

Annual Report 2021 - Scope, Contents, Boundaries and Cross Referencing with BCR Criteria

The Bank has published its Annual Report along with audited financial statements for the year ended December 31, 2021.

1. Scope

Annual Report is the Bank's primary publication for its stakeholders, potential investors, and the public at large. It encapsulates the communication of all financial and non-financial activities of the Bank during the year in the form of a detailed qualitative, quantitative, and visual presentation.

The document has been drafted to present fairly, the state of affairs of the Bank and discusses topics like the Bank's strategy, governance, performance and prospects in the context of external environment and creation of value to achieve short, medium and long-term objectives.

It is the aim of the report to disseminate a 360-degree view about the Bank to customers, investors, and analysts in order to foster their trust in the form of bank reputation, higher investment, increased product and service subscription and more business opportunities for the Bank.

The Bank considers materiality approach for disclosing relevant information in this Annual Report.

2. Contents

The report incorporates all the items required by ICAP and ICMAP Best Corporate Rewards Criteria 2021. The nine sections covered in the report are listed below along with brief description about their contents:

- **Organizational Overview:** This section discusses the foundations of the bank at length starting from its vision, mission, values, culture, code-of-conduct, and beliefs as a leading organization in the country. It further explains, products and services, business model and how it derives value for the society and its customers through synergies. Further, the Bank's business model describes the inputs, value addition and outputs generated as a result of Bank's operations. This section also covers how the bank is making the customers' life easy through innovation.
- **Stakeholders Relationship and Engagement:** This section contains information about stakeholders and how the Bank identifies them. It presents a detailed commentary on the Bank's interaction and connection with customers, employees, shareholders and institutional investors, vendors and service providers, analysts and rating agencies, regulatory bodies, society, and media. The section covers various events and initiatives undertaken by the organization to strengthen relationships with internal as well as external stakeholders.
- **Strategy, Key Performance Indicators and Resource Allocation:** This section entails the strategic direction which the Bank takes in the form of its short, medium and long term objectives, process for strategy formulation, and the resources it utilizes to achieve those objectives. The methods and assumptions used in compiling the Key Performance Indicators, liquidity management and contingency planning, significant plans and decisions are also part of this section. The Bank's resources are its capitals namely Financial, Human, Intellectual, Manufactured, Social/Relationship and Natural.

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- **Risks and Opportunities:** This section covers the Bank's risk management framework, risk assessment and risk management methodology. A detailed analysis of the key risks and opportunities, the ability to mitigate risks and create value from opportunities in interest of the Bank are part of this section.
- **Outlook:** The Bank's forward-looking statement for 2022 and performance against last year's forward-looking statement are covered as part of this section. Further, it highlights the Bank's view via its projections and forecasts, prospects going forward with respect to external environment, and how bank respond to critical challenges.
- **Sustainability and Corporate Social Responsibility:** This section emphasizes the Bank's commitment towards the environment and its people. With sustainability in mind, the Bank takes measures to empower its customers, employees and the economy through the best possible products, services, benefits, and compliance. The section discusses the contributions of the bank towards education, health, safety, and environment through various philanthropic and responsible initiatives. The Bank also contributes towards UN's Sustainability Goals and Green Banking initiatives.
- **Governance:** This section discusses the governance structure of the Bank in terms of its leadership and decision-making process. The Board of Directors (BoD) sets strategic objectives and day-to-day business affairs are performed by the Management. The BoD, its Committees, and the Managements' established policies and controls to safeguard the Bank and its stakeholders are also part of this section. The governance framework also comprises of regulators (SBP, SECP, PSX and FBR) and external auditors (EY Ford Rhodes).
- **Performance and Position:** This section contains a comprehensive analysis of the financial and non-financial performance of the Bank through past and present trend comparisons, financial ratios, financial statements, segmental review of the Bank's businesses and key insights through graphical presentations.
- **Other information:** Various other items are disclosed in addition to the BCR criteria. This includes regulatory information including directors' report, chairman's message, statement of compliance with code of corporate governance, Shariah report and external auditors' reports.
- **Financial Statements:** The Bank has prepared annual unconsolidated and consolidated (subsidiaries and associates) financial statements. These financial statements have been audited by the external auditors, EY Ford Rhodes.

3. Boundaries

The Annual Report is made for the general public to assess and analyse the Bank's business and performance. The audience of the report, depending upon its interest, can refer to difference sections of the report.

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Other boundaries of the report are dependent on external parties such as brokers and analysts for the dissemination of their analysis and reports to their clients. Further, the information given solely applies to the Bank's areas of geographical operations i.e. Pakistan, UAE, Bahrain, Bangladesh and Afghanistan.

This report exhaustively deals with the Best Corporate Report criteria laid out by ICAP / ICMAP and at the same time, the Bank has kept the presentation user friendly.

- **Corporate Reporting**

The Bank's applicable financial reporting framework comprises of International Financial Reporting Standards (issued by IAASB), International Financial Accounting Standards (issued by ICAP), Companies Act, 2017, Banking Companies Ordinance, 1962 and various directives issued by State Bank of Pakistan (SBP). The Bank has prepared its financial statements based on the format prescribed by the SBP.

- **International Integrated Reporting Framework, Sustainability Development Goals and Global Reporting Initiatives**

The Bank has adopted International Integrated Reporting Framework (IR) and has disclosed statement of adoption under Governance section of this Annual Report. Further, the bank contributes towards Sustainability Development Goals (SDGs) and Global Reporting Initiatives (GRIs). Please refer Sustainability section of this Annual Report for these disclosures.

4. Best Corporate Report criteria cross referenced with annual report's pages numbers

Information disclosed in accordance with BCR criteria as well as beyond BCR criteria is annexed below.

S.No	Framework for Annual Reporting (2021)	Page number of Annual Report 2021
1	1 ORGANIZATIONAL OVERVIEW AND EXTERNAL ENVIRONMENT What does the organization do and circumstances under which it operates	
1.01	Principal business activities and markets local and international including key brands, products and services.	43, 67 to 80
1.02	Geographical location and address of all business units including sales units and plants.	59 to 60
1.03	Mission, vision, code of conduct, culture, ethics and values.	45 to 54
1.04	Ownership, operating structure and relationship with group companies (i.e. subsidiary, associated undertaking etc.) and number of countries in which the organization operates. Also name and country of origin of the holding company/subsidiary company, if such companies are a foreign company.	57
1.05	Organization chart indicating functional and administrative reporting, presented with legends.	199
1.06	Identification of the key elements of the business model of the company through simple diagram supported by a clear explanation of the relevance of those elements to the organization. (The key elements of business model are Inputs, Business activities, Outputs and Outcomes).	62 to 65
1.07	Key quantitative information (Number of persons employed as on the date of financial statements and average number of employees during the year, separately disclosing factory employees).	61
1.08	Position of the reporting organization within the value chain showing connection with other businesses in the upstream and downstream value chain. (This disclosure shall be provided by the companies in service and non-service sector organizations through graphical presentation).	66
1.09	Significant factors effecting the external environment and the associated organization's response (external environment includes commercial, political, economic, social, technological, environmental and legal environment). Also describe the effect of seasonality on business in terms of production and sales.	149 to 152
1.10	Significant changes from prior years (regarding the information disclosed in this section).	84
1.11	Composition of local versus imported material and sensitivity analysis in narrative form due to foreign currency fluctuations.	138
1.12	Competitive landscape and market positioning (considering factors such as the threat of new competition and substitute products or services, the bargaining power of customers and suppliers, relative strengths and weaknesses of competitors and customer demand and the intensity of competitive rivalry).	153 to 155
2	STRATEGY AND RESOURCE ALLOCATION Where does the organization want to go and how does it intend to get there	
2.01	Short, medium and long term strategic objectives.	111
2.02	Strategies in place or intended to be implemented to achieve those strategic objectives.	112 to 114
2.03	Resource allocation plans to implement the strategy and financial capital structure. (Resource mean CAPITALS including financial capital (e.g. liquidity, cash flows, financing arrangements); human capital, manufactured capital (e.g. building, equipment, infrastructure); intellectual capital (e.g. patents, copyrights, software, licenses, knowledge, system, procedures); social and relationship capital and natural capital)..	117 to 119
2.04	The effect of technological change, societal issues such as (population and demographic changes, human rights, health, poverty, collective values and educational systems), environmental challenges, such as climate change, the loss of ecosystems, and resource shortages, on the company strategy and resource allocation.	120
2.05	Specific processes used to make strategic decisions and to establish and monitor the culture of the organization, including its attitude to risk and mechanisms for addressing integrity and ethical issues.	121 to 122
2.06	Key performance indicators (KPIs) to measure the achievement against strategic objectives including statement as to whether the indicators used will continue to be relevant in the future.	112 to 114
2.07	Strategy to overcome liquidity problem and the company's plan to manage its repayment of debts and meet operational losses.	123
2.08	Significant plans and decisions such as corporate restructuring, business expansion and discontinuance of operations etc.	124
2.09	Significant changes in objectives and strategies from prior years.	124
3	RISKS AND OPPORTUNITIES Specific risks and opportunities that affect the organization's ability to create value over the short, medium and long term, and how it is dealing with them	
3.01	Key risks and opportunities effecting availability, quality and affordability of CAPITALS in the short, medium and long term.	131 to 137
3.02	Description of the Risk Management Framework including risk management methodology.	127 to 129
3.03	Sources of risks and opportunities (internal and external).	131 to 137
3.04	The initiatives taken by the company in promoting and enabling innovation.	81 to 83
3.05	Assessment of the 'likelihood' that the risk or opportunity will come to fruition and the 'magnitude' of its effect if it does.	131 to 137

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S.No	Framework for Annual Reporting (2021)	Page number of Annual Report 2021
3.06	Specific steps being taken to mitigate or manage key risks or to create value from key opportunities by identifying the associated strategic objectives, strategies, plans, policies, targets and KPIs.	131 to 137
3.07	Board's efforts for determining the company's level of risk tolerance by establishing risk management policies.	130
3.08	A statement from the board of directors that they have carried out a robust assessment of the principal risks facing the company, including those that would threaten the business model, future performance and solvency or liquidity.	130
3.09	Inadequacy in the capital structure and plans to address such inadequacy.	137
	GOVERNANCE How does the organization's governance structure support its ability to create value in the short, medium and long term.	
4.01	Board composition: a) Leadership structure of those charged with governance. b) Name of independent directors indicating justification for their independence. c) Profile of each director including education, experience and involvement /engagement of in other entities as CEO, Director, CFO or Trustee etc.	a - 191 to 192 b - 204 c - 191 to 192
4.02	Review Report by the Chairman of the company on the overall performance of the board and effectiveness of the role played by the board in achieving the company's objectives.	212
4.03	A statement of how the board operates, including a high-level statement of which types of decisions are to be taken by the board and which are to be delegated to management.	200
4.04	Shariah Advisor Report and Profile of the Shariah Advisor / Members' of the Shariah Board.	223 to 229
4.05	Annual evaluation of performance, along with description of criteria used for the members of the board and its committees, CEO and the Chairman.	212 to 213
4.06	Disclosure if the board's performance evaluation is carried out by an external consultant once in three years.	213
4.07	Details of formal orientation courses for directors.	214
4.08	Directors' Training Program (DTP) attended by directors, female executive and head of department from the institutes approved by the SECP and names of those who availed exemptions during the year.	214 to 215
4.09	Description of external oversight of various functions like systems audit / internal audit by an external specialist and other measures taken to enhance credibility of internal controls and systems.	222
4.1	a) Policy for remuneration to non-executive directors including independent directors. b) Policy of retention of board fee by the executive director earned by him against his services as non-executive director in other companies.	215
4.11	Policy for security clearance of foreign directors.	215
4.12	How the organization's implemented governance practices exceeding legal requirements.	216
4.13	Board's policy on diversity (including gender), any measurable objectives that it has set for implementing the policy, and progress on achieving the objectives.	215
4.14	No. of companies in which the executive director of the reporting organization is serving as non-executive director.	215
4.15	a) Names of related parties in Pakistan and outside Pakistan, with whom the company had entered into transactions or had agreements and / or arrangements in place during the financial year, along with the basis of relationship describing common directorship and percentage of shareholding. b) Contract or arrangement with the related party other than in the ordinary course of business on an arm's length basis, if any along with the justification for entering into such contract or arrangement. c) Approved policy for related party transactions including policy for disclosure of interest by directors in this regard.	215 to 216
4.16	Details of board meetings held outside Pakistan during the year.	215
4.17	Disclosure of policy for actual and perceived conflicts of interest relating to members of the board of directors and a disclosure that how such a conflict is managed and monitored.	217
4.18	Investors' grievance policy.	220
4.19	Policy for safety records of the company.	219
4.2	Disclosure of IT Governance Policy.	218
4.21	Disclosure of Whistle blowing policy established to receive, handle complains in a fair and transparent manner and providing protection to the complainant against victimization, and disclosure of the number of such incidences reported to the Audit Committee during the year.	219
4.22	Human resource management policies including preparation of a succession plan.	221
4.23	Social and environmental responsibility policy.	220
4.24	Review by the board of the organization's business continuity plan or disaster recovery plan.	220 to 221
4.25	Disclosure of beneficial (including indirect) ownership and flow chart of group shareholding and relationship as holding company, subsidiary company or associated undertaking.	217
4.26	Compliance with the Best Practices of Code of Corporate Governance (No marks in case of any non-compliance).	243 to 245

S.No	Framework for Annual Reporting (2021)	Page number of Annual Report 2021
4.27	A brief description about role of the Chairman and the CEO.	201
4.28	Shares held by Sponsors / Directors / Executives.	216
4.29	Salient features of TOR and attendance in meetings of the board committees (Audit, Human Resource, Nomination and Risk management).	202 to 209
4.3	Timely Communication: Date of authorization of Financial Statements by the Board of Directors: <ul style="list-style-type: none"> • within 40 days ---6 marks • within 60 days ---3 marks (Entities requiring approval from a Regulator before finalization of their Financial Statements would be provided a 20 days relaxation, on providing evidence to the Committee).	218
4.31	Audit Committee Report should describe the work of the committee in discharging its responsibilities. The report should include: a) Composition of the Committee with at least one member qualifie as "financially literate and all members are non-executive Independent directors including the Chairman of the Audit Committee. b) Role of the Committee in discharging its responsibilities for the significant issues in relation to the financial statements, and how these issues were addressed with details where particular attention was paid in this regard. c) Committee's overall approach to risk management and internal control, and its processes, outcomes and disclosure. d) Role of Internal Audit to risk management and internal control, and approach to Internal Audit to have direct access to audit committee and evaluation of Internal Auditors performance. e) Review of arrangement for staff and management to report to audit committee in confidence, concerns, if any, about actual or potential improprieties in financial and other matters and recommended instituting remedial and mitigating measures. f) An explanation as to how it has assessed the effectiveness of the external audit process and the approach taken to the appointment or reappointment of the external auditor, and information on the length of tenure of the current statutory auditor; and if the external auditor provides non-audit services, an explanation as to how auditor's objectivity and independence is safeguarded. g) If Audit Committee recommends external auditors other than the retiring external auditors, before the lapse of three consecutive years, reasons shall be reported. h) The Audit Committee 's views whether the Annual Report was fair, balanced and understandable and also whether it provided the necessary information for shareholders to assess the Company's position and performance, business model and strategy. i) Results of the self - evaluation of the Audit Committee carried out of its own performance.	230 to 232
4.32	Presence of the chairman of the Audit Committee at the AGM to answer questions on the Audit Committee's activities and matters within the scope of the Audit Committee's responsibilities.	221
4.33	Where an external search consultancy has been used in the appointment of the Chairman or a non-executive director, it should be disclosed if it has any other connection with the company.	222
4.34	Chairman's significant commitments and any changes thereto.	222
4.35	Disclosure about the Government of Pakistan policies related to company's business/sector in Directors' Report and their impact on the company business and performance.	26
4.36	Pandemic Recovery Plan by the management and policy statement.	222
5	PERFORMANCE AND POSITION to what extent has the organization achieved its strategic objectives for the period and what are its outcomes in terms of effects on the capitals.	
5.01	5.01 Analysis of the financial and non-financial performance using both qualitative and quantitative indicators showing linkage between (a) Past and current performance; and (b) Performance against targets /budget (C) Objectives to assess stewardship of management. The analysis should cover significant deviations from previous year in operating results and the reasons for loss ,if incurred and future prospects of profits Note: Analysis of non-financial performance shall be presented for material non- financial Pls relevant for the business and stakeholders around other forms of capitals as mentioned under International Integrated Reporting Framework <IR>, i.e. human capital, manufactured capital, intellectual capital, social and relationship capital and natural capital. Inspiration can also be taken from the Specific Standard Disclosures of G4 Guidelines of the Global Reporting Initiative (GRI) for measurement and reporting on non-financial KPIs.	257 to 260
5.02	5.02 Analysis of financial statements: a) Financial Ratios (Refer Annexure 'I') b) DuPont analysis c) Free Cash Flow d) Economic Value Added (EVA)	a - 283 to 284 b - 285 c - 288 d - 286

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S.No	Framework for Annual Reporting (2021)	Page number of Annual Report 2021
5.03	Combined analysis both vertical and horizontal of the Balance Sheet and Profit and Loss Account for last 6 years.	265 to 266
5.04	Summary of Cash Flow Statement for last 6 years.	264
5.05	Graphical presentation of the Balance Sheet, Profit & Loss Account and analysis in 5.02, 5.03 and 5.04 above.	261 to 263 , 269 , 285, 288
5.06	Explanation of negative change in the performance against prior year including analysis of variation in results reported in interim reports with the final accounts, including comments on the results disclosed as per 5.02, 5.03 and 5.04 above.	257 to 260
5.07	Information about defaults in payment of any debts and reasons thereof period.	137
5.08	Methods and assumptions used in compiling the indicators.	115 to 116
5.09	Cash Flow Statement based on Direct Method (separate Cash Flow for specific funds e.g. Zakat).	287
5.10	Segmental review of business performance.	271 to 281
5.11	Share price sensitivity analysis using key variables (i.e. selling price, raw material cost, interest rate and currency) with the consequent impact on the company's earning.	291 to 292
5.12	History of major events during the year.	55 to 46
5.13	Business rationale of major capital expenditure /projects during the year and for those planned for next year.	299
5.14	Brief description and reasons ; • for not declaring dividend despite earning profits and future prospects of dividend • where any payment on account of taxes ,duties , levies etc is overdue or outstanding	300
5.15	CEO presentation video on the organization's website explaining the business overview, performance, strategy and outlook. (Please provide reference / web link on company's annual report).	300 & 114
6	OUTLOOK Challenges and uncertainties that the organization is likely to encounter in pursuing its strategy, and what are the potential implications for its business model and future performance.	
6.01	Forward looking statement in narrative and quantitative form including projections or forecasts about known trends and uncertainties that could affect the entity's resources, revenues and operations in the short, medium and long term. Also explaining the external environment including political, economic, social, technological, environmental and legal environment that is likely to be faced in the short, medium and long term and how it will affect the organization in terms of its business performance, strategic objectives and availability, quality and affordability of capitals.	141 to 142
6.02	Explanation as to how the performance of the entity meets the forward looking disclosures made in the previous year.	143 to 146
6.03	Status of the projects in progress and were disclosed in the forward looking statement in the previous year.	147
6.04	Sources of information and assumptions used for projections / forecasts in the forward looking statement and assistance taken by any external consultant.	148
6.05	How the organization is currently equipped in responding to the critical challenges and uncertainties that are likely to arise.	148
7	STAKEHOLDERS RELATIONSHIP AND ENGAGEMENT State of key stakeholder relationships and how the organization has responded to key stakeholders' legitimate needs and interests.	
7.01	How the company has identified its stakeholders.	88
7.02	Stakeholders' engagement process and the frequency of such engagements during the year. Explanation on how these relationships are likely to affect the performance and value of the entity, and how those relationships are managed. These engagements may be with (a) Institutional investors; (b) Customers & suppliers; (c) Banks and other lenders; (d) Media; (e) Regulator; (f) Local Committees and (g) Analysts.	89 to 90 , 92 to 108
7.03	Steps taken by the management to encourage the minority shareholders to attend the general meetings.	103 to 104
7.04	Investors' Relations section on the corporate website.	106
7.05	Issues raised in the last AGM, decisions taken and their implementation status.	104 to 105
7.06	Statement of value added and its distribution with graphical presentation: a) Employees as remuneration b) Government as taxes (separately direct and indirect) c) Shareholders as dividends d) Providers of financial capital as financial charges e) Society as donation; and f) Retained within the business	289
7.07	Stakeholders engagement policy and steps Board has taken to solicit and understand the views of stakeholders through Corporate Briefing sessions and disclosure of brief summary of Analyst Briefing conducted during the year.	88
7.08	Highlights about redressal of investors' complaints.	104
8	SPECIFIC DISCLOSURES OF THE FINANCIAL STATEMENTS	
8.01	For Specific Disclosures of the Financial Statements please refer Annexure 'II'.	Refer Annex II
8.02	Industry specific additional disclosures (if applicable):	

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	b) Banking Company - Annexure 'IV'	Refer Annex IV
9	SUSTAINABILITY AND CORPORATE SOCIAL RESPONSIBILITY	
9.01	Highlights of the entity's performance, policies, initiatives and plans in place relating to the various aspects of sustainability and corporate social responsibility (including environment related obligation applicable on the company and initiatives taken to fulfil during the year and company's responsibility towards the staff, their health & safety).	159 to 187
9.02	Certifications acquired and international standards adopted for best sustainability and CSR practices.	188 , 181 to 187
10	BUSINESS MODEL Business model is a system of transforming inputs, through its business activities, into outputs and outcomes that aims to fulfil the organization's strategic purposes and create value over the short, medium and long term	
10.01	Describe the business model including inputs, business activities, outputs and outcomes in accordance with the guidance as set out under section 4C of the International Integrated Reporting Framework <IR>.	62 to 65

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S.No	Framework for Annual Reporting (2021)	Page number of Annual Report 2021
11	STRIVING FOR EXCELLENCE IN CORPORATE REPORTING	
11.01	Statement by management of unreserved compliance of International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).	248
11.02	Adoption of International Integrated Reporting Framework <IR> by fully applying the 'Fundamental Concepts' and 'Guiding Principles' of <IR> into their corporate reporting in addition to the 'Content Elements' (disclosures) of <IR>, as covered in this criteria.	249
11.03	Disclosures beyond BCR criteria	250 to 251
12	ASSESSMENT BASED ON QUALITATIVE FACTORS	
12.01	12.01 Please refer Annexure 'VI'	
13	OTHERS	
13.01	BCR criteria cross referred with page numbers of the annual report.	252
13.02	Brief about contents, scope and boundaries of the annual report.	252
13.03	SWOT analysis.	156

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Annexure 'I' Financial Ratios (Ref. section 5 of the Criteria)

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Financial Sector

Profitability Ratios
a) Profit before tax ratio
b) Gross Yield on Earning Assets
c) Gross Spread ratio
d) Cost/Income ratio
e) Return on Equity
f) Return on Capital employed
g) Shareholders' Funds
h) Return on Shareholders' Funds
Liquidity Ratios
a) Advances to deposits ratio
b) Current ratio
c) Quick / Acid test ratio
d) Cash to Current Liabilities
e) Net interest income as a percentage of working funds / Operating cost - Efficiency ratio
f) Cash Reserve Ratio / Liquid Asset ratio
g) Gross Non-Performing assets to gross advances
h) Non-Performing loans to Total Loans
Investment /Market Ratios
a) Earnings per share (EPS) and diluted EPS
b) Price Earnings ratio
c) Price to Book ratio
d) Dividend Yield ratio
e) Dividend Payout ratio / Dividend Cover Ratio
f) Cash Dividend per share / Stock Dividend per share
g) Market value per share at the end of the year and high/low during the year
h) Breakup value per share
i. Without Surplus on Revaluation of property, plant and equipment
ii. With Surplus on Revaluation of property plant and equipment including the effect of all Investments
iii. Including Investment in Related Party at fair /market value and also with Surplus on Revaluation of property plant and equipment.
Capital Structure
a) Capital Adequacy ratio
b) Earning assets to total assets ratio
c) Weighted Average cost of deposit
d) Net assets per share
e) Debt to Equity ratio (as per book and as per market value)
Non-Financial Ratios
a) Staff turnover ratio
b) Customer Satisfaction Index
c) Employee Productivity Rate

Replaced with banking liquidity ratios : LCR and NSFR

Page no. 283 to 284.

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S.No	Annexure 'II' – Specific disclosures (Refer section 8 of the Criteria)	Page number of Annual Report 2021
1	Fair value of Property, Plant and Equipment.	299
2	Segment analysis of segment revenue, segment results and profit before tax.	282, 361 to 364, 457 to 460
3	Reconciliation of weighted average number of shares for calculating EPS and diluted EPS.	N/A as there are no dilutive potential shares
4	Particulars of significant/ material assets and immovable property including location and area of land.	299
5	Disclosure of product wise data mentioning, product revenue, profit etc.	299
6	Disclosure of discounts on revenue.	N/A on bank
7	Sector wise analysis of deposits and advances.	Advance - 372 Deposits - 341
8	Complete set of financial statements (Balance sheet, Income statement & Cash flow) for Islamic banking operations.	389 to 395
9	Status for adoption of Islamic Financial Accounting Standards (IFAS) issued by the ICAP.	312
10	Summary of significant transactions and events that have affected the company's financial position and performance during the year.	258
11	Forced sale value in case of revaluation of Property, Plant and Equipment or investment property.	299
12	Distribution of shareholders (Number of shares as well as category wise, e.g. Promoter, Directors/Executives or close family member of Directors/Executives etc.).	216
13	Particulars of major foreign shareholders, other than natural person, holding more than 5% of paid up capital in the company in Pattern of Shareholding.	216
14	Particulars where company has given loans or advances or has made investments in foreign companies or undertakings.	300
15	Accounts Receivable in respect of Export Sales - Name of company or undertaking in case of related party and in case of default brief description of any legal action taken against the defaulting parties.	N/A on bank
16	Treasury shares in respect of issued share capital of a company.	N/A as the Bank has no Treasury shares
17	In describing legal proceedings, under any court, agency or government authority, whether local or foreign, include name of the court, agency or authority in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis of the proceeding and the relief sought.	351 to 352
18	Management assessment of sufficiency of tax provision made in the company's financial statements shall be stated along with comparisons of tax provision as per accounts vis a vis tax assessment for last three years.	300, 351 to 352
19	Income tax reconciliation as required by IFRS and applicable tax regime for the year.	351
20	In respect of loans and advances, other than those to the suppliers of goods or services, the name of the borrower and terms of repayment if the loan or advance exceeds rupees one million, together with the collateral security, if any.	N/A as the Bank's core business is lending
21	Disclosure about Human Resource Accounting (includes the disclosure of process of identifying and measuring the cost incurred by the company to recruit, select, hire, train, develop, allocate, conserve, reward and utilize human assets).	300 Policy : 319 to 320, Disclosures : 349 , 354 to 358
22	In financial statements issued after initial or secondary public offering(s) of securities or issuance of debt instrument(s) implementation of plans as disclosed in the prospectus/offering document with regards to utilization of proceeds raised till full implementation of such plans.	300
23	Where any property or asset acquired with the funds of the company and is not held in the name of the company or is not in the possession and control of the company, this fact along with reasons for the property or asset not being in the name of or possession or control of the company shall be stated; and the description and value of the property or asset, the person in whose name and possession or control it is held shall be disclosed.	N/A as the Bank holds all properties under legal title to itself.
24	Standards, amendments and interpretations adopted during the current year along with their impact on the company's financial statements.	313
25	Standards, amendments and interpretations, not yet effective and not adopted along with their impact on the company's financial statements.	313

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S.No.	ANNEXURE 'IV' - SPECIFIC DISCLOSURES FOR BANKING COMPANY (Refer section 8 of the Criteria)	Page number of Annual Report 2021
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a.	Disclosure of Ratings given by various rating agencies for the Bank and for its Instruments issued by /of Bank. For e.g. Tier I and Tier II.	255
b.	Details of Advances portfolio Classification wise as per the direction issued by SBP.	333
c.	Disclosure for Non-Performing Assets (NPA):	
	i. Movements in NPA	293
	ii. Sector-wise breakup of NPA	293
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