



IGI Life - WTO Zindagi Plus Takaful Savings Plan

The IGI Life - WTO Zindagi Plus Takaful Savings Plan is a smart investment plan that is linked to the Vitality wellness programme. Based on the shared value Takaful model, this plan encourages you to lead a healthier life and offers you attractive rewards for doing so.

The plan consists of two core aspects:

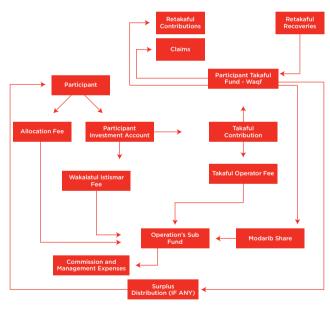
/itality focuses on wellness by providing you with an understanding of our current health status and incentivizes you to improve your health.

Fakaful coverage caters to your need for financial security and provides investment opportunities.

Disclosure of product: This is a Family Takaful product which has two distinct elements i.e. Takaful Coverage and Investment. The Investment Component is linked to the performance of underlying assets under unit-linked fund(s)"

The Concept of Takaful

Takaful is an age old Islamic concept of mutual help & support blended with modern concepts of Actuarial Science. Underwriting and Investment under the supervision of Shari'ah Advisor. It is a Shari'ah compliant way o supporting each other in case of Death. Disability or Disease.



Free Look Period

If you cancel your membership within a free look period of 14 days from the date of receipt of the Participant's Membership Document (PMD), you are entitled for a full refund of contribution less any expenses incurred by IGI Life WTO in connection with your medical or clinical examinations.

What are the benefits of surplus sharing?

Participants of the takaful fund as per the terms and conditions of the Waaf, can be entitled to a share of the fund in the form of Surplus. This entitlement of surplus is in addition to the conventional benefits of the appetite: takaful plan.

IGI- Window Takaful Operations calculates the surplus (if any) at the end of each year with the requisite approval from the Shariah advisor and appointed actuary.

The plan consists of two parts:

I. Participant's Investment Account (PIA)

Participant Investment Account (PIA) is an investment management arrangement between participant and Window Takaful Operator. The Window Takaful Operator manages the investments on behalf of the participant in light of the principles of Wakalat-ul-Istismar (as approved by the Shariah advisor) in lieu of a pre-determined fee on the total value of PIA.

The PIA of a participant is created at the effective date of the membership. The contributions made towards the plan (net of all charges) will be applied to buy units, at the applicable offer price, in the PIA in the desired investment sub-accounts. At the beginning of each month, charges/fee will be deducted along with the Takaful contributions from the PIA and same shall be credited to the Individual Family Takaful Participant's Fund (Individual PTF).

n case of complete surrender of the membership, the units in the PIA will be encashed at Bid Price immediately after the receipt of complete Application of Surrender, After Surrender the membership will be terminated. However, the participant can also opt to withdraw funds partially. The maturity benefit is the accumulated account value in the PIA at the maturity date.

2. Individual Family Takaful Participant's Fund (Individual PTF) - also known as the Wagf Fund

Window Takaful Operator has established a fund namely "Individual Family Takaful Participants' Fund" (Individual PTF) as per the Wagf Rules.

Takaful contributions will be taken by deduction of units from the PIA and deposited as donation into the Individual PTF. (In other words, the 'cost of insurance' charges will be deducted from the PIA and will be credited to the Individual PTF.)

Window Takaful Operator will charge a fee from the Individual PTF to cover ts expenses for underwriting, administration and general management of the Individual PTF.

Investment income, earned in the Individual PTF, will be shared between the Window Takaful Operator (by acting as Mudharib) and Individual PTF, in accordance with the Mudharabah Rules.

Death and other benefits (covered under supplementary benefits) will be paid from the Individual PTF.

Unit Accumulation and Investment Strategies:

Participants will have the option to allocate their contributions to the following investment strategies, according to their individual risk-return

would be:

The participant will be given the choice of creating his/ her own investment mix by indicating, in the application, the percentage of contribution here she wishes to allocate to buy units in each investment strategy. The sum of these percentages must be 100%.

Each basic contribution (net of allocation fee) paid towards the Plan will be applied to buy units in the desired investment sub-account(s). The units will be purchased at the offer price, announced by Window Takaful Operator on a daily basis. The sub-accounts will be managed by Window Takaful Operator's investment team comprising experts who will adjust the mix of the underlying investments in the light of changing economic conditions and investment opportunities.

Each of the above strategies offers an investment sub-account consistin of funds managed by various asset management companies. IGI Life WTC may change the list of asset management companies and/or funds in future for more variety/spread of risk under each strategy.

IGI Takaful Conservative Strategy

Funds Classification: Income Fund - Takaful (Shariah Compliant)

Category of Unit Linked Funds (Risk Profile): Low

The underlying assets include Shariah compliant government and/or other secured investments. There will be little exposure to the stock market under this strategy.

Shariah Compliant Government securities and/ or Other Shariah Compliant fixed income investments: up to 100%

IGI Takaful Balanced Strategy

Funds Classification: Balanced Fund - Takaful (Shariah Compliant)

Category of Unit Linked Funds (Risk Profile): Medium

This strategy seeks steady growth in capital through a combination of investments in Shariah compliant stocks, government securities and/ or other secured investments. The mix of underlying assets

Shariah Compliant Stock Market Funds: 0 to 40%

Shariah Compliant Government securities and/ or Other Shariah Compliant fixed income investments: 60 to 100%

IGI Takaful Aggressive Strategy

Funds Classification: Aggressive Fund - Takaful (Shariah Compliant) Category of Unit Linked Funds (Risk Profile): High

This strategy seeks to provide long term capital growth mainly through investments in Shariah Compliant equities. The mix of underlying assets here would be:

Shariah Compliant Stock Market Funds: 60 to 70%

Shariah Compliant Government securities and/ or other Shariah Compliant fixed income investments: 30 to 40%

Jnit Linked Fund Selection

At the time of issuance, as a default units will be allocated to a low-risk fund. After the membership has been issued the participant will have the option to reallocate the units in the fund of his choice, based on his risk appetite, at no additional fee. The new fund mix can comprise of multiple funds and will be at the participant's discretion as long as the total of the mix is 100%.

Transfers between Investment Funds

A participant can also switch his/her account value among different strategies. In that event, units from one strategy will be redeemed at prevailing bid price and allocated to the desired strategy at the bid price. This way a participant can change gears in view of the changing financial condition and maximize returns. A nominal processing fee is applicable at ach switch

Death Renefit

Death Benefit payable is: Sum Covered or account value in Participant's Investment Account (PIA) whichever is higher

The accumulated account value of Top-Up amounts

Surplus (if any) as per PTF memberships of WTO

Maturity Benefit: 100% of the Participant's Investment Account (PIA) value. along with the accumulated value of the Top-Up Account & the Integrated Benefit accrued but not already credited to the Top-Up Account Value will be paid at the time of maturity.

Extra Unit Allocation: The longer the membership is continued, the higher he rewards will be. The plan offers extra unit allocation starting from the 6th year. The extra unit allocation is 3% of basic contribution.

Automatic Cover Maintenance: In case of discontinuation of contributions. the membership will not terminate until such time the PIA value or cash surrender value, as the case may be, is suffcient to cover the monthly deductions.

The Integrated Benefit will not be credited to the Top-Up Account for the 5-year period in which Contribution payment was skipped. The member will be required to pay the due Contribution in a year in that Membership Year or in advance in order to avail Integrated Benefits.

Complete Surrend

The participant has the right to fully surrender his/ her membership by redeeming all the units in the PIA. In case of complete surrender during the first two membership years, a Wakalah Fee on Early Withdrawal (as tabulated below) will be deducted. In such an event the units will be redeemed at the bid price and the membership will be terminated.

Membership Year	% PIA Value
1 to 2	50%
3 onwards	Nil

Partial Withdrawa

Partial Withdrawals can be made from the Participant Account Value (PIA) anytime during the membership term by redeeming a limited number o units as per the terms and conditions. The amount withdrawn is considered a permanent withdrawal and does not have to be repaid. A partial withdrawal will reduce the Death Benefit by the amount of partial withdrawal. The minimum amount to be withdrawn is PKR 10.000 provide that the remaining amount in the PIA account is PKR 100,000.

Indexation Feature

If this option is selected, the Contribution and Basic Sum Covered of the Vitality Integrated Membership will be increased on every Membership Anniversary. The member may cancel the increase in Contribution by giving notice in writing and paying the Contribution without the increase. If the member cancels the increase on any Membership Anniversary, the indexation facility will no longer be available. The Integrated Benefit in indexed Memberships during a 5-year period will be calculated using the Minimum Contribution paid during that period.

What is Sum Covered?

This amount is payable in the event of the death of the Participant along with any other benefits applicable. The sum covered is a multiple of the Basic Contribution. The following multiples will be offered to participants

Age	Multiples of Bas	sic Contribution
Age (Minimum	Maximum
Up to 55		40
56 to 60	5	15
61 & onwards	5	5

Eligibility & Membership Term:

The minimum entry age of the Covered person is 18 years and maximum is 65 years. The minimum membership term is 10 years subject to maximum attained age of 85 years.

What are the Minimum or Maximum Contribution Limits?

Minimum acceptable contribution is PKR 100.000 for the following modes of contribution payment:

- Annual
- Semi-annual

There is no maximum limit of contribution: hence, you can plan your financia objectives with complete freedom.

Top-Up Contributions

The plan is a regular contribution plan but a participant may top-up the regular contribution by depositing additional funds as lump sum contribution in the PIA. These lump sum contributions, called Top-Up Amounts can be made at any time and the same will be placed for investment in PIA. For Top-Up Contributions- Minimum payment is PKR 100,000 with no limit on the maximum.

Vitality - A Mobile-led Strategy

The programme is based on the shared-value approach that incentivizes you to manage your health. It helps you get healthier by giving you tools knowledge, access and motivation to improve your health, and is based on a three-pronged approach:

Know your health Improve your health Enjoy the rewards

The IGI Life Vitality App is the primary tool for engagement that helps you achieve your goals by monitoring your activity and allowing you to redeem attractive rewards along the way. You can download the IGI Life Vitality App on your Android or iOS mobile device.* Register on the IGI Life Vitality App using your email ID and Window Takaful Operator code that is provided in the welcome email after you participate in membership.

Weekly Active Rewards

Reach your weekly physical activity target and choose an Easy Tickets Mobile top-up voucher OR a Foodpanda voucher worth PKR 500 for a healthy meal.

Both vouchers are delivered to the IGI Life Vitality App.

Monthly Active Reward

Vitality Members can earn up to 100% cashback towards the purchase price of a selected wearable device* over a 24-month period**, up to a maximum cashback cap on the purchase price.

Your monthly IGI Life Vitality points target represents the amount of physical activity you need to do each month.

By reaching the required physical activity points' threshold throughout the particular month, you will receive an applicable cashback percentage level for reaching that particular points' threshold. This Device Cashback gets credited to the member Top-Up Account every month according to the following table.

Points earned in a month	Device Cashback per month
< 1500	0%
1500 - 1,999	25%
2000 - 2,999	50%
3,000 or more	100%

*Terms & Conditions apply **The 24-month cashback cycle will start on the first day, of the first calendar month, after the benefit was activated. For example, if the benefit was activated on 23/09/2018, then the cashback cycle will start 01/10/2018, and will end 30/09/2020. The member will not be allowed to upgrade to a new device during the 24-month period, and no device returns are allowed.

Annual Reward (Integrated Benefit)

Based on your Vitality status, you must meet the requirements for the Integrated Benefit on every membership anniversary. This benefit will accrue annually but is only credited into the Top-Up Account value on every 5th membership anniversary.

The table for Integrated Benefit is as follows:

	Integrate	d Benefit		
Come Commenter Markhala		Sta	tus	
Sum Cover Multiple	Bronze	Silver	Gold	Platinum
5 to 10	0.0%	0.0%	0.0%	0.0%
11 to 20	0.0%	2.00%	4.00%	9.00%
21 and higher	0.0%	4.00%	8.00%	18.00%

The Bronze, Silver, Gold and Platinum Statuses refer to the status achieved by a member as a result of achievement of various goals and assessments /questionnaires, as set our under the terms and conditions.

Integrated benefit on Death:

In case of death, the Integrated Benefit accrued in the Top-Up Account will be given, in addition to the Death Benefit.

Integrated benefit on Disability:

In case of permanent total disability, the Integrated Benefits accrued till the date of disability, and not already credited to the Top-Up Account, will be credited to the Top-Up Account.

Integrated benefit on Surrender:

In case of full surrender, the Integrated Benefits accrued till the date of surrender. and not already credited to the Top-Up Account, will not be payable.

Integrated benefit on Partial Surrender

In case of partial surrender, the Integrated Benefit will not be credited to the Top-Up Account for that 5-year period in which the partial withdrawal was made.

Integrated benefit on Maturity:

At the time of maturity, the Integrated Benefit accrued but not credited to the Top-Up Account will be payable

Miscellaneous Salient Features:

The Integrated Benefit will not be credited to the Top-Up Account for the 5-year period in which Contribution payment was skipped. The member needs to pay the due contribution in a year in that membership year or in advance in order to avail the Integrated Benefit.

If the member has more than one membership of the Vitality Integrated Takaful product, each membership will be eligible to receive the Integrated Benefit at the end of each 5-year period given the set criteria as stated in the terms & conditions of the integrated benefit are met.

If a member previously enrolled in the Vitality Active program decides to opt out, the integration benefits and the deduction of vitality fee will cease. However, the base unit linked plan will continue as is. Furthermore, the member will only be able to join again by buying a new membership.

Vitality Fee:

A fee of PKR 320 will be deducted at the beginning of each month for each member from the account value. Vitality Fee may vary from time-to-time, at the discretion of the Window Takaful Operator.

If the participant has more than one membership of the Vitality Integrated product, then Vitality Fee will be deducted from one membership only; no deduction of Vitality Fee will be made from the other Vitality integrated memberships. The details are in the terms & conditions.

The participant can cancel the Vitality membership at any point in time. However, once the Vitality membership is cancelled, the participant will have to participate in a new Vitality integrated "Zindagi" - Premier Takaful Savings Plan again to avail Vitality membership benefits.

Unit Pricing Methodology:

The underlying funds are valued at market value on a daily basis. The Underwriting Department clears the applications/builds the membership. On each Unit Valuation Day (UVD) the total net contribution figure (reflecting contribution receipts, claims, withdrawals, and switching) received is provided to the Accounts Department, which invests the Contribution in the mutual funds to buy units for the umbrella funds on the same day.

At the end of UVD, the NAV of the umbrella fund is re-calculated given the prices of mutual funds as of that date. The revised NAV is divided by the number of units in the umbrella fund to determine the revised bid price and offer price (105% of the bid). The NAV of the additional investment made in the mutual funds is divided by the existing unit price of the umbrella fund (as calculated above) to determine the additional units added to the umbrella fund. The umbrella fund prices thereby calculated (based on the prices of mutual funds as at end of UVD are input into the system the next morning and all transactions are accordingly carried out i.e. allocation of units with respect to Participation in Takaful Membership, surrender switching etc. The umbrella fund prices which are put in the system are updated on our website every day for the knowledge of the participants and are also communicated to the field force to facilitate their Distribution of Takaful Membership.

What is the Contribution Allocation Percentage?

IGI Life WTO vitality offers one of the best contribution allocations to optimize the returns on your investment. The proportion of contributions allocated to account value is as follows:

Membership Year	Allocation of Contribution to Account Value
1	57.5%
2	75%
3	95%
4 to 5	100%
6 & onwards	103%
Тор Up	100%

Compulsory Supplementary Benefit

Sehat Afza: Provides financial protection in case of illness or accident that leads to hospitalization to cover in-patient expenses of PKR 250,000 annually.

What Additional Benefits Can Be Availed?

Apart from the above mentioned benefits, the plan allows you to choose from a range of Supplementary benefits. These benefits and their respective descriptions are outlined below:

• Waiver of Contribution - Disability: WoC waives the future contributions in case of permanent total disability of the participant up to the end of the term of this supplementary rider. This benefit shall be payable from Individual PTF

• Additional Protection Benefit: APB enhances the benefit payable or participant's death, whether due to accidental or non-accidental causes. The APB sum covered is payable in a single lump sum in addition to any other death benefit payable under the basic membership This benefit shall be payable from Individual PTF.

• Income Benefit - Death: A monthly income benefit will be provided following the death of the participant up to the end of the elected term of this supplementary benefit. This benefit shall be payable from Individual PTF.

Income Benefit - Disability: A monthly income benefit will be provided following the permanent total disability of the participant up to the end of the elected term of this supplementary benefit. This benefit shall be payable from Individual PTF.

• Accidental Death Benefit: ADB pays a lump sum amount in case of accidental death of the participant. In case of death due to accidental means while performing Haii/Umrah, the ADB benefit shall be doubled without any additional contribution. This benefit shall be payable from Individual PTF. Additional contribution will be charged for each optional supplementary benefit.

What is the Wakalah Fee (Allocation Fee)?

he Wakalah Fee as a percentage of the contribution on the IGI Life WTO Zindagi Plus Takaful Savings Plan is as follows:

Membership Year	Allocation fee % of Contribution
1	42.5%
2	25%
3	5%

What are the Fees and Charges Related to this Product?

Bid/Offer Spread	5% of amounts for purchase of PIA Units
Wakalatul Istismar fees	0.125% of Participant's Investment Account (PIA) value per month charged at the beginning of month
Mudarib Share	40% share in the investment income of the Individual PTF (if any)
Takaful Operator's	45% of each month's takaful contributions
Management fee in	(Tabarru or COI)
Takaful contributions Administration Fee	PKR 250 per month per membership
Vitality Fee	PKR 320 per participant per month*
Wakalah Fee on Early Withdrawal (% of PIA)	Year 1 to 2: 50% Year3 onwards: Nil
Fund Switching Fee	PKR 500
Processing Fee	PKR 500 on each partial withdrawal and complete surrender

*Vitality Fee may vary from time to time, at the discretion of the Window Takaful Operator.

Note: The above Fees and Charges are subject to change without prior notice.

12
e of PIA Units
stment Account
ged at the

- income of the
- mbership month*
- thdrawal and

Sample Illustrative Values

Please find below the projected cash values for a participant aged 35 years The annual contribution is PKR 100.000 with a sum covered multiple of 21 and a contribution paving term of 20 years.

		Bro	Bronze	SIL	Silver	Gold	q	Platinum	mnc
Membership Year	Basic Cash Value	Death Benefit	Cash Value with Benefit						
Ŋ	356,832	1,940,400	356,832	1,958,880	374,812	1,977,360	393,292	2,023,560	439,492
10	926,806	1,940,400	926,806	1,981,822	967,729	2,023,245	1,009,151	2,126,801	1,112,707
15	1,632,920	1,940,400	1,632,920	2,010,305	1,702,324	2,080,209	1,772,229	2,254,971	1,946,991
20	2,519,002	2,519,002	2,519,002	2,624,267	2,624,267	2,729,531	2,729,531	2,992,693	2,992,693
				9% Unit	9% Unit Growth Rate	ate			
		Bro	Bronze	Silv	Silver	Gold	ld	Platinum	unu
Membership Year	Basic Cash Value	Death Benefit	Cash Value with Benefit						
IJ	387,619	1,940,400	387,619	1,958,880	405,599	1,977,360	424,079	2,023,560	470,279
10	1,084,076	1,940,400	1,084,076	1,985,258	1,128,434	2,030,116	1,173,292	2,142,261	1,285,437
15	2,083,532	2,084,032	2,083,532	2,166,542	2,165,542	2,249,051	2,248,051	2,455,325	2,454,325
20	3,513,345	3,513,345	3,513,345	3,649,597	3,649,597	3,785,850	3,785,850	4,126,481	4,126,481
				11% Unit	11% Unit Growth Rate	ate			
		Bro	Bronze	Silv	Silver	Gold	ld	Platinum	unu
Membership Year	Basic Cash Value	Death Benefit	Cash Value with Benefit						
5	409,394	1,940,400	409,394	1,958,880	427,374	1,977,360	445,854	2,023,560	492,054
10	1,204,358	1,940,400	1,204,358	1,987,768	1,251,226	2,035,137	1,298,595	2,153,558	1,417,016
15	2,455,853	2,456,353	2,455,853	2,548,880	2,547,880	2,641,408	2,640,408	2,872,727	2,871,727
20	4,411,020	4,411,020	4,411,020	4.574.142	4.574.142	4.737.264	4.737.264	5.145.069	5.145.069

How to Claim

Filing a Claim

Our claim settlement procedure is prompt and hassle-free. It is advisable to consult our Customer Services services.life@IGI.COM.PK team for detailed assistance while filing your membership claim.

Here is a simple step-by-step procedure to be followed when you make a claim.

STEP 1: INTIMATION

A claim can be lodged directly without any delay through visiting IGI Life Window Takaful Operations Website Online Claim Intimation by filling given fields which shall be transmitted to Claims Department immediately.

http://igilife.com.pk/claim-intimation/

OR send intimation letter from the Participant/ Claimant (as the case may be) under his / her signature giving particulars of loss (death. Disability or Sickness) with Cause, Date, Place and Name of Covered Person. Always remember to mention the current address and contact number of the claimant while submitting intimation.

Claim must be lodged within 30 days of date of loss.

STEP 2: COMPLETE THE CLAIM FORM ALONG WITH RELEVANT DOCUMENTS

Upon intimation of loss, IGI Life Window Takaful Operations will provide relevant claim forms for filing along with evidence of loss i.e. Death Certificate, Original Membership Document, CNIC of Covered Person and nominee(s), Hospital Record, Police Report and Post Mortem Report (in case of accident only) or any other requirement as called by IGI Life Window Takaful Operations based upon the nature of events. Forms can be directly downloaded from our website.

http://igilife.com.pk/investor-relations/claim-forms/

Arrange for medical bills/reports for medical related claims: In case of hospitalization or medical related claims, produce all medical bills (original) and medical report (photocopies) issued by the attending provider.

Attestation: Documents can be submitted in original or photocopies. attested by a Gazetted Government Official/Issuing authority. Original copies of documents may be called for inspection.

STEP 3: SUBMIT REQUIRED DOCUMENTS ALONG WITH THE CLAIM FORM

The Original documents & forms (hard copy) properly completed, signed and witnessed must be submitted with IGI Life Window Takaful Operations Head Office within 90 days after the loss for which the claim is made.

STEP 4: SETTLEMENT

A claim is settled as soon as requirements to the satisfaction of IGI Life Window Takaful Operations are submitted at its Head Office.

Kindly ensure that in case of claim by Participant, all documents and forms are signed by you as per signature affixed by you on your Membership's original Proposal Form/CNIC.

This product is underwritten by IGI Life – Window Takaful Operations. It is not guaranteed or insured by Bank Alfalah Limited or its affiliates and it is not a product of Bank Alfalah, hence IGI Life - Window Takaful Operations throug Waaf Fund is responsible for all the underwriting risk. The applicant/participar fully agrees and understands that Bank Alfalah is acting as a corporate takafu agent of IGI Life - Window Takaful Operations and shall under no circumstance whatsoever, be responsible or held liable for the representations and/ undertakings made by IGI Life - Window Takaful Operations in relation to the IGI Life - WTO Zindagi Plus Takaful Savings Plan, a regular contribution produc and/or any benefit or loss arising out of it. Should the applicant/participar proceed to subscribe to this IGI Life - WTO Zindagi Plus Takaful Savings Plan regular contribution product, he/she shall do so on a voluntary basis at his/her sole risk and Bank Alfalah shall have no responsibility or liability whatsoever in respect of any disputes and/or claims arising as a consequence of investment performance of the fund comprising contributions from th pplicant/participant and/or for any other reason whatsoever. The contribution in the plan are invested in the mentioned investment fund and the pas erformance of fund is not necessarily a guide to future performance. Any foreca made is not necessarily indicative of future or likely performance of the fund and neither IGI Life - Window Takaful Operations nor Bank Alfalah will incur any liability for the same. All Takaful claims, charges and payments relating to th Takaful membership shall be the sole and exclusive responsibility of IGI Life Window Takaful operations. However service charges and taxes will be applicable as per the bank's "Schedule of Charges" and taxation laws as stipulated by th relevant authorities.



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