

Zindagi Premier Takaful Savings Plan

The Zindagi Premier Takaful Savings Plan is a smart investment plan that is linked to the Vitality wellness programme. Based on the shared value Takaful model, this plan encourages you to lead a healthier life and offers you attractive rewards for doing so.

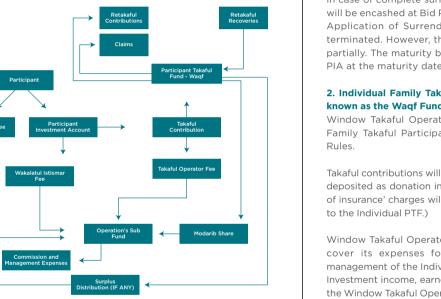
The plan consists of two core aspects:

litality focuses on wellness by providing you with an understanding of your current health status and incentivizes you to improve your health.

Takaful coverage caters to your need for financial security and provides nvestment opportunities.

The Concept of Takaful

Takaful is an age old Islamic concept of mutual help & support blended with modern concepts of Actuarial Science. Underwriting and Investment under the supervision of Shari'ah Advisor. It is a Shari'ah compliant way o Family Takaful Participant's Fund (Individual PTF). supporting each other in case of Death, Disability or Disease.



If you cancel your membership within a free look period of 14 days from paid from the Individual PTF. the date of receipt of the Participant's Membership Document (PMD), you are entitled for a full refund of contribution less any expenses incurred by IGI Life WTO in connection with your medical or clinical examinations.

What are the benefits of surplus sharing?

Participants of the takaful fund as per the terms and conditions of the Wagf, can be entitled to a share of the fund in the form of Surplus.

This entitlement of surplus is in addition to the conventional benefits of

IGI- Window Takaful Operations calculates the surplus (if any) at the end of each year with the requisite approval from the Shariah advisor and appointed actuary.

The plan consists of two parts:

1. Participant's Investment Account (PIA)

Participant Investment Account (PIA) is an investment management arrangement between participant and Window Takaful Operator. The Window Takaful Operator manages the investments on behalf of the participant in light of the principles of Wakalat-ul-Istismar (as approved by the Shariah advisor) in lieu of a pre-determined fee on the total value

The PIA of a participant is created at the effective date of the Takaful Aggressive Strategy membership. The contributions made towards the plan (net of all charges) will be applied to buy units, at the applicable offer price, in the PIA in the desired investment sub-accounts. At the beginning of here would be: each month, charges/fee will be deducted along with the Takaful contributions from the PIA and same shall be credited to the Individual

n case of complete surrender of the membership, the units in the PIA will be encashed at Bid Price immediately after the receipt of complete Application of Surrender, After Surrender the membership will be terminated. However, the participant can also opt to withdraw funds partially. The maturity benefit is the accumulated account value in the PIA at the maturity date.

2. Individual Family Takaful Participant's Fund (Individual PTF) - also known as the Wagf Fund

Window Takaful Operator has established a fund namely "Individua Family Takaful Participants' Fund" (Individual PTF) as per the Wagf

Takaful contributions will be taken by deduction of units from the PIA and deposited as donation into the Individual PTF. (In other words, the 'cost of insurance' charges will be deducted from the PIA and will be credited

for more variety/spread of risk under each strategy. Window Takaful Operator will charge a fee from the Individual PTF to cover its expenses for underwriting, administration and general

management of the Individual PTF. Investment income, earned in the Individual PTF, will be shared between the Window Takaful Operator (by acting as Mudharib) and Individual PTF in accordance with the Mudharabah Rules.

Death and other benefits (covered under supplementary benefits) will be

Unit Accumulation and Investment Strategies:

Participants will have the option to allocate their contributions to the following investment strategies, according to their individual risk-return

Takaful Conservative Strategy

Other Shariah Compliant fixed income investments: 100%

The underlying assets include Shariah compliant government and/or other secured investments. There will be no exposure to stock market under this strateav.

Shariah Compliant Government securities and/or

Takaful Balanced Strategy

This strategy seeks steady growth in capital through a combination of investments in Shariah compliant stocks, government securities and/or other secured investments. The mix of underlying assets would be:

Shariah Compliant Stock Market Funds: 0 to 40% Shariah Compliant Government securities and/or

Other Shariah Compliant fixed income investments: 60 to 100%

This strategy seeks to provide long term capital growth mainly through The Integrated Benefit will not be credited to the Top-Up Account for the investments in Shariah Compliant equities. The mix of underlying assets

Shariah Compliant Stock Market Funds: 60 to 70% Shariah Compliant Government securities and/or

The participant will be given the choice of creating his/her own investment mix by indicating, in the application, the percentage of contribution he/ she wishes to allocate to buy units in each investment strategy. The sum of these percentages must be 100%.

Each basic contribution (net of allocation fee) paid towards the Plan will be applied to buy units in the desired investment sub-account(s). The units will be purchased at the offer price, announced by Window Takaful Operator on a daily basis. The sub-accounts will be managed by Window Takaful Operator's investment team comprising experts who will What is Sum Covered? adjust the mix of the underlying investments in the light of changing This amount is payable in the event of the death of the Participant along

Each of the above strategies offers an investment sub-account consisting of funds managed by various asset management companies. IGI Life WTC may change the list of asset management companies and/or funds in future

Transfers between Investment Funds

strategies. In that event, units from one strategy will be redeemed at prevailing bid price and allocated to the desired strategy at the bid price Eligibility & Membership Term: This way a participant can change gears in view of the changing financia The minimum entry age of the Covered person is 18 years and maximum condition and maximize returns. A nominal processing fee is applicable a is 65 years. The minimum membership term is 10 years subject to

What are the Minimum or Maximum Contribution Limits? Death Benefit payable is: Sum Covered or account value in Participant Investment Account (PIA) whichever is higher

Account Value will be paid at the time of maturity.

The accumulated account value of Top-Up amounts

Surplus (if any) as per PTF memberships of WTO

Maturity Benefit: 100% of the Participant's Investment Account (PIA) inancial objectives with complete freedom. value, along with the accumulated value of the Top-Up Account & the Integrated Benefit accrued but not already credited to the Top-Up

Top-Up Contributions

Extra Unit Allocation: The longer the membership is continued, the higher the rewards will be. The plan offers extra unit allocation starting from the 6th year. The extra unit allocation is 3% of basic contribution

Automatic Cover Maintenance: In case of discontinuation of contributions, the membership will not terminate until such time the PIA value or cash surrender value, as the case may be, is suffcient to cover the monthly

5-year period in which Contribution payment was skipped. The member will be required to pay the due Contribution in a year in that Membership Year or

other Shariah Compliant fixed income investments: 30 to 40%

economic conditions and investment opportunities. Basic Contribution. The following multiples will be offered to participants:

A participant can also switch his/her account value among different

Death Benefit:

each switch.

Minimum acceptable contribution is PKR 250,000 for the following modes of contribution payment:

Annual

maximum attained age of 85 years.

Semi-annual

There is no maximum limit of contribution; hence, you can plan your

The plan is a regular contribution plan but a participant may top-up the regular contribution by depositing additional funds as lump sum

contribution in the PIA. These lump sum contributions, called Top-Up Amounts can be made at any time and the same will be placed for investment in PIA. For Top-Up Contributions- Minimum payment is PKR 250,000 with no limit on the maximum.

Know your health

Improve your health

Weekly Active Rewards

to the following table.

< 1500

1500 - 1,999

2000 - 2,999

3,000 or more

Vitality - A Mobile-led Strategy

The programme is based on the shared-value approach that incentivizes Based on your Vitality status, you must meet the requirements for the you to manage your health. It helps you get healthier by giving you tools, Integrated Benefit on every membership anniversary. This benefit wil accrue annually but is only credited into the Top-Up Account value on knowledge, access and motivation to improve your health, and is based on a three-pronged approach: every 5th membership anniversary.

If this option is selected, the Contribution and Basic Sum Covered of

in advance in order to avail Integrated Benefits.

the Vitality Integrated Membership will be increased on every Enjoy the rewards Membership Anniversary. The member may cancel the increase in Contribution by giving notice in writing and paying the Contribution The IGI Life Vitality App is the primary tool for engagement that helps you without the increase. If the member cancels the increase on any achieve your goals by monitoring your activity and allowing you to Membership Anniversary, the indexation facility will no longer be redeem attractive rewards along the way. You can download the IGI Life available. The Integrated Benefit in indexed Memberships during a 5-year Vitality App on your Android or iOS mobile device.* Register on the IGI period will be calculated using the Minimum Contribution paid during that Life Vitality App using your email ID and Window Takaful Operator code that is provided in the welcome email after you participate in membership.

Multiples of Basic Contribution

Reach your weekly physical activity target and choose an Easy Tickets with any other benefits applicable. The sum covered is a multiple of the

Both vouchers are delivered to the IGI Life Vitality App.

Monthly Active Reward

the particular month, you will receive an applicable cashback percentage

level for reaching that particular points' threshold. This Device Cashback

gets credited to the customer's Top-Up Account every month according

Points earned in a month Device Cashback per month

0%

25%

50%

100%

Vitality Members can earn up to 100% cashback towards the purchase price of a selected wearable device* over a 24-month period**, up to a maximum cashback cap on the purchase price.

Your monthly IGI Life Vitality points target represents the amount of physical activity you need to do each month.

By reaching the required physical activity points' threshold throughout Integrated benefit on Partial Surrender

the Top-Up Account for that 5-year period in which the partial withdrawa was made.

In case of full surrender, the Integrated Benefits accrued till the date of

At the time of maturity, the Integrated Benefit accrued but not credited

Integrated benefit on Maturity:

to the Top-Up Account will be payable

The Integrated Benefit will not be credited to the Top-Up Account for the

5-year period in which Contribution payment was skipped. The membership holder needs to pay the due contribution in a year in that membership year or in advance in order to avail the Integrated Benefit.

If the membership holder has more than one membership of the Vitality Integrated Takaful product, each membership will be eligible

If a member previously enrolled in the Vitality Active program decides

The participant can cancel the Vitality membership at any point in time

However, once the Vitality membership is cancelled, the participant will

to receive the Integrated Benefit at the end of each 5-year period given the set criteria as stated in the terms & conditions of the integrated benefit are met. This benefit shall be payable from Individual PTF.

to opt out, the integration benefits and the deduction of vitality fee will cease. However, the base unit linked plan will continue as i Furthermore, the member will only be able to join again by buying a new

each member from the account value. Vitality Fee may vary from The table for Integrated Benefit is as follows: time-to-time, at the discretion of the Window Takaful Operator.

> If the participant has more than one membership of the Vitality Integra product, then Vitality Fee will be deducted from one membership only; no deduction of Vitality Fee will be made from the other Vitality integrate memberships. The details are in the terms & conditions.

> > Savings Plan again to avail Vitality membership benefits.

What is the Contribution Allocation Percentage?

allocated to account value is as follows:

4 to 5

6 & onwards

The Bronze, Silver, Gold and Platinum Statuses refer to the status achieved by a member as a result of achievement of various goals and assessment /questionnaires, as set our under the terms and conditions.

**The 24-month cashback cycle will start on the first day, of the first

calendar month, after the benefit was activated. For example, if the

benefit was activated on 23/09/2018, then the cashback cycle will start

01/10/2018, and will end 30/09/2020. The member will not be allowed

to upgrade to a new device during the 24-month period, and no device

Integrated benefit on Death:

In case of death, the Integrated Benefit accrued in the Top-Up Account Mobile top-up voucher OR a Foodpanda voucher worth PKR 500 for a will be given, in addition to the Death Benefit.

Integrated benefit on Disability:

*Terms & Conditions apply

returns are allowed.

Annual Reward (Integrated Benefit)

In case of permanent total disability, the Integrated Benefits accrued till the date of disability, and not already credited to the Top-Up Account, wil be credited to the Top-Up Account.

Integrated benefit on Surrender:

surrender, and not already credited to the Top-Up Account, will not be

In case of partial surrender, the Integrated Benefit will not be credited to

choose from a range of Supplementary benefits. These benefits and their respective descriptions are outlined below: Miscellaneous Salient Features:

> · Waiver of Contribution - Disability: WoC waives the future contributions in case of permanent total disability of the participant up to the end of the term of this supplementary rider. This benefit shall be payable from Individual PTF.

What Additional Benefits Can Be Availed?

• Additional Protection Benefit: APB enhances the benefit payable on Sample Illustrative Values

participant's death, whether due to accidental or non-accidental Please find below the projected cash values for a participant aged 35 years. causes. The APB sum covered is payable in a single lump sum in addition to any other death benefit payable under the basic membership. and a contribution paying term of 20 years.

following the death of the participant up to the end of the elected term of this supplementary benefit. This benefit shall be payable from Individual PTF • Income Benefit - Disability: A monthly income benefit will be provided

• Income Benefit - Death: A monthly income benefit will be provided

• Accidental Death Benefit: ADB pays a lump sum amount in case of

PKR 175 per month per membership

complete surrender

Vitality Fee may vary from time to time, at the discretion of the Window Takaful Operator.

PKR 320 per participant per month*

PKR 500 on each partial withdrawal and

following the permanent total disability of the participant up to the end A fee of PKR 320 will be deducted at the beginning of each month fo of the elected term of this supplementary benefit. This benefit shall be payable from Individual PTF.

Management fee in (Tabarru or COI)

accidental death of the participant. In case of death due to accidental means while performing Hajj/Umrah, the ADB benefit shall be doubled without any additional contribution. This benefit shall be payable from Individual PTF. Additional contribution will be charged for each optional

supplementary benefit.

What are the Fees and Charges Related to this Product? have to participate in a new Vitality integrated "Zindagi" - Premier Takaful

Bid/Offer Spread 5% of amounts for purchase of PIA Units

Takaful contributions

Administration Fee

Surrender Charge (All Years) Nil

Fund Switching Fee PKR 500

Wakalatul Istismar fees 0.125% of Participant's Investment Account IGI Life WTO vitality offers one of the best contribution allocations to optimize the returns on your investment. The proportion of contributions (PIA) value per month charged at the

beginning of month Mudarib Share 40% share in the investment income of the

Account Value Individual PTF (if any) 50% Takaful Operator's 25% of each month's takaful contributions

ompulsory Supplementary Benefit:

Sehat Afza: Provides financial protection in case of illness or accident the leads to hospitalization to cover in-patient expenses of PKR 250,000

Apart from the above mentioned benefits, the plan allows you to

The annual contribution is PKR 500,000 with a sum covered multiple of 30

Platinum	0 \$,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Platinum	0 \$	7 7 7	Platinum	0 \$	3 1 8	STEP 1: INTIMATION
Plat	Death Benefit	15,215,160 15,819,229 16,642,634 19,760,538	Plat	Death Benefit	15,215,160 15,877,272 16,866,514 24,673,232	Plat	Death Benefit	15,215,160 15,939,693 17,124,250 30,918,266	A claim can be lodged directly without Window Takaful Operations Website Onli fields which shall be transmitted to Clai
	De	1 1 31 81		De	2 18 12		De	1 1 2 3 3 3 3	http://igilife.com.pk/claim-intimation/
	Cash Value with Benefit	2,326,776 6,019,882 11,069,197 18,097,753		Cash Value with Benefit	2,442,830 6,665,277 13,020,717 22,688,504		Cash Value with Benefit	2,564,290 7,384,780 15,352,615 28,535,538	OR send intimation letter from the Partic be) under his / her signature giving part Sickness) with Cause, Date, Place and I remember to mention the current add
ate Gold	Death Benefit	14,968,960 15,237,435 15,603,393 18,097,753	Rate	Death Benefit	14,968,960 15,263,232 15,702,895 22,688,504	Rate	Death Benefit	14,968,960 15,290,975 15,817,444 28,535,538	claimant while submitting intimation. Claim must be lodged within 30 days STEP 2: COMPLETE THE CLAIM FOR DOCUMENTS
nit Growth Rate silver	Cash Value with Benefit	2,228,296 5,787,165 10,653,501 17,432,639	Init Growth F	t Cash Value with Benefit	2,344,350 6,419,661 12,555,270 21,894,613	nit Growth F	Cash Value with Benefit	2,465,810 7,125,293 14,829,893 27,582,447	Upon intimation of loss, IGI Life Windown relevant claim forms for filing along to Certificate, Original Membership Documnominee(s), Hospital Record, Police Recase of accident only) or any other requintakaful Operations based upon the nature

Attestation: Documents can be submitted in original or photocopies, attested by a Gazetted Government Official/Issuing authority. Original copies of documents may be called for inspection.

STEP 3: SUBMIT REQUIRED DOCUMENTS ALONG WITH THE CLAIM FORM

and witnessed must be submitted with IGI Life Window Takaful Operations Head Office within 90 days after the loss for which the claim is made.

Window Takaful Operations are submitted at its Head Office.

are signed by you as per signature affixed by you on your Membership's

How to Claim

Our claim settlement procedure is prompt and hassle-free. It is advisable to consult our Customer Services services.life@IGI.COM.PK team for detailed assistance while filing your membership claim.

Here is a simple step-by-step procedure to be followed when you make

dged directly without any delay through visiting IGI Life

perations Website Online Claim Intimation by filling giver be transmitted to Claims Department immediately.

on letter from the Participant/ Claimant (as the case may er signature giving particulars of loss (death, Disability or ause, Date, Place and Name of Covered Person. Always ention the current address and contact number of the bmitting intimation.

dged within 30 days of date of loss.

ETE THE CLAIM FORM ALONG WITH RELEVANT

of loss, IGI Life Window Takaful Operations will provide orms for filing along with evidence of loss i.e. Death nal Membership Document, CNIC of Covered Person and pital Record, Police Report and Post Mortem Report (in inly) or any other requirement as called by IGI Life Window rations based upon the nature of events. Forms can be directly

http://igilife.com.pk/investor-relations/claim-forms/

Arrange for medical bills/reports for medical related claims: In case of hospitalization or medical related claims, produce all medical bills (original) and medical report (photocopies) issued by the attending provider.

The Original documents & forms (hard copy) properly completed, signed

STEP 4: SETTLEMENT A claim is settled as soon as requirements to the satisfaction of IGI Life

original Proposal Form/CNIC.

Kindly ensure that in case of claim by Participant, all documents and form

IGI Life Insurance Limited

7th Floor, The Forum, Suite No. 701-713, G-20, Block 9

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This product is underwritten by IGI Life - Window Takaful Operations. It is not

guaranteed or insured by Bank Alfalah Limited or its affiliates and it is not a

product of Bank Alfalah, hence IGI Life - Window Takaful Operations through

fully agrees and understands that Bank Alfalah is acting as a corporate takaful

agent of IGI Life - Window Takaful Operations and shall under no circumstance

undertakings made by IGI Life - Window Takaful Operations in relation to the

Zindagi Premier Takaful Savings Plan, a regular contribution product and/or an

penefit or loss arising out of it. Should the applicant/participant proceed t

subscribe to this Zindagi Premier Takaful Savings Plan - a regular contributio

product, he/she shall do so on a voluntary basis at his/her sole risk and Ba

disputes and/or claims arising as a consequence of the investment performan

of the fund comprising contributions from the applicant/participant and/or

any other reason whatsoever. The contributions in the plan are invested in t

ntioned investment fund and the past performance of fund is not necessar

guide to future performance. Any forecast made is not necessarily indicativ

of future or likely performance of the funds and neither IGI Life - Window Takafu

Operations nor Bank Alfalah will incur any liability for the same. All Takaful claim:

exclusive responsibility of IGI Life - Window Takaful operations. However servi

axation laws as stipulated by the relevant authorities.

charges and payments relating to the Takaful membership shall be the sole and

charges and taxes will be applicable as per the bank's "Schedule of Charges" an

Alfalah shall have no responsibility or liability whatsoever in respect of any

whatsoever, be responsible or held liable for the representations and/

Waqf Fund is responsible for all the underwriting risk. The applicant/participar