

Frequently Asked Questions (FAQs)

Roshan Digital Account

1. What is the Roshan Digital Account (RDA)?

The Roshan Digital Account is a State Bank of Pakistan driven initiative, in collaboration with commercial banks operating in Pakistan, to provide innovative banking solutions for millions of Non-Resident Pakistanis (NRPs) seeking to undertake banking, payment, and investment activities in Pakistan.

2. How can individuals apply for the Roshan Digital Account?

Non-resident Pakistanis may apply for their Roshan Digital Account with Bank Alfalah at www.bankalfalah.com, whereas resident individual Pakistanis can open their accounts by visiting their closest Bank Alfalah branch.

3. What is the account type and which currencies are available in the Roshan Digital Account?

Bank Alfalah offers the Roshan Digital Account in both current and saving variants, which can be opened in the following categories:

- (i) Pakistani Rupees (PKR)
- (ii) Foreign Currency (FCY), which includes:
 - US Dollar (USD)
 - Euro (EUR)
 - Great British Pound (GBP)
 - UAE Dirham (AED)
 - Saudi Riyal (SAR)
 - Canadian Dollar (CAD)

4. What is the eligibility criteria for the Roshan Digital Account with Bank Alfalah?

The following individuals above the age of 18 are eligible for the Roshan Digital Account:

- Individual Non-Resident Pakistani Nationals (NRPs) having CNIC/SNIC/NICOP.
- A Non-Resident having Pakistan Origin Card (POC).
- Employees and officials of the Federal Government or Provincial Government posted abroad.

5. What is the definition of a Non-Resident Person?

An individual shall be a non-resident individual for a tax year* if the individual —

- is outside of Pakistan for a period of, or periods amounting in aggregate to, 183 days or more in the tax year (July to June); or
- is outside of Pakistan for a period of, or periods amounting in aggregate to, 120 days or more in the tax year and, in the four years preceding the tax year, has been outside of Pakistan for a period of, or periods amounting in aggregate to, 365 days or more.

*In the light of Income Tax Ordinance, 2001.

Any person not satisfying these criteria will be considered as a resident individual.

6. Can Resident Pakistanis open Roshan Digital Accounts?

Resident individual Pakistanis can only open Foreign Currency Roshan Digital Accounts at Bank Alfalah by visiting their nearest branch provided they have declared their assets held abroad, as per wealth statement declared in the latest tax return with the Federal Board of Revenue (FBR).

7. What documents are required for opening a Roshan Digital Account?

The following documents will be required to open Roshan Digital Account:

- Scanned Copy of Your NICOP/POC OR Scanned Copy of Your CNIC/SNIC and Passport (first 2 pages along with entry/exit stamp pages to establish identity with NRP status)
- Live photo
- Signature (scanned on white page)
- Scanned copies of Overseas Pakistani Foundation (OPF) Card (if applicable)
- Proof of profession and Source of Income/Funds
- FATCA form
- W8ben form (if applicable)
- W9 form (if applicable)

8. What documents will be required as proof of business and income by NRP businessmen?

The documents required as proof of business will be as below:

- Business Registration Document, OR
- Business/ Proprietor Letter Head, OR
- Iqama/ Work Permit showing Business/ Nature of Work etc., OR
- Any other Document evidencing the Profession

The following documents may be submitted as proof of income:

- Receipt of Payment against the Work, OR
- Account Statement, OR
- Particulars of Income/ Funds Providers (e.g. Family Members/ Guardian/ Stipends/ Social Benefits etc.), OR
- Tax Statement/ Return/ Certificate, OR
- Any other Document evidencing Source of Income.

A single document showing "Proof of Profession and Source of Income/ Funds" may also suffice both the requirements.

9. What documents will be required as proof of work and income by NRP self-employed/non-salaried persons?

The documents required as proof of work will be as below:

- Any Proof of Self Employment (e.g. Lawyer/ Doctor/ Consultant/ Freelancers/ Grocery Store/ Medical Store/ Labor Work etc.), OR
- Partnership/ Business Deed, OR
- Housewives -Declaration, OR
- Student ID Card/ Letter from Educational Institute, OR
- Iqama/ Work Permit showing Business/ Nature of Work etc., OR
- Any other Document evidencing the Profession

10. What is an Alfalah Asaan Roshan Digital Account?

Alfalah Asaan Roshan Digital Account is a product variant of Roshan Digital Account, which is designed to offer further simplified onboarding experience aimed primarily for the lower income segments of NRPs and non-resident POC holders. or opening account, in line with the provisions of SBP's Framework for Remote Digital Onboarding of Non-Resident Pakistanis (NRPs) and Non-Resident Pakistan Origin Card (POC) Holders.

11. What are the product features of Alfalah Asaan Roshan Digital Account?

All product features of Roshan Digital Account will apply on Alfalah Asaan Roshan Digital Account. As per regulator foreign inward remittances in Alfalah Asaan Roshan Digital Account has been set at a maximum of USD 5,000/- equivalent foreign inward remittances per month.

12. How different or simple is Alfalah Asaan Roshan Digital Account opening process?

Alfalah Asaan Roshan Digital Account offer even more simplified onboarding process. During the Account Opening process the requirement for obtaining email address is not mandatory. Customer shall provide his/her mobile number mandatorily which will be used for verification and all further correspondences

Additionally, in case customer does not have any formal document for profession and source of funds/income, account will be opened on the basis of self-declaration from customers.