



Bank Alfalah

LDN/CA/22
26th April 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Financial Results for the quarter ended 31st March 2022 of Bank Alfalah Limited

Dear Sir,


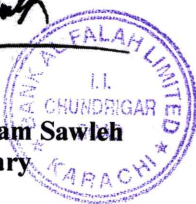
We have to inform you that the Board of Directors of Bank Alfalah Limited (“the Bank”) in its meeting held on 26th April 2022 at 11:00 (UAE time) at Abu Dhabi, recommended the following:

- (i) **CASH DIVIDEND** - Nil
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The unconsolidated and consolidated financial results of the Bank as on 31st March 2022 are enclosed as Annexure “A” and Annexure “B”.

The Quarterly Report will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Muhammad Akram Sawleh
Company Secretary

Encl: as above

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

BANK ALFALAH LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED MARCH 31, 2022

	Note	Quarter ended March 31, 2022	Quarter ended March 31, 2021
------(Rupees in '000)-----			
Mark-up/Return/Interest Earned	24	35,942,398	21,387,745
Mark-up/Return/Interest Expensed	25	21,653,345	11,061,222
Net Mark-up/Return/Interest Income		14,289,053	10,326,523
NON MARK-UP/RETURN/INTEREST INCOME			
Fee and Commission Income	26	2,473,525	1,860,811
Dividend Income		224,511	132,720
Foreign Exchange Income		1,430,821	657,996
Gain from derivatives		80,457	49,113
Gain on securities	27	11,505	1,094,592
Other income	28	160,769	38,127
Total non-mark-up / interest income		4,381,588	3,833,359
Total income		18,670,641	14,159,882
NON MARK-UP/INTEREST EXPENSES			
Operating expenses	29	10,282,188	8,457,972
Workers' Welfare Fund	30	160,162	109,584
Other charges	31	1,803	6,535
Total non-mark-up / interest expenses		10,444,153	8,574,091
Profit before provisions		8,226,488	5,585,791
Provisions and write offs - net	32	387,150	216,168
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		7,839,338	5,369,623
Taxation	33	2,820,667	1,899,074
PROFIT AFTER TAXATION		5,018,671	3,470,549
Basic and Diluted Earnings per share	34	2.82	1.95

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

President & Chief Executive Officer

Chief Financial Officer

Director

Director

Director



BANK ALFALAH LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED MARCH 31, 2022

	Note	Quarter ended March 31, 2022	Quarter ended March 31, 2021
----- (Rupees in '000) -----			
Mark-up/Return/Interest Earned	24	35,952,161	21,389,307
Mark-up/Return/Interest Expensed	25	21,673,191	11,064,172
Net Mark-up/Return/Interest Income		<u>14,278,970</u>	<u>10,325,135</u>
NON MARK-UP/INTEREST INCOME			
Fee and Commission Income	26	2,537,304	1,943,395
Dividend Income		194,511	132,720
Foreign Exchange Income		1,430,821	657,996
Gain from derivatives		80,457	49,113
Gain on securities	27	11,068	1,094,391
Share of profit from associates		61,268	38,345
Other Income	28	160,787	38,127
Total non-markup/interest Income		<u>4,476,215</u>	<u>3,954,087</u>
Total Income		<u>18,755,185</u>	<u>14,279,222</u>
NON MARK-UP/INTEREST EXPENSES			
Operating expenses	29	10,341,028	8,509,541
Workers Welfare Fund	30	160,162	109,584
Other charges	31	1,803	6,535
Total non-markup/interest expenses		<u>10,502,993</u>	<u>8,625,660</u>
Profit before provisions		<u>8,252,192</u>	<u>5,653,562</u>
Provisions and write offs - net	32	385,859	216,168
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		<u>7,866,333</u>	<u>5,437,394</u>
Taxation	33	2,836,174	2,015,158
PROFIT AFTER TAXATION		<u>5,030,159</u>	<u>3,422,236</u>
Profit / (loss) attributable to:			
Equity holders of the Bank		5,033,102	3,411,481
Non-controlling interest		(2,943)	10,755
		<u>5,030,159</u>	<u>3,422,236</u>
Basic and Diluted Earnings per share	34	<u>2.83</u>	<u>1.92</u>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

President & Chief Executive Officer

Chief Financial Officer



Director

Director