

UJALA INSURANCE PLAN



True contentment is seeing your loved ones happy and protected. While life may be full of ups and downs that seem unavoidable, the ability to secure your family from financial distress in the future is definitely a smart option.

The 'Ujala Insurance Plan' is a perfect step forward to achieve this assuredness in your life by benefiting from optimised returns on savings and investments. This Plan will offer you the opportunity to invest your money wisely today and hopefully give your kin a brighter tomorrow.

How can I avail Ujala Insurance Plan?

There are 3 simple steps you need to follow.

Step 1	Decide the amount of premium you would pay.
Step 2	Choose the best coverage for your needs from the given options.
Step 3	Select any of the optional insurance benefits to enhance the Plan.

Am I eligible for Ujala Insurance Plan?

If you are 18 to 65 years old, you are eligible to avail the Ujala Insurance Plan.

What is the available term range?

The available term range is 10 to 57 years subject to maturity at 75 years of age.

What protection does Ujala Insurance Plan offer?

Ujala Insurance Plan is especially designed for individuals who seek better and optimised returns on their savings/investments along with life insurance benefits.

• Death Benefit

In case of unfortunate death, your nominated beneficiaries will receive the sum assured or the accumulated cash value of your funds (whichever is higher).

Sum assured is the guaranteed minimum amount payable on death. Sum assured is determined by multiplying the annual basic premium with a Cover Multiple. The range of Cover Multiples offered under this Plan is 5 - 25; hence your Sum Assured could be 5 to 25 times of annualised basic premium.

For example, if your annual basic premium is PKR 300,000 and you have selected a Cover Multiple of 5, your total sum assured would be PKR 300,000 x 5 = PKR 1,500,000*

*The range of cover multiples available to the policyholder varies with the age at entry of the life assured and underwriting outcome.

• Maturity Benefit

At end of the term of the Plan, the policyholder will receive the cash value accumulated during the term of the Plan.

How much premium do I need to contribute to avail Ujala Insurance Plan?

The premium contribution under this Plan is PKR 250,000 annually.

How will my premiums be allocated?

Your premiums made towards the Ujala Insurance Plan are allocated as shown below.

Policy Year	Allocation Percentage
Year 1	50%
Year 2	85%
Year 3	90%
Year 4 and onwards	100%

Ad-Hoc: 100%

Will there be any Bonus Allocation in this Plan?

Under Ujala Insurance Plan, from the 6th year and onwards, Jubilee Life Insurance will give its customers a Bonus Allocation to the unit account. This will be provided according to the table below.

Policy Year	Bonus Allocation
6th Year and Onwards	3%

How will my premiums towards Ujala Insurance Plan be managed by Jubilee Life?

Jubilee Life offers you the flexibility to direct your premiums in part or whole to any of the fund(s) shown below.

Managed Fund	A fund designed to maximise capital appreciation by investing in a balanced portfolio.
Meesaq Fund	A fund designed to provide interest-free returns.
Capital Growth Fund	A fund designed to maximise returns through a diverse portfolio of shares, term finance certificates and bank deposits.
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion.

Your premiums will be invested in the fund(s) of your choice (Managed, Meesaq, Capital Growth or Yaqeen Growth Fund), which are managed by expert investment managers and backed by premium financial securities to ensure optimised returns with manageable risk exposure.

Your premiums will earn investment returns during the term of the Plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Note: The past performance of these funds is not necessarily indicative of the future performance of any of these funds.

Where can I get information about Jubilee Life's fund unit prices?

Unit prices of Jubilee Life's fund(s) are published in all leading dailies and the Jubilee Life website: www.jubileelife.com

Can I avail additional protection to enhance my insurance cover under Ujala Insurance Plan?

Ujala Insurance Plan is a flexible plan that lets you select from a variety of additional optional riders based on your needs at a modest extra cost.

Accidental Death	An additional amount will be paid under this benefit in case death occurs due to an accident.
Accidental Death or Dismemberment	An additional amount will be paid under this benefit in case death or dismemberment occurs due to an accident.
Critical Illness	The benefit payable on death is given in advance in case you are diagnosed as having one of the specified critical illnesses.
Permanent Total Disability	The benefit payable on death is given in advance in case of permanent total disability.
Waiver of Premium	Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability, and are not able to follow your own occupation or any other occupation suited to you by your knowledge, training or education for at least six months.

Family Income	To meet the recurring expense, an additional regular income will be paid until expiry of a defined period to your family in addition to other benefits, in case of death.
Jubilee Medipal*	This benefit provides financial protection in case of illness or accident that leads to hospitalisation with coverage up to the annual limit of PKR 250,000 for in-patient expenses incurred by the life assured. Furthermore, the life assured can also select Medipal for his/her spouse. The policyholder will have the advantage of obtaining quality medical care services coupled with a private room at any of the approved hospitals without having to pay anything. For further details, please refer to the separate leaflet of Jubilee Medipal.
Cancer Protection	This benefit provides coverage in case you are diagnosed with cancer so that you and your loved ones can be relieved from the imminent financial burden and focus solely on your recovery and health. The benefit amount will be paid to you depending on the stage of the cancer, that is, either Early Stage or Late Stage.
Medical Second Opinion	This benefit offers you a choice of obtaining a second medical opinion from specialists located all over the world so that you can find correct diagnosis and a treatment plan which will help you make informed decisions about your life.

*Terms and Conditions Apply.

Does Ujala Insurance Plan allow me to withdraw the accumulated value of my fund(s)?

Yes, under Ujala Insurance Plan, you have the facility to withdraw the cash value of your fund(s) either partially or fully. You have the following options.

- **Partial Withdrawal** – If you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount prescribed by Jubilee Life Insurance) provided that the residual cash value in your unit account after partial surrender is greater than or equal to PKR 250,000*. A partial surrender charge of 5% will be applied to cash value of units during the first two policy years. No partial surrender charge will be applicable after the first two policy years.

Despite partial withdrawals, you will continue to receive life insurance cover although your sum assured will be reduced by the amount of partial withdrawals.

*The residual value is subject to change and may be revised by Jubilee Life Insurance.

- **Full Policy Surrender** – You can surrender your policy at any point of time. However, surrender in first two policy years will be subject to 5% of surrender charges of the accumulated cash value. No surrender charge will be applicable after the first two policy years.

If you continue to invest in the Ujala Insurance Plan over a prolonged period of time, you can benefit with higher cash values in later years. At the time of surrender, you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in lower cash values.

Does this Plan help me in coping with inflation?

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the Company. However, you retain the right to cancel the indexation if you wish.

Are there other built-in features of Ujala Insurance Plan?

- **Automatic Cover Maintenance** – In case you cannot meet your premium payments after the first policy year, you will still be eligible for the life insurance cover, as long as your Plan's cash value is sufficient to pay for charges made against your policy.
- **Ad-hoc Premium** – Any given year you may want to make additional contributions in your Plan. Ujala Insurance Plan allows you to add these contributions on top of your existing premium contributions so that you can enhance your cash value.

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and may like to cancel the policy if needed. Your premium will be refunded if the written request for cancellation is received within 14 days of the issue date of the policy. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination (if any).

Are there any charges of Ujala Insurance Plan?

In addition to reduced allocation in initial years, the following charges* are applicable on the Plan:

- An investment management charge of 1.5% p.a of fund value
- An administration fee of Rs. 210 per month
- 5% bid-offer spread
- Applicable mortality charges
- Fund Switching Charges of PKR 500 after first four free switches in a year
- A 5% Surrender/Partial Surrender Charge applicable during the first two policy years. No charges will be applicable after the first two policy years

- Rider charges, based on the riders you have selected

*All charges are reviewable by Jubilee Life Insurance Company Limited.

Disclaimer

- This product is underwritten by Jubilee Life Insurance Limited. It is not guaranteed or insured by Bank Alfalah Limited or its affiliates, and is not a product of the Bank Alfalah Limited.
- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds, and neither Jubilee Life nor Bank Alfalah Limited will incur any liability for the same.
- A personalised illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary benefits may be available if the life assured is aged 55 years or less (except for Medipal), nearest birthday at the time of issuance.
- Bank Alfalah Limited is acting as a distributor on behalf of Jubilee Life Insurance, and is not and shall not be held responsible in any manner whatsoever to any person, including, but not limited to, the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this insurance policy and shall be responsible for settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the policyholder, and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (<http://jubileelife.com/investor-relations/investors-outlook/>) for target asset mix of the underlying fund.

Contact Details

In case of complaint or for further details, please contact:
Jubilee Life Insurance Company Limited
Head Office: 74/1-A, Lalazar, M. T. Khan Road,
Karachi-74000, Pakistan

Tel: (021) 32120201, 35205095

Fax: (021) 35610959

Email: info@jubileelife.com, complaints@jubileelife.com

UAN: (021) 111 111 554 SMS: 'JUBILEELIFE' to 8398

Website: www.jubileelife.com

111 225 111 | bankalfalah.com

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