

## Terms and Conditions

- The Takaful Plan is a Free service for all IBG Accountholders maintaining monthly average balance of PKR 10,000 or above.
- Personal Accident (Accidental Death & Permanent Disability), Household Takaful, Mobile Phone Takaful and Virtual OPD Consultation covers all new and existing accounts (Individual, Joint, Sole Proprietor, Rupee or Foreign Currency Checking Accounts) upon meeting the eligibility criteria.
- This plan only applies to balances of the Checking Accounts and does not apply to TDRs.
- Accountholder whose profession is related to any of the services like armed forces, police, rangers and security guards shall be excluded from the coverage.
- The Takaful shall cover the Accountholders only. His/her spouse or any other family member will not be eligible to receive Takaful Cover under this scheme.
- The Takaful Plan is provided by Salaam Takaful Limited, whereas the contribution for the Takaful plan coverage is to be borne by the Bank.
- Salaam Takaful Limited will process the claim of the Bank Alfalah Islamic accountholder after completion of all necessary requirements and formalities.
- Customers, having more than 1 account with the Bank, shall be offered single Takaful coverage of Personal Accident, Household Event or Mobile Phone Event.
- In case of death, claim amount will be paid to legal heirs as per Personal Accident Policy of the Bank
- Customer's average account balance, maintained during the month preceding the date of the incident, will determine the tier of claim amount for Accidental Death, Permanent Disability, Household and Mobile Phone Takaful Coverage Plan. In case of more than one account, the tier of claim will be applicable based on the highest maintained account balance in the preceding month.
- Corporate accounts and partnerships are excluded from this scheme.
- An accountholder becomes ineligible for Takaful plan if his/her account closes down for any reason.
- Maximum age limit for Takaful coverage of Personal Accident Policy, Household and Mobile Phone Event is 65 years.
- Personal Accident Policy only covers Permanent disability and permanent partial disability; no benefit will be given in case of temporary disability.
- In case of accidental death, the beneficiaries are required to submit NADRA death certificate confirming accidental death of the person covered.
- ATM Cash Withdrawal, Wallet and Cash over the Counter Coverage Plan is available for all Accountholders with a Debit Card.
- Coverage shall commence from the moment an individual Account/Cardholder withdraws cash from any ATM and shall be valid for up to 30 minutes, or within the radius/area of 1.5 kilometers from such withdrawal, whichever occurs first.
- Virtual OPD Consultancy (09:00 am – 10:00 pm) shall be provided by Salaam Takaful's Salaamti App.
- The coverage for Household, Mobile Phone, ATM Cash withdrawal, Wallet & Cash over the Counter is applicable within the territorial limits of Pakistan, excluding FATA & PATA. For Roshan Digital Accountholders, the household coverage is applicable only when the accountholder maintains/owns a house in Pakistan.
- The coverage of Personal Accident (Accidental Death & Permanent Disability) is applicable on both, within and outside the territorial limits of Pakistan, excluding FATA & PATA.
- The company's Money Takaful PMDs Limits are:
  - Cash Withdrawal from ATM: PKR 35,000/-
  - Cash over the Counter: PKR 50,000/-
  - Complimentary Wallet: PKR 10,000/-
- The Bank reserves the right to change these Terms and Conditions at any time after giving 30 days prior notice to its Accountholders.
- The Bank is only acting as a corporate agent; Salaam Takaful Limited is responsible for settling all customer claims as per the policy.