Bank Alfalah
Islamic

Terms and Conditions

(E-Statement)

1. In these Terms and Conditions, the following terms shall have following meanings:

   'Bank' means any branch in Pakistan of "Bank Alfalah Limited", in which the Customer/entity's Account is maintained;

   'Customer' means the person(s)/entity that holds an Account with the Bank;

   'E-Statement' means the statement of account mailed electronically in the form of PDF format of the statement of account to the email address designated by the Accountholder for the purpose;

   'Accountholder' means individual(s) and corporate customers maintaining account with Bank Alfalah Limited ('Bank') who have given their consent for sending E-Statement, instead of hard copy.

2. The E-Statement will be sent by the Bank electronically by email to the assigned/registered email address of the Accountholder, which is provided by the Accountholder and at the sole risk and responsibility of the Accountholder.
3. The Accountholder shall advise the Bank in writing, 7 (seven) business days prior to changing the email address or if he does not want the statement of account to be sent by email, otherwise Bank shall not responsible in any manner whatsoever.
4. The Accountholder agrees and accepts that transmission lines of E-Statement /email are not encrypted and that email is not a secure means of transmission and is susceptible to viruses, errors, fraud, misuse, hacking, unauthorized/illegal interception, alteration, manipulation or access by any third party, or unauthorized usage thereof, and the Bank shall not be responsible or liable for any loss or damage occurring from any such third party breaches/actions.
5. The Bank shall not be responsible for any delay, incomplete, improper or non-delivery of E-Statement for any reason whatsoever, including but not limited to telecommunication network failure or any other reason beyond the control of the Bank.
6. The Bank shall not be responsible or liable for any breach of secrecy or confidentiality in any manner and for any reason whatsoever if contents of the E-Statement or email address becomes known to or accessed by any third party.
7. The Accountholder shall use the E-Statement for his personal information and record and he shall not use or print and submit it for any legal requirement or to any visa granting authorities or educational institutions within or outside the country. If needed, the Accountholder may request the Bank to provide him computer generated hard copy of the Statement of Account.
8. In case of corporate accountholders, it shall be the responsibility of the Accountholder to ensure that the E- Statement shall be under the custody of authorized/designated employee(s)/director/partners of the company/firm. The Bank shall not be responsible or liable for any unauthorized or misuse of the E-Statement or any alteration/manipulation therein.
9. The account holder shall indemnify the Bank for any claim, loss, damage or legal action arising out of or as a result of transmission of the E-Statement or for any access, misuse or fraudulent use thereof by any third party.
10. The Bank may amend or alter these terms and conditions at any time which will be displayed at the Bank's website or advised by email notification and thereupon the same shall apply and be binding on the Accountholder.
11. By availing the services of getting statement of account mailed electronically i.e. 'E-Statement', the Accountholder agrees that bank may at its discretion discontinue sending statement of account periodically in printed form i.e. over paper through surface mail/courier.
12. These terms and conditions are in addition to and from an integral part of the regular terms and conditions of account opening and its maintenance.
13. Above terms and conditions shall be governed and construed in accordance with the laws of Islamic Republic of Pakistan whose courts shall be courts of competent jurisdiction and all other rules and regulations as applicable on the Bank.

Accepted and Acknowledged.

_____
Signature

Name_____Account No._____

E-mail_____Mobile No._____

Witness

Name_____

Title_____

CNIC No. ☐☐☐☐☐-☐☐☐☐☐☐☐-☐

Witness

Name_____

Title_____

CNIC No. ☐☐☐☐☐-☐☐☐☐☐☐☐-☐