



Bank Alfalah

LDN/CA/23
27th April 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results for the quarter ended 31st March 2023 of Bank Alfalah Limited

Dear Sir,

We have to inform you that the Board of Directors of Bank Alfalah Limited (“**the Bank**”) in its meeting held on 27th April 2023 at 11:00 (UAE time) at Abu Dhabi, recommended the following:

- (i) **CASH DIVIDEND** - Nil
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The unconsolidated and consolidated financial results of the Bank as on 31st March 2023 are enclosed as Annexure “A” and Annexure “B”.

The Quarterly Report will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Muhammad Akram Sawleh
Company Secretary

Encl: as above

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

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Annexure 'A'

BANK ALFALAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED MARCH 31, 2023

	Note	Quarter ended March 31, 2023	Quarter ended March 31, 2022
------(Rupees in '000)-----			
Mark-up/Return/Interest Earned	24	75,588,730	35,816,838
Mark-up/Return/Interest Expensed	25	47,651,510	21,527,785
Net Mark-up/Return/Interest Income		<u>27,937,220</u>	<u>14,289,053</u>
NON MARK-UP/RETURN/INTEREST INCOME			
Fee and Commission Income	26	3,305,003	2,473,525
Dividend Income		273,950	224,511
Foreign Exchange Income		3,324,964	1,430,821
(Loss) / gain from derivatives		(100,717)	80,457
(Loss) / gain on securities	27	(315,549)	11,505
Other income	28	64,183	160,769
Total non-mark-up / interest income		<u>6,551,834</u>	<u>4,381,588</u>
Total income		<u>34,489,054</u>	<u>18,670,641</u>
NON MARK-UP/INTEREST EXPENSES			
Operating expenses	29	14,584,336	10,282,188
Workers' Welfare Fund	30	397,746	160,162
Other charges	31	10,973	1,803
Total non-mark-up / interest expenses		<u>14,993,055</u>	<u>10,444,153</u>
Profit before provisions		<u>19,495,999</u>	<u>8,226,488</u>
Provisions and write offs - net	32	521,775	387,150
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>18,974,224</u>	<u>7,839,338</u>
Taxation	33	8,231,574	2,820,667
PROFIT AFTER TAXATION		<u>10,742,650</u>	<u>5,018,671</u>
------(Rupees)-----			
Basic and Diluted Earnings per share	34	<u>6.81</u>	<u>2.82</u>

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.



President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

Annexure - 'B'

BANK ALFALAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED MARCH 31, 2023

	Note	Quarter ended March 31, 2023	Quarter ended March 31, 2022
------(Rupees in '000)-----			
Mark-up/Return/Interest Earned	25	75,600,919	35,826,601
Mark-up/Return/Interest Expensed	26	47,687,134	21,547,631
Net Mark-up/Return/Interest Income		<u>27,913,785</u>	<u>14,278,970</u>
NON MARK-UP/RETURN/INTEREST INCOME			
Fee and Commission Income	27	3,425,331	2,537,304
Dividend Income		207,950	194,511
Foreign Exchange Income		3,324,964	1,430,821
(Loss) / gain from derivatives		(100,717)	80,457
(Loss) / gain on securities	28	(312,459)	11,068
Share of profit from associates		123,158	61,268
Other Income	29	64,201	160,787
Total non-markup/interest Income		<u>6,732,428</u>	<u>4,476,216</u>
Total Income		<u>34,646,213</u>	<u>18,755,186</u>
NON MARK-UP/INTEREST EXPENSES			
Operating expenses	30	14,686,579	10,341,029
Workers' Welfare Fund	31	397,746	160,162
Other charges	32	10,973	1,803
Total non-markup/interest expenses		<u>15,095,298</u>	<u>10,502,994</u>
Profit before provisions		<u>19,550,915</u>	<u>8,252,192</u>
Provisions and write offs - net	33	521,775	385,859
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>19,029,140</u>	<u>7,866,333</u>
Taxation	34	8,258,450	2,836,174
PROFIT AFTER TAXATION		<u>10,770,690</u>	<u>5,030,159</u>
Profit / (loss) attributable to:			
Equity holders of the Holding Company		10,772,393	5,033,102
Non-controlling interest		(1,703)	(2,943)
		<u>10,770,690</u>	<u>5,030,159</u>
------(Rupees)-----			
Basic and Diluted Earnings per share	35	<u>6.83</u>	<u>2.83</u>

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.



President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director