**Remittances for Studies Abroad**

You can remit foreign exchange to educational institutions abroad on behalf of students desirous of studying in accredited and recognized foreign institutions/universities up to US$ 70,000/- or equivalent in other foreign currencies per student per calendar year on account of:-

* **Application/processing charges**,
* **Tuition fee**,
* **Living expenses** etc.

*Note: Advance tax as per prevailing tax laws will be applicable on all remittances made for studies abroad.*

**Documents Required**

* Documentary evidence, clearly stating the amount of application/processing charges must be produced by the remitter.
* Any and all other documentary evidence to the satisfaction of the bank must also be shared with us.

**Remittance of Tuition Fee, Living expenses, etc.**

You can also remit tuition fee, living expenses and other dues (health, insurance, union, sports, library fees etc.) on behalf of students who have attained admission in a foreign educational institution and are studying abroad.

Note: Dues, including tuition fee, which are payable to the foreign educational institution are not remitted/released to the student. However, living or miscellaneous expenses as indicated by the respective foreign institution/university, if not being remitted to the institution, can be sent to the student himself via SWIFT, telegraphic transfer or demand draft.

**Documents Required**

* Application Form (Appendix V-82) duly filled in by the student/parent/guardian.
* Copies of Computerized National Identity Card (CNIC/SNIC/NICOP)/Form ‘B’ /CRC of the student
* Copies of Computerized National Identity Card CNIC/SNIC/NICOP of the parent/guardian.
* Copy of passport of the student.
* Letter of admission from Foreign Educational Institution.
* Letter/Cost Sheet from foreign educational institution showing break-up of expenses

[Please find form attached below]

