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Company Limited, we hereby convey the following information:

The Board of Directors of Bank Alfalah Limited (the "**Bank**") in its meeting held in Abu Dhabi, UAE on 3<sup>rd</sup> October 2023 at 12:00 Noon has approved the establishment of an exchange company in accordance with the framework prescribed by the State Bank of Pakistan with an authorized share capital of PKR 2,000,000,000/- (Pak Rupees Two Billion) divided into 200,000,000 (Two Hundred Million) ordinary shares of PKR 10/- (Pak Rupees Ten) each ("**Exchange Company**"), subject to approval / clearance by the State Bank of Pakistan and completion of other regulatory compliance requirements. The Exchange Company would be a wholly owned subsidiary of the Bank and will operate as an exchange company within the framework prescribed by the State Bank of Pakistan.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

Muhammad Akram Sawleh  
Company Secretary

c.c. **Director/HOD,**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad.