

# Six Years Financial and Non-Financials Summaries

		2022	2021	2020	2019	2018	2017
<b>Profit &amp; Loss Account</b>							
Mark-up / return / interest earned	Rs. Mn	213,897	100,402	92,616	92,519	59,672	56,920
Mark-up / return / interest expensed	Rs. Mn	136,558	54,134	47,911	47,623	27,746	27,354
Non-Fund based income	Rs. Mn	21,786	16,254	12,795	10,357	10,431	9,381
Total Income	Rs. Mn	99,126	62,522	57,499	55,253	42,357	38,946
Operating Expenses	Rs. Mn	50,497	36,840	32,032	29,843	24,713	25,425
Operating Profit before tax and provision	Rs. Mn	48,629	25,682	25,468	25,410	17,645	13,522
Provision and write-offs - net	Rs. Mn	12,468	2,312	7,589	3,029	27	(523)
Profit before tax	Rs. Mn	36,160	23,370	17,878	22,382	17,618	14,045
Profit after tax	Rs. Mn	18,206	14,217	10,475	12,696	10,625	8,367
<b>Statement of Financial Position</b>							
Authorised Capital	Rs. Mn	23,000	23,000	23,000	23,000	23,000	23,000
Paid up Capital	Rs. Mn	15,772	17,772	17,772	17,772	17,744	16,076
Reserves	Rs. Mn	34,283	29,954	27,680	26,046	23,051	18,157
Unappropriated Profit	Rs. Mn	45,101	40,836	35,057	32,843	27,470	24,253
Surplus on revaluation of assets - net of tax	Rs. Mn	4,859	11,441	10,509	11,367	7,383	7,315
Shareholders' fund	Rs. Mn	95,156	88,562	80,508	76,661	68,264	58,515
Shareholders' equity	Rs. Mn	100,015	100,003	91,017	88,028	75,647	65,800
Total Assets	Rs. Mn	2,253,197	1,734,321	1,384,874	1,065,311	1,006,218	998,828
Earning Assets	Rs. Mn	1,966,878	1,530,207	1,231,771	901,960	855,072	860,123
Gross Advances	Rs. Mn	765,693	699,073	600,899	529,971	518,392	417,182
Advances - net of Provision	Rs. Mn	732,375	673,881	577,316	511,236	501,636	400,655
Non Performing Loans	Rs. Mn	30,971	24,710	25,860	22,417	18,822	17,579
Investments - at Cost	Rs. Mn	1,135,624	812,307	541,819	295,103	279,135	398,188
Investments - Net	Rs. Mn	1,114,407	809,214	547,090	299,098	277,660	400,733
Total Liabilities	Rs. Mn	2,153,182	1,634,319	1,293,856	977,284	930,571	933,028
Deposits & Other Accounts	Rs. Mn	1,486,845	1,139,045	881,767	782,284	702,895	644,985
Borrowings	Rs. Mn	491,180	383,809	314,960	102,842	123,738	207,194
<b>Cash Flow Summary</b>							
Cash and cash equivalents at the beginning of the year	Rs. Mn	134,593	118,455	135,054	100,501	93,421	88,751
Cash flow from Operating Activities	Rs. Mn	470,461	268,659	204,046	80,947	(142,470)	30,800
Cash flow from Investing Activities	Rs. Mn	(413,326)	(242,190)	(205,800)	(37,948)	146,470	(22,993)
Cash flow from Financing Activities	Rs. Mn	(6,240)	(10,330)	(14,845)	(8,447)	3,080	(3,137)
Increase in cash and cash equivalents	Rs. Mn	50,895	16,138	(16,600)	34,553	7,080	4,670
Cash and cash equivalents at the end of the year	Rs. Mn	185,488	134,593	118,455	135,054	100,501	93,421
<b>Consolidated Position</b>							
Total Assets	Rs. Mn	2,256,720	1,736,773	1,387,674	1,067,749	1,008,605	1,001,034
Net Assets	Rs. Mn	102,063	101,874	92,661	89,283	77,022	66,830
Profit before tax	Rs. Mn	36,677	23,909	18,443	22,915	17,403	14,071
Profit after tax	Rs. Mn	18,397	14,460	10,843	13,032	10,516	8,413
<b>Trade</b>							
Imports - Volume	Rs. Mn	1,176,596	892,545	570,337	553,791	563,947	509,036
Exports - Volume	Rs. Mn	557,435	367,941	251,140	283,952	248,159	194,993
<b>Others</b>							
Number of Branches	Count	894	790	730	698	649	638
Number of Permanent Employees	Count	13,862	12,118	10,755	10,234	8,530	7,849

**Note:**

For 2017 & 2018, Assets and Liabilities for the Bank's Afghanistan Operations were presented as separate line items as 'discontinued operations', rather than as part of actual line items under which they were being reported historically. Upon declassification from asset-held-for-sale status during 2019, such balances are being reported as part of the individual balance sheet lines.

# Six Years Vertical Analysis

## Statement of Financial Position

	2022		2021		2020		2019		2018		2017	
	Rs in Mn	%	Rs in Mn	%								
<b>Assets</b>												
Cash and balances with treasury banks	140,613	6%	105,606	6%	99,348	7%	100,732	9%	82,408	8%	70,381	7%
Balances with other banks	9,485	0%	9,783	1%	6,234	0%	4,710	0%	3,875	0%	3,754	0%
Lendings to financial institutions	115,354	5%	35,982	2%	77,306	6%	71,435	7%	62,172	6%	48,896	5%
Investments - net	1,114,407	49%	809,214	47%	547,090	40%	299,098	28%	277,660	28%	400,733	40%
Advances - net	732,375	33%	673,881	39%	577,316	42%	511,236	48%	501,636	50%	400,655	40%
Operating fixed assets and Intangibles assets	49,721	2%	40,615	2%	32,261	2%	30,344	3%	19,556	2%	17,628	2%
Deferred tax assets	9,013	0%	2,304	0%	-	0%	-	0%	-	0%	-	0%
Assets held for sale	-	0%	-	0%	-	0%	-	0%	23,589	2%	26,821	3%
Other assets	82,229	4%	56,936	3%	45,319	3%	47,756	4%	35,321	4%	29,959	3%
	<b>2,253,197</b>	<b>100%</b>	<b>1,734,321</b>	<b>100%</b>	<b>1,384,874</b>	<b>100%</b>	<b>1,065,311</b>	<b>100%</b>	<b>1,006,218</b>	<b>100%</b>	<b>998,828</b>	<b>100%</b>

## Liabilities

Bills Payable	40,034	2%	22,826	1%	22,571	2%	17,169	2%	35,988	4%	20,883	2%
Borrowings	491,180	22%	383,809	22%	314,960	23%	102,842	10%	123,738	12%	207,194	21%
Deposits & other accounts	1,486,845	66%	1,139,045	66%	881,767	64%	782,284	73%	702,895	70%	644,985	65%
Subordinated debt	14,000	1%	7,000	0%	7,000	1%	11,987	1%	11,989	1%	4,991	0%
Deferred tax liabilities	-	0%	-	0%	1,361	0%	3,451	0%	2,071	0%	3,154	0%
Liabilities directly associated with the assets held for sale	-	0%	-	0%	-	0%	-	0%	20,435	2%	24,759	0%
Other Liabilities	121,123	5%	81,640	5%	66,197	5%	59,550	6%	33,455	3%	27,063	3%
	<b>2,153,182</b>	<b>96%</b>	<b>1,634,319</b>	<b>94%</b>	<b>1,293,856</b>	<b>93%</b>	<b>977,284</b>	<b>92%</b>	<b>930,571</b>	<b>92%</b>	<b>933,028</b>	<b>93%</b>

## Net Assets

	<b>100,015</b>	<b>4%</b>	<b>100,003</b>	<b>6%</b>	<b>91,017</b>	<b>7%</b>	<b>88,028</b>	<b>8%</b>	<b>75,647</b>	<b>8%</b>	<b>65,800</b>	<b>7%</b>
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## Represented By:

Authorized Capital	23,000		23,000		23,000		23,000		23,000		23,000	
Share capital	15,772	1%	17,772	1%	17,772	1%	17,772	2%	17,744	2%	16,076	2%
Reserves	34,283	2%	29,954	2%	27,680	2%	26,046	2%	23,051	2%	18,157	2%
Unappropriated profit	45,101	2%	40,836	2%	35,057	3%	32,843	3%	27,470	3%	24,253	2%
Surplus on revaluation of assets - net of tax	4,859	0%	11,441	1%	10,509	1%	11,367	1%	7,383	1%	7,315	1%
	<b>100,015</b>	<b>4%</b>	<b>100,003</b>	<b>6%</b>	<b>91,017</b>	<b>7%</b>	<b>88,028</b>	<b>8%</b>	<b>75,647</b>	<b>8%</b>	<b>65,800</b>	<b>7%</b>

## Profit and Loss Account

Mark-up / return / interest earned	213,897	91%	100,402	86%	92,616	88%	92,519	90%	59,672	85%	56,920	86%
Mark-up / return / interest expensed	(136,558)	-58%	(54,134)	-46%	(47,911)	-45%	(47,623)	-46%	(27,746)	-40%	(27,354)	-41%
Net mark-up / interest income (NMR)	<b>77,340</b>	<b>33%</b>	<b>46,268</b>	<b>40%</b>	<b>44,705</b>	<b>42%</b>	<b>44,896</b>	<b>44%</b>	<b>31,926</b>	<b>46%</b>	<b>29,565</b>	<b>45%</b>
Non mark-up/interest Income	21,786	9%	16,254	14%	12,795	12%	10,357	10%	10,431	15%	9,381	14%
Total income	99,126	42%	62,522	54%	57,499	55%	55,253	54%	42,357	60%	38,946	59%
Non mark-up/interest expenses	(50,497)	-21%	(36,840)	-32%	(32,032)	-30%	(29,843)	-29%	(24,713)	-35%	(25,425)	-38%
Operating profit/ profit before provisions	<b>48,629</b>	<b>21%</b>	<b>25,682</b>	<b>22%</b>	<b>25,468</b>	<b>24%</b>	<b>25,410</b>	<b>25%</b>	<b>17,645</b>	<b>25%</b>	<b>13,522</b>	<b>20%</b>
Provision and Write-offs - net	(12,468)	-5%	(2,312)	-2%	(7,589)	-7%	(3,029)	-3%	(27)	-0%	523	1%
Profit Before Taxation	<b>36,160</b>	<b>15%</b>	<b>23,370</b>	<b>20%</b>	<b>17,878</b>	<b>17%</b>	<b>22,382</b>	<b>22%</b>	<b>17,618</b>	<b>25%</b>	<b>14,045</b>	<b>21%</b>
Taxation	(17,954)	-8%	(9,154)	-8%	(7,403)	-7%	(9,686)	-9%	(6,993)	-10%	(5,678)	-9%
Profit After Taxation	<b>18,206</b>	<b>8%</b>	<b>14,217</b>	<b>12%</b>	<b>10,475</b>	<b>10%</b>	<b>12,696</b>	<b>12%</b>	<b>10,625</b>	<b>15%</b>	<b>8,367</b>	<b>13%</b>

Earning Per Share - Rupees	<b>10.27</b>	<b>8.00</b>	<b>5.89</b>	<b>7.15</b>	<b>5.99</b>	<b>4.74</b>
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## Note

For Vertical Analysis, Variance percentage on financial position is calculated based on total assets and for profit & loss account, it is calculated based on gross revenue which is the sum of markup earned and non-markup income.

# Six Years Horizontal Analysis

## Statement of Financial Position

	2022	22 vs 21	2021	21 vs 20	2020	20 vs 19	2019	19 vs 18	2018	18 vs 17	2017	17 vs 16
	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%	Rs in Mn	%
<b>Assets</b>												
Cash and balances with treasury banks	140,613	33%	105,606	6%	99,348	-1%	100,732	22%	82,408	17%	70,381	-5%
Balances with other banks	9,485	-3%	9,783	57%	6,234	32%	4,710	22%	3,875	3%	3,754	-60%
Lendings to financial institutions	115,354	221%	35,982	-53%	77,306	8%	71,435	15%	62,172	27%	48,896	62%
Investments - net	1,114,407	38%	809,214	48%	547,090	83%	299,098	8%	277,660	-31%	400,733	3%
Advances - net	732,375	8.7%	673,881	17%	577,316	13%	511,236	2%	501,636	25%	400,655	6%
Operating fixed assets and Intangibles assets	49,721	22%	40,615	26%	32,261	6%	30,344	55%	19,556	11%	17,628	-3%
Deferred tax assets	9,013	291%	2,304	100%	-	0%	-	0%	-	0%	-	0%
Assets held for sale	-	0%	-	0%	-	0%	-	-100%	23,589	100%	26,821	0%
Other assets	82,229	44%	56,936	26%	45,319	-5%	47,756	35%	35,321	18%	29,959	-0%
	<b>2,253,197</b>	<b>30%</b>	<b>1,734,321</b>	<b>25%</b>	<b>1,384,874</b>	<b>30%</b>	<b>1,065,311</b>	<b>6%</b>	<b>1,006,218</b>	<b>1%</b>	<b>998,828</b>	<b>7%</b>

## Liabilities

Bills Payable	40,034	75%	22,826	1%	22,571	31%	17,169	-52%	35,988	72%	20,883	9%
Borrowings	491,180	28%	383,809	22%	314,960	206%	102,842	-17%	123,738	-40%	207,194	16%
Deposits & other accounts	1,486,845	31%	1,139,045	29%	881,767	13%	782,284	11%	702,895	9%	644,985	2%
Subordinated debt	14,000	100%	7,000	0%	7,000	-42%	11,987	-0%	11,989	140%	4,991	-40%
Deferred tax liabilities	-	0%	-	-100%	1,361	-61%	3,451	67%	2,071	-34%	3,154	19%
Liabilities directly associated with the assets held for sale	-	0%	-	0%	-	0%	-	-100%	20,435	100%	24,759	0%
Other Liabilities	121,123	48%	81,640	23%	66,197	11%	59,550	78%	33,455	24%	27,063	2%
	<b>2,153,182</b>	<b>32%</b>	<b>1,634,319</b>	<b>26%</b>	<b>1,293,856</b>	<b>32%</b>	<b>977,284</b>	<b>5%</b>	<b>930,571</b>	<b>-0%</b>	<b>933,028</b>	<b>7%</b>

## Net Assets

	<b>100,015</b>	<b>0%</b>	<b>100,003</b>	<b>10%</b>	<b>91,017</b>	<b>3%</b>	<b>88,028</b>	<b>16%</b>	<b>75,647</b>	<b>15%</b>	<b>65,800</b>	<b>9%</b>
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## Represented By:

Authorized Capital	23,000		23,000		23,000		23,000		23,000		23,000	
Share capital	15,772	-11%	17,772	0%	17,772	0%	17,772	0%	17,744	10%	16,076	1%
Reserves	34,283	14%	29,954	8%	27,680	6%	26,046	13%	23,051	27%	18,157	14%
Unappropriated profit	45,101	10%	40,836	16%	35,057	7%	32,843	20%	27,470	13%	24,253	40%
Surplus on revaluation of assets - net of tax	4,859	-58%	11,441	9%	10,509	-8%	11,367	54%	7,383	1%	7,315	-33%
	<b>100,015</b>	<b>0%</b>	<b>100,003</b>	<b>10%</b>	<b>91,017</b>	<b>3%</b>	<b>88,028</b>	<b>16%</b>	<b>75,647</b>	<b>15%</b>	<b>65,800</b>	<b>9%</b>

## Profit and Loss Account

Mark-up / return / interest earned	213,897	113%	100,402	8%	92,616	0%	92,519	55%	59,672	5%	56,920	-0%
Mark-up / return / interest expensed	(136,558)	152%	(54,134)	13%	(47,911)	1%	(47,623)	72%	(27,746)	1%	(27,354)	-3%
Net mark-up / interest income (NMR)	<b>77,340</b>	<b>67%</b>	<b>46,268</b>	<b>3%</b>	<b>44,705</b>	<b>-0%</b>	<b>44,896</b>	<b>41%</b>	<b>31,926</b>	<b>8%</b>	<b>29,565</b>	<b>2%</b>
Non mark-up/interest Income	21,786	34%	16,254	27%	12,795	24%	10,357	-1%	10,431	11%	9,381	5%
Total income	<b>99,126</b>	<b>59%</b>	<b>62,522</b>	<b>9%</b>	<b>57,499</b>	<b>4%</b>	<b>55,253</b>	<b>30%</b>	<b>42,357</b>	<b>9%</b>	<b>38,946</b>	<b>3%</b>
Non mark-up/interest expenses	(50,497)	37%	(36,840)	15%	(32,032)	7%	(29,843)	21%	(24,713)	-3%	(25,425)	7%
Operating profit/ profit before provisions	<b>48,629</b>	<b>89%</b>	<b>25,682</b>	<b>1%</b>	<b>25,468</b>	<b>0%</b>	<b>25,410</b>	<b>44%</b>	<b>17,645</b>	<b>30%</b>	<b>13,522</b>	<b>-4%</b>
Provision and Write-offs - net	(12,468)	439%	(2,312)	-70%	(7,589)	151%	(3,029)	11283%	(27)	-105%	523	-149%
Profit Before Taxation	<b>36,160</b>	<b>55%</b>	<b>23,370</b>	<b>31%</b>	<b>17,878</b>	<b>-20%</b>	<b>22,382</b>	<b>27%</b>	<b>17,618</b>	<b>25%</b>	<b>14,045</b>	<b>8%</b>
Taxation	(17,954)	96%	(9,154)	24%	(7,403)	-24%	(9,686)	39%	(6,993)	23%	(5,678)	11%
Profit After Taxation	<b>18,206</b>	<b>28%</b>	<b>14,217</b>	<b>36%</b>	<b>10,475</b>	<b>-17%</b>	<b>12,696</b>	<b>19%</b>	<b>10,625</b>	<b>27%</b>	<b>8,367</b>	<b>6%</b>

Earning Per Share - Rupees	<b>10.27</b>	<b>28.38%</b>	<b>8.00</b>	<b>36%</b>	<b>5.89</b>	<b>-18%</b>	<b>7.15</b>	<b>19%</b>	<b>5.99</b>	<b>26%</b>	<b>4.74</b>	<b>-4%</b>
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