

Schedule of Bank Charges

Abridged Version
(Excluding FED)

From 1st January to
30th June 2017



Bank Alfalah
Islamic
The Way Forward

Contents

Financing/Advances

- D. Alfalah Car/Corporate Ijarah
- E. Alfalah Musharakah Homes

General Banking

- A. Remittances (LCY)
- B. Collection of Cheques
- C. Remittances (FCY)
- D. Foreign Collections
- E. Foreign Exchange Permits
- F. Other Charges
- G. Safe Deposit Lockers
- H. Debit Cards
- I. Cash Management Transaction
- J. Digital Banking Services
- K. ATM
- L. Balance Inquiry
- M. Utility Bill Payment
- N. Third Party ATM Funds Transfer Fee
- O. Balance Confirmation
- P. Statements/Advances
- Q. Cheque Book
- R. Clearing
- S. Miscellaneous Charges
- T. Basic Banking Account
- U. Alfalah Islamic Business Way

Preferred Banking Services

Financing/Advances

D. Alfalah Car/Corporate Ijarah		PL Categories
a) Car Ijarah		
1) Car Ijarah documentation/processing charges	a. Brand New Vehicles Rs. 6,000/-	PL52104
	b. Used/Imported Vehicles Rs. 9,000/-	PL52104
2) Consumer Ijarah (Home appliances) documentation Charges	Actual	PL52104
3) Car Ijarah termination charges	i) 5 % for 1st Year ii) 4% for 2nd Year iii) 3 % for rest of tenure	PL65076
4) Charity on late payment of rent	24 % p.a. on the rent amount for the overdue period	PKR17319
5) Income estimation charges	At actual	3rd Party A/C
6) Cheque return charges	Rs. 500/- per cheque return	PL65076
7) Vehicle repossession/recovery (agent charges)	At Actual incurred by the bank	3rd Party A/C
b) Corporate Ijarah		
1) Corporate Car Ijarah Termination Charges		PL65076
In the First Year In the Second Year In the Third Year In the Fourth Year In the Fifth Year	5% of the principal outstanding 5% of the principal outstanding 4% of the principal outstanding 3% of the principal outstanding 2% of the principal outstanding	
2) Corporate Ijarah- documentation/processing charges	Actual or as per approval	PL52104
3) Charity on late payment of rent	24 % p.a. on the rent amount for the overdue period	PKR17319
4) Income estimation charges	At actual	3rd Party A/C
5) Cheque return charges	Rs. 500/- per cheque return	PL65076
6) Vehicle repossession/recovery (agent charges)	At actual incurred by the bank	3rd Party A/C
7) eC.I.B. report	Rs. 120/- per report (recoverable at the time of processing of fresh facilities or at the time of renewal or limit enhancement or through EOL and OTT or at the time of restructuring/rescheduling of finance)	PL55562

Note: The above charges can be revised at the discretion of Group Head Islamic Banking

Financing/Advances

E. Alfalah Musharakah Homes		PL Categories
1) Application Fee (inclusive of first valuation cost, Data Check and CIB Charges - also applicable for MPL cases)	Rs. 7,500/- (Flat)	PL65045
2) Documentation/Mortgage charges	At actual, including <ul style="list-style-type: none"> • Stamp duty, • Charges for legal documentation, • On-site inspection, • Legal opinion(s)/lawyer's fee • Charge registration fee, • Security related charges as advised by the relevant agencies/persons. 	PL65045
3) Valuation report of property/ vetting of BOQ/inspection of construction stages	At actual	PL65072
4) Early Settlement charges if paid: <ul style="list-style-type: none"> a) First year of disbursement b) Second year of disbursement c) Third year of disbursement d) Through another bank (BTF) Early payment charges will be a part of buy-out price	<ul style="list-style-type: none"> a) 4% of outstanding finance amount b) 3% of outstanding finance amount c) 2% of outstanding finance amount d) 4% of outstanding finance amount 	3rd Party A/C
5) Cheque return charges	Minimum Rs. 500/- per cheque return	PL65076
6) Additional Rent on late payment of Musharakah Unit(s)	Additional rent on late payment against purchase of Musharakah Unit(s) as per applicable rent rate for the overdue period	PL65071
7) Charity of late payment on rent	24% p.a. on the rent amount for the overdue period	
8) Penalty on account of adjustment of Home Musharakah facility- where facility was availed for purchase of plot and construction thereon - without construction of house	Up to 4% of outstanding finance amount shall be recovered as a part of buy-out price	
9) In case the delay occurs on part of the customer in availing the facility, the following fresh reports (If required) shall be obtained at his cost: Valuation report, Income estimation report.	At actual	PKR17319
10) Income Estimation Report (wherever applicable/required)	At actual	

General Banking

A. Remittances (LCY)		PL Categories
1) Pay Order issuance (For Account Holders)	Free for IBG Customers maintaining monthly average balance of Rs. 500,000/- or more in an account.	PL52101
	Rs. 220 for IBG Customers not maintaining monthly average balance of Rs. 500,000/- in an account. Note: Preferred Banking Customers, Alfalah Business Way and Alfalah Payroll Account Holders are exempted from this charge.	PL52101
	Conventional Customers to be charged as per their SoBC	PL52101
2) Pay Order/Manager Cheque issuance (For Non-Account Holders)	Up to 100K - Rs. 720/- (Flat) Above 100K - Rs. 1,200/- (Flat)	PL52101
3) PO/DD for payment of fee/dues in favour of educational institutions, HEC/Board (By Non-Account Holder).	Rs. 25 or 0.50% of fees/dues per instrument whichever is less	PL52102
4) Cancellation of PO/DD/Banker Cheque	Rs. 350/- (Flat)	PL52002
5) Stop payment of PO/DD/Banker Cheque	Rs. 350/- (Flat)	PL52103
6) Issuance of duplicate PO/DD/Banker Cheque	Rs. 245/- (Flat)	PL52101
7) Issuance of Demand Drafts	Free for IBG Customers maintaining monthly average balance of Rs. 500,000/- or more in an account.	PL52101
	Rs. 220 for IBG Customers not maintaining monthly average balance of Rs. 500,000/- in an account. Note: Exemption available to preferred Banking Customers, Alfalah Business Way and Alfalah Payroll Account would be dealt as per their product features.	PL52101
	Conventional Customers to be charged as per their SoBC	PL52101
8) DD issuance (for Non-Account Holders)	Up to 100K - Rs. 720/- (Flat) Above Rs. 100K-Rs. 1200/- (Flat)	PL52101
9) Banker Cheque	Free for IBG Customers maintaining monthly average balance of Rs. 500,000/- or more in an account.	PL52101
	Rs. 245/- for IBG Customers not maintaining monthly average balance of Rs. 500,000/- in an account. Note: Preferred Banking Customers, Alfalah Business Way and Alfalah Payroll Account Holders are exempted from this charge.	PL52101
	Conventional Customers to be charged as per their SoBC	PL52101

General Banking

A. Remittances (LCY)		PL Categories
10) Banker Cheque (for Non-Account Holders)	Up to 100K- Rs. 720/- (Flat) Above Rs. 100K- Rs. 1,200/- (Flat)	PL55582
11) Issuance of SBP/NBP cheque (if permissible by SBP/NBP)	Rs. 500/- per transaction	PL52101
12) RTGS Charges Monday to Friday	9:30 am to 1:30 pm - Rs. 220/- 1:30 pm to 3:00 pm - Rs. 330/- 3:00 pm to 4:00 pm - Rs. 550/- (Subject to Treasury approval)	Customer Account
B. Collection of Cheques		
1) Through other banks	0.15%, minimum Rs. 300/-	PL55583
2) Through branches of our Bank	0.15%, minimum Rs. 100/-	PL55583
3) OBC return charges	Rs. 220/- per cheque returned (Postage/Courier charges are not applicable)	PL55583
4) Dividend warrants etc. (where companies comply shariah criteria)	As per arrangement with the Customer approved by the sanctioning authority	
5) Inward bill for collection, returned unpaid	Rs. 450/- per cheque	PL55583
6) Clean (including Cheques)/ local bill for collection (OBC)	Rs. 600/- (Flat on Bill less than US\$ 10,000/-) Rs. 1,000/- (Flat on bill equivalent of US\$ 10,000 and above).	PL55583
7) Intercity Clearing Charges	Rs. 200/- per cheque	PL55583
C. Remittances (FCY)		
1) Outward T.T/SWIFT through debit of account	US\$ 15/- Flat for payment up to US\$ 1,000/- or 0.25% of payment exceeding US\$ 1,000/- with min. charge of US\$ 15 and max. charge of US\$ 75/-. SWIFT charges US\$ 5/- or equivalent PKR will be additional. Note: (0.3% will also be applicable if the deposit amount is not retained in the account for 15 days and Customer opts for remittance)	PL52107 (For SWIFT PL55510) PL52107 (For SWIFT PL55510)
2) Foreign Demand Draft through debit of account	US\$ 12/- or equivalent PKR+ SWIFT Charges of US\$ 5/- or equivalent PKR (0.3% will also be applicable if the deposit amount is not retained in the account for 15 days and Customer opts for remittance)	PL52107 (For SWIFT PL55510)
3) Issuance of duplicate FDD	US\$ 10/- or equivalent PKR plus actual SWIFT charges	PL52103 (For SWIFT PL55510)
4) Cancellation of FDD/FTT/FMT	US\$ 5/- or equivalent PKR plus actual SWIFT charges. Foreign bank charges at actual may also apply	PL52102 (For SWIFT PL55510)

General Banking

C. Remittances (FCY)		PL Categories
5) Stop payment of FDD	US\$ 5/- or equivalent PKR plus actual SWIFT charges Foreign bank charges at actual may also apply	PL52002 (For SWIFT PL55510)
6) Inward remittance: If proceeds are credited to an account maintained with us. If the proceeds are to be credited to account other than above.	NIL US\$ 5/- or equivalent	PL52110
7) Received from abroad or local bank's branches and where payment is demanded in foreign currency	Minimum US\$ 3/- maximum US\$ 6/- plus actual SWIFT charges are recoverable from collecting bank to be deducted from the proceeds	PL52110
8) Home remittance	NIL if proceeds are credited to an account with us	PL52110
9) Others	Rs. 50/- plus Money Order/ Telegram/Courier charges etc.	Money Order (PL52110)/ Telegram (PL55589)
D. Foreign Collections		
1) FCY Cheques/Drafts/TCs sent on collection	0.6%, Min US\$ 8/-, Max US\$ 18/- (correspondent bank charges will be extra, if any) + Actual courier charges	PL65052
2) Registration of student case	US\$ 100/- first year, every renewal US\$ 75/- plus applicable remittance charges	PL55579
E. Foreign Exchange Permits		
1) Family maintenance	Rs. 1,000/- per transaction	PL55578
2) Studies abroad	Rs. 1,000/- per transaction	PL55579
3) SBP approvals for Capital Transfers, Dividends, Freights	Rs. 1,500/- per transaction plus remittance charges	PL55579
4) Other approvals from SBP	Rs. 1,500/- per transaction plus remittance charges	PL55579
F. Other Charges		
1) Unpaid items	Inward: US\$ 12/- and outward US\$ 10/- (Equivalent Pak Rupees)	
2) Correspondence charges	Actual (if any will be recovered)	
3) Foreign currency (cash handling services) under FE-25 (SBP)	Nil	
4) Postage	Rs. 150/- or actual, whichever is higher	PL55507
5) Outward US\$ Clearing through NIFT	US\$ 5/- per instrument plus actual Postage/Courier charges	PL52112

General Banking

G. Safe Deposit Lockers		PL Categories
1) Fee for safe deposit lockers	(To be recovered in advance or at commencement of the period for a year) Small Medium Large	PL55512 PL55512 PL55512
Note: <ul style="list-style-type: none"> Depositor maintaining monthly average balance of Rs. 2 Million or equivalent FCY deposit in current/savings/term deposit accounts will be provided free small/medium locker for a year. This facility will be available for customers who will maintain the required average balance for the entire one year. In case locker is surrendered during the first 6 months of the lease period, the Branch Manager may authorise a rebate of 50% of the rental amount obtained upfront on case to case basis. 		
2) One time Key Deposit (in advance to be refundable on termination)	Equivalent to annual rent of one year according to the size of the locker	PKR15924
3) Locker breaking charges	Actual cost of breaking Plus Rs. 1,000/- per locker for all locker sizes	PL55585
4) Locker facility for staff of Bank Alfalah and Bank Alfalah Islamic Banking	Staff will be allowed one locker free of key deposit while rent will be 50% of the prescribed rate.	PL55512
H. Debit Card		
1) Debit card issuance charges	Rs. 550/- per Classic Debit Card per year	PL55611
	Rs. 725/- per Gold Debit Card per year	PL55611
2) Debit card replacement/renewal charges	Rs. 500/-	PL55526
3) Debit card in case of lost/damaged card	Rs. 500/-	PL55611
4) Virtual card issuance fee	Rs. 100/-	
5) e-statement	Nil	
I. Cash Management Transaction Banking Collection/Disbursement/ Electronic Banking	All Charges for Transaction Banking products (Collection, Disbursement and Electronic Banking) will be decided on a case-to-case basis through agreement between the Customer and the Bank.	
J. Digital Banking Services		
1) Branch Banking SMS Alert fee	Rs. 60/- per month	Auto
2) Inter Bank Fund Transfer (IBFT)	Rs. 60/- per transaction	Auto
3) Digital Banking Service Charges (Mobile Banking/Internet Banking/ Mobile App) Up to PKR Rs. 250,000/- per day limit	Rs. 299/- per annum	

General Banking

J. Digital Banking Services		PL Categories
4) Digital Banking Service Charges (Mobile banking/Internet Banking/ Mobile App) Up to PKR Rs. 500,000/- per day limit	Rs. 349/- per annum	
5) Digital Banking Service Charges (Mobile banking/Internet Banking/ Mobile App) Up to Rs. 1,000,000/- per day limit	Rs. 499/- per annum	
K. ATM		
Cash withdrawal		
1) From Bank Alfalah's ATM	Nil	
2) From 1-Link member bank ATM	Rs. 15/- per transaction	PKR14431
3) From MNET ATM	Rs. 15/- per transaction	PKR14431
4) From VISA member bank ATM	Rs. 15/- per transaction	PL55528
5) From Bank Alfalah's POS machine	NIL	
6) From non Bank Alfalah's POS machine	Rs. 300/- or 3% of cash withdrawal amount, whichever is higher	PL55528
7) Virtual Card Issuance Fee	Rs. 100/-	
8) Foreign Transactions	Up to 5% over prevailing market rate or as per SBP directive. Third currency transaction will be first converted into US\$ as per rate quoted under arrangement with VISA Card. Cross border transaction fee will also be charged as per Debit VISA Card Rules	
9) Arbitration charges	As per actual	
L. Balance Inquiry		
1) From Bank Alfalah's ATM	Nil	
2) From 1-Link member bank ATM	Nil	
3) From MNET ATM	Rs. 5/- per inquiry	PKR14431
4) From VISA member Bank ATM	Rs. 25/- per inquiry	PKR14431
M. Utility Bill Payment		
	Rs. 25/- per utility bill (through ATM)	
	Rs. 30/- per utility bill (below Rs. 5,000/- through call)	
	Rs. 30/- per utility bill (above Rs. 5,000/- through call)	

General Banking

N. Third Party ATM Transfer Fee		PL Categories
1) Inter Bank Funds Transfer (IBFT)	Rs. 50/- per transaction	PKR14431
O. Balance Confirmation		
1) Balance confirmation certificate to Customers	Rs. 250/- (Flat)	PL55573
2) Balance confirmation to auditors	Rs. 500/- (Flat)	PL55573
P. Statements/Advices		
1) Statement of account on request (including duplicate)	Rs. 35/- per statement (inclusive of FED)	PL55532
2) Statement of account for closed accounts	Rs. 35/- per statement	
3) Duplicate advice charges	Rs. 50/- per copy	PL55575
Q. Cheque Book		
1) Issuance of new Cheque Book including in lieu of lost one	First Cheque Book of 25 Leaf would be free to all IBG Account Holders. Subsequent Cheque Books would be free for IBG Customers maintaining monthly average balance of Rs. 500,000/- or more in an account.	PL52003
	Subsequent Cheque Books Rs.10/- per leaf for IBG Customers not maintaining monthly average balance of Rs. 500,000/- in an Account. Preferred Banking Customers, Alfalah Business Way and Alfalah Payroll Account Holders are exempted from this charge.	PI52002
2) Stop payment of cheques	Rs. 300/- per cheque maximum Rs. 1,000/- per request (if all cheques pertain to same cheque book). No returned cheque charges shall be deducted from Customers for instruments on which Stop Payment has been marked.	PL52002
3) Stop payment of lost Cheque Book	Rs. 1,000/- or US\$ 12/- or equivalent PKR for FCA	PL52002

General Banking

R. Clearing		PL Categories
1. Cheque returned unpaid		
a) Inward clearing returned (applies on Intercity Clearing as well)	Rs. 600/- per cheque	PL55583
b) Outward clearing (excluding OBC)	Nil	
c) Cash cheques returned	Rs. 600/- per cheque	
d) Inward FCY clearing returned	US\$ 12/- per instrument + actual postage charges	
e) Outward FCY clearing returned	Rs. 500/- or equivalent US\$ + actual postage charges	
2. Same day clearing charges	Rs. 450/- per instrument	PL55583
S. Miscellaneous Charges		
1. Issuance, retrieval etc. of statement/certificate/documents		
a) Account maintenance certificate	Rs. 100/- per certificate	PL55570
b) Certificate regarding profit and tax deducted during other financial year	Free	PL55571
c) Issue of FCY encashment certificates	Rs. 300/- per certificate	PL55569
d) Issue of other certificates	Rs. 200/- per document	PL55569
e) Documents retrieval fee (subject to availability of record) Up to 2 Years Over 2 Years	Rs. 500/- per document Rs. 1,000/- per document	PL55576/ PL55577
f) Arrangement of stamp paper	Actual plus Rs. 100/- (Flat)	PL55584
g) Certificate of tax withheld on cash withdrawal	Free	

General Banking

S. Miscellaneous Charges		PL Categories
2. Other charges		
a) Account opening charges	NIL	Auto
b) Account closing (Regular Savings Account i.e. Falah Classic Savings Account, BBA Account and Pensioner Account)	NIL**	Auto
c) Account closing other than Falah Classic Saving	Rs. 200/- for PKR Accounts	Auto
d) Account closing FCY Accounts	US\$ 3/- or equivalent for FCY Account	Auto
e) Account opening initial deposit limit/amount for Falah Classic Savings Account (Regular Savings Account)	Maximum Rs. 100/- (However no balance requirement for account opening for categories mentioned below under asterisk**)	Auto
f) Minimum balance requirement for maintaining Falah Classic Savings Account (Regular Savings Account)	NIL	Auto
g) Minimum balance requirement for other Deposit Accounts	As per approved product guidelines	Auto
h) Dormant account reactivation	NIL	Auto
i) Standing instructions	Rs. 200/- per transactions for PKR Accounts	Auto
	Default in performing standing instructions due to lack of funds Rs. 500/-	Auto
j) Online transaction charges	Free for IBG customers. Conventional customers to be charged as per their SoBC.	PL55550

General Banking

T. Basic Banking Account		PL Categories
Cash withdrawal		
a) 2 withdrawals per month by cheque	Free	
Above 2 withdrawals per month by cheque	Rs. 50/- per withdrawal	PL52005
b) Hold mail charges	Rs. 750/- Flat per annum (to be charged upfront)	PL55590
c) Out of pocket expenses (not covered by Schedule of Bank Charges)	As per actual	Relevant Expense Code
** Following categories of PLS Accounts would be exempted from levy of Account closing charges: Students, Staff, Mustahiqeen of Zakat, Employees of Government/Semi Government institutions. For salary and pension purpose, Merchant accounts of Bank Alfalah acquiring business. Widows/Children of deceased Employees of Government/Semi Government institutions eligible for family pensions/benevolent fund, grants.		
U. Alfalah Islamic Business Way On maintaining monthly average balance of Rs. 25,000/- Customer may avail following fee waivers: <ul style="list-style-type: none"> • Free online transactions across Pakistan-unlimited (deposits and withdrawals) • Free issuance of Cheque Books-unlimited • Free issuance of POs/DDs/Bankers Cheque-unlimited • Free issuance of duplicate PO/DD/Banker Cheque* • Free issuance of ATM/Debit Card (Debit Card will be issued to the Customers as per Debit Card policy). • Free cancellation of POs/DDs-unlimited* • Free SMS alerts • Free account statements Note: In case Customer does not maintain required monthly average balance than free services* will be charged as per prevailing Schedule of Bank Charges. However, for all accounts which will be opened under Payroll proposition, there will be no requirement of minimum average balance to avail fee waivers.		

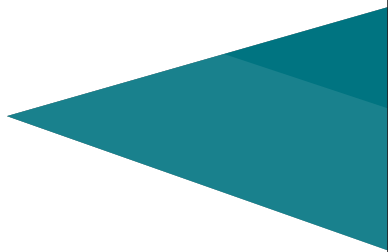
Preferred Banking Services

Following free services shall be provided to our clients if they maintain a minimum monthly average balance of Rs. 1m or equivalent FCY deposit in current/savings/term deposit accounts.

- 1) Standing Instructions Fee Waiver
- 2) Duplicate Statement
- 3) Hold Mail Arrangement.
- 4) Cancellation of PO/DD/Banker Cheque
- 5) Balance Confirmation Certificate
- 6) Local collection of cheques (within Pakistan) including intercity and OBC
- 7) Cheque return charges
- 8) Inter branch transfer for credit of same account
- 9) Issuance of Proceed Realisation Certificate (PRC)
- 10) Foreign collection of cheques (any currency)
- 11) Online Cash/Cheque transaction
- 12) Cheque book charges waiver
- 13) Waiver of FTT/FDD charges
- 14) Stop Payment charges
- 15) Same day clearing charges waiver
- 16) E-Statement
- 17) Cheque Book Issuance charges
- 18) PO/DD/Banker Cheque Issuance charges

Note:

- All Government levies including excise duties, taxes, zakat, etc. are for Customers account and will be deducted in addition to the above mentioned charges
- The tariff is valid for 6 months and is applicable to all our branches In Pakistan
- These Schedule of Bank Charges will also be applicable for Islamic Banking Customers availing services from Conventional Banking Branches
- These are our standard charges and concessions/waivers may be granted at the discretion of GH IBG or as prescribed by HO
- Excise duty and other government charges where applicable are in addition to the above mentioned charges
- The Bank reserves the right to determine the applicability of above charges and commission as per arrangement with the Customers
- The Bank reserves the right to make a charge on those accounts, which involve unusual work
- Quarter whether mentioned in this Schedule of Bank Charges means 3 calendar months
- For Financing Customers any concession/waivers related to Cheque Book, PO/DD/Banker Cheque issuance charges may be granted by the Respective Business Heads/AMs/RBH on Business Consideration and case to case basis



Bank Alfalah Limited
B. A. Building, I. I. Chundrigar Road,
Karachi, Pakistan - 74000
111 225 111
bankalfalah.com