



Zindagi Premier Takaful Savings Plan

The Zindagi Premier Takaful Savings Plan is a smart investment plan that is linked to the Vitality wellness programme. Based on the shared value Takaful model, this plan encourages you to lead a healthier life and offers you attractive rewards for doing so.

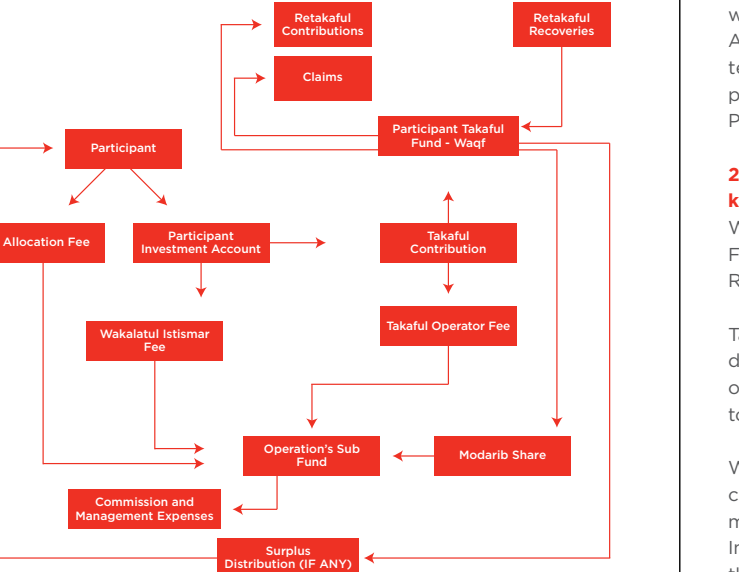
The plan consists of two core aspects:

Vitality focuses on wellness by providing you with an understanding of your current health status and incentivizes you to improve your health.

Takaful coverage caters to your need for financial security and provides investment opportunities.

The Concept of Takaful

Takaful is an age old Islamic concept of mutual help & support blended with modern concepts of Actuarial Science, Underwriting and Investment under the supervision of Shari'ah Advisor. It is a Shari'ah compliant way of supporting each other in case of Death, Disability or Disease.



Free Look Period

If you cancel your membership within a free look period of 14 days from the date of receipt of the Participant's Membership Document (PMD), you are entitled for a full refund of contribution less any expenses incurred by IGI Life WTO in connection with your medical or clinical examinations.

What are the benefits of surplus sharing?

Participants of the takaful fund as per the terms and conditions of the Waqf, can be entitled to a share of the fund in the form of Surplus. This entitlement of surplus is in addition to the conventional benefits of the takaful plan.

IGI- Window Takaful Operations calculates the surplus (if any) at the end of each year with the requisite approval from the Shari'ah advisor and appointed actuary.

The plan consists of two parts:

1. Participant's Investment Account (PIA)

Participant Investment Account (PIA) is an investment management arrangement between participant and Window Takaful Operator. The Window Takaful Operator manages the investments on behalf of the participant in light of the principles of Wakalat-ul-Istismar (as approved by the Shari'ah advisor) in lieu of a pre-determined fee on the total value of PIA.

The PIA of a participant is created at the effective date of the membership. The contributions made towards the plan (net of all charges) will be applied to buy units, at the applicable offer price, in the PIA in the desired investment sub-accounts. At the beginning of each month, charges/fee will be deducted along with the Takaful contributions from the PIA and same shall be credited to the Individual Family Takaful Participant's Fund (Individual PTF).

In case of complete surrender of the membership, the units in the PIA will be encashed at Bid Price immediately after the receipt of complete Application of Surrender. After Surrender the membership will be terminated. However, the participant can also opt to withdraw funds partially. The maturity benefit is the accumulated account value in the PIA at the maturity date.

2. Individual Family Takaful Participants' Fund (Individual PTF) - also known as the Waqf Fund

Window Takaful Operator has established a fund namely "Individual Family Takaful Participants' Fund" (Individual PTF) as per the Waqf Rules.

Takaful contributions will be taken by deduction of units from the PIA and deposited as donation into the Individual PTF. (In other words, the 'cost of insurance' charges will be deducted from the PIA and will be credited to the Individual PTF.)

Window Takaful Operator will charge a fee from the Individual PTF to cover its expenses for underwriting, administration and general management of the Individual PTF.

Investment income, earned in the Individual PTF, will be shared between the Window Takaful Operator (by acting as Mudharib) and Individual PTF, in accordance with the Mudharabah Rules. Death and other benefits (covered under supplementary benefits) will be paid from the Individual PTF.

Unit Accumulation and Investment Strategies:

Participants will have the option to allocate their contributions to the following investment strategies, according to their individual risk-return appetite:

Takaful Conservative Strategy

The underlying assets include Shariah compliant government and/or other secured investments. There will be no exposure to stock market under this strategy. Shariah Compliant Government securities and/or Other Shariah Compliant fixed income investments: 100%

Takaful Balanced Strategy

This strategy seeks steady growth in capital through a combination of investments in Shariah compliant stocks, government securities and/or other secured investments. The mix of underlying assets would be: Shariah Compliant Stock Market Funds: 0 to 40% Shariah Compliant Government Securities and/or Other Shariah Compliant fixed income investments: 60 to 100%

Takaful Aggressive Strategy

This strategy seeks to provide long term capital growth mainly through investments in Shariah Compliant equities. The mix of underlying assets here would be: Shariah Compliant Stock Market Funds: 60 to 70% Shariah Compliant Government securities and/or other Shariah Compliant fixed income investments: 30 to 40%

The participant will be given the choice of creating his/ her own investment mix by indicating, in the application, the percentage of contribution he/ she wishes to allocate to buy units in each investment strategy. The sum of these percentages must be 100%.

Each basic contribution (net of allocation fee) paid towards the PIA will be applied to buy units in the desired investment sub-account(s). The units will be purchased at the offer price, announced by Window Takaful Operator on a daily basis. The sub-accounts will be managed by Window Takaful Operator's investment team comprising experts who will adjust the mix of the underlying investments in the light of changing economic conditions and investment opportunities.

Each of the above strategies offers an investment sub-account consisting of funds managed by various asset management companies. IGI Life WTO may change the list of asset management companies and/or funds in future for more variety/spread of risk under each strategy.

Transfers between Investment Funds

A participant can also switch his/her account value among different strategies. In that event, units from one strategy will be redeemed at prevailing bid price and allocated to the desired strategy at the bid price. This way a participant can change gears in view of the changing financial condition and maximize returns. A nominal processing fee is applicable at each switch.

Death Benefit:

Death Benefit payable is: Sum Covered or account value in Participant's Investment Account (PIA) whichever is higher PLUS The accumulated account value of Top-Up amounts PLUS Surplus (if any) as per PTF memberships of WTO

Maturity Benefit:

100% of the Participant's Investment Account (PIA) value, along with the accumulated value of the Top-Up Account & the Integrated Benefit accrued but not already credited to the Top-Up Account Value will be paid at the time of maturity.

Extra Unit Allocation:

The longer the membership is continued, the higher the rewards will be. The plan offers extra unit allocation starting from the 6th year. The extra unit allocation is 3% of basic contribution.

Automatic Cover Maintenance:

In case of discontinuation of contributions, the membership will not terminate until such time the PIA value or cash surrender value, as the case may be, is sufficient to cover the monthly deductions.

The Integrated Benefit will not be credited to the Top-Up Account for the 5-year period in which Contribution payment was skipped. The member will be required to pay the due Contribution in a year in that Membership Year or in advance in order to avail Integrated Benefits.

Indexation Feature

If this option is selected, the Contribution and Basic Sum Covered of the Vitality Integrated Membership will be increased on every Membership Anniversary. The member may cancel the increase in Contribution by giving notice in writing and paying the Contribution without the increase. If the member cancels the increase on any Membership Anniversary, the indexation facility will no longer be available. The Integrated Benefit in indexed Memberships during a 5-year period will be calculated using the Minimum Contribution paid during that period.

What is Sum Covered?

This amount is payable in the event of the death of the Participant along with any other benefits applicable. The sum covered is a multiple of the Basic Contribution. The following multiples will be offered to participants:

Age	Multiples of Basic Contribution	
	Minimum	Maximum
Up to 55	5	75
56 to 60	5	15
61 & onwards	5	5

Eligibility & Membership Term:

The minimum entry age of the Covered person is 18 years and maximum is 65 years. The minimum membership term is 10 years subject to maximum attained age of 85 years.

What are the Minimum or Maximum Contribution Limits?

Minimum acceptable contribution is PKR 250,000 for the following modes of contribution payment:

- Annual
- Semi-annual
- Quarterly

There is no maximum limit of contribution; hence, you can plan your financial objectives with complete freedom.

Points earned in a month

Points earned in a month	Device Cashback per month
< 1500	0%
1500 - 1,999	25%
2000 - 2,999	50%
3,000 or more	100%

Top-Up Contributions

The plan is a regular contribution plan but a participant may top-up the regular contribution by depositing additional funds as lump sum contribution in the PIA. These lump sum contributions, called Top-Up Amounts can be made at any time and the same will be placed for investment in PIA. For Top-Up Contributions- Minimum payment is PKR 250,000 with no limit on the maximum.

Vitality - A Mobile-led Strategy

The programme is based on the shared-value approach that incentivizes you to manage your health. It helps you get healthier by giving you tools, knowledge, access and motivation to improve your health, and is based on a three-pronged approach:

Know your health
Improve your health
Enjoy the rewards

The IGI Life Vitality App is the primary tool for engagement that helps you achieve your goals by monitoring your activity and allowing you to redeem attractive rewards along the way. You can download the IGI Life Vitality App on your Android or iOS mobile device. Register on the IGI Life Vitality App using your email ID and Window Takaful Operator code that is provided in the welcome email after you participate in membership.

Weekly Active Rewards

Reach your weekly physical activity target and choose an Easy Tickets Mobile top-up voucher OR a Foodpanda voucher worth PKR 500 for a healthy meal.

Both vouchers are delivered to the IGI Life Vitality App.

Monthly Active Reward

Vitality Members can earn up to 100% cashback towards the purchase price of a selected wearable device* over a 24-month period**, up to a maximum cashback cap on the purchase price.

Your monthly IGI Life Vitality points target represents the amount of physical activity you need to do each month.

By reaching the required physical activity points' threshold throughout the particular month, you will receive an applicable cashback percentage level for reaching that particular points' threshold. This Device Cashback gets credited to the member Top-Up Account every month according to the following table.

Membership Year	Allocation of Contribution to Account Value
1	55%
2	80%
3	95%
4 to 5	100%
6 & onwards	100%
Top Up	100%

Integrated benefit on Surrender:

In case of full surrender, the Integrated Benefits accrued till the date of surrender, and not already credited to the Top-Up Account, will be payable.

Integrated benefit on Partial Surrender

In case of partial surrender, the Integrated Benefit will not be credited to the Top-Up Account for that 5-year period in which the partial withdrawal was made.

Integrated benefit on Maturity:

At the time of maturity, the Integrated Benefit accrued but not credited to the Top-Up Account will be payable.

Miscellaneous Salient Features:

The Integrated Benefit will not be credited to the Top-Up Account for the 5-year period in which Contribution payment was skipped. The member needs to pay the due contribution in a year in that membership year or in advance in order to avail the Integrated Benefit.

***Terms & Conditions apply**

**The 24-month cashback cycle will start on the first day, of the first calendar month, after the benefit was activated. For example, if the benefit was activated on 23/09/2018, then the cashback cycle will start 01/10/2018, and will end 30/09/2020. The member will not be allowed to upgrade to a new device during the 24-month period, and no device returns are allowed.

Annual Reward (Integrated Benefit)

Based on your Vitality status, you must meet the requirements for the Integrated Benefit on every membership anniversary. This benefit will accrue annually but is only credited into the Top-Up Account value on every 5th membership anniversary.

The table for Integrated Benefit is as follows:

Sum Cover Multiple	Integrated Benefit Status			
	Bronze	Silver	Gold	Platinum
5 to 10	0.0%	0.0%	0.0%	0.0%
11 to 20	0.0%	2.00%	4.00%	9.00%
21 and higher	0.0%	4.00%	8.00%	18.00%

The Bronze, Silver, Gold and Platinum Statuses refer to the status achieved by a member as a result of achievement of various goals and assessments /questionnaires, as set our under the terms and conditions.

Integrated benefit on Death:

In case of death, the Integrated Benefit accrued in the Top-Up Account will be given, in addition to the Death Benefit.

Integrated benefit on Disability:

In case of permanent total disability, the Integrated Benefits accrued till the date of disability, and not already credited to the Top-Up Account, will be credited to the Top-Up Account.

Integrated benefit on Surrender:

In case of full surrender, the Integrated Benefits accrued till the date of surrender, and not already credited to the Top-Up Account, will be payable.

Integrated benefit on Partial Surrender

In case of partial surrender, the Integrated Benefit will not be credited to the Top-Up Account for that 5-year period in which the partial withdrawal was made.

Integrated benefit on Maturity:

At the time of maturity, the Integrated Benefit accrued but not credited to the Top-Up Account will be payable.

Miscellaneous Salient Features:

The Integrated Benefit will not be credited to the Top-Up Account for the 5-year period in which Contribution payment was skipped. The member needs to pay the due contribution in a year in that membership year or in advance in order to avail the Integrated Benefit.

If the member has more than one membership of the Vitality Integrated Takaful product, each membership will be eligible to receive the Integrated Benefit at the end of each 5-year period given the set criteria as stated in the terms & conditions of the integrated benefit are met.

If a member previously enrolled in the Vitality Active program decides to opt out, the integration benefits and the deduction of vitality fee will cease. However, the base unit linked plan will continue as is. Furthermore, the member will only be able to join again by buying a new membership.

Vitality Fee:

A fee of PKR 320 will be deducted at the beginning of each month for each member from the account value. Vitality Fee may vary from time-to-time, at the discretion of the Window Takaful Operator.

If the participant has more than one membership of the Vitality Integrated product, then Vitality Fee will be deducted from one membership only; no deduction of Vitality Fee will be made from the other Vitality integrated memberships. The details are in the terms & conditions.

The participant can cancel the Vitality membership at any point in time. However, once the Vitality membership is cancelled, the participant will have to participate in a new Vitality integrated "Zindagi" - Premier Takaful Savings Plan again to avail Vitality membership benefits.

What is the Contribution Allocation Percentage?

IGI Life WTO vitality offers one of the best contribution allocations to optimize the returns on your investment. The proportion of contributions allocated to account value is as follows:

Membership Year	Allocation of Contribution to Account Value
1	55%
2	80%
3	95%
4 to 5	100%
6 & onwards	100%
Top Up	100%

Compulsory Supplementary Benefit:

Sehat Afza: Provides financial protection in case of illness or accident that leads to hospitalization to cover in-patient expenses of PKR 250,000 annually.

What Additional Benefits Can Be Availed?

Apart from the above mentioned benefits, the plan allows you to choose from a range of Supplementary benefits. These benefits and their respective descriptions are outlined below:

• Waiver of Contribution - Disability:

WoC waives the future contributions in case of permanent total disability of the participant up to the end of the term of this supplementary rider. This benefit shall be payable from Individual PTF.

• Additional Protection Benefit: APB enhances the benefit payable on participant's death, whether due to accidental or non-accidental causes. The APB sum covered is payable in a single lump sum in addition to any other death benefit payable under the basic membership. This benefit shall be payable from Individual PTF.

• Income Benefit - Death: A monthly income benefit will be provided following the death of the participant up to the end of the elected term of this supplementary benefit. This benefit shall be payable from Individual PTF.

• Income Benefit - Disability: A monthly income benefit will be provided following the permanent total disability of the participant up to the end of the elected term of this supplementary benefit. This benefit shall be payable from Individual PTF.

• Accidental Death Benefit: ADB pays a lump sum amount in case of accidental death of the participant. In case of death due to accidental means while performing Hajj/Umrah, the ADB benefit shall be doubled without any additional contribution. This benefit shall be payable from Individual PTF. Additional contribution will be charged for each optional supplementary benefit.

What are the Fees and Charges Related to this Product?

Bid/Offer Spread	5% of amounts for purchase of PIA Units
Wakalatul Istismar fees	0.125% of Participant's Investment Account (PIA) value per month charged at the beginning of month
Mudharib Share	40% share in the investment income of the Individual PTF (if any)
Takaful Operator's Management fee in	35% of each month's takaful contributions (Tabarru or COI)
Takaful contributions	Administration Fee PKR 175 per month per membership Vitality Fee PKR 320 per participant per month*
Surrender Charge (All Years)	Nil
Fund Switching Fee	PKR 500
Processing Fee	PKR 500 on each partial withdrawal and complete surrender

*Vitality Fee may vary from time to time, at the discretion of the Window Takaful Operator.

Sample Illustrative Values
Please find below the projected cash values for a participant aged 35 years. The annual contribution is PKR 500,000 with a sum covered multiple of 30 and a contribution paying term of 20 years.

Membership Year	Bronze		Silver		Gold		Platinum	
	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit
5	1,107,627	5,090,400	1,107,627	5,090,400	1,204,087	5,208,560	1,328,287	5,326,948
10	2,958,265	5,090,400	2,958,265	5,090,400	3,194,124	5,619,948	3,487,322	5,619,948
15	5,638,800	5,638,800	5,638,800	5,638,800	6,072,237	6,613,370	6,613,370	6,613,370
20	9,493,051	9,493,051	9,493,051	9,493,051	10,207,934	11,001,538	11,001,538	11,001,538

Membership Year	Bronze		Silver		Gold		Platinum	
	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit
5	1,168,493	5,090,400	1,168,493	5,090,400	1,264,473	5,187,360	1,264,473	5,308,560
10	3,290,096	5,090,400	3,290,096	5,090,400	3,413,862	5,338,831	3,413,862	5,649,954
15	6,655,235	6,655,235	6,655,235	6,655,235	6,897,470	7,142,005	7,142,005	7,747,045
20	11,933,694	11,933,694	11,933,694	11,933,694	12,361,624	12,789,554	12,789,554	13,859,380

Membership Year	Bronze		Silver		Gold		Platinum	
	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit
5	1,232,235	5,090,400	1,232,235	5,090,400	1,326,695	5,187,360	1,326,695	5,308,560
10	3,660,786	5,090,400	3,660,786	5,090,400	3,922,973	5,353,087	3,922,973	5,681,445
15	7,866,880	7,866,880	7,866,880	7,866,880	8,413,341	8,413,341	8,413,341	9,094,780
20	15,066,543	15,066,543	15,066,543	15,066,543	16,096,658	16,096,658	16,096,658	17,384,301

Membership Year	Bronze		Silver		Gold		Platinum	
	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit	Basic Cash Value	Death Benefit
5	1,232,235	5,090,400	1,232,235	5,090,400	1,326,695	5,187,360	1,326,695	5,308,560
10	3,660,786	5,090,400	3,660,786	5,090,400	3,922,973			