

LDN/CA/21 26th April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

MATERIAL INFORMATION

Dear Sir.

We have to inform you that the Board of Directors of Bank Alfalah Limited ("the Bank") in its meeting held on 22nd April 2021 has authorized the Management of the Bank to explore the possibility of acquiring the Consumer Finance Portfolio of Silkbank Limited comprising of credit cards, running finance and personal loans and to conduct due diligence of the same, subject to State Bank of Pakistan's approval.

In this regard, the Bank has approached Silkbank to provide its concurrence to enable the Bank to apply to SBP for its approval to conduct due diligence on the Silkbank Consumer Finance Portfolio.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Muhammad Akram Sawleh

Company Secretary

c.c. Director/HOD,

Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue Blue Area, Islamabad.