

Schedule of Bank Charges

Abridged Version
(Excluding FED)

From 1st Jan to
30th June 2016



Bank Alfalah
Islamic

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Financing/Advances

A. Alfalah Car/Corporate Ijarah	
a) Car Ijarah	
1) Car Ijarah- documentation/processing charges	a. Brand New Vehicles Rs. 5,000/- b. Used/Imported Vehicles Rs. 8,000/-
2) Consumer Ijarah (Home appliances) - documentation Charges	Actual
3) Car Ijarah termination charges	i) 5 % for 1st Year ii) 4% for 2nd Year iii) 3 % for rest of tenure
4) Charity on late payment of rent	24 % p.a. on the rent amount for the overdue period
5) Income estimation charges	At actual
6) Cheque return charges	Rs. 500/- per cheque return
7) Vehicle repossession/recovery (agent charges)	At Actual incurred by the bank
b) Corporate Ijarah	
1) Corporate Car Ijarah Termination Charges	
In the First Year In the Second Year In the Third Year In the Fourth Year In the Fifth Year	5% of the principal outstanding 5% of the principal outstanding 4% of the principal outstanding 3% of the principal outstanding 2% of the principal outstanding
2) Corporate Ijarah- documentation/processing charges	Actual or as per approval
3) Charity on late payment of rent	24 % p.a. on the rent amount for the overdue period
4) Income estimation charges	At Actual
5) Cheque return charges	Rs.500/- per cheque return
6) Vehicle repossession/recovery (agent charges)	At Actual incurred by the bank

Note:

- The above charges can be revised at the discretion of Group Head Islamic Banking.

Financing/Advances

B. Alfalah Musharaka Homes		
1)	Alfalah Musharaka Homes- Processing charges (Inclusive of first legal opinion cost, first valuation cost and CIB charges- also applicable for MPL cases)	Limit up to Rs. 1.0m Rs. 5,000/= Limit up to Rs. 2.5m Rs. 10,000/= Limit up to Rs. 5.0m Rs. 12,500/= Limit up to Rs. 50.0m Rs. 15,000/= Limit above Rs. 50.0m. At the discretion of Group Head IBG
2)	Documentation/Mortgage charges	Actual
3)	Alfalah Musharaka Homes termination charges	5% of purchase price for BTF cases, at the discretion of IBG Head
4)	Income verification charges	Actual
5)	Cheque return charges of Corporate Ijarah, Consumer Car Ijarah and Home Musharaka monthly instalments	Minimum Rs. 500/- or at the discretion of Branch Manager
6)	Late payment charges on outstanding period for overdue period	Charges on late payment against purchase of Musharaka unit as per applicable rent rate for the overdue period
	Adjustment of plot purchase under home Musharaka (where construction has not yet taken place)	Up to 5% of outstanding amount
7)	The above to be incorporated in the buy out price	
8)	Profit on late purchasing of Musharaka units	As per applicable rent rate on amount of Musharaka units for the overdue period
9)	Charity on late payment of rent	24 % p.a. on the rent amount for the overdue period
10)	Income estimation charges	At actual
11)	Cheque return charges	Minimum Rs. 500/- per cheque return or at the discretion of Branch Manager

Financing/Advances

12)	In case, delay occurs on part of customer in availing facility, the following fresh reports (If required) shall be obtained at his cost	Actual
13)	Valuation report of property, Income estimation report	Actual

Note:

- These are our standard charges and concession/waiver may be granted at the discretion of the GH IBG or as prescribed by HO.
- Excise duty and other Government charges where applicable are in addition to the above mentioned charges.
- The Bank reserves the right to determine the applicability of above charges and concessions as per arrangement with the customer.
- The Bank reserves the right to make a charge on those accounts which involve unusual work.
- Quarter wherever mentioned in this SoBC means three calendar months.
- **Charges are excluding Federal Excise Duty (unless otherwise stated by SBP).**

General Banking

A. Remittances (LCY)	
1) Pay Order issuance (For Account Holders)	Free for IBG Customers Conventional Customers to be charged as per their SoBC
2) Pay Order issuance (For Non-Account Holders)	up to 100 k - Rs. 500/- (flat) above 100k - Rs. 1,000/- (flat)
3) PO/DD for payment of fee/dues in favour of educational institutions, HEC/Board (By Non-Account Holder.	Rs. 25 or 0.50% of fees/dues per instrument whichever is less
4) Cancellation of Pay Order	Rs. 250/- (flat)
5) Stop payment of Pay Order	Rs. 300/- (flat)
6) Issuance of duplicate Pay Order	Rs. 200/- (flat)
7) Issuance of Demand Drafts	Free for IBG Customers Conventional Customers to be charged as per their SoBC
8) DD issuance (for Non- Account Holders)	up to 100 k - Rs. 500/- (flat) above 100k - Rs. 1,000/- (flat)
9) Cancellation of DDs	Rs. 250/- (flat) per cancellation
10) Issuance of Duplicate DD	Rs. 200/- (flat) per item
11) Stop payment of Demand Draft	Rs. 300/- per instrument
12) Issuance of SBP/NBP cheque(if permissible by SBP/NBP)	Rs. 500/- per transaction
13) RTGS Chardges Monday to Friday	9.30 am to 1.30 pm - Rs. 220/- 1.30 pm to 3.00 pm - Rs. 330/- 3.00 pm to 4.00 pm - Rs. 550/- (Subject to Treasury approval)
B. Collection of Cheques	
1) Through other banks	0.15%, minimum Rs. 300/-
2) Through branches of our bank	0.15 %, minimum Rs. 100/-
3) OBC return charges	Rs. 200/- per cheque retruned (Postage and Courier Charges are not applicable)
4) Dividend warrants etc. (where companies comply shariah criteria)	As per arrangement with the customer approved by the sanctioning authority
5) Inward bill for collection, returned unpaid	Rs. 400/- per cheque
6) Clean (including cheques)	0.15%, minimum Rs. 100/- for instruments drawn on cities where BAL has a branch. For other cities, minimum Rs. 300, maximum Rs. 5,000/- in case of cheque of Rs. 5m or more. No courier charges for cheques sent on collection to banks situated in same Tehsil.

General Banking

7) Inter City Clearing Charges through NIFT	Rs. 100/- per cheque
C. Remittances (FCY)	
1) Outward T.T/SWIFT through debit of account	USD 15 flat for payment up to USD 1,000 or 0.25% of payment exceeding USD 1,000 with min. charge of USD 15 and max. charge of USD75. Swift charges US\$ 5 or eqv. PKR will be additional. Note: (0.3% will also be applicable if the deposit amount is not retained in the account for 15 days and customer opts for remittance)
2) Foreign Demand Draft through debit of account	USD 12 or equivalent PKR+ SWIFT Charges of USD 5 or equivalent PKR (0.3% will also be applicable if the deposit amount is not retained in the account for 15 days and customer opts for remittance)
3) Issuance of duplicate FDD	USD 10/- or equivalent PKR plus actual SWIFT charges
4) Cancellation of FDD/FTT/FMT	USD 5/- or equivalent PKR plus actual SWIFT charges
5) Stop payment of FDD	USD 5/- or equivalent PKR plus actual SWIFT charges
6) Inward remittance: If proceeds are credited to an account maintained with us. If the proceeds are to be credited to account other than above.	NIL USD 5 or equivalent
7) Received from abroad or local bank's branches and where payment is demanded in foreign currency	Minimum USD 3 - maximum USD 6 plus actual SWIFT charges are recoverable from collecting bank to be deducted from the proceeds
8) Home remittance	NIL if proceeds are credited to an account with us
9) Others	Rs. 50 plus money order/telegram/courier charges etc.
D. Foreign Collections	
1) FCY cheques/drafts/TCs sent on collection	0.6%, minimum USD 7/-, maximum USD 15 (correspondent bank charges will be extra, if any) + actual courier charges
2) Registration of student case	USD 100 first year, every renewal USD 75 plus applicable remittance charges

General Banking

E. Foreign Exchange Permits	
1) Family maintenance	Rs. 1,000/- per transaction
2) Studies abroad	Rs. 1,000/- per transaction
3) SBP approvals for capital transfers, dividends, freights	Rs. 1,500/- per transaction plus remittance charges
4) Other approvals from SBP	Rs. 1,500/- per transaction plus remittance charges
F. Other Charges	
1) Unpaid items	Inward: USD 12 and outward USD 10 (Equivalent Pak Rupees)
2) Correspondence charges	Actual (if any will be recovered)
3) Foreign currency (cash handling services) under FE-25(SBP)	Nil
4) Postage	Rs. 150/- or actual, whichever is higher
5) Courier service	Rs. 2,000/- or actual, whichever is higher.
6) Full Text Swift	Rs. 2,000/- or actual, whichever is higher.
7) Brief Text Swift	Rs. 1,000/- or actual, whichever is higher.
8) Outward USD Clearing through NIFT	USD 5/- per instrument plus actual postage charges/courier charges
G. Safe Deposit Lockers	
1) Fee for safe deposit lockers Small Medium Large	(To be recovered in advance or at commencement of the period for a year) Rent Rs. 2,500/- per annum Rent Rs. 3,500/- per annum Rent Rs. 5,500/- per annum
Note:	
<ul style="list-style-type: none"> • Depositor maintaining monthly average balance of Rs. 2 Million or equivalent FCY deposit in current/ savings/term deposit accounts will be provided free small/medium locker for a year. This facility will be available for customers who will maintain the required average balance for the entire one year. 	
2) One time Key Deposit (in advance to be refundable on termination).	Equivalent to annual rent of one year according to the size of the locker
3) Locker breaking charges	Actual cost of breaking Plus Rs. 1,000 per locker for all locker sizes
4) Locker facility for staff of Bank Alfalah and BAL Islamic Banking	Staff will be allowed one locker free of key deposit while rent will be 50% of the prescribed rate.

General Banking

H. Debit Card	
1) Debit Card issuance charges	a. Rs. 300/- per Classic Debit Card per year b. Rs. 500/- per Gold Debit Card per year
2) Debit card replacement/renewal charges	Rs. 500/-
3) Debit card in case of lost/damaged card	Rs. 500/-
4) 6.E-statement	Nil
I. Cash Management Transaction Banking Collection/Disbursement/ Electronic Banking	All Charges for Transaction Banking products (Collection, Disbursement and Electronic Banking) will be decided on a case-to case basis through agreement between the customer and the bank.
J. Branchless Banking	
1) Pricing for Domestic Remittance (CNIC to CNIC Transfer)	As per Annexure D
2) Utility Bill Payment at agents	No fee is charged from customer
3) Mobile Airtime top-ups	No fee is charged from customer
K. Digital Banking Service Charges (Mobile Banking/Internet Banking/SMS App.) Branch Banking SMS Alert fee Inter Bank Fund Transfer (IBFT)	PKR. 299/- per annum PKR. 50/- per month PKR. 50/-per transaction
L. ATM	
Cash withdrawal	
1) From Bank Alfalah's ATM	Nil
2) From 1-Link member bank ATM	Rs. 15/- per transaction
3) From MNET ATM	Rs. 15/- per transaction
4) From VISA member bank ATM	Rs. 300/- or 3% of cash withdrawal amount, whichever is higher
5) From Bank Alfalah's POS machine	NIL
6) From non Bank Alfalah's POS machine	Rs. 300/- or 3% of cash withdrawal amount, whichever is higher
M. Balance Inquiry	
1) From Bank Alfalah's ATM	Nil
2) From 1-Link member bank ATM	Nil
3) From MNET ATM	Rs. 5/- per inquiry
4) From VISA member Bank ATM	Rs. 25/- per inquiry

General Banking

N. a. Third party ATM transfer fee	
1) Inter Bank funds transfer	Rs. 50/- per transaction
2) Inter Branch funds transfer	Rs. 50/- per transaction
b Third party Internet Funds transfer fee	
1) Inter Bank funds transfer	Rs. 50/- per transaction
2) Inter Branch funds transfer	Rs. 50/- per transaction
O. Balance Confirmation	
1) Balance confirmation certificate to customers	Rs. 250/- (flat)
2) Balance confirmation to auditors	Rs. 500/- (flat)
P. Statements/Advices	
1) Statement of account on request (including duplicate)	Rs. 35/-per statement (inclusive of FED)
2) Duplicate advice charges	Rs. 50/- per copy
Q. Cheque Book	
1) Issuance of new cheque book	FREE
2) New cheque book in lieu of lost one	FREE
3) Stop payment of cheques	Rs. 300/- per cheque maximum Rs. 1,000/- per request (if all cheques pertain to same cheque book). No returned cheque charges shall be deducted from customers for instruments on which Stop Payment has been marked.
4) Stop payment of lost Cheque Book	Rs. 1,000/- or USD 12 or equivalent PKR for FCA
5) Cheque Book Issuance Charges (If customer did not collect Cheque Book within 90 days)	Rs. 10/- per leaf
R. Clearing	
1) Cheque returned unpaid	
i) Inward clearing (applies on Intercity Clearing as well)	Rs. 500/- per cheque
ii) Outward clearing (excluding OBC)	Nil
iii) Cash cheques returned	Rs. 400/- per cheque
iv) Inward FCY clearing returned	USD 12 per instrument + actual postage charges
v) Outward FCY clearing returned	Rs. 500/- or equivalent USD + actual postage charges

General Banking

2)	Same day clearing charges	Rs. 375/- per instrument
S. Miscellaneous Charges		
1)	Issuance, retrieval etc. of statement/certificate/documents	
	a) Account maintenance certificate	Rs. 100/- per certificate
	b) Certificate regarding profit and tax deducted during other financial year	Free
	c) Issue of FCY encashment certificates	Rs. 300/- per certificate
	d) Issue of other certificates	Rs. 200/- per document
	e) Documents retrieval fee (subject to availability of record) Up to 2 Years Over 2 Years	Rs. 500/- per document Rs. 1,000/- per document
	f) Arrangement of stamp paper	Actual plus Rs. 100/- (flat)
	g) Certificate of tax withheld on cash withdrawal	Free
2)	Other Charges	
	a) Account opening charges	NIL
	b) Account closing (Regular Savings Account i.e. Falah Classic Savings Account)	NIL**
	c) Account closing other than Falah Classic Saving	Rs. 200/- for PKR Accounts
	d) Account closing FCY Accounts	USD 3 or equivalent for FCY Account
	e) Account opening initial deposit limit/amount for Falah Classic Savings Account (Regular Savings Account)	Maximum Rs. 100/- (However no balance requirement for account opening for categories mentioned below under asterisk**)
	f) Minimum balance requirement for maintaining Falah Classic Savings Account (Regular Savings Account)	NIL
	g) Minimum balance requirement for other Deposit Accounts	As per approved product guidelines
	h) Dormant account reactivation	NIL
	i) Standing instructions	Rs. 200/- per month
	j) Online transaction charges	Free for IBG customers. Conventional customers to be charged as per their SoBC.

General Banking

T. Basic Banking Account

Cash withdrawal

Two withdrawals per month by cheque	Free
Above two withdrawals per month by cheque	Rs. 50/-per withdrawal
l) Hold mail charges	Flat Rs. 600/- per annum (to be charged upfront)
m) C.I.B report	Rs. 40/- per report (recoverable at the time of processing of fresh facilities or at the time of renewal or limit enhancement or through EOL and OTT or at time of restructuring/rescheduling of finance)
n) Out of pocket expenses (not covered by Schedule of Bank Charges	As per actual

** Following categories of PLS Accounts would be exempted from levy of Account closing charges:

Students, Staff, Mustahiqeen of Zakat, Employees of Government/Semi Government institutions.

For salary and pension purpose, Merchant accounts of Bank Alfalah acquiring business.

Widows/Children of deceased employees of Government/Semi Government institutions eligible for family pensions/benevolent fund, grants.

U. Alfalah Islamic Business Way

On maintaining monthly average balance of Rs. 25,000/- customer may avail following fee waivers:

- Free online transactions across Pakistan - unlimited (deposits and withdrawals)
- Free issuance of Cheque Books - unlimited
- Free issuance of POs/DDs – unlimited
- Free issuance of duplicate PO/DD
- Free issuance of ATM/Debit Card (Debit Card will be issued to the customers as per Debit Card policy).
- Free cancellation of POs/DDs – unlimited
- Free SMS alerts
- Free account statements

Note : In case customer doesn't maintain required monthly average balance than free services being offered exclusively on this account will be charged as per prevailing Schedule of Charges. However, for all the accounts which will be opened under Payroll proposition, there will be no requirement of minimum average balance to avail fee waivers.

Note:

- These are our standard charges and concessions/waivers may be granted at the discretion of GH IBG or as prescribed by HO.
- Excise duty and other government charges where applicable are in addition to the above mentioned charges.
- The Bank reserves the right to determine the applicability of above charges and commission as per arrangement with the customers.
- The Bank reserves the right to make a charge on those accounts, which involve unusual work.
- Quarter whether mentioned in this SoBC means three calendar months.
- The tariff is valid for six months and is applicable to all Islamic Banking branches in Pakistan.

Preferred Banking Services

Following free services shall be provided to our clients if they maintain a minimum monthly average balance of Rs. 1m or equivalent FCY deposit in current/savings/term deposit accounts.

- 1) Standing Instructions Fee Waiver
- 2) Duplicate Statement
- 3) Hold Mail Arrangement.
- 4) Cancellation of PO/DD
- 5) Balance Confirmation Certificate
- 6) Local collection of cheques (within Pakistan) including intercity and OBC
- 7) Cheque return charges
- 8) Inter branch transfer for credit of same account
- 9) Issuance of Proceed Realisation Certificate (PRC)
- 10) Foreign collection of cheques (any currency)
- 11) Online Cash /Cheque transaction
- 12) Cheque book charges waiver
- 13) Waiver of FTT/FDD charges
- 14) Stop Payment charges
- 15) Same day clearing charges waiver
- 16) E-Statement
- 17) Cheque Book Issuance charges
- 18) PO/DD Issuance charges

Note:

- All Government levies including excise duties, taxes, zakat, etc. are for customers account and will be deducted in addition to the above mentioned charges.

The tariff is valid for six months and is applicable to all our branches in Pakistan.

Pricing for Domestic Remittance (CNIC to CNIC Transfer)

Pricing For Domestic Remittance				
Slab Start	Slab End	Fee (PKR)	FED* (PKR)	Total Charges (PKR)
1	1,000	51.72	8.28	60
1,001	2,500	103.45	16.55	120
2,501	4,000	150	24	174
4,001	6,000	205	32.8	238
6,001	8,000	258.62	41.38	300
8,001	10,000	310.34	49.65	360
10,001	13,000	360	57.6	418
13,001	15,000	405	64.8	470

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