



Bank Alfalah

LDN/CA//2022
17th October 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the 3rd Quarter and Nine Months period ended 30th September 2022

We have to inform you that the Board of Directors of Bank Alfalah Limited (“**the Bank**”) in its meeting held on 17th October 2022 at 12:00 Noon at Karachi, recommended the following:

- (i) **CASH DIVIDEND** - NIL
- (ii) **BONUS SHARES** - NIL
- (iii) **RIGHT SHARES** - NIL
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - NIL

The unconsolidated and consolidated financial results of the Bank as on 30th September 2022 are enclosed as Annexure “A” and “B” respectively.

The Quarterly Report of the Bank will be transmitted through PUCARS separately, within the specified time

Yours truly,

Muhammad Akram Sawleh
Company Secretary

Encl: as above

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

ANNEXURE - 'A'

BANK ALFALAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

	Note	Quarter ended September 30, 2022	Quarter ended September 30, 2021	Nine months period ended September 30, 2022	Nine months period ended September 30, 2021
----- (Rupees in '000) -----					
Mark-up/Return/Interest Earned	24	61,585,530	25,817,027	144,216,219	71,828,937
Mark-up/Return/Interest Expensed	25	39,716,580	13,842,587	90,204,502	37,771,142
Net Mark-up/Return/Interest Income		<u>21,868,950</u>	<u>11,974,440</u>	<u>54,011,717</u>	<u>34,057,795</u>
NON MARK-UP/RETURN/INTEREST INCOME					
Fee and Commission Income	26	2,793,426	1,971,035	7,952,714	5,823,423
Dividend Income		171,199	94,974	837,598	419,189
Foreign Exchange Income		3,481,691	1,074,769	8,333,329	2,796,323
Gain from derivatives		109,970	26,542	211,053	74,162
(Loss) / gain on securities	27	(48,242)	352,413	(129,912)	2,203,810
Other income	28	46,821	27,211	250,887	107,152
Total non-mark-up / interest income		<u>6,554,865</u>	<u>3,546,944</u>	<u>17,455,669</u>	<u>11,424,059</u>
Total income		<u>28,423,815</u>	<u>15,521,384</u>	<u>71,467,386</u>	<u>45,481,854</u>
NON MARK-UP/INTEREST EXPENSES					
Operating expenses	29	13,299,038	9,202,487	35,010,111	26,592,359
Workers' Welfare Fund	30	239,626	123,997	663,445	353,349
Other charges	31	7,110	5,036	14,280	24,024
Total non-mark-up / interest expenses		<u>13,545,774</u>	<u>9,331,520</u>	<u>35,687,836</u>	<u>26,969,732</u>
Profit before provisions		<u>14,878,041</u>	<u>6,189,864</u>	<u>35,779,550</u>	<u>18,512,122</u>
Provisions and write offs - net	32	4,095,069	268,781	8,136,508	1,419,163
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		<u>10,782,972</u>	<u>5,921,083</u>	<u>27,643,042</u>	<u>17,092,959</u>
Taxation	33	5,396,255	2,373,503	13,553,124	6,611,550
PROFIT AFTER TAXATION		<u>5,386,717</u>	<u>3,547,580</u>	<u>14,089,918</u>	<u>10,481,409</u>
----- (Rupees) -----					
Basic and Diluted Earnings per share	34	<u>3.03</u>	<u>2.00</u>	<u>7.93</u>	<u>5.90</u>

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.



President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director

ANNEXURE - 'B'

BANK ALFALAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2022

Note	Quarter ended September 30, 2022	Quarter ended September 30, 2021	Nine months period ended September 30, 2022	Nine months period ended September 30, 2021	
------(Rupees in '000)-----					
Mark-up/Return/Interest Earned	25	61,599,629	25,819,279	144,253,973	71,834,850
Mark-up/Return/Interest Expensed	26	39,752,903	13,848,006	90,286,663	37,783,379
Net Mark-up/Return/Interest Income		21,846,726	11,971,273	53,967,310	34,051,471
NON MARK-UP/RETURN/INTEREST INCOME					
Fee and Commission Income	27	2,904,394	2,033,657	8,229,485	6,044,478
Dividend Income		171,204	94,974	762,603	368,189
Foreign Exchange Income		3,481,691	1,074,769	8,333,329	2,796,323
Gain from derivatives		109,970	26,542	211,053	74,162
(Loss) / gain on securities	28	(43,900)	362,520	(128,760)	2,224,795
Share of profit from associates		230,650	278,068	619,548	531,162
Other Income	29	46,821	24,316	251,050	104,274
Total non-markup/interest Income		6,900,830	3,894,846	18,278,308	12,143,383
Total Income		28,747,556	15,866,119	72,245,618	46,194,854
NON MARK-UP/INTEREST EXPENSES					
Operating expenses	30	13,392,058	9,253,617	35,246,298	26,745,856
Workers' Welfare Fund	31	239,626	123,997	663,445	353,349
Other charges	32	7,110	5,036	14,280	24,024
Total non-markup/interest expenses		13,638,794	9,382,650	35,924,023	27,123,229
Profit before provisions		15,108,762	6,483,469	36,321,595	19,071,625
Provisions and write offs - net	33	4,095,069	268,781	8,135,217	1,419,163
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		11,013,693	6,214,688	28,186,378	17,652,462
Taxation	34	5,493,843	2,486,511	13,910,770	6,906,231
PROFIT AFTER TAXATION		5,519,850	3,728,177	14,275,608	10,746,231
Profit / (loss) attributable to:					
Equity holders of the Bank		5,519,227	3,715,507	14,278,268	10,718,547
Non-controlling interest		623	12,670	(2,660)	27,684
		5,519,850	3,728,177	14,275,608	10,746,231
------(Rupees)-----					
Basic and Diluted Earnings per share	35	3.10	2.09	8.03	6.03

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.



President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director