



BANK ALFALAH

1st Quarter Report 2011

[Contents]

	Page No.
Corporate Information	02
Directors' Review	04
Condensed Interim Statement of Financial Position	05
Condensed Interim Profit And Loss Account (Un-audited)	06
Condensed Interim Statement of Comprehensive Income (Un-audited)	07
Condensed Interim Cash Flow Statement (Un-audited)	08
Condensed Interim Statement Of Changes In Equity (Un-audited)	09
Notes to and forming part of the Condensed Interim Financial Statements (Un-audited)	10
Consolidated Condensed Interim Statement of Financial Position	20
Consolidated Condensed Interim Profit And Loss Account (Un-audited)	21
Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited)	22
Consolidated Condensed Interim Cash Flow Statement (Un-audited)	23
Consolidated Condensed Interim Statement Of Changes In Equity (Un-audited)	24
Notes to and forming part of the Consolidated Condensed Interim Financial Statements (Un-audited)	25
Branch Network	34

[Corporate Information]

Board of Directors

H.H. Sheikh Hamdan Bin Mubarak Al Nahayan	Chairman
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Abdulla Nasser Hawaileel Al-Mansoori	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ikram Ul-Majeed Sehgal	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Sirajuddin Aziz	Chief Executive Officer

Board Audit Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Yasar Rashid	Secretary

Board Credit, Finance and HR Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. M. Iftikhar Shabbir	Secretary

Board Risk Management Committee

Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Ikram-ul-Majeed Sehgal	Director
Mr. Haroon Khalid	Secretary

Central Management Committee

Mr. Sirajuddin Aziz	Chairman
Mr. Shakil Sadiq	Member
Mr. Mohammad Yousuf	Member
Mr. Arfa Waheed Malik	Member
Mr. Ijaz Farooq	Member
Mr. Zahid Ali H. Jamall	Member
Mr. Talib Rizvi	Member
Mr. M. Mudassar Aqil	Member
Mr. Ashfaq A. Qureshi	Secretary

Chief Operating Officer

Mr. Shakil Sadiq

Company Secretary

Mr. Hamid Ashraf

Chief Financial Officer

Mr. Zahid Ali H. Jamall

Auditors

A. F. Ferguson & Co.
Chartered Accountants

Registered / Head Office

B. A. Building
I. I. Chundrigar Road
Karachi.

Website

www.bankalfalah.com

Directors' Review

The Board of Directors is pleased to present the un-audited financial statements of the Bank for the three months period ended March 31, 2011.

	Three-months period ended March 31, 2011	Three-months period ended March 31, 2010
	(Rupees in '000)	
Profit before provisions and Taxation	2,344,133	1,157,789
Provision against loans and advances- net	(679,220)	(310,130)
Provision for diminution in value of investments	(225,746)	-
	(904,966)	(310,130)
Profit before Taxation	1,439,167	847,659
Taxation	(509,490)	(261,170)
Profit After Taxation	929,677	586,489
Earnings per share	Rs. 0.69	Rs. 0.43

During the three months period ended March 31, 2011 the Bank's profit before provisions and taxation stood at Rs. 2,344.133 million as compared to Rs. 1,157.789 million for the previous comparable period, registering an increase of 102.47%.

We continue to strengthen our presence in the market place and as of March 31, 2011, we are operating through 386 branches that include 80 Islamic Banking branches and 7 foreign branches in Bangladesh and Afghanistan and one Wholesale banking unit in Bahrain. Our plan is to add more branches to the network during the year 2011.

PACRA, a premier rating agency of the country, has rated the Bank 'AA' (double A) Entity Rating for Long Term and A1+(A one plus) for the Short Term. These ratings denote a very low expectation of credit risk, strong capacity for timely payment of financial commitments in the long term and by highest capacity for timely repayment in the short term, respectively. Further, the unsecured subordinated debt (Term Finance Certificates) of the Bank has been awarded a credit rating of AA- (double A minus).

The Board would like to thank our valued customers for their continued patronage and support, the State Bank of Pakistan, Ministry of Finance and other regulatory authorities for their continuous guidance and support with whom we enjoy a very cordial relationship. The Board would also like to place on record its appreciation for the hard work, dedication, professionalism and sincere efforts of the senior management, officers and staff of the Bank at all levels.

SIRAJUDDIN AZIZ

Director & Chief Executive Officer

Date: April 23, 2011

Place: Abu Dhabi

[Condensed Interim Statement of Financial Position]
As at March 31, 2011

	Note	March 31, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		36,801,206	41,197,841
Balances with other banks		14,327,649	16,179,255
Lendings to financial institutions		10,248,233	6,497,556
Investments - net	7	119,626,421	113,425,861
Advances - net	8	199,604,095	207,152,546
Fixed assets		14,102,488	14,204,555
Deferred tax assets		-	-
Other assets		13,071,584	12,826,225
		407,781,676	411,483,839
LIABILITIES			
Bills payable		5,546,423	4,521,533
Borrowings		21,471,506	13,700,124
Deposits and other accounts		339,509,268	354,015,311
Sub-ordinated loans		7,567,192	7,567,192
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net		370,808	115,919
Other liabilities		10,061,960	9,258,216
		384,527,157	389,178,295
NET ASSETS		23,254,519	22,305,544
REPRESENTED BY			
Share capital		13,491,563	13,491,563
Reserves		3,929,005	3,819,133
Unappropriated profit		3,167,026	2,415,860
		20,587,594	19,726,556
Surplus on revaluation of assets - net of tax		2,666,925	2,578,988
		23,254,519	22,305,544

CONTINGENCIES AND COMMITMENTS

9

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Condensed Interim Profit and Loss Account (Un-audited)
For the Three Months Period Ended March 31, 2011

	Note	Three months period ended March 31, 2011	Three months period ended March 31, 2010
(Rupees in '000)			
Mark-up / return / interest earned		10,694,479	9,224,600
Mark-up / return / interest expensed		(6,247,480)	(6,247,350)
Net mark-up / interest income		4,446,999	2,977,250
Provision against loans and advances - net		(679,220)	(310,130)
Provision for diminution in value of investments		(225,746)	-
Bad debts written off directly		(1,007)	(1,778)
		(905,973)	(311,908)
Net mark-up / interest income after provisions		3,541,026	2,665,342
Non mark-up / interest income			
Fee, commission and brokerage income		574,655	415,926
Dividend income		45,132	68,730
Income from dealing in foreign currencies		181,405	236,007
Gain on sale of securities - net		35,395	38,354
Unrealized gain on revaluation of investment classified as held for trading		1,064	3,027
Other income		409,768	272,340
Total non mark-up / interest income		1,247,419	1,034,384
		4,788,445	3,699,726
Non mark-up / interest expenses			
Administrative expenses		3,319,497	2,834,571
Provision against off balance sheet obligations		941	1,363
Other charges		28,840	16,133
Total non mark-up / interest expenses		3,349,278	2,852,067
		1,439,167	847,659
Extra ordinary / unusual items		-	-
Profit before taxation		1,439,167	847,659
Taxation			
Current		305,727	179,098
Deferred		203,763	94,072
Prior years		-	(12,000)
		509,490	261,170
Profit after taxation		929,677	586,489
Basic/ Diluted earnings per share	10	0.69	0.43

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Condensed Interim Statement of
Comprehensive Income (Un-audited)
For the Three Months Period Ended March 31, 2011

	Note	Three months period ended March 31, 2011	Three months period ended March 31, 2010
(Rupees in '000)			
Profit after taxation		929,677	586,489
Other comprehensive income:			
Exchange differences on translation of net investment in foreign branches		(76,063)	(5,951)
Comprehensive income - transferred to condensed interim statement of changes in equity		853,614	580,538
Components of comprehensive income not reflected in equity			
Surplus on revaluation of available for sale securities - net of tax		97,095	7,977
Total comprehensive income		950,709	588,515

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Condensed Interim Cash Flow Statement (Un-audited)
For the Three Months Period Ended March 31, 2011

	Three months period ended March 31, 2011	Three months period ended March 31, 2010
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,439,167	847,659
Less: Dividend income	(45,132)	(68,730)
	1,394,035	778,929
Adjustments		
Depreciation	425,592	363,678
Amortisation	54,836	18,637
Provision against loans and advances - net	679,220	310,130
Provision for diminution in value of investments	225,746	-
Provision against off-balance sheet obligations	941	1,363
Unrealized gain on revaluation of investments classified as held for trading - net	(1,064)	(3,027)
Bad debts written-off directly	1,007	1,778
Gain on sale of fixed assets - net	(11,678)	(416)
Charge for defined benefit plan	59,392	40,345
	1,433,992	732,488
	2,828,027	1,511,417
(Increase) / decrease in operating assets		
Lendings to financial institutions	(5,302,440)	5,355,121
Held for trading securities	(914,094)	(236,620)
Advances	6,868,224	2,105,605
Other assets (excluding tax recoverable and dividend receivable)	(160,585)	765,456
	491,105	7,989,562
Increase / (decrease) in operating liabilities		
Bills payable	1,024,890	981,368
Borrowings	7,771,382	(3,819,944)
Deposits and other accounts	(14,506,043)	(8,325,845)
Other liabilities	740,521	1,944,259
	(4,969,250)	(9,220,162)
	(1,650,118)	280,817
Gratuity paid	-	-
Income tax paid	(375,914)	(88,910)
Net cash (used in) / generated from operating activities	(2,026,032)	191,907
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investments in available for sale securities	(3,622,959)	(3,628,357)
Net investments in held to maturity securities	(1,826,343)	(2,762,073)
Net investments in associated companies	87,531	-
Dividend income received	30,545	40,070
Investment in fixed assets	(385,640)	(479,313)
Proceeds from sale of fixed assets	18,957	1,533
Net cash used in investing activities	(5,697,909)	(6,828,140)
CASH FLOWS FROM FINANCING ACTIVITIES		
Redemption of Sub-ordinated loans	-	-
Net cash generated from financing activities	-	-
Exchange difference on translation on the net investments in foreign branches	(76,063)	(5,951)
Decrease in cash and cash equivalents	(7,800,004)	(6,642,184)
Cash and cash equivalents at beginning of the period	62,150,999	61,489,047
Cash and cash equivalents at end of the period	54,350,995	54,846,863

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Condensed Interim Statement of Changes in Equity (Un-audited)
For the Three Months Period Ended March 31, 2011

	Share Capital	Statutory Reserve (a)	Reserve for Issue of Bonus Shares	Exchange Translation Reserve	Unappropriated Profit (b)	Total
----- (Rupees in '000) -----						
Balance as at January 1, 2010	13,491,563	2,767,442	-	820,527	2,690,728	19,770,260
Changes in equity for three months ended March 31, 2010						
Comprehensive income for three months ended March 31, 2010	-	-	-	(5,951)	586,489	580,538
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	7,392	7,392
Transfer to statutory reserve	-	117,298	-	-	(117,298)	-
Balance as at March 31, 2010	13,491,563	2,884,740	-	814,576	3,167,311	20,358,190
Changes in equity for nine months ended December 31, 2010						
Comprehensive income for nine months ended December 31, 2010	-	-	-	43,425	381,963	425,388
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	22,303	22,303
Transfer to statutory reserve	-	76,392	-	-	(76,392)	-
Final cash dividend for the year ended December 31, 2009 @ 8%	-	-	-	-	(1,079,325)	(1,079,325)
Balance as at December 31, 2010	13,491,563	2,961,132	-	858,001	2,415,860	19,726,556
Changes in equity for three months ended March 31, 2011						
Comprehensive income for three months ended March 31, 2011	-	-	-	(76,063)	929,677	853,614
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	7,424	7,424
Transfer to statutory reserve	-	185,935	-	-	(185,935)	-
Balance as at March 31, 2011	13,491,563	3,147,067	-	781,938	3,167,026	20,587,594

a) The Statutory reserve is created under Section 21(i)(a) of the Banking Companies Ordinance, 1962.

b) As more fully explained in note 8.3 of these condensed interim financial statements balance of Rs.1,982.420 million (December 31, 2010: Rs.2,244.780 million) as at March 31, 2011 representing additional profit arising from availing FSV benefit for determining provisioning requirement is not available to the bank for the purposes of distribution of dividend to shareholders.

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Notes to and Forming Part of the Condensed Interim Financial Statements (Un-audited) For the Three Months Period Ended March 31, 2011

1 STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on June 21, 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on November 01, 1992. The Bank's registered office is at B.A. Building, I. I. Chundrigar Road, Karachi and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 298 conventional banking branches including 18 sub branches (December 31, 2010: 298 branches including 18 sub branches), 7 overseas branches (December 31, 2010: 7 branches), 80 Islamic banking branches (December 31, 2010: 80 branches) and 1 offshore banking unit (December 31, 2010: 1 unit).

2 BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible form of trade-related modes of financing includes purchase of goods by banks from their customer and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such, but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these condensed interim financial statements for reporting purposes, after eliminating material inter branch transaction / balances. Key financial figures of the Islamic Banking branches are disclosed in Annexure I to these condensed interim financial statements.

3 STATEMENT OF COMPLIANCE

- 3.1 These condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Ordinance, 1984, the provisions of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by SECP and SBP prevail.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002 till further instructions. Further the Securities and Exchange Commission of Pakistan has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' through its notification SRO 411(I) / 2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, the Securities and Exchange Commission of Pakistan (SECP) has notified the Islamic Financial Accounting Standard (IFAS) 1 - Murabaha issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after January 1, 2006. The standard has not been adopted by Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and SECP.

4 BASIS OF MEASUREMENT

4.1 Accounting convention

These condensed interim financial statements have been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts and held for trading and available for sale investments and derivative financial instruments are measured at fair value.

The financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded to nearest thousand.

5 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies and methods of computation adopted in the preparation of these condensed interim financial statement are same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2010.

6 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis and methods used for critical accounting estimates and judgements adopted in these condensed interim financial statements are same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2010.

7 INVESTMENTS

7.1 Investments by types

	March 31, 2011 (Un-audited)			December 31, 2010 (Audited)		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
-----Rupees in '000-----						
Held for trading securities	1,952,349	-	1,952,349	1,034,955	-	1,034,955
Available for sale securities	63,058,306	9,889,481	72,947,787	67,570,800	1,809,879	69,380,679
Held to maturity securities	41,572,567	-	41,572,567	39,746,224	-	39,746,224
	106,583,222	9,889,481	116,472,703	108,351,979	1,809,879	110,161,858
Associates	5,599,418	-	5,599,418	5,686,949	-	5,686,949
Subsidiary	76,000	-	76,000	76,000	-	76,000
Investment at cost	112,258,640	9,889,481	122,148,121	114,114,928	1,809,879	115,924,807
Less: Provision for diminution in value of investment	(2,353,463)	-	(2,353,463)	(2,183,568)	-	(2,183,568)
Investments (net of provisions)	109,905,177	9,889,481	119,794,658	111,931,360	1,809,879	113,741,239
Surplus / (deficit) on revaluation of held-for-trading securities	1,064	-	1,064	3,300	-	3,300
Surplus / (deficit) on revaluation of available for sale securities	(169,262)	(39)	(169,301)	(313,124)	(5,554)	(318,678)
Total investments at market value	109,736,979	9,889,442	119,626,421	111,621,536	1,804,325	113,425,861

	Note	March 31, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)			
8 ADVANCES			
Loans, cash credits, running finances etc.			
In Pakistan		177,963,941	188,275,876
Outside Pakistan		7,579,154	8,463,729
		185,543,095	196,739,605
Net investment in finance lease			
In Pakistan		6,112,223	6,905,615
Outside Pakistan		-	-
		6,112,223	6,905,615
Financing and investing assets under IFAS 2 Ijarah		3,995,672	3,503,758
Bills discounted and purchased (excluding market treasury bills)			
Payable in Pakistan		6,270,332	2,799,456
Payable outside Pakistan		9,633,969	8,483,419
		15,904,301	11,282,875
		211,555,291	218,431,853
Provision against advances			
Specific provision against non-performing advances	8.1	(11,336,215)	(10,629,679)
General provision against advances	8.2	(614,981)	(649,628)
		(11,951,196)	(11,279,307)
		199,604,095	207,152,546

8.1 Advances include Rs. 18.380 billion (2010: Rs. 18.320 billion) which have been placed under non-performing status as detailed below :

Category of Classification	March 31, 2011 (Un-audited)							
	Classified Advances			Provision Required			Provision Held	
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas
----- (Rupees in '000) -----								
Other Assets Especially								
Mentioned (Agri Financing)	181,051	-	181,051	-	-	-	-	-
Substandard	731,599	-	731,599	75,912	-	75,912	75,912	75,912
Doubtful	2,829,769	-	2,829,769	306,166	-	306,166	306,166	306,166
Loss	14,538,676	99,101	14,637,777	10,928,213	25,924	10,954,137	10,928,213	25,924
	18,281,095	99,101	18,380,196	11,310,291	25,924	11,336,215	11,310,291	25,924

Category of Classification	December 31, 2010 (Audited)							
	Classified Advances			Provision Required			Provision Held	
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas
----- (Rupees in '000) -----								
Other Assets Especially								
Mentioned (Agri Financing)	192,889	-	192,889	-	-	-	-	-
Substandard	740,674	-	740,674	81,144	-	81,144	81,144	81,144
Doubtful	3,174,699	-	3,174,699	458,546	-	458,546	458,546	458,546
Loss	14,101,760	110,000	14,211,760	10,062,501	27,488	10,089,989	10,062,501	27,488
	18,210,022	110,000	18,320,022	10,602,191	27,488	10,629,679	10,602,191	27,488

- 8.2 General provision against consumer loans represents provision maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations issued by the State Bank of Pakistan. General provision for overseas branches are maintained in accordance with the guidelines of the authorities in the respective countries.
- 8.3 The State Bank of Pakistan (SBP) vide its BSD Circular No. 10 dated October 20, 2009 and BSD Circular No. 2 dated June 3, 2010 allowed banks to avail the benefit of 40% of forced sale value of pledged stocks and mortgaged commercial, residential and industrial properties held as collateral against non-performing loans for 4 years (previously 3 years) from date of classification for calculating provisioning requirement. However, the additional impact on profitability arising from availing the benefit of forced sale value against pledged stocks and mortgaged commercial, residential and industrial properties would not be available for payment of cash or stock dividend. The additional profit arising from availing the FSV benefit - net of tax at March 31, 2011 which is not available for either cash or stock dividend to shareholders amounted to approximately Rs.1,982.420 million (December 31, 2010: Rs. 2,244.780 million).

	March 31, 2011 (Un-audited)	December 31, 2010 (Audited)
	(Rupees in '000)	
9 CONTINGENCIES AND COMMITMENTS		
9.1 Direct credit substitutes		
i) Government	945,802	875,489
ii) Banking companies and other financial institutions	15,476	6,972
iii) Others	1,102,777	2,345,386
	2,064,055	3,227,847
9.2 Transaction-related contingent liabilities		
i) Government	35,069,268	39,192,697
ii) Banking companies and other financial institutions	1,065,423	783,073
iii) Others	14,762,952	18,238,077
	50,897,643	58,213,847
9.3 Trade-related contingent liabilities		
Letters of credit	50,139,854	46,125,101
Acceptances	5,549,071	5,200,075
9.4 Other contingencies		
Claims against the Banks not acknowledged as debt	5,431,080	4,738,505
9.5 Commitments in respect of forward lendings		
Forward repurchase agreement lendings	-	-
Commitments to extend credit	9,581,120	4,261,342
9.6 Commitments in respect of forward exchange contracts		
Purchase	29,585,242	32,707,614
Sale	25,877,773	20,936,061

	March 31, 2011 (Un-audited)	December 31, 2010 (Audited)
	(Rupees in '000)	
9.7 Commitments for the acquisition of fixed assets	135,400	250,339
9.8 Commitments in respect of repo transactions		
Repurchase	9,893,456	1,812,780
Resale	7,036,921	1,726,402
9.9 Other Commitments		
Donations	11,000	11,000
	Three months period ended March 31, 2011 (Un-audited)	Three months period ended March 31, 2010 (Un-audited)
	(Rupees in '000)	
10 BASIC / DILUTED EARNINGS PER SHARE		
Profit after tax for the period	929,677	586,489
	(Number of shares in thousand)	
Weighted average number of ordinary shares	1,349,156	1,349,156
	(Rupees)	
Basic / Diluted earning per share	0.69	0.43

11 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, subsidiary company, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk.

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to executives is determined in accordance with the terms of their appointment.

11.1 Details of transactions with related parties and balances with them as at the period-end are as follows:

	March 31, 2011 (Un-audited)						Total
	Directors	Key Management Personnel	Group Companies	Associates	Subsidiary	Strategic Investments	
----- (Rupees in '000) -----							
Deposits							
Balance at the beginning of the period	28,787	44,256	148,053	1,227,613	4,621	18	1,453,348
Placements during the period	36,426	145,124	2,190,820	11,723,938	123,441	-	14,219,749
Withdrawals during the period	(40,627)	(137,966)	(2,208,927)	(9,771,889)	(127,194)	-	(12,286,603)
Balance at end of the period	24,586	51,414	129,946	3,179,662	868	18	3,386,494
Advances							
Balance at the beginning of the period	9,232	149,686	400,000	1,741,096	609,218	-	2,909,232
Disbursement during the period	86	512	100,000	1,266,051	482,921	-	1,849,570
Repayment during the period	(401)	(10,826)	-	(1,209,335)	(482,912)	-	(1,703,474)
Balance at the end of the period	8,917	139,372	500,000	1,797,812	609,227	-	3,055,328
Investments							
Balance at the beginning of the period	-	-	50,000	5,686,949	76,000	120,000	5,932,949
Investment during the period	-	-	5,965	-	-	-	5,965
Withdrawals during the period	-	-	(5,965)	(87,531)	-	-	(93,496)
Balance at the end of the period	-	-	50,000	5,599,418	76,000	120,000	5,845,418
Call borrowings / Repo							
Balance at the beginning of the period	-	-	-	-	-	-	-
Borrowing during the period	-	-	2,171,413	-	-	-	2,171,413
Repayment during the period	-	-	(2,171,413)	-	-	-	(2,171,413)
Balance at end of the period	-	-	-	-	-	-	-
Call lendings / Reverse Repo							
Balance at the beginning of the period	-	-	-	-	-	-	-
Placements during the period	-	-	-	-	-	-	-
Withdrawals during the period	-	-	-	-	-	-	-
Balance at end of the period	-	-	-	-	-	-	-

December 31, 2010 (Audited)

	Directors	Key Management Personnel	Group Companies	Associates	Subsidiary	Strategic Investments	Total
(Rupees in '000)							
Deposits							
Balance at the beginning of the year	7,591	32,603	756,418	1,794,730	16,363	18	2,607,723
Placements during the year	82,297	606,162	10,942,390	44,848,947	2,052,107	-	58,531,903
Withdrawals during the year	(61,101)	(594,509)	(11,550,755)	(45,416,064)	(2,063,849)	-	(59,686,278)
Balance at end of the year	28,787	44,256	148,053	1,227,613	4,621	18	1,453,348
Advances							
Balance at the beginning of the year	7,955	90,564	400,000	1,769,012	601,076	-	2,868,607
Disbursements during the year	2,616	122,095	-	10,932,476	2,249,508	-	13,306,695
Repayments during the year	(1,339)	(62,973)	-	(10,960,392)	(2,241,366)	-	(13,266,070)
Balance at end of the year	9,232	149,686	400,000	1,741,096	609,218	-	2,909,232
Investments							
Balance at the beginning of the year	-	-	253,161	5,883,753	76,000	120,000	6,332,914
Investment during the year	-	-	60,769	-	-	-	60,769
Withdrawals during the year	-	-	(263,930)	(196,804)	-	-	(460,734)
Balance at end of the year	-	-	50,000	5,686,949	76,000	120,000	5,932,949
Call borrowings / Repo							
Balance at the beginning of the year	-	-	1,890,926	-	-	-	1,890,926
Borrowing during the year	-	-	31,207,334	-	-	-	31,207,334
Repayments during the year	-	-	(33,098,260)	-	-	-	(33,098,260)
Balance at end of the year	-	-	-	-	-	-	-
Call lendings / Reverse Repo							
Balance at the beginning of the year	-	-	100,000	-	-	-	100,000
Placements during the year	-	-	13,602,511	-	-	-	13,602,511
Withdrawals during the year	-	-	(13,702,511)	-	-	-	(13,702,511)
Balance at end of the year	-	-	-	-	-	-	-

March 31, 2011 (Un-audited) December 31, 2010 (Audited)
(Rupees in '000)

11.2 Contingencies and commitments		
Letter of credit and acceptance outstanding	68,852	27,690
Guarantees outstanding	169,797	165,578
11.3 Bank balances with other banks		
Balance with United Bank Limited	608,197	930,689
11.4 Balances with subsidiary company		
Mark-up receivable on advances	127,353	108,121
Provision held against investment	76,000	76,000
Provision held against advances	609,227	609,218
Rent Receivable	4,608	3,603
Brokerage payable	73	214

	Three months period ended March 31, 2011	Three months period ended March 31, 2010
	(Un-audited) (Rupees in '000)	
11.5 Transactions with subsidiary company		
Brokerage expense	231	1,160
Rent income	1,005	914
11.6 Transactions with associated companies		
Insurance premium paid to Alfalah Insurance Limited	131,065	115,819
Mark-up income on advances	90,659	64,853
Mark-up expense on deposits	73,940	61,308
Charges for security services to Security and Management Services (Private) Limited and Wackenhut Pakistan (Private) Limited	10,584	9,358
Payment to Wateen Telecom Limited for purchase of equipment and maintenance charges	21,008	13,565
Provision made during the period in respect of investment in Warid Telecom (Private) Limited	159,785	-
Provision made during the period in respect of investment in Wateen Telecom Limited	65,961	-
11.7 Transactions with other Related Parties		
Capital gain on sale of shares of UBL	408	357
Contribution to Employee provident fund	49,688	44,953
Mark-up income on financing to group company	18,284	-
11.8 The Key Management Personnel / Directors' compensation are as follows:		
Salaries & benefits	174,066	124,676

In addition the Chief Executive and certain Executives are provided with bank maintained car as per Bank's Policy.

12 DATE OF AUTHORISATION

These condensed interim financial statements were authorised for issue on April 23, 2011 by the Board of Directors.

13 GENERAL

- 13.1 Comparative information has been re-classified, re-arranged or additionally incorporated in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period.

Chief Executive Officer

Director

Director

Chairman

Annexure - I Islamic Banking Business

The bank is operating 80 Islamic banking branches as at March 31, 2011 (December 31, 2010: 80 branches).

	March 31, 2011	December 31, 2010
	(Rupees in '000)	
ASSETS		
Cash and balances with treasury banks	6,282,098	6,557,813
Balances with and due from financial institutions	3,182,078	3,863,809
Lendings to financial institutions	-	-
Investments - net	25,022,819	22,030,393
Advances - net	28,163,200	25,957,935
Fixed assets	1,711,269	1,638,634
Other assets	2,654,580	5,159,502
	67,016,044	65,208,086
LIABILITIES		
Bills payable	750,949	495,152
Borrowings	1,550,091	1,365,090
Deposits and other accounts	54,971,209	55,393,390
Sub-ordinated loans	-	-
Liability against assets subject to finance lease	-	-
Deferred tax liabilities	1,413	1,376
Other liabilities	4,616,583	3,135,883
	61,890,245	60,390,891
NET ASSETS	5,125,799	4,817,195
REPRESENTED BY		
Islamic Banking Fund	1,800,000	1,800,000
Exchange Equalisation Reserve	12,321	12,050
Unappropriated / Unremitted profit	2,560,061	2,247,807
	4,372,382	4,059,857
Surplus on revaluation of assets - net of tax	753,417	757,338
	5,125,799	4,817,195

Consolidated Condensed Interim
Financial Statements
of
Bank Alfalah Limited
and
Subsidiary Company
for the three months period ended
March 31, 2011

Consolidated Condensed Interim Statement of Financial Position
As at March 31, 2011

	Note	March 31, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		36,801,206	41,197,841
Balances with other banks		14,328,066	16,180,533
Lendings to financial institutions		10,248,233	6,497,556
Investments - net	7	119,888,117	113,622,561
Advances - net	8	199,603,405	207,152,054
Fixed assets		14,147,277	14,251,595
Deferred tax assets		-	-
Other assets		13,106,021	12,901,742
		408,122,325	411,803,882
LIABILITIES			
Bills payable		5,546,423	4,521,533
Borrowings		21,471,506	13,700,124
Deposits and other accounts		339,509,150	354,010,690
Sub-ordinated loans		7,567,192	7,567,192
Liabilities against assets subject to finance lease		4,951	5,910
Deferred tax liabilities - net		1,327,225	993,325
Other liabilities		10,121,609	9,357,097
		385,548,056	390,155,871
NET ASSETS		22,574,269	21,648,011
REPRESENTED BY			
Share capital		13,491,563	13,491,563
Reserves		3,929,005	3,819,133
Share in share premium of associate		1,968,435	1,968,435
Unappropriated profit / (loss)		676,323	(72,693)
		20,065,326	19,206,438
Non-controlling interest		(34,276)	(27,570)
		20,031,050	19,178,868
Surplus on revaluation of assets - net of tax		2,543,219	2,469,143
		22,574,269	21,648,011

CONTINGENCIES AND COMMITMENTS

9

The annexed notes 1 to 13 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the Three Months Period Ended March 31, 2011

	Note	Three months period ended March 31, 2011	Three months period ended March 31, 2010 (Rupees in '000)
Mark-up / return / interest earned		10,691,759	9,224,600
Mark-up / return / interest expensed		(6,247,644)	(6,247,758)
Net mark-up / interest income		4,444,115	2,976,842
Provision against loans and advances - net		(679,211)	(310,130)
Provision for diminution in value of investments		-	-
Bad debts written off directly		(1,007)	(1,778)
Net mark-up / interest income after provisions		3,763,897	2,664,934
Non mark-up / interest income			
Fee, commission and brokerage income		585,387	428,274
Dividend income		45,132	58,291
Income from dealing in foreign currencies		181,405	236,007
Gain on sale of securities - net		38,483	39,334
Unrealized gain on revaluation of investment classified as held for trading - net		1,064	3,068
Other income		408,815	271,232
Total non mark-up / interest income		1,260,286	1,036,206
Non mark-up / interest expenses		5,024,183	3,701,140
Administrative expenses		3,334,616	2,854,288
Provision against off balance sheet obligations		941	1,363
Other charges		28,840	16,133
Total non mark-up / interest expenses		3,364,397	2,871,784
Share of loss of associates		1,659,786	829,356
Extra ordinary / unusual items		(129,003)	(81,672)
Profit before taxation		1,530,783	747,684
Taxation			
Current		306,771	180,024
Deferred		282,774	94,072
Prior years		-	(12,000)
Share of tax of associates		20,417	4,510
Profit after taxation		609,962	266,606
Profit after taxation		920,821	481,078
Profit/(loss) attributable to:			
Equity holders of the parent		927,527	481,078
Non-controlling interest		(6,706)	-
		920,821	481,078
		(Rupees)	
Basic/ Diluted earnings per share	10	0.69	0.36

The annexed notes 1 to 13 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Consolidated Condensed Interim
Statement of Comprehensive Income (Un-audited)
For the Three Months Period Ended March 31, 2011

	Three months period ended March 31, 2011	Three months period ended March 31, 2010
	(Rupees in '000)	
Profit after taxation	920,821	481,078
Other comprehensive income:		
Exchange differences on translation of net investment in foreign branches	(76,063)	(5,951)
Comprehensive income - transferred to condensed interim statement of changes in equity	844,758	475,127
Components of comprehensive income not reflected in equity		
Surplus / (Deficit) on revaluation of available for sale securities - net of tax	83,232	(20,781)
Total comprehensive income	927,990	454,346
Total comprehensive income attributable to:		
Equity holders of the parent	934,696	454,346
Non-controlling interest	(6,706)	-
	927,990	454,346

The annexed notes 1 to 13 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Consolidated Condensed Interim Cash Flow Statement (Un-audited)
For the Three Months Period Ended March 31, 2011

	Note	Three months period ended March 31, 2011	Three months period ended March 31, 2010
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		1,530,783	747,684
Share of loss of associates		129,003	81,672
Less: Dividend income		(45,132)	(58,291)
		1,614,654	771,065
Adjustments:			
Depreciation		427,652	366,514
Amortisation		55,031	18,922
Provision against loans and advances - net		679,211	310,130
Provision for diminution in value of investments		-	-
Provision against off-balance sheet obligations		941	1,363
Unrealized gain on revaluation of investments classified as held for trading - net		(1,064)	(3,068)
Bad debts written-off directly		1,007	1,778
Gain on sale of fixed assets - net		(11,715)	(337)
Charge for defined benefit plan		59,392	40,345
		1,210,456	735,647
		2,825,110	1,506,712
(Increase) / decrease in operating assets			
Lending to financial institutions		(5,302,440)	5,355,121
Held for trading securities		(914,094)	(236,620)
Advances		6,868,431	2,117,148
Other assets (excluding tax recoverable and dividend receivable)		(119,363)	774,870
		532,533	8,010,519
Increase / (decrease) in operating liabilities			
Bills payable		1,024,890	981,368
Borrowings		7,771,382	(3,819,944)
Deposits and other accounts		(14,501,540)	(8,309,482)
Other liabilities		700,789	1,928,431
		(5,004,479)	(9,219,627)
		(1,646,836)	297,604
Gratuity paid		-	-
Income tax paid		(377,100)	(89,013)
Net cash (used in) / generated from operating activities		(2,023,936)	208,591
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in available for sale securities		(3,622,959)	(3,628,357)
Net investments in held to maturity securities		(1,826,343)	(2,762,073)
Investments in associated companies		85,500	-
Dividend income received		30,545	29,631
Investment in fixed assets		(385,645)	(478,997)
Proceeds from sale of fixed assets		18,994	1,455
Net cash used in investing activities		(5,699,907)	(6,838,341)
CASH FLOWS FROM FINANCING ACTIVITIES			
Redemption of sub-ordinated loans		-	-
Payment against lease obligation		(959)	(1,129)
Net cash used in financing activities		(959)	(1,129)
Exchange difference on translation of the net investment in foreign branches		-	(5,951)
Decrease in cash and cash equivalents		(7,724,802)	(6,636,830)
Cash and cash equivalents at beginning of the period		62,152,277	61,489,348
Cash and cash equivalents at end of the period		54,427,475	54,852,518

The annexed notes 1 to 13 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)
For the Three Months Period Ended March 31, 2011

	Share Capital	Statutory Reserve (a)	Reserve for issue of Bonus Shares	Exchange Translation Reserve	Unappropriated Profit (b)	Share in Share premium of associate	Non controlling interest	Total
----- (Rupees in ' 000) -----								
Balance as at January 1, 2010	13,491,563	2,767,442	-	820,527	(23,926)	1,615,473	-	18,671,079
Changes in equity for three months ended upto March 31, 2010								
Comprehensive income for the three months ended March 31, 2010	-	-	-	(5,951)	481,078	-	-	475,127
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	7,392	-	-	7,392
Transfer to statutory reserve	-	117,298	-	-	(117,298)	-	-	-
Balance as at March 31, 2010	13,491,563	2,884,740	-	814,576	347,246	1,615,473	-	19,153,598
Changes in equity for nine months ended December 31, 2010								
Comprehensive income for the nine months ended December 31, 2010	-	-	-	43,425	685,905	-	-	729,330
Share in share premium of associate	-	-	-	-	-	352,962	-	352,962
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	22,303	-	-	22,303
Loss attributable to minority shareholders	-	-	-	-	27,570	-	(27,570)	-
Transfer to statutory reserve	-	76,392	-	-	(76,392)	-	-	-
Final cash dividend for the year ended December 31, 2009 @ 8%	-	-	-	-	(1,079,325)	-	-	(1,079,325)
Balance as at December 31, 2010	13,491,563	2,961,132	-	858,001	(72,693)	1,968,435	(27,570)	19,178,868
Changes in equity for three months ended upto March 31, 2011								
Comprehensive income for the three months ended March 31, 2011	-	-	-	(76,063)	920,821	-	-	844,758
Loss attributable to minority shareholders:	-	-	-	-	6,706	-	(6,706)	-
Transfer from surplus on revaluation on fixed assets - net of tax	-	-	-	-	7,424	-	-	7,424
Transfer to statutory reserve	-	185,935	-	-	(185,935)	-	-	-
Balance as at March 31, 2011	13,491,563	3,147,067	-	781,938	676,323	1,968,435	(34,276)	20,031,050

a) The statutory reserve is created under section 21 (i) (a) of the Banking Companies Ordinance, 1962.

b) As more fully explained in note 8.3 of these consolidated condensed interim financial statements balance of Rs.1,982,420 million (December 31, 2010: Rs.2,244,780 million) as at March 31, 2011 representing additional profit arising from availing FSV benefit for determining provisioning requirement is not available for the purposes of distribution of dividend to shareholders.

The annexed notes 1 to 13 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Notes to and Forming Part of the Consolidated Condensed Interim Financial Statements (Un-audited) For the Three Months Period Ended March 31, 2011

1 STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on June 21, 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on November 01, 1992. The Bank's registered office is at B.A. Building, I. I. Chundrigar Road, Karachi and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 298 conventional banking branches including 18 sub branches (December 31, 2010: 298 branches including 18 sub branches), 7 overseas branches (December 31, 2010: 7 branches), 80 Islamic banking branches (December 31, 2010: 80 branches) and 1 offshore banking unit (December 31, 2010: 1 unit).

The Group comprises of the holding company (Bank) and a subsidiary Alfalah Securities (Private) Limited. The principal objective of the Alfalah Securities (Private) Limited, is to undertake the business of brokerage house. The company was incorporated on September 23, 2003 with registered office in Karachi, Pakistan. The company obtained corporate membership from Karachi Stock Exchange (Guarantee) Limited on November 24, 2003. The Bank holds 76 percent (December 2010: 76 percent) shares of the company.

2 BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible form of trade-related modes of financing includes purchase of goods by banks from their customer and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these consolidated condensed interim financial statements as such, but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these consolidated condensed interim financial statements for reporting purposes, after eliminating material inter branch transaction / balances. Key financial figures of the Islamic Banking branches are disclosed in Annexure I to these consolidated condensed interim financial statements.

3 STATEMENT OF COMPLIANCE

- 3.1 These consolidated condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board and Islamic Financial Accounting Standard (IFASs) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Ordinance, 1984, the provisions of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by SECP and SBP prevail.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular No. 10 dated August 26, 2002 till further instructions. Further the Securities and Exchange Commission of Pakistan has deferred the applicability of International Financial Reporting Standard (IFRS) 7, Financial Instruments: Disclosures through its notification SRO 411(I) / 2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, the Securities and Exchange Commission of Pakistan (SECP) has notified the Islamic Financial Accounting Standard (IFAS) 1 - Murabaha issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after January 1, 2006. The standard has not been adopted by Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and SECP.

4 BASIS OF MEASUREMENT

4.1 Accounting convention

These consolidated condensed interim financial statements have been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, and held for trading and available for sale investments and derivative financial instruments are measured at fair value.

The consolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Group's functional and presentation currency. The amounts are rounded to nearest thousand.

These consolidated condensed interim financial statements have been prepared by taking into account the latest available financial statements of the subsidiary and associates.

5 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies and the methods of computation adopted in the preparation of these consolidated condensed interim financial statements are same as those applied in the preparation of the annual consolidated financial statements of the Group for the year ended December 31, 2010.

6 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis and methods used for critical accounting estimates and judgements adopted in these consolidated condensed interim financial statements are same as those applied in the preparation of the annual consolidated financial statements of the Group for the year ended December 31, 2010.

7 INVESTMENTS

7.1 Investments by types

Note	March 31, 2011 (Un-audited)			December 31, 2010 (Audited)		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
-----Rupees in '000-----						
Held for trading securities	1,952,349	-	1,952,349	1,034,955	-	1,034,955
Available for sale securities	63,058,306	9,889,481	72,947,787	67,570,800	1,809,879	69,380,679
Held to maturity securities	41,572,567	-	41,572,567	39,746,224	-	39,746,224
	106,583,222	9,889,481	116,472,703	108,351,979	1,809,879	110,161,858
Associates	3,815,991	-	3,815,991	4,064,272	-	4,064,272
Investments at cost	110,399,213	9,889,481	120,288,694	112,416,251	1,809,879	114,226,130
Less: Provision for diminution in value of investments	(232,340)	-	(232,340)	(288,191)	-	(288,191)
Investments (net of provisions)	110,166,873	9,889,481	120,056,354	112,128,060	1,809,879	113,937,939
Surplus on revaluation of held-for-trading securities	1,064	-	1,064	3,300	-	3,300
Deficit on revaluation of available for sale securities	(169,262)	(39)	(169,301)	(313,124)	(5,554)	(318,678)
Total investments at market value	109,998,675	9,889,442	119,888,117	111,818,236	1,804,325	113,622,561

	Note	March 31, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)			
8 ADVANCES			
Loans, cash credits, running finances etc.			
In Pakistan		177,354,024	187,666,166
Outside Pakistan		7,579,154	8,463,729
		184,933,178	196,129,895
Net investment in finance lease			
In Pakistan		6,112,223	6,905,615
Outside Pakistan		-	-
		6,112,223	6,905,615
Financing and investing assets under IFAS 2 Ijarah		3,995,672	3,503,758
Bills discounted and purchased (excluding marked treasury bills)			
Payable in Pakistan		6,270,332	2,799,456
Payable outside Pakistan		9,633,969	8,483,419
		15,904,301	11,282,875
Provision against advances		210,945,374	217,822,143
Specific provision against non-performing advances	8.1	(10,726,988)	(10,020,461)
General provision against advances	8.2	(614,981)	(649,628)
		(11,341,969)	(10,670,089)
		199,603,405	207,152,054

8.1 Advances include Rs.18.380 billion (December 31, 2010: Rs.17.710 billion) which have been placed under non-performing status as detailed below:

Category of Classification	March 31, 2011 (Un-audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
(Rupees in '000)									
Other Assets Especially									
Mentioned (Agri Financing)	181,051	-	181,051	-	-	-	-	-	-
Substandard	731,599	-	731,599	75,912	-	75,912	75,912	-	75,912
Doubtful	2,829,769	-	2,829,769	306,166	-	306,166	306,166	-	306,166
Loss	14,538,676	99,101	14,637,777	10,318,986	25,924	10,344,910	10,318,986	25,924	10,344,910
	18,281,095	99,101	18,380,196	10,701,064	25,924	10,726,988	10,701,064	25,924	10,726,988

Category of Classification	December 31, 2010 (Audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
(Rupees in '000)									
Other Assets Especially									
Mentioned (Agri Financing)	192,889	-	192,889	-	-	-	-	-	-
Substandard	740,674	-	740,674	81,144	-	81,144	81,144	-	81,144
Doubtful	3,174,699	-	3,174,699	458,546	-	458,546	458,546	-	458,546
Loss	13,492,050	110,000	13,602,050	9,453,283	27,488	9,480,771	9,453,283	27,488	9,480,771
	17,600,312	110,000	17,710,312	9,992,973	27,488	10,020,461	9,992,973	27,488	10,020,461

- 8.2 General provision against consumer loans represents provision maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations issued by the State Bank of Pakistan. General provision for overseas branches are maintained in accordance with the guidelines of the authorities in the respective countries.
- 8.3 The State Bank of Pakistan (SBP) vide its BSD Circular No. 10 dated October 20, 2009 and BSD Circular No. 2 dated June 3, 2010 allowed banks to avail the benefit of 40% of forced sale value of pledged stocks and mortgaged commercial, residential and industrial properties held as collateral against non-performing loans for 4 years (previously 3 years) from date of classification for calculating provisioning requirement. However, the additional impact on profitability arising from availing the benefit of forced sale value against pledged stocks and mortgaged commercial, residential and industrial properties would not be available for payment of cash or stock dividend. The additional profit arising from availing the FSV benefit - net of tax at March 31, 2011 which is not available for either cash or stock dividend to shareholders amounted to approximately Rs. 1,982.420 million (December 31, 2010: Rs. 2,244.780 million).

	March 31, 2011 (Un-audited)	December 31, 2010 (Audited)
	(Rupees in '000)	
9 CONTINGENCIES AND COMMITMENTS		
9.1 Direct credit substitutes		
i) Government	945,802	875,489
ii) Banking companies and other financial institutions	15,476	6,972
iii) Others	1,102,777	2,345,386
	2,064,055	3,227,847
9.2 Transaction-related contingent liabilities		
i) Government	35,069,268	39,192,697
ii) Banking companies and other financial institutions	1,065,423	783,073
iii) Others	14,762,952	18,238,077
	50,897,643	58,213,847
9.3 Trade-related contingent liabilities		
Letters of credit	50,139,854	46,125,101
Acceptances	5,549,071	5,200,075
9.4 Other contingencies		
Claims against the Banks not acknowledged as debt	-	4,738,505
9.5 Commitments in respect of forward lendings		
Forward repurchase agreement lendings	-	-
Commitments to extend credit	9,581,120	4,261,342
9.6 Commitments in respect of forward exchange contracts		
Purchase	29,585,242	32,707,614
Sale	25,877,773	20,936,061

	March 31, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
9.7 Commitments for the acquisition of fixed assets	135,400	250,339
9.8 Commitments in respect of repo transactions		
Repurchase	9,893,456	1,812,780
Resale	7,036,921	1,726,402
9.9 Other Commitments		
Donations	11,000	11,000
	Three months period ended March 31, 2011 (Un-audited)	Three months period ended March 31, 2010 (Un-audited)
(Rupees in '000)		
10 BASIC / DILUTED EARNINGS PER SHARE		
Profit after tax for the period	927,527	481,078
	(Number of shares in thousand)	
Weighted average number of ordinary shares	1,349,156	1,349,156
	(Rupees)	
Basic / Diluted earning per share	0.69	0.36

11 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk.

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to executives are determined in accordance with the terms of their appointment.

11.1 Details of transactions with related parties and balances with them as at the period-end are as follows:

	March 31, 2011 (Un-audited)					Total
	Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	
	------(Rupees in '000)-----					
Deposits						
Balance at the beginning of the period	28,787	44,256	148,053	1,227,613	18	1,448,727
Placements during the period	36,426	145,124	2,190,820	11,723,938	-	14,096,308
Withdrawals during the period	(40,627)	(137,966)	(2,208,927)	(9,771,889)	-	(12,159,409)
Balance at end of the period	24,586	51,414	129,946	3,179,662	18	3,385,626
Advances						
Balance at the beginning of the period	9,232	149,686	400,000	1,741,096	-	2,300,014
Disbursement during the period	86	512	100,000	1,266,051	-	1,366,649
Repayment during the period	(401)	(10,826)	-	(1,209,335)	-	(1,220,562)
Balance at the end of the period	8,917	139,372	500,000	1,797,812	-	2,446,101
Investments						
Balance at the beginning of the period	-	-	50,000	5,686,949	120,000	5,856,949
Investment during the period	-	-	5,965	-	-	5,965
Withdrawals during the period	-	-	(5,965)	(87,531)	-	(93,496)
Balance at the end of the period	-	-	50,000	5,599,418	120,000	5,769,418
Call borrowings / Repo						
Balance at the beginning of the period	-	-	-	-	-	-
Borrowings during the period	-	-	2,171,413	-	-	2,171,413
Repayments during the period	-	-	(2,171,413)	-	-	(2,171,413)
Balance at end of the period	-	-	-	-	-	-
Call lendings / Reverse Repo						
Balance at the beginning of the period	-	-	-	-	-	-
Placements during the period	-	-	-	-	-	-
Withdrawals during the period	-	-	-	-	-	-
Balance at end of the period	-	-	-	-	-	-

December 31, 2010 (Audited)						
	Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	Total
------(Rupees in '000)-----						
Deposits						
Balance at the beginning of the year	7,591	32,603	756,418	1,794,730	18	2,591,360
Placements during the year	82,297	606,162	10,942,390	44,848,947	-	56,479,796
Withdrawals during the year	(61,101)	(594,509)	(11,550,755)	(45,416,064)	-	(57,622,429)
Balance at end of the year	28,787	44,256	148,053	1,227,613	18	1,448,727
Advances						
Balance at the beginning of the year	7,955	90,564	400,000	1,769,012	-	2,267,531
Disbursements during the year	2,616	122,095	-	10,932,476	-	11,057,187
Repayments during the year	(1,339)	(62,973)	-	(10,960,392)	-	(11,024,704)
Balance at end of the year	9,232	149,686	400,000	1,741,096	-	2,300,014
Investments						
Balance at the beginning of the year	-	-	253,161	5,883,753	120,000	6,256,914
Investment during the year	-	-	60,769	-	-	60,769
Withdrawals during the year	-	-	(263,930)	(196,804)	-	(460,734)
Balance at end of the year	-	-	50,000	5,686,949	120,000	5,856,949
Call borrowings / Repo						
Balance at the beginning of the year	-	-	1,890,926	-	-	1,890,926
Borrowings during the year	-	-	31,207,334	-	-	31,207,334
Repayments during the year	-	-	(33,098,260)	-	-	(33,098,260)
Balance at end of the year	-	-	-	-	-	-
Call lendings / Reverse Repo						
Balance at the beginning of the year	-	-	100,000	-	-	100,000
Placements during the year	-	-	13,602,511	-	-	13,602,511
Withdrawals during the year	-	-	(13,702,511)	-	-	(13,702,511)
Balance at end of the year	-	-	-	-	-	-

March 31, 2011 (Un-audited) | December 31, 2010 (Audited)
(Rupees in '000)

11.2 Contingencies and commitments		
Letter of credit and acceptance outstanding	68,852	27,690
Guarantees outstanding	169,797	165,578
11.3 Bank balances with other banks		
Balance with United Bank Limited	608,197	930,689

Three months period ended
March 31, 2011 | Three months period ended
March 31, 2010
(Un-audited)
(Rupees in '000)

11.4 With associated companies

Insurance premium paid to Alfalah Insurance Limited	131,065	115,819
Mark-up income on advances	90,659	64,853
Mark-up expenses on deposits	73,940	61,308
Charges for security services to Security and Mangement Services (Pvt) Limited and Wackenhut Pakistan (Pvt) Limited	10,584	9,358
Payment to Wateen Telecom Limited for Purchase of Equipment and maintenance charges	21,008	13,565
Provision made during the period in respect of investment in Warid Telecom (Private) Limited	159,785	-
Provision made during the period in respect of investment in Wateen Telecom Limited	65,961	-

11.5 With other Related Parties

Capital gain on sale of shares of UBL	408	357
Contribution to Employee provident fund	49,688	44,953
Mark-up income on financing to group company	18,284	-

11.6 The Key Management Personnel / Directors' compensation are as follows:

Salaries & benefits - Parent company	174,066	124,676
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In addition the Chief Executive and certain Executives are provided with bank maintained car as per Bank's Policy.

12 DATE OF AUTHORISATION FOR ISSUE

These consolidated condensed interim financial statements were authorised for issue on April 23, 2011 by the Board of Directors.

13 GENERAL

13.1 Comparative information has been re-classified, re-arranged or additionally incorporated in these consolidated condensed interim financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period.

Chief Executive Officer

Director

Director

Chairman

Annexure - I Islamic Banking Business

The bank is operating 80 Islamic banking branches as at March 31, 2011 (December 31, 2010: 80 branches).

	March 31, 2011	December 31, 2010
	(Rupees in '000)	
ASSETS		
Cash and balances with treasury banks	6,282,098	6,557,813
Balances with and due from financial institutions	3,182,078	3,863,809
Lendings to financial institutions	-	-
Investments - net	25,022,819	22,030,393
Advances - net	28,163,200	25,957,935
Fixed assets	1,711,269	1,638,634
Other assets	2,654,580	5,159,502
	67,016,044	65,208,086
LIABILITIES		
Bills payable	750,949	495,152
Borrowings	1,550,091	1,365,090
Deposits and other accounts	54,971,209	55,393,390
Sub-ordinated loans	-	-
Liability against assets subject to finance lease	-	-
Deferred tax liabilities	1,413	1,376
Other liabilities	4,616,583	3,135,883
	61,890,245	60,390,891
NET ASSETS	5,125,799	4,817,195
REPRESENTED BY		
Islamic Banking Fund	1,800,000	1,800,000
Exchange Equalisation Reserve	12,321	12,050
Unappropriated / Unremitted profit	2,560,061	2,247,807
	4,372,382	4,059,857
Surplus on revaluation of assets - net of tax	753,417	757,338
	5,125,799	4,817,195

[Branches Network]

KARACHI

Main Branch

B.A. Building, I.I.Chundrigar Road.
Phone : (021) 32414030-39
UAN No. : 111-777-786
Fax : 32417006

Cloth Market Branch

Cochinwala Market, Luxmidas Street.
Phone : (021) 32401621-5
Fax : 32401627

Clifton Branch

Plot No. BC-6, Block-9, Clifton,
Phone : (021) 35833778-82, 35309075-8
Fax : 35879175

Shahrah-e-Faisal Branch

Progressive Square,
11-A Block-6 PECHS.
Phone : (021) 34313536-38, 34522441, 34522460
Fax : 34313539

Jodia Bazar Branch

Gulzar Manzil, Mohammad Shah Street
Phone : (021) 32532483-4, 32544816-20
Fax : 32532485

Korangi Industrial Area Branch

Aiwan-e-Sanat,
Plot No.ST-4/2, Sector 23,
Korangi Industrial Area.
Phone : (021) 35065701-2
Fax : 35050653

M.A.Jinnah Road Branch

Plot No.23/1, Corner
M.A.Jinnah Road/Abdullah
Haroon Road.
Phone : (021) 32750627-28,
Fax : 32750629

S.I.T.E. Branch

D-40, Estate Avenue,
Siemens Chowrangi, S.I.T.E.
Phone : (021) 32582990-1, 32582116
Fax : 32582113

North Karachi Industrial Area Branch

Sector 12-B,
North Karachi Industrial Area,
Opp: Police Station Gabol Town.
Phone : (021) 36962700-7
Fax : 36986051

Paper Market Branch

Plot No. S.R.7/23,
Campbell Street, Paper Market.
Phone : (021) 32211353-58
Fax : 32211243

Gulshan-e-Iqbal Branch

Plot No.SB-15, Block 13-B,
KDA Scheme No.24,
University Road, Gulshan-e-Iqbal.
Phone : (021) 34984937,
34984824, 34984833
Fax : 34984971

Karachi Stock Exchange Branch

18-20, Karachi Stock Exchange Building,
Stock Exchange Road.
Phone : (021) 32417515-19
Fax : 32418353

North Napier Road Branch

Surv. No. 35 / Sheet No. NP - 10
(Old Surv.No.A26/5), Napier Quarters.
Phone : (021) 32544021-24, 32540065 & 67
Fax : 32540066

Bahadurabad Branch

Prime Arcade, Shop No. 1-3,
Bahadur Shah Zafar Road, Bahadurabad.
Phone : (021) 34129677-81, 34128578-81
Fax : 34129676

Timber Market Branch

Ground Floor, Sur. No. 15,
Siddique Wahab Road,
Lawrence Quarters.
Phone : (021) 32750635-9
Fax : 32750632

Defence Housing Authority Branch

Plot No. C-12-C
Tauheed Commercial Phase V,
Defence Housing Authority.
Phone : (021) 35302639-44
Fax : 35302637

PECHS Branch

Shop No. 3, 154-S, Block-2, P.E.C.H.S.
Phone : (021) 34535861-2, 34538423-24
Fax : 34314221, 34390090

Federal 'B' Area Branch

C-28, Block - 13, F. 'B' Area, Shahrah-e-Pakistan.
Phone : (021) 36803041, 36344700, 5 & 6
Fax : 36803043

Eidgah Branch

166, M. A. Jinnah Road, Near Light House
Phone : (021) 32217290-4 Fax : 32217244

Marriot Road Branch

Survey # 67, Sheet # M.R.1, Opp. Khori Garden
Murad Khan Road, Marriot Road.
Phone : (021) 32414138-40 & 32412080
Fax : 32412082

Hyderi (North Nazimabad) Branch

Plot # ST-4, Al-Burhan Circle Hyderi,
Block 'E', North Nazimabad.
Phone : (021) 36626004, 36626066
Fax : 36625402

Gulistan-e-Jauhar Branch

Yasir Plaza, Block 10-A, Scheme 45,
Main Rashid Minhas Road,
Gulshan-e-Iqbal,
Phone : (021) 34815926-7, 34815930
Fax : 34815924

Tipu Sultan Road Branch

Plot No. 118-119 Z, DBCHS,
Shabbirabad, Tipu Sultan Road.
Phone : (021) 34398457-9
Fax : 34398456

DHA Phase-I Branch

114, 9th East Street, Phase-I,
Defence Housing Authority, Main Korangi Road.
Phone : (021) 35887571-73
Fax : 35887574

Hawksbay Road Branch

KB-28, Haji Ishaq Market, Main Hawksbay Road,
Opp. Quaid-e-Azam New Truck Stand
Phone : (021) 32355871, 32355872-74
Fax : 32355875

Shershah Branch

D-283, Main Shershah Road,
Quality Godown, S.I.T.E.
Phone : (021) 32585001-4 Fax : 32585005

Malir Cantt. Branch

Old Malir Cantonment Library,
Cantt Bazar, Malir Cantt.
Phone : (021) 34904601-2 Fax : 34904603

Tariq Road Branch

124/A, Block 2, P.E.C.H.S, Main Tariq Road
Phone : (021) 34386052-5
Fax : 34386056

Landhi Branch

Plot No. 29/10/1, Sector 5D, Landhi Township
Phone : (021) 35034451-3
Fax : 35030875

Gulshan Chowrangi Branch

Sani Arcade, Block- 3, Gulshan-e-Iqbal
Phone : (021) 34978252, 34993792
Fax : 34985729

Garden East Branch

Silver Jubilee Centre,
194/2/1, Britto Road,
Near Ismailia Jamat Khana, Garden East
Phone : (021) 32238704, 32238717,
32238722, 32238605
Fax : 32225941

DHA Phase IV, Karachi

Plot No. 80, 10th Commercial Street,
Phase IV, Defence Housing Authority, Karachi
Phone: (021) 35312832- 35
Fax: 35312837

Gizri

K-4/3, & 4/4-A,
Ch. Khaleeq uz Zaman Road, Gizri
Phone: 021 -35868991-93 Fax: 021 -35867149

Sea View

Sahil Promenade, Block 3,
Scheme 5, Clifton, Karachi
Phone: 021 -35364095-97 Fax: 021 -35371259

Nazimabad

Al-Kausar Homes, Plot # 2, Block-III,
Sub-Block "E", Nazimabad, Karachi
Phone : (021) 36708980-83
Fax: (021) 36708978

Saddar Branch

Shop # 6, State Life Building # 5,
Abdullah Haroon Road.
Phone: (021) 35658714-16
Fax: (021) 35658717

Johar Chowrangi Branch

Plot No. 118-119-C/1, K.D.A. Scheme No. 36,
Rufi Shopping Mall Block, 18 Gulistan e Johar
Phone : (021) 34638114, 34015966-7
Fax : 34638115

Nagan Chowrangi Branch

Plot # SC-28, Sector 11-H, North Karachi, Karachi
Phone : (021) 36957622-621 Fax : 36902210

Jamshed Road Branch

Ashfaque Plaza, Jamshed Quarters,
New M.A. Jinnah Road, Karachi
Phone : (021)-34860794-95 Fax : 34860793

Gulshan-e-Hadeed Branch

A-329 Phase I, Sub-Sector, 8-C/1, Bin Qasim
Phone : (021) 34721406 Fax : 34721407

Akbar Road Branch

Plot # 294, AM-3, Artillery Maidan Quarters,
Preedy Street, Saddar
Phone : (021) 32725107, 32725146, 32724939
Fax : 32724928

Steel Market Branch

Plot # 8 & 9/D-1, S.R. 1, Liaquat Market,
Serai Quarters, Opp New Memon Masjid,
M.A. Jinnah Road
Phone : (021) 32422679, 627, 774 Fax : 32422526

Malir City Branch

H-11/11, Liaquat Market, Malir Town
Phone : (021) 34117134-35 Fax : 34117156

West Wharf Branch

Sultan Centre, Plot # 11, West Wharf
Phone : (021) 32205966-67 Fax : 2205794

Liaquatabad Branch

Plot No 21, 22 & 23, Commercial Area,
Block 7, Liaquatabad, Karachi
Phone : (021) 34911794-7 Fax : 34911793

Urdu Bazar Branch

Plot No. RB 10/16-III, A210, Ram Bagh, Urdu Bazar,
M.A. Jinnah Road, Karachi
Phone : (021) 32214185-89 Fax : 32214183

Abul Hasan Ispahani Road Branch

Sani Corner, Sector-22, KDA Scheme 33, Abul Hasan
Ispahani Road, Karachi
Phone : 34974484-6 Fax : 021-34974487

Hussainabad Branch

R-471, Block 2, KDA Scheme 16,
Hussainabad, F.B. Area Karachi
Phone : (021) 36337646-47 Fax : 36337648

DHA Phase II Ext.

Shop No.3 & 4, Plot No. 44-C- 24th Commercial Street,
DHA Phase II Extension, Karachi
Phone : (021) 35312152-54 Fax : 35312155

Shireen Jinnah Colony

LS-27 & 28, Shireen Jinnah Colony, Block 1, KDA Scheme
No. 5, Clifton, Karachi
Phone : (021) 35877060, 35877058
Fax : 35877059

Bombay Bazar Branch

Plot No. B.R.3/11, Faiza Palace, Bunder Quarters,
Bombay Bazar, Karachi
Phone : 021-32437917-19
Fax : 021-32437481

Garden West Area Branch

Amin Center, Plot No. 130/I, Garden West, Karachi
Phone : 021-32231005-7
Fax : 021-32231003

Khayaban -e- Shamsheer

Plot No. 31, Stadium Lane No. 2, DHA Phase V, Karachi
Phone : 0321-2175625

Khayaban-e-Muslim Branch

Plot No. 36-C, Khayaban-e-Muslim,
Phase VI, DHA, Karachi
Phone : 021-35843263-65
Fax : 021-35842073

Pakistan Chowk Branch

Zubaida Manzil, Serai Quarters, Kutchery Road,
Pakistan Chowk, Karachi
Phone : 021-32215703-5
Fax : 021-32215706

HYDERABAD

Plot No.476/1 & 476/2,
adjacent to Hotel Faran, Saddar.
Phone : (022) 2786020-22, 2784242
Fax : 2786023

Grain Market Branch

Aman Center, Price Ali Road Hirabad
Phone : (022)-2660611-5 Fax : 2660620

Latifabad Branch

4/D, Block-D, Unit no. 7, Opposite St. Elizabeth Hospital,
Main Road, Latifabad, Hyderabad
Tel: 022-3861562-64 Fax: 022-3861561

Qasimabad Branch

Phase I, Main Qasimabad Road, Near PTCL Exchange,
Qasimabad, Hyderabad
Tel: 022-2670592-94 Fax: 022-2670591

SUKKUR

B-2823/B-2851, Frere Road, Sarafa Bazar.
Phone : (071) 5628175, 5624753, 5624750
Fax : 5628176

NAWABSHAH

Municipal Office Chowk, Katchery Road
Phone : (0244)330723-25 Fax : 330729

TANDO ADAM

Plot No. A / 06 & 07, Hyderabad Road, Tando Adam
Phone: 0235-576042-44 Fax: 0235-576043

SANGHAR

CS # 124/4 Ward-A, Nawabshah Road, Sanghar
Phone: 0235-542500-01 Fax: 0235-542503.

QUETTA

M.A. Jinnah Road Branch

Property No.2-12(1), M.A.Jinnah Road.
Phone : (081) 111-777-786, 2841180-83
Fax : 2827562

Hazar Gunji Branch

Plot No. 332, 333, 334, Truck Stand, Hazar Gunji.
Phone : (081) 2460520, 2460821 Fax : 2460519

Shahrah-e-Iqbal Branch

Cut Piece Cloth Market, Shahrah-e-Iqbal
Phone : (081) 2834425, 2834429
Fax : 2827270

Double Road

Arbab Plaza, Double Road, Quetta
Phone : (081) 2441961-62, 2441663
Fax : (081) 2441665

Model Town Quetta Branch

Plot # 35-B, Model Town, Quetta Cantt.
Phone (081) 2832130 Fax : 2827329

Liaquat Bazar Branch

Liaquat Bazar, Quetta
Phone (081) 2838033-34 Fax : 2838025

Sirki Road Quetta

Berach Market Chowk, Sirki Road, Quetta
Phone (081) 2440137 - 38 Fax : 2440136

CHAMAN

Trunch Road, Chaman, Balochistan.
Phone : (0826) 613440, 612541 Fax : 613488

GAWADAR

Airport Road, Gawadar
Phone : (0864) 211796-98 Fax : 210185

JACOBABAD

Quaid-e-Azam Road, Jacobabad
Phone : 0722-650935-36 Fax : 0722-650930

MIRPURKHAS

Plot # 864/7, Adam Town,
Main Umerkot Road,
Phone : (02338) 74466, 74686 Fax : 75127

LARKANA

Bunder Road
Phone : (074) 4055712, 4055812, 4055360
Fax : 5053962

LAHORE

LDA Plaza Branch

LDA Plaza, Kashmir Road.
Phone : (042) 36306201-05
Fax : 36301193, 36368905

Gulberg Branch

125/E-I, Gulberg-III, Main Boulevard.
Phone : (042) 35877800-8
Fax : 35754900, 35877807

Defence Branch

G-9, Commercial Area, Phase-I, LCCHS.
Phone : (042) 35729722-26
Fax : 35729727, 35733591

Circular Road Branch

A-43/A, Opp: Mazar Hazrat Shah
Mohammad Ghous, Circular Road.
Phone : (042) 37638256-8 Fax : 37653384

Township Branch

47-B/1, Block 10,
Akbar Chowk, Township.
Phone : (042) 35152831-6 Fax : 35113716

Badami Bagh Branch

29-30 PECO Road, Badami Bagh.
Phone : (042) 37704961-66
Fax : 37728636, 37728074

Allama Iqbal Town Branch

36, College Block, Allama Iqbal Town.
Phone : (042) 35432961-5 Fax : 35432960

Shah Alam Market Branch

2035-D, Hilal-e-Ahmar Health Complex,
Near Fawara Chowk, Shah Alam Market.
Phone : (042) 37673401-6 Fax : 37673409

Shadman Market Branch

88, Shadman-1
Phone : (042) 37538116-20 Fax : 37538129

Tufail Road Branch

50/3, Tufail Road, Cantt.
Phone : (042) 36689016-19 Fax : 36688374

Lahore Stock Exchange Branch

Basement Level - 2,
Lahore Stock Exchange Building,
19, Khayaban-e-Iqbal.
Phone : (042) 36307461-68 Fax : 36307460

Baghbanpura Branch

278-G.T. Road, Baghbanpura, Lahore.
Phone : (042) 36844006-09 Fax : 36844010

Ravi Road Branch

13 Ravi Raod.
Phone : (042) 37708661-64 Fax : 37708660

Liberty Branch

10-C, Commercial Area,
Liberty Market, Gulberg-III.
Phone : (042) 35789431-34 Fax : 35755226

Raiwind Road Branch

Thoker Niaz Beg, Plot # 4, Raiwind Road.
Phone : (042) 35314671-5 Fax : 35314678

Shahdin Manzil Branch

Shahdin Manzil,
Faysal Chowk, Mall Road.
Phone : (042) 36012000-30, 36300581, 36300586
Fax : 36300589

Samanabad - Lahore

Plot # 91 - Main Road, Samanabad, Lahore
Phone : (042) 37590062-3
Fax : (042) 37590064

DHA Extension Branch

Divine Centre, Near Bhatta Chowk,
New Airport Road, Lahore Cantt
Phone : (042) 35700301-309 Fax : 35700213

Azam Cloth Market Branch

Raheem Centre, Akbar Block,
Azam Cloth Market
Phone : (042) 37643851-55 Fax : 37643860

Shad Bagh Branch

37, Umer Din Road, Wassanpura
Phone : (042) 37616252-56 Fax : 36260295

Karim Block Allama Iqbal Town, Lahore

502-Ali Plaza, Karim Block Market, Allama Iqbal Town,
Lahore
Phone : (042) 35425528, 30, 31
Fax : (042) 35425529

Ferozpur Road Branch

18-KM Main Ferozpur Road
Phone : (042) 35807812-14 Fax : 35807813

Shahdara Branch

Main Shaikhupura Road, Shahdara Chowk
Phone : (042) 37900290 Fax : 37900291

Walton Road Branch

E-28/A, Main Walton Road
Phone : (042) 6627004-7
Fax : 36687391

Urdu Bazar Branch

Main Kabir Street
Phone : (042) 37210644 Fax : 37210647

Brandreth Road Branch

91-A, Brandreth Road, Near Australia Building
Phone : (042) 37674115-18 Fax : 37637303

DHA Phase II Branch

65 CCA, Phase-II, DHA
Phone : (042) 35707581-4 Fax : 35707580

Ghari Shahu Branch

99-A, Allama Iqbal Road, Ghari Shahu
Phone : (042) 36372656, 36371001 Fax : 36360962

Model Town, Lahore

13 Bank Square, Central Commercial Market,
Model Town Lahore
Phone : (042) 35884670-72 Fax : 35884675

Cavalry Ground, Lahore
35 Main Boulevard,
Officers Housing Scheme,
Cavalry Ground Lahore
Phone: (042) 36610531-32, 36610534
Fax: 36610536

Chuburgi
24-Niaz View Scheme, Rewaz Garden,
Chuburji, Lahore
Phone: (042) 37356640-42
Fax: 37222236

Main Market Gulberg
32-E-Main Market, Gulberg II, Lahore
Phone: 042-35786955- 59
Fax: 042-35786964

Montgomery Road Branch
65-Montgomery Road, Lahore
Phone : (042) 36303081-4 Fax : 36303085

Jauhar Town Branch
Plot No. 435, Block G-1
M.A. Johar Town, Lahore
Phone : (042)- 35281081-5 Fax : 35291090

Bedian Road Branch
Phone : (042) 37088164
Fax : 35742694

Fortress Stadium Branch
Phone : (042) 36623082-86
Fax : 36623087

Wapda Town Branch
Plot No. 189, Block-F, PIA Society,
Wapda Town Round About
Phone : (042) 35211574 Fax : 35211576

Ichra Branch
112- Ferozepur Road, Ichra, Lahore
Phone : (042) 37539604-5 Fax : 37539608

Bund Road Branch
Main Bund Road,
Near Gulshan-e-Ravi Chowk, Lahore
Phone : (042) 37404868-72 Fax : 37404867

**Zarar Shaheed Road -
Guldasht Town Branch**
Zarar Shaheed Road, Guldasht Town, Lahore
Phone : (042) 36635969
Fax : 36635968

EME Society Branch
50-A, Mohafiz Town,
Near EME Society Main Gate, Lahore
Phone : (042) 37516325 Fax : 0423-37516327

Islampura Branch
30-A, Main Sanda Road, Atif Chowk, Islampura, Lahore
Phone : 042-37117739-40
Fax : 042-37117738

Karim Block Allama Iqbal Town Branch
502-Ali Plaza, Karim Block Market,
Allama Iqbal Town, Lahore
Phone : 042-35425528, 30, 31
Fax : 042-35425529

ISLAMABAD

Blue Area Branch
1-B, Awan Arcade, Jinnah Avenue, Blue Area.
Phone : (051) 2810136-49 Fax : 2279897

I-10 Markaz Branch
4-A, I-10 Markaz
Phone : (051) 4435804-6 Fax : 4435807

F-7 Markaz Branch
13-U, F-7 Markaz, Jinnah Super Market, Islamabad
Phone : (051) 2653944-49 Fax : 2653940

F-11 Markaz Branch
Plot No.28, Al Karam Centre, F-11 Markaz, Islamabad
Phone : (051) 2228127-28 Fax : (051) 2228129

Stock Exchange Branch
Office No. 5, 55-B,
Islamabad Stock Exchange Tower, Jinnah Avenue
Phone : (051) 2894071-74 Fax : 2894075

F-10 Markaz Branch
4-D, Urfi Centre, Markaz F-10
Phone : (051) 2809705-08 Fax : 2809719

I-8 Markaz Branch
Plot No. 34, I-8 Markaz
Phone : (051) 4862563-6 Fax : 4862567

G-9 Markaz, Islamabad
G-9 Markaz, 39 Paragon Plaza
Phone: (051) 2253002-3 Fax: 2854932

F-8 Markaz, Islamabad
Shop No. 2 & 3, Al-Babar Centre,
F-8 Markaz, Islamabad
Phone: (051) 2818044-6, 2854615
Fax: 2260270

Grain Market Branch

Shop # 40-41, Fruit Market, I-11/4
Phone : (051) 4438823-5 Fax : 4438828

Bhara Kahu Branch

Main Muree Road, Bhara Kahu
Phone : (051) 2233635, 2233637-9 Fax : 2233636

G-11 Markaz Branch

Sardar Arcade, G-11 Markaz
Phone : (051) 2830259, 2830260
Fax : (051) 2830264

Tarnol Branch

Al-Noor Plaza, GT Road, Tarnol,
Tehsil & District Islamabad
Phone : (051) 2226621-23 Fax : (051) 2226626

COMSATS Institute of Information Technology (CIIT) Branch

Chak Shahzad, Park Road, Islamabad
Phone: 051-4365103-4

RAWALPINDI

The Mall Branch

8, The Mall, Saddar
Phone : (051) 5700038-40 Fax : 5700042, 5700029

Satellite Town Branch

B/20, North Star Plaza, Satellite Town, Murree Road.
Phone : (051) 4424080-6 Fax : 4424087

Jinnah Road Branch

A-351, Jinnah Road (Old City Saddar Road).
Phone : (051) 5775325-8 Fax : 5775324

Rawat

Ground Floor, Riaz Shah Bukhari Plaza, Main G. T Road
Rawat, Tehsil & Distt. Islamabad
Phone : (0514) 611906 Fax : (0514) 611903

Lalazar Branch

Tulsa Road, Lalazar
Phone : (051) 5524904-5 Fax : 5527814

Chaklala Branch

59, Shah Plaza, Commercial Area,
Chaklala Scheme III
Phone : (051) 5766003-4 Fax : 5766005

College Road Branch

E/20-26, College Road
Phone : 051 - 5762008, 5762010 Fax : 5762007

Peshawar Road Branch

Plot No. 400/2, Gammon House,
Peshawar Road, Rawalpindi
Phone : (051) 5468401-2 Fax : 5468403

Airport Road

7-Fazal Town, Airport Link Road, Rawalpindi
Phone: (051) 5706022-23 Fax: 5781483

Khanna Branch

Adil Tahir Plaza, Service Road,
Al-Noor Colony, Sector 3
Phone: (051) 4479290-3,
Fax: (051) 4479295

Chowk Sadiqabad Branch

Shop # 2-6, Abassi Tower, Muslim Town
Phone : (051) 4423078-81 Fax : 4480226

Kahuta Branch

Tehseen Plaza, PAF Road
Phone : (051) 3313625-29 Fax : 3313630

Adamjee Road Branch

Adamjee Road, Saddar, Rawalpindi Cantt.
Phone : (051) 5563728 Fax : 5563730

Tench Bhatta Branch

Plot # 396/C, Main Bazar,
Tench Bhatta, Rawalpindi Cantt.
Phone : (051) 5520475 Fax : 5520466

Adyala Road Branch

Main Adyala Road, Rawalpindi
Phone : 051-5570078-79 Fax : 051-5570080

Baghsardaran Branch

12 Ghazni Colony, Bagh Sardaran, Rawalpindi
Phone : 051-5778592-93 Fax : 051-5778594

Bohar Bazar

C 211-215, Bohar Bazar, Rawalpindi
Phone : 05811-451914, 05811-451910
Fax : 05811-451926

Faizabad Branch

Shakeel Plaza, Faizabad, Rawalpindi
Phone : 051-4575846-47 Fax : 051-4575849

FATEH JANG

Rawalpindi Road, Fateh Jang,
Phone : (0572)-210837-38 Fax : 210839

TAXILA

Kohistan Complex, G. T. Road
Phone : (0514) 534012-15 Fax : 535015

Mohra Chowk
Mouza Lab Thatoo, Mohra Chowk,
Hazara Road, Tehsil Taxila, Distt. Rawalpindi
Phone : 0514-590019, 590021-22
Fax : 0514-590020

WAH CANTT

4-1/100, Officers Colony, The Mall.
Phone : (0514) 539425-28
Fax : (0514) 511980

FAISALABAD

Main Branch
Ground Floor, State Life Building, Liaquat Road.
Phone : (041) 2617436-9
Fax : (041) 2617432, 2640834

Peoples Colony Branch
17-A/2, Sir Fazal Hussain Road, Opp. Radio Station,
Peoples Colony No. 1, Faisalabad
Phone : (041) 8722636-39 Fax : 8722184

Susan Road Branch
P-98/22, Main Susan Road, Madina Town
Phone : (041) 8556673-75 Fax : 8556679

Rail Bazar Branch
Property No. P-81, Rail Bazar
Phone : (041) 2540801-2 Fax : 2540803

Yarn Market Branch
P-78, Street No. 3
Yarn Market, Montgomery Bazar
Phone : (041) 2605806-7 Fax : 2621487

Minerva Road Branch
P-64-B, Menerva Road
Phone : (041) 2540763- 5 Fax : 2540759

Sheikhupura Road, Faisalabad
P - 352-A, Gulistan Colony II,
Millat Chowk, Sheikhupura Road, Faisalabad
Phone : 041-8582141 - 2 Fax : 041-8582147

Babar Chowk Branch
641-A, Peoples Colony Extension, Babar Chowk
Phone : (041)- 8557421-22
Fax : 8557424

Khurrianwala Branch

Main Bazar, Jhumra Road
Phone : (041) 4361080-81
Fax : 4361082

Samanabad Branch
P-9, Main Road, Samanabad, Faisalabad
Phone (041) 2561502-03 Fax : 2561504

Samundri Branch

P-35/36, Grain Market,
Gojra Road, Samundri
Phone : (041) 3424356-7
Fax : (041) 3424355

Sabzi Mandi Branch

New Fruit & Vegetable Market,
Chak No. 245-RB, Near Sidhar Bypass,
Tehsil Sadar, Faisalabad
Phone : (041) 2518823-4 Fax : (041) 2518825

Bhowana Bazar
P-141, Main Gole Bhowana Bazar, Faisalabad.
Phone : (041) 2627357
Fax : (041) 2540706

PESHAWAR

Peshawar Main Branch
6-B, Islamia Road Peshawar Cantt
Phone : (091) 5287051-7 Fax : 5287058

Peshawar City Branch
Shoba Chowk, Park Inn Hotel Building,
Khyber Bazar, Peshawar City.
Phone : (091) 2590023-26 Fax : 2551380

Hayatabad Karkhano
Shop No. B-29 & 30, J.B. Plaza,
Karkhano Market, Hayatabad, Jamrud Road,
Phone : (091) 5822902-7 Fax : 5822908

G.T. Road Branch
1045-1046, Hashtnagri & Industries
Opp: Sarhad Chamber of Commerce, G.T. Road
Phone : 091-2593002-6 Fax : 2593001

Peepal Mandi Branch
Ashraf China Trade Center Peepal Mandi, Peshawar
Phone : (091) 2564911-4 Fax : (091)-2564910

Jamrud Road, Peshawar
Phase III Chowk, Jamrud Road
Phone : (091) 5710753-7 Fax : 5710758

Bakhshi Pul Branch
Bakhshi Pul Charsada Road,
Tehsil & District Peshawar
Phone : (091) 2582304-6 Fax : 2582307

ATTOCK

Opposite Session Chowk, Attock Cantt.
Phone : (057) 2701557-58
Fax : (057) 2700248

Waisa
Sadaat Market, Hazro Gondal Road, Main Bazar, Waisa,
Tehsil Hazro, District Attock
Phone : (0572) 662413-15-16 Fax : (0572) 662417

Qutba, District Attock
Alfalah Centre, Main G.T. Road,
Qutba, Kamra, Tehsil, Hazro, District Attock
Phone : (057) 2640794-95
Fax : (057) 2640796

GHOURGHUSHTI

Timber Market, Main Mandi Road,
Ghourghushti, Tehsil Hazro
Phone : (057) 2872918-19
Fax : 2872916

KAMRA

Attock Road, Kamra
Phone : (057)-9317423-25
Fax : 9317420

HANGU

Saif-ur-Rehman Market, Opp:
DCO Bungalow, Kohat Road, Main Bazar
Phone : (0925) 624641, 621008
Fax : 624644

MULTAN

Abdali Road Branch
62-A, Abdali Road, Multan Cantt.
Phone : (061) 4546792-6
Fax : 4781506

Vehari Road Branch
618/B, Vehari Road, Near Grain Market
Phone : (061) 6244492-95
Fax : 6244496

Hussain Agahi Branch
Hussain Agahi Road
Phone : (061) 4577242, 457725
Fax : 4577232

Chowk Shaheedan Branch
Akbar Road, Chowk Shaheedan
Phone : (061) 4588611, 4588807 Fax : 4579024

Shahrukn-e-Alam Branch
230-A & 251-A, Main Road, Shahrukn-e-Alam
Phone : (061)-6784201-2 Fax : 6784205

Bosan Road Branch
262-B, Gulgasht Colony, Bosan Road
Phone : (061) 6210364-5 Fax : 6210363

Lodhran Branch
27-2, Ward # 6, Main Multan Road
Phone : (0608) 361700-363001-2 Fax : 363005

Quaid-e-Azam Road Branch
Plot No. 1009/I, Quaid-e-Azam Road, Multan Cantt.
Phone : 0321-6323231 Fax : 061-4784472

SIALKOT

40/A, Paris Road.
Phone : (052) 4591741, 4591442
Fax : 4591742, 4593210

Sambrial Branch
G.T. Road, Sambrial, District Sialkot
Phone : (052) 6522801-2 Fax : 6522803

Shahabpura Branch
Malik Plaza, Shahabpura Road, Sialkot
Phone : 052-3242671-79 Fax : 052-3242680

RAHIM YAR KHAN

12-A, Model Town, Shahi Road.
Phone : (068) 5879880-1, 5885970 Fax : 5879882

GUJRANWALA

Opposite Iqbal High School, G.T. Road, Gujranwala
Phone : (055) 3859931-3, 3847031-33
Fax : 3856471, 3255295

Satellite Town Branch
40-A Satellite Town
Phone : (055) 3730396-99 Fax : 3251423

SAHIWAL

183-Sarwar Shaheed Road.
Phone : (040) 4467691-95 Fax : 4467696

SARGODHA

91-C/2 University Road, Sargodha
Phone : (048) 3724138-9 Fax : 3724193

Satellite Town Branch

302-A, Satellite Town, Sargodha
Phone : 048-3226647 Fax : 048-3226648

CHAK NO. 111 SB

Pull III, Main Faisalabad Road,
District Sargodha
Phone : (048) 3791158, 3792066 Fax : 3791169

GUJRAT

G.T.S. Chowk, G.T. Road, Gujrat
Phone : (053) 3530069-3530219 Fax : 3530319

Kutchery Bazar Branch

Kutchery Road, Opp. Sabzi Market, Gujrat
Phone : 053-3517995-98
Fax : 053-3517999

MARDAN

Plot No. 11, Survey No. 128, The Mall, Mardan Cantt.
Phone : (0937) 873631-3 Fax : 873733

BAHAWALPUR

Opposite BVH, Circular Road.
Phone : (062) 2889922-5 Fax : 2889874

CHINIOT

1-A, Shahrah-e-Quaid-e-Azam
Phone : (047) 6337704-5 Fax : 6337706

DASKA

Al- Adeel Plaza, Gujranwala Road
Phone : (052) 6616834-35 Fax : 6619650

HAFIZABAD

Sagar Road, Hafizabad
Phone : (0547) 540801-3, 540808 Fax : 540804

Jalalpur Bhattian Branch

Mouza Jalalpur Bhattian, Tehsil Pindi Bhattian,
District, Hafizabad
Phone : (0547) 501275-6 Fax : 501282

CHICHAWATNI

1-Railway Road, Rai House,
Chichawatni District Sahiwal
Phone : (0405) 487802-6 Fax : 487807

ARIFWALA

47/D, Zain Palace, Qaboola Road
Phone : (0457) 835711-12-13 Fax : 835717

PAKPATTAN

159 - Main College Road
Phone : (0457) 376020-27 Fax : 376024

DERA GHAZI KHAN

Jampur Road, Dera Ghazi Khan
Phone : (064) 2468201-6 Fax : 2468104

MINGORA, SWAT

Khasra No.95, Makan Bagh,
Saidu Sharif Road, Opposite PTCL Office.
Phone : (0946) 726745-6, 726740-4
Fax : 726747

JHELUM

Bunglow No.67, Kazam Kamal Road.
Phone : (0544) 610162, 610172, 610182
Fax : 610050

MIAN CHANNU

Ghazi Morr, G.T. Road.
Phone : (065) 2665301-3 Fax : 2665484

SHEIKHUPURA

Main Lahore-Sargodha Road.
Phone : (056) 3614977-9 Fax : 3787974, 3614976

DERA ISMAIL KHAN

Plot # 3666-B, Kashmir Chowk,
North Circular Road,
Phone : (0966) 720609, 720610 Fax : 720607

Tank Adda

Kohinoor Super Shopping Centre, Block-K, Circular Road, Dera Ismail Khan
Phone : 0966-720917

OKARA

Plot No. 25-28, M. A. Jinnah Road
Phone : (0442) 550419-22 Fax : 550423

ABBOTTABAD

191, Supply Bazar, Main Mansehra Road.
Phone : (0992) 344723-6 Fax : 344728

JHANG

9-D, Yousuf Shah Road, Jhang Saddar.
Phone : (047) 7624701-3 Fax : 7624704

TOBA TEK SINGH

105-Farooq Road, Mohallah Jamia Masjid.
Phone : (0462) 517838-9 Fax : 517841

BUREWALA

95-C, Al-Aziz Market, College Road.
Phone : (067) 3771901-4 Fax : 3771905

KOHAT

Bannur Road, Kohat Cantt.
Phone : (0922) 522791-93-96 Fax : 522797

Main Bazar Branch

T-40 & T-41, Muslim Plaza, Main Bazar, Kohat
Phone : 0922-522007-08 Fax : 0922-522009

SADIQABAD

28-29 D, Allama Iqbal Road.
Phone : (068) 5802501-3 Fax : 5802704

MANDI BHAUDDIN

Kutchery Road, Mandi Bahauddin
Phone : (0546) 520921-23 Fax : 507886

LALA MUSA

G.T. Road, Near Ghala Mandi
Phone : (053) 7518368, 7518370, 7518780
Fax : 7518070

AHMEDPUR EAST BRANCH

Kutchery Road, Near MEPCO Office
Phone : (062) 2275504-6 Fax : 2275503

DAHARKI

Zafar Bazar, Daharki
Phone : (0723) 642868 643549, 641217
Fax : 644040

GHOTKI

1-13, Station Road
Phone : (0723) 680112-14 Fax : 680118

HAROONABAD

15-C/16-C, Ghalla Mandi
Phone : (063) 2256401-4 Fax : 2256458

HASILPUR

17-D, Baldia Road, Hasilpur
Phone : (062) 2448078, 2448075
Fax : 2441071

KHARIAN

1, Rizwan Plaza, Main G.T. Road
Phone : (053) 7536241-42 Fax : 7536245

GILGIT

Shahrah-e-Quaid-e-Azam,
Near Radio Station, Jutial, Gilgit
Phone : (05811) 51904-07 Fax : 51903

NLI Market, Gilgit

Ghulam Haider Block, NLI Market, Gilgit
Phone : 05811-451914, 05811-451910
Fax : 05811-451926

CHAKWAL

City Trade Centre, Tehsil Chowk, Rawalpindi Raod
Phone : (0543) 555206-210 Fax : 555220

BHALWAL

451, Liaqat Shaheed Road, Bhalwal
Phone : (048) 6644863 - 6644364
Fax : 6642647

KASUR

Shop No. 8-12, Adjecent to Mazar
Hazrat Baba Bulley Shah, Rail Road
Phone : (0492) 765218-9
Fax : 770890

Pattoki Branch

Allama Iqbal Road, District Kasur
Phone : (049) 4421071-3 Fax : 4421075

MANSEHRA

Punjab Chowk, Shahrah-e-Resham
Phone : (0997) 303591, 303592
Fax : 300567

Oghi Branch

Main Bazar, District Mansehra
Phone: (0997) 321949 Fax: (0997) 321357

BANNU

Gowshala Road, Fatima Khel
Phone : (0928) 614634-36 Fax : 614099

CHITRAL

D.C. Office Road,
Opposite Mountain Inn Hotel, Attalique Bazar
Phone : (0943) 414396, 414367 Fax : 412988

HAZRO

273-M, Main Hattian Road
Phone : (057) 2313771-2 Fax : 2313773

KOTLA

Bhimber Road, Kotla Arab Ali Khan,
Tehsil Kharian, Distt. Gujrat
Phone : (0537) 586892, 586915, 586435
Fax : 586337

MIRPUR, AZAD JAMMU & KASHMIR

114, Sector F-1, Kotli Road, Mirpur,
Azad Jammu & Kashmir
Phone : (05827) 436834-7 Fax : 436838

KALLAR SYEDAN

Ghousia Shopping Centre, Choa Road, Kallar Syedan
Phone : (051) 3572106, 3570763
Fax : 3570227

GUJAR KHAN

58-D & 59-C, Akbar Kiani Shopping Mall,
G.T. Road, Gujar Khan
Phone : 051 - 3515704-707
Fax : 051 - 3515703

GOJRA

P -85, Block III, Bohar Wali Gali, Gojra
Phone : 046-3517675-7
Fax : 046- 3517878

MURIDKE

G.T. Road, Muridke
Phone : (042) 7983173-75
Fax : (042) 7983172

JARANWALA

P -813, Street No. 3,
Nia Bazar, Jaranwala
Phone : (041) 4319003-4
Fax : (041) 4319005

BAHAWALNAGAR

Shop # 6, Ghallah Mandi, Bahawalnagar
(063) 2272005-7 (063) 2277437

MUZAFFARGARH

Mauza Taliri, Multan Road,
Distt. Muzaffargarh
(0662) 428920-23 (0662) 428931

KHANPUR

Kutchery Road, Model Town, Khanpur
(068)5577502- 3, 5577617, 5577627
(068) 5577805

HARIPUR

Main Shahrah-e-Hazara, G.T. Road, Haripur
Phone : (0995) 627451-2
Fax : (0995) 627831

DINGA

Thana Road, Dinga, Distt. Gujrat
Phone : (053) 7404844-46
Fax : (053) 7404840

WAZIRABAD

Sialkot Road, Wazirabad, Distt. Gujranwala
Phone : (055) 6609460, 6609470, 6609480
Fax : (055) 6609450

JAUHARABAD

Plot # 2, Block # 2, Jauharabad, District Khushab
Phone: (0454) 723760 Fax: (0454) 723758

Mandi Quaidabad Branch

Plot # 156/1, Block-D,
Railway Road, District Khushab
Phone : (0454) 880056-58
Fax : 880057

MANDI FAIZABAD

Main Jaranwala Road, Mandi Faizabad
Phone: (056) 2881032, 2201600
Fax: (056) 2882086

Nankana Sahib Branch

53-Grain Market
Phone : (056) 2877574-5 Fax : 2877577

MIANWALI

Watta Khel Chowk, Sargodha Road, Mianwali
Phone : (0459) 237794-6, Fax : 237791

BHERA

Property No. 12/302, Mohalla Ali Bhutta
Phone : (048) 6692162-3,
Fax : 6692161

TALAGANG

Taqi Plaza,
Chakwal Road, Talagang
Phone : (0543) 410791-4 Fax : (0543) 411030

MURREE

Sharjah Center, Mall Road,
Phone : (051)-3413210-2 Fax : 3413149

DINA

Mahfooz Plaza, G T Road, District Jhelum
Phone : (0544)-632723-4
Fax : 632557

KHANEWAL

Cinema Road, Chak # 89-10/R, District Khanewal
Phone : (065) 2555701-4, Fax : 2555710

JINNAH COLONY, JAHANIA

Main By Pass Road,
Tehsil Jahania, District Khanewal
Phone (065) 2211901-4
Fax : 2211906

PIR MAHAL

Mohallah Kasurabad,
Rajana Road, Pir Mahal
Phone : (046)-3366430-31 & 3366381
Fax : 3366382

DEPALPUR

Kuthcery Road, Depalpur
Phone : (044)-4542223-25 Fax : 4542220

NAROWAL

496/A, Circular Road
Phone : (0542) 413300-9 Fax : 413310

LORALAI

1062-1063, Zhob Road
Phone : (0824) 660852-5 Fax : 660851

BHAKKAR

Plot # 458, Dagar Gharbi, Jhang Road
Phone : (0453) 516068-70 Fax : 516071

SKARDU

Hussaini Chowk
Phone : (05831) 54700-703 Fax : 54704

TURBAT

Main Road, Turbat
Phone : (0852) 411556-58 Fax : 411417

BATTAGRAM

Opposite D.H.Q. Hospital,
Shahrah-e- Resham
Phone : (0997) 310222 Fax : 310377

CHISHTIAN

29-B, Ghallah Mandi, Chishtian,
District Bahawalnagar
Phone : 063-2509145-6 Fax : 063-2509455

SHAKARGARH

Ayub Market, Railway Road,
Shakargarh, District Norwal
Phone : 0542-453001-09 Fax : 0542-453010

CHENAB NAGAR - RABWAH

P-4, Block 14, Gole Bazar,
Chenab Nagar, Rabwah, District Chiniot
Phone : 047-6214470-1 Fax : 047-6214475

HAVELIAN

Tanoli Plaza, Ameer Muawya Chowk, Havelian Bazar,
Havelian, District Abbottabad
Phone : 0992-812006-8 Fax : 0992-812009

KAMOKE

G.T. Road, Kamoke, District Gujranwala
Phone : 055-6815791-2 055-6815796
Fax : 055-6815790

Kotli, AJ&K

Aashiq Hussain Plaza, Ground Floor, Bank Road, Kotli,
Azad Jammu & Kashmir
Phone : (05826) 448393-94
Fax : (05826) 448395

PISHIN

Bund Road, Pishin
Phone : 0826-420744-5 Fax : 0826-420748

SWABI

Swabi Bazar, Mardan Swabi Road,
Maneri Payan, Swabi
Phone : 0938-223811-3 Fax : 0938-223814

CHOA SAIDAN SHAH

Rab Nawaz House, Chakwal Road,
Choa Saidan Shah, District Chakwal
Phone : 0543-580862-64 Fax : 0543-580865

PHALIA

Hailan Road, Phalia, Tehsil Phalia,
District Mandi Bahauddin
Phone: 0546-566051 Fax: 0546-566054

CHARSADDA

Tangi Charsadda Road, Opposite Ghafoor Market,
Charsadda Bazar, Charsadda
Phone: 091-6510013-14, 6511007
Fax: 091-6512002

CHILLAS

DC Chowk, Chillas, District Diامر Giligt-Baltistan
Phone: 05812-450475-76
Fax: 05812-450477

JAMPUR

Opposite TMO Office, Rajanpur Road,
Jampur, District Rajanpur
Phone: 0604-567136-38
Fax: 0604-567135

LAYYAH

Chubara Road, Near Layyah Minor, Layyah
Phone: 0606-413525-27
Fax: 0606-410010

MUZAFFARABAD

Tanga Stand, Muzaffarabad, AJK
Phone: 05822-920982-4
Fax: 05822-920985

NOWSHERA

Taj Building, G.T. Road, Nowshera
Phone: 0923-611697 Fax: 0923-611425

QABOOLA

Rana Ghulam Qadir Market, Main Bazar,
Qaboola, Tehsil Arifwala, District Pakpattan
Phone: 0457-851130-32 Fax: 0457-851129

RAWAT

Ground Floor, Riaz Shah Bukhari Plaza,
Main G. T Road Rawat, Tehsil & Distt. Islamabad
Phone: 0514-611906
Fax: 0514-611903

RENALA KHURD

Plot No. 8, Welcome Road,
Renala Khurd, District Okara
Phone: 044-2636340, 2636350
Fax: 044-2636360

SIBI

M.A. Jinnah Road, Sibi
Phone: 0833-500206, 500208 Fax: 0833-500209

WAISA

Sadaat Market, Hazro Gondal Road, Main Bazar, Waisa,
Tehsil Hazro, District Attock
Phone: 0572-662413-15-16 Fax: 0572-662417

YAZMAN

Chak No. 56-DB, Main Bahawalpur Road,
Yazman, District Bahawalpur
Phone: 062-2703021-22 Fax: 062-2703024

ISLAMIC BANKING BRANCHES

Uni-Tower, Karachi

213 - Uni-Towers, I.I.Chundrigar Road.
Phone : (021) 32472295-8 Fax : 32472141

Shahrah-e-Faisal, Karachi

Ground Floor, Fortune Center, Shahrah-e-Faisal.
Phone : (021) 34315271-4 Fax : 34313581

Jodia Bazar

Plot No. 112, Durya Lal Street,
Jodia Bazar, Karachi
Phone : (021) 32446542- 5 Fax : (021) 32430492

Gulistan-e-Jauhar

Pakistan Tulip Valley Plot No. SB-1,
Block # 1, Gulistan-e-Jouhar
Phone : (021) 34661355-7 Fax : (021) 34661359

Korangi Industrial Area

Shop No. 1, Plot # 27/28, Sector-16
Korangi Industrial Area, Karachi
Phone : (021) 35061661-4
Fax : (021) 35067031

Gulshan-e-Iqbal

Plot # 40-B, Block#13-A, KDA Scheme No. 24,
Gulshan-e-Iqbal, Karachi
Phone : (021) 34144650- 52
Fax : (021) 34144653

North Nazimabad, Karachi

D-3, Block A, North Nazimabad
Phone : (021) 36633133 & 36633177
Fax : 36633135

DHA Branch, Karachi

23-C, Main Khayabane-e-Ittehad,
Phase II Extension, DHA, Karachi
Phone : (021) 35313873-80
Fax : 35313872

Dhorajee, Karachi

Plot # 35/127 Block 7 & 8
C.P. Berar Cooperative Housing Society
Phone : (021) 34860321-2 Fax : 34860320

Port Qasim, Karachi

Plot # W-2/1/1, to W-2/1/3,
North Western Industrial Town
Phone : (021) 34750439, 34154118, 34750445
Fax : 34750438

F.B. Area, Karachi

Ground Floor, Shamim Apartments, Block 10
Phone : (021) 36362194, 36362197
Fax : 36362226

SITE II, Karachi

Plot # B-24/A, SITE II (Super Highway Phase I)
Phone : (021) 36881246-7 Fax : 36881249

Orangi Town, Karachi

Plot # LS32, 33 & 43, Sector 11,
Near Round About # 5, Orangi Town, Karachi
Phone : (021) 36662271-72 Fax : 36662264

North Karachi

Shop # 3-11 Sarah View Phase II Sector 11-B,
North Karachi, Karachi
Phone : (021) 36964648-49 Fax : 36964739

Nazimabad Branch

Ground Floor, Plot # 25, Row # 1, Sub Block A, Block
#1, Nazimabad, Karachi
Phone: 021-36727802 Fax: 021-36619538

Saddar Branch

Plot # 292 & 266, Fort Mansion, Artillery Maidan
Quarters, Regal Chowk, Saddar, Karachi
Phone: 021-35639081 Fax: 021-35639086

Clifton - Karachi

Plot # D-69 Block 7, KDA Scheme
No.5 Kehkashan Clifton, Khi.
Phone : (021) 35869271 Fax : 021-35869270

Shershah Branch
D-175, Modern Godown, Shershah, SITE, Karachi
Phone : 021-32588312
Fax : 021-32588314

Main Branch, Lahore
66-Main Boulevard, Gulberg.
Phone : (042) 35781841-55
Fax : 35781875, 35781856

McLeod Road, Lahore
Abid Plaza, 13, McLeod Road.
Phone : (042) 37211631-5 Fax : 37211640

New Garden Town, Lahore
Awami Complex Block # 1, New Garden Town.
Phone : (042) 35846374-85 Fax : 35846386

Y Block, Lahore
93-Y, Commercial Area, Phase III,
Defence Housing Authority.
Phone : (042) 35746191-5 Fax : 35746190

Johar Town, Lahore
69-R-I, M.A. Johar Town.
Phone : (042) 35313401-05
Fax : 35313406

Zarrar Shaheed Road
1500-F, Dubai Chowk, Zarrar Shaheed Road,
Lahore Cantt., Lahore
Phone : (042) 36613855-62
Fax : (042) 36673224

Gulshan-e-Ravi
Block F, Main Road,
Gulshan-e-Ravi Lahore
Phone : (042) 37404811-20
Fax : (042) 37404821

Qurta Chowk
Rehman Chambers, Qurta Chowk,
Mozang Chungi, Lahore
Phone : (042) 37114612-16
Fax : (042) 37114618

Mughalpura Branch
Opposite Ialpul, Jehangir Raod, Mughalpura
Phone: (042) 36524701-09,
Fax: (042) 36524710

Multan Road, Lahore
Opposite Benz Factory,
Main Multan Road, Lahore
Phone : (042) 37490041-5 Fax : 37490046

Wahdat Road, Lahore
14-Main Wahdat Road, Lahore
Phone (042) 37502811-15, Fax : 37502820

Chung Branch, Lahore
Chung Stop, Main Multan Road,
Phone : (042) 37499215-19
Fax : 37499220

Kot Abdul Malik, Lahore
Kot Abdul Malik, Main Lahore, Sheikhpura Road,
Phone : (042) 37902536, 37902539
Fax : 37902540

Shah Alam, Lahore
139-Main Circular Road, Chowk Shah Alam
Phone (042) 37374081-5 Fax : 37374086

Azam Cloth Market Branch
Property No. F-1185, Karachi Block,
Near Masjid Farooq-e-Azam,
Azam Cloth Market, Lahore
Phone : 042-37662845-8
Fax : 042-37651672

College Road Township Branch
39- Civic Centre, College Road, Township, Lahore
Phone : 042-35125080
Fax : 042-35125081

Daroghawala Branch
Plot No.327, G.T. Road, Daroghawala, Lahore.
Phone : 042-36533491-4
Fax : 042-36533495

Kahna Nau Branch
23 - Km Ferozepur Road, Kahna Nau, Lahore
Phone : 042-35271601-02
Fax : 042-35271603

Misri Shah Branch
455-Main Shad Bagh Road, Misri Shah Lahore.
Phone : 042-37612821-5 Fax : 042-37612826

Jinnah Avenue, Islamabad
78-E, REDCO Plaza, Jinnah Avenue, Blue Area.
Phone : (051) 2879580-3 Fax : 2879589

G-10 Markaz, Islamabad
20-A, Sardar Plaza, G-10 Markaz
Phone : (0511)-2819101-05 Fax : 2819100

I-9 Markaz, Islamabad
Plot # 3-J, Sector I-9, Markaz Islamabad
Phone (051) 4858562-64 Fax : 4858560

Bahria Town Branch

Plot No. 9, River View Road, Mini River View,
Commercial Mall, Phase VII, Bahria Town, Islamabad
Phone : 051-5707131-2 Fax : 051-5707130

DHA Phase II, Branch

Street No. JBW East, Sector A,
Plaza One, DHA Phase II, Islamabad
Phone : 051-4493714 Fax : 051-4493715

E-II, Branch

Plot No. 1 & 2, Main Double Road, Federation of
Employees Cooperative Housing Society,
Sector E-11, Islamabad Phone : 051-2515491

Cantt. Rawalpindi

125-D, Murree Road, Rawalpindi
Phone : (051) 5795184-88 Fax : 5795189

Satellite Town, Rawalpindi

400-B, Block B, Commercial Market, Satellite Town
Phone : (051)4452048-9
Fax : 4452050

Khayaban-e-Sir Syed Branch

Saggio Centre, Plot No. 5-B, Sector II, Site II,
Main Double Road, Khayaban-e-Sir Syed, Rawalpindi
Phone : 051-4834630 Fax : 051-4834629

Kutchery Bazar Faisalabad

P - 36, Kutchery Bazar.
Phone : (041) 2603021-5 Fax : 2603028

Canal Road Branch, Faisalabad

Square # 14, Chak # 204-RB,
Canal Road, Faisalabad
Phone : (041) 8522113-4 Fax : 8522116

Satyana Branch, Faisalabad

597-B, Satyana Road, Faisalabad
Phone : (041) 8559361-64 Fax : 8559635

Medical College Road, Faisalabad

1-Ramana, Opp: Punjab Medical College, Jail Road.
Phone : (041) 8581602-04 Fax : 8581582

Gulberg Road, Branch

310, Block-A, Gulberg Road,
Opposite National Hospital, Faisalabad
Phone : 041-2605645-50 Fax : 041-2605644

Sargodha

Opp. Jamia Masjid Hamid Ali Shah,
Block-5, Liaquat Road, Sargodha
Phone : (048) 3726804-7 Fax : 3726808

Faisal Arcade G.T. Road, Gujranwala

Phone : (055) 4557301-05 Fax : 4557310

2, Bosan Road, Multan

262-B, Gulgosht Colony
Phone : (061) 750941-5 Fax : 750885

Jamrud Road, Peshawar

Phone : (091) 5701385-89 Fax : 5701392

Sialkot

Ali Building, Khadim Ali Road, Sialkot
Phone : (052) 3241302- 5 Fax : 3241306

Rahim Yar Khan

Shop No. 24-25, Grain Market
Phone : (068) 5885331, 5885803-5 Fax : (068) 5885668

Dera Ismail Khan

East Circular Road, Toopanwala Gate
Dera Ismail Khan
Phone : (0966) 710141-2 Fax : 710139

Quetta Branch

Shop # 1&2, Plot # 7, Shahbaz Town Phase 4,
35-B Model Town
Phone : (081) 2838932, 2832130 Fax : 2899012

Masjid Road Branch

Plot No. 396, 397 & 398, Masjid Road, Quetta
Phone : 081-2866548 Fax : 081-2866552

Hyderabad Branch

Propert No. 80, Saddar Bazar, Hyderabad Cantt
Phone L (022) 2730867-72 Fax : 2730873

Abbottabad Branch

27-A, Supply Bazar, Mansehra Road
Phone : (0992) 344723-6 Fax : 344736

Gujrat Branch

Zaib Plaza, Rehman Shaheed Road
Phone : (053) 3609501-3 Fax : 3517499

Dhudial Branch

Dhudial Chowk, Village & Post Office, Dhudial,
Tehsil and District Chakwal
Phone : (0543) 590676 Fax : 590673

Pindi Ghaib Branch

Banora Chowk, District Attock
Phone : (057) 2350123-8 Fax : 2350120

Hasan Abdal Branch

Hamdan Building,
G.T. Road, Hasan Abdal, District Attock
Phone : 0572-523335-37 Fax : 0572-523394

Bewal Branch

Samote Road, Village Dhera Kanayal Bewal,
Tehsil Gujrat Khan Fax : 051-3361269

Jalalpur Jattan Branch

Kashmir Nagar, Circular Road, Jalalpur Jattan,
District Gujrat Fax : 053-3431745

Khushab Branch

Shaheryar Market, Near New Bus Stand,
Mianwali Road, Khushab
Phone : 0454-711200-711722 Fax : 0454-711736

Sangla Hill Branch

Fawara Chowk, Circular Road, Sangla Hill,
District Nankana Sahib Fax : 0563-701052

Sarai Alamgir Branch

Al- Saeed Shopping Centre, G.T. Road, Sarai Alamgir,
District Gujrat Fax : 0544-654586

Kamalia Branch

Mohallah Mehtianwala, Niababad,
Kamalia District Toba Tek Singh Fax : 046-3413277

Mailsi Branch

Colony Road, Mailsi, District Vehari
Fax : 067-3750031

Mumtazabad Branch

Vehari Road, Near Ghausia Chowk,
Mumtazabad Multan Fax : 061-6242002

Vehari Branch

Plot No. 11, Block E, Karkhana Bazar, Vehari
Fax : 067-3360918

Bahawalpur Branch

12-B, Model Town-B, Bahawalpur
Phone : 0622-889913-15 Fax : 0622-889918

Kabirwala Branch

Khanewal Road, Kabirwala, Distict Khanewal
Phone : 065-2400401-03 Fax : 065-2400408

Kot Addu Branch

G.T. Road, Kot Addu, District Muzaffargarh
Phone : 066-2240176-77 Fax : 066-2240173

Shahkot Branch

Circular Road, Shahkot, District Nankana Sahib
Phone : 056-3711431-32 Fax : 056-3711437

Sukkur Branch

Plot No. B-1055, Near Jamia Masjid,
Bunder Road, Sukkur
Phone : 071-5620972-3 Fax : 071-5620974

OVERSEAS BRANCH

BANGLADESH

DHAKA

Dhaka Branch

5-Rajuk Avenue, Motijheel C.A.
Phone : (008802) 7168821-05 Fax : 9557413

Gulshan Branch

168, Gulshan Avenue, Gulshan North,
Dhaka 1212, Bangladesh
Phone : 0088 02 8861848, 8861704
Fax : 8850714

CHITTAGONG

Agrabad Branch

57, Agrabad, Chittagong, Bangladesh
Phone : (0088) 171-888727

SYLHET

Sylhet Branch

Marchant Tower 582 East Mirza Bazar
Phone: (00880821) 2830679
Fax: (00880821) 2830677

Dhanmondi Branch, Bangladesh

81/A- Satmasjid Road,
Dhanmondi, Phone : (00880) 0161-001477

AFGHANISTAN

KABUL

Kabul Branch

410, Chahrahi-e-Sadarat, Shar-e-Nau
Phone : (009375) 2004105-10 Fax : 2002142

HERAT

Herat Branch

Ground Floor, Chamber of Commerce &
Industries, Heart Blood Bank Street
Phone : (0093-40) 230705-07 Fax : 230704

KINGDOM OF BAHRAIN

MANAMA (OBU)

Suit No. 1302, Level 17,
Bahrain Financial Harbour, Tower West
P.O. Box # 1375
Phone: (00973) 17203100 Fax; (00973) 17224300