



# Bank Alfalah

LDN/CA/2023  
2<sup>nd</sup> February 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Subject: **Financial Results for the year ended 31<sup>st</sup> December 2022 of Bank Alfalah Limited**

Dear Sir,

We have to inform you that the Board of Directors of Bank Alfalah Limited (“the Bank”) in its meeting held on 2<sup>nd</sup> February 2023 at 11:00 A.M. (UAE time) at Abu Dhabi, UAE recommended the following:

- (i) **CASH DIVIDEND** - Final Cash Dividend for the year ended 31<sup>st</sup> December 2022 at Rs.2.5/- per share i.e. 25%. This is in addition to the Interim Cash Dividend already paid at Rs. 2.5/- per share i.e. 25%.
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The unconsolidated and consolidated financial results of the Bank as on 31<sup>st</sup> December 2022 are enclosed as Annexure “A” and Annexure “B”.

The Annual General Meeting (“AGM”) of the Bank will be held on 20<sup>th</sup> March 2023 at 11:00 AM at Karachi.

The Share Transfer Books of the Bank will be closed from 14<sup>th</sup> March 2023 to 20<sup>th</sup> March 2023 (both days are inclusive). Transfers received at the office of our Share Registrar, F. D. Registrar Services (Pvt.) Limited, 1705, 17<sup>th</sup> Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi before the close of business on 13<sup>th</sup> March 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the AGM.

Yours truly,

**Muhammad Akram Sawleh**  
Company Secretary

Encl: as above

c.c. Executive Director/HOD,  
Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue  
Blue Area, Islamabad.

ANNEXURE 'A'

**BANK ALFALAH LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Note	2022	2021
------(Rupees in '000)-----			
Mark-up/Return/Interest Earned	23	213,897,437	100,401,798
Mark-up/Return/Interest Expensed	24	136,557,672	54,133,856
Net Mark-up/Return/Interest Income		77,339,765	46,267,942
<b>NON MARK-UP/RETURN/INTEREST INCOME</b>			
Fee and Commission Income	25	10,841,833	8,001,381
Dividend Income		1,232,315	602,916
Foreign Exchange Income		9,218,628	4,127,984
Gain from derivatives		331,578	200,776
(Loss) / gain on securities	26	(164,343)	3,142,353
Other Income	27	325,808	178,851
Total non-markup/interest Income		21,785,819	16,254,261
Total Income		99,125,584	62,522,203
<b>NON MARK-UP/INTEREST EXPENSES</b>			
Operating expenses	28	49,562,235	36,316,030
Workers' Welfare Fund	29	907,442	498,436
Other charges	30	27,178	25,520
Total non-markup / interest expenses		50,496,855	36,839,986
Profit Before Provisions		48,628,729	25,682,217
Provisions and write offs - net	31	12,468,424	2,311,856
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		36,160,305	23,370,361
Taxation	32	17,953,860	9,153,687
<b>PROFIT AFTER TAXATION</b>		18,206,445	14,216,674
-----Rupees-----			
<b>Basic and Diluted Earnings per share</b>	33	10.27	8.00

The annexed notes 1 to 49 and annexures I to III form an integral part of these unconsolidated financial statements.



President &amp; Chief Executive Officer

Chief Financial Officer

Director

Director

Director

ANNEXURE 'B'

**BANK ALFALAH LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Note	2022	2021
----- (Rupees in '000) -----			
Mark-up/Return/Interest Earned	24	213,949,738	100,411,841
Mark-up/Return/Interest Expensed	25	136,679,191	54,148,073
Net Mark-up/Return/ Interest Income		<u>77,270,547</u>	<u>46,263,768</u>
<b>NON MARK-UP/RETURN/INTEREST INCOME</b>			
Fee and Commission Income	26	11,231,877	8,303,445
Dividend Income		1,091,320	492,297
Foreign Exchange Income		9,218,628	4,127,984
Gain from derivatives		331,578	200,776
(Loss) / gain on securities	27	(162,659)	3,143,609
Share of profit from associates		669,831	573,254
Other Income	28	325,971	175,973
Total non-markup/interest Income		<u>22,706,546</u>	<u>17,017,338</u>
Total Income		<u>99,977,093</u>	<u>63,281,106</u>
<b>NON MARK-UP/INTEREST EXPENSES</b>			
Operating expenses	29	49,897,939	36,538,606
Workers' Welfare Fund	30	907,442	498,436
Other charges	31	27,178	25,520
Total non-markup/interest expenses		<u>50,832,559</u>	<u>37,062,562</u>
Profit Before Provisions		<u>49,144,534</u>	<u>26,218,544</u>
Provisions and write offs - net	32	12,467,133	2,311,856
Extra ordinary / unusual items		-	-
<b>PROFIT BEFORE TAXATION</b>		<u>36,677,401</u>	<u>23,906,688</u>
Taxation	33	18,279,937	9,446,220
<b>PROFIT AFTER TAXATION</b>		<u>18,397,464</u>	<u>14,460,468</u>
<b>Profit attributable to:</b>			
Equity holders of the Holding Company		18,394,766	14,436,704
Non-controlling interest		2,698	23,764
		<u>18,397,464</u>	<u>14,460,468</u>
-----Rupees-----			
<b>Basic and Diluted Earnings per share</b>	34	<u>10.38</u>	<u>8.12</u>

The annexed notes 1 to 50 form an integral part of these consolidated financial statements.



President &amp; Chief Executive Officer

Chief Financial Officer

Director

Director

Director