



BANK ALFALAH

1st Quarter Report 2010



Caring starts here

Financial Statements for the three months
period ended 31 March 2010
(Un-audited)



The Caring Bank

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CORPORATE INFORMATION

Board of Directors

H.H. Sheikh Hamdan Bin Mubarak Al Nahayan	Chairman
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Abdulla Nasser Hawaileel Al-Mansoori	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ikram Ul-Majeed Sehgal	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Sirajuddin Aziz	Chief Executive Officer

Board Audit Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Yasar Rashid	Secretary

Board Credit, Finance and HR Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. M. Iftikhar Shabbir	Secretary

Board Risk Management Committee

Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Ikram-ul-Majeed Sehgal	Director
Mr. Haroon Khalid	Secretary

CORPORATE INFORMATION

Central Management Committee

Mr. Sirajuddin Aziz	Chairman
Mr. Parvez A. Shahid	Co-Chairman
Mr. Shakil Sadiq	Member
Mr. Mohammad Yousuf	Member
Mr. Arfa Waheed Malik	Member
Mr. Ijaz Farooq	Member
Mr. Zahid Ali H. Jamall	Member
Mr. Talib Rizvi	Member
Mr. M. Mudassar Aqil	Member
Mr. Ashfaq A. Qureshi	Secretary

Chief Operating Officer

Mr. Shakil Sadiq

Company Secretary

Mr. Hamid Ashraf

Chief Financial Officer

Mr. Zahid Ali H. Jamall

Auditors

A. F. Ferguson & Co.
Chartered Accountants

Registered / Head Office

B. A. Building
I. I. Chundrigar Road
Karachi.

Website

www.bankalfalah.com

DIRECTORS' REVIEW

The Board of Directors is pleased to present the un-audited financial statements of the Bank for the three months period ended March 31, 2010.

	Three-months period ended March 31, 2010	Three-months period ended March 31, 2009
	(Rupees in '000)	
Profit before provisions and Taxation	1,157,789	1,220,394
Provisions	(310,130)	(555,213)
Profit before Taxation	847,659	665,181
Taxation	(261,170)	(216,778)
Profit After Taxation	586,489	448,403
Earnings per share	0.43	Rs. 0.43

During the three months period ended March 31, 2010 the Bank's profit before provision and taxation stood at Rs. 1,157.789 million as compared to Rs. 1,220.394 million for the previous comparable period.

We continue to strengthen our presence in the market place and as of March 31, 2010, we are operating through 321 branches that include 60 Islamic Banking branches and 7 foreign branches in Bangladesh and Afghanistan and one Wholesale banking unit in Bahrain. Our plan is to add more branches to the network during the year 2010.

PACRA, a premier rating agency of the country, has rated the Bank 'AA' (double A) Entity Rating for Long Term and A1+(A one plus) for the Short Term. These ratings denote a very low expectation of credit risk, strong capacity for timely payment of financial commitments in the long term and by highest capacity for timely repayment in the short term, respectively. Further, the unsecured subordinated debt (Term Finance Certificates) of the Bank has been awarded a credit rating of AA- (double A minus).

The Board would like to thank our valued customers for their continued patronage and support, the State Bank of Pakistan, Ministry of Finance and other regulatory authorities for their continuous guidance and support with whom we enjoy a very cordial relationship. The Board would also like to place on record its appreciation for the hard work, dedication, professionalism and sincere efforts of the senior management, officers and staff of the Bank at all levels.

SIRAJUDDIN AZIZ

Director & Chief Executive Officer

Date: April 29, 2010

Place: Abu Dhabi

CONDENSED INTERIM BALANCE SHEET

AS AT MARCH 31, 2010

	Note	March 31, 2010 (Un-audited)	December 31, 2009 (Audited)
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		34,099,432	35,056,012
Balances with other banks		17,687,074	22,722,639
Lendings to financial institutions		8,942,275	14,947,435
Investments	7	105,646,019	99,159,957
Advances	8	185,624,925	188,042,438
Fixed assets		14,588,075	14,492,194
Deferred tax assets		-	-
Other assets		13,834,396	14,649,380
		380,422,196	389,070,055
LIABILITIES			
Bills payable		4,747,512	3,766,144
Borrowings		16,833,977	20,653,921
Deposits and other accounts		316,433,907	324,759,752
Sub-ordinated loans		7,570,181	7,570,181
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		223,517	179,851
Other liabilities		11,996,842	10,006,786
		357,805,936	366,936,635
NET ASSETS			
		22,616,260	22,133,420
REPRESENTED BY			
Share capital		13,491,563	13,491,563
Reserves		3,699,316	3,587,969
Unappropriated profit		3,167,311	2,690,728
		20,358,190	19,770,260
Surplus on revaluation of assets - net of tax		2,258,070	2,363,160
		22,616,260	22,133,420
CONTINGENCIES AND COMMITMENTS			
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The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

	Note	Three months period ended March 31, 2010	Three months period ended March 31, 2009
(Rupees in '000)			
Mark-up / return / interest earned		9,224,600	9,249,507
Mark-up / return / interest expensed		<u>(6,247,350)</u>	<u>(6,879,095)</u>
Net mark-up / interest income		2,977,250	2,370,412
Provision against loans and advances		<u>(310,130)</u>	<u>(555,213)</u>
Provision for diminution in value of investments		-	(18,444)
Bad debts written off directly		<u>(1,778)</u>	<u>(4,515)</u>
		<u>(311,908)</u>	<u>(578,172)</u>
Net mark-up / interest income after provisions		2,665,342	1,792,240
Non mark-up / interest income			
Fee, commission and brokerage income		415,926	505,805
Dividend income		68,730	30,145
Income from dealing in foreign currencies		236,007	320,477
Gain on sale of securities		38,354	169,938
Unrealized (loss) / gain on revaluation of investment classified as held for trading		3,027	3,736
Other income		<u>272,340</u>	<u>314,095</u>
Total non-markup / interest income		<u>1,034,384</u>	<u>1,344,196</u>
		3,699,726	3,136,436
Non mark-up / interest expenses			
Administrative expenses		<u>2,834,571</u>	<u>2,445,453</u>
Provision against off balance sheet obligations		1,363	172
Other charges		<u>16,133</u>	<u>25,630</u>
Total non-markup / interest expenses		<u>2,852,067</u>	<u>2,471,255</u>
		847,659	665,181
Extra ordinary / unusual items		-	-
Profit before taxation		847,659	665,181
Taxation			
Current		179,098	381,294
Deferred		94,072	(164,516)
Prior years		<u>(12,000)</u>	<u>-</u>
		<u>261,170</u>	<u>216,778</u>
Profit after taxation		<u>586,489</u>	<u>448,403</u>
(Rupees)			
Basic/ Diluted earnings per share	10	<u>0.43</u>	<u>0.43</u>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

	Three months period ended March 31, 2010	Three months period ended March 31, 2009
	(Rupees in '000)	
Profit after taxation	586,489	448,403
Other comprehensive income*:		
Exchange differences on translation of net investment in foreign branches	(5,951)	59,388
Total comprehensive income for the period	580,538	507,791

* Surplus / deficit arising on revaluation of fixed assets and 'available for sale' securities is required to be shown separately below equity as 'surplus / deficit on revaluation of assets' in accordance with the requirements specified by the State Bank of Pakistan. Accordingly, it has not been reflected in the Statement of Comprehensive Income.

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

	Three months period ended March 31, 2010	Three months period ended March 31, 2009
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	847,659	665,181
Less: Dividend income	(68,730)	(30,145)
	778,929	635,036
Adjustments		
Depreciation	363,678	322,764
Amortisation	18,637	15,653
Provision against loans and advances	310,130	555,213
Provision for diminution in value of investment	-	18,444
Provision against off-balance sheet obligations	1,363	172
Unrealized loss / (gain) on revaluation of investments classified as held for trading	(3,027)	(3,736)
Bad debts written-off directly	1,778	4,515
Gain on sale of fixed assets	(416)	(27,309)
Provision for gratuity	40,345	44,517
	732,488	930,233
	1,511,417	1,565,269
(Increase) / decrease in operating assets		
Lendings to financial institutions	5,355,121	(987,105)
Held-for-trading securities	(236,620)	(266,107)
Advances	2,105,605	14,476,739
Other assets	765,456	118,089
	7,989,562	13,341,616
Increase / (decrease) in operating liabilities		
Bills payable	981,368	455,195
Borrowings	(3,819,944)	2,882,902
Deposits and other accounts	(8,325,845)	(27,474,147)
Other liabilities	1,944,259	260,684
	(9,220,162)	(23,875,366)
	280,817	(8,968,481)
Gratuity paid	-	-
Income tax paid	(88,910)	(953,618)
Net cash flows generated from / (used in) operating activities	191,907	(9,922,099)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	(3,628,357)	(2,511,230)
Net investments in held-to-maturity securities	(2,762,073)	1,647,109
Dividend income received	40,070	20,676
Investment in fixed assets	(479,313)	(576,229)
Proceeds from sale of fixed assets	1,533	81,804
Net cash flows (used in) / generated from investing activities	(6,828,140)	(1,337,870)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share application money	-	3,359,787
Net cash flows generated from financing activities	-	3,359,787
Exchange difference on translation on the net investments in foreign branches	(5,951)	59,388
Decrease in cash and cash equivalents	(6,642,184)	(7,840,794)
Cash and cash equivalents at beginning of the period	61,489,047	57,583,878
Cash and cash equivalents at end of the period	54,846,863	49,743,084

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

	Share Capital	Share Application Money	Statutory Reserve (a)	Reserve for issue of Bonus Shares	Exchange Translation Reserve	Unappropriated Profit (b)	Total
	(Rupees in ' 000)						
Balance as at January 1, 2009	7,995,000	-	2,588,035	-	578,021	3,447,467	14,608,523
Changes in equity for three months ended March 31, 2009							
Comprehensive income for three months ended March 31, 2009	-	-	-	-	59,388	448,403	507,791
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	6,146	6,146
Transfer to statutory reserve	-	-	89,681	-	-	(89,681)	-
Amount received against issue of right shares	-	3,359,787	-	-	-	-	3,359,787
Balance as at March 31, 2009	7,995,000	3,359,787	2,677,716	-	637,409	3,812,335	18,482,247
Changes in equity for nine months ended December 31, 2009							
Comprehensive income for nine months ended December 31, 2009	-	-	-	-	183,118	448,632	631,750
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	18,550	18,550
Transfer to statutory reserve	-	-	89,726	-	-	(89,726)	-
Issue of right shares	3,997,500	(3,359,787)	-	-	-	-	637,713
Transfer to reserve for issue of bonus shares	-	-	-	1,499,063	-	(1,499,063)	-
Issue of bonus shares for the year ended December 31, 2008 @ 12.5%	1,499,063	-	-	(1,499,063)	-	-	-
Balance as at December 31, 2009	13,491,563	-	2,767,442	-	820,527	2,690,728	19,770,260
Changes in equity for three months ended March 31, 2010							
Comprehensive income for the three months ended March 31, 2010	-	-	-	-	(5,951)	586,489	580,538
Transfer from surplus on revaluation on fixed assets - net of tax	-	-	-	-	-	7,392	7,392
Transfer to statutory reserve	-	-	117,298	-	-	(117,298)	-
Balance as at March 31, 2010	13,491,563	-	2,884,740	-	814,576	3,167,311	20,358,190

a) The statutory reserve is created under section 21(1)(A) of the banking companies ordinance 1962.

b) As more fully explained in note 8.3 of these condensed interim financial statements balance of Rs.1,699.507 million (2009: Rs.1,562.488 million) as at March 31,2010 representing additional profit arising from availing FSV benefit for determining provisioning requirement is not available to the bank for the purposes of distribution of dividend to shareholders

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

1 STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on June 21, 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on November 01, 1992. The Bank's registered office is at B.A. Building, I. I. Chundrigar Road, Karachi and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 253 conventional banking branches including 4 sub branches (2009: 253 branches), 7 overseas branches (2009: 7 branches), 60 Islamic banking branches (2009: 60 branches) and 1 offshore banking unit (2009: 1 unit).

2 BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible form of trade-related modes of financing includes purchase of goods by banks from their customer and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such, but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

The condensed interim financial results of the Islamic banking branches have been consolidated in these financial statements for reporting purposes, after eliminating material inter branch transaction / balances. Key financial figures of the Islamic Banking branches are disclosed in Annexure I to these financial statements.

3 STATEMENT OF COMPLIANCE

- 3.1 These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards issued by the International Accounting Standards Board as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by State Bank of Pakistan (SBP). In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by SBP prevail.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002 till further instructions. In addition the Securities and Exchange Commission of Pakistan has also deferred the applicability of International Financial Reporting Standard 7, Financial Instruments: Disclosures (IFRS 7) on banking companies vide SRO 411(I) / 2008 till further orders. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, Securities and Exchange Commission of Pakistan (SECP) has notified the Islamic Financial Accounting Standard (IFAS) 1 - Murabaha issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after January 1, 2006. The standard has not been adopted by stand alone Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and SECP.

4 BASIS OF MEASUREMENT

4.1 Accounting convention

These condensed interim financial statements have been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, and held for trading and available for sale investments and derivative financial instruments are measured at fair value.

The financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded to nearest thousand.

5 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these condensed interim financial statement are same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2009

6 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis and methods used for critical accounting estimates and judgements adopted in these condensed interim financial statements are same as those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December, 2009.

7 INVESTMENTS

7.1 Investments by types

	March 31, 2010 (Un-audited)			December 31, 2009 (Audited)		
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
	----- (Rupees in '000) -----					
Held for trading securities	492,909	-	492,909	253,440	-	253,440
Available for sale securities	52,302,652	4,586,677	56,889,329	43,881,758	9,511,711	53,393,469
Held to maturity securities	43,325,114	-	43,325,114	40,563,041	-	40,563,041
	<u>96,120,675</u>	<u>4,586,677</u>	<u>100,707,352</u>	<u>84,698,239</u>	<u>9,511,711</u>	<u>94,209,950</u>
Associates	5,883,753	-	5,883,753	5,883,753	-	5,883,753
Subsidiaries	76,000	-	76,000	76,000	-	76,000
Investment at cost	<u>102,080,428</u>	<u>4,586,677</u>	<u>106,667,105</u>	<u>90,657,992</u>	<u>9,511,711</u>	<u>100,169,703</u>
Less: Provision for diminution in value of investment	(192,661)	-	(192,661)	(325,158)	-	(325,158)
Investments (net of provisions)	<u>101,887,767</u>	<u>4,586,677</u>	<u>106,474,444</u>	<u>90,332,834</u>	<u>9,511,711</u>	<u>99,844,545</u>
Surplus / (deficit) on revaluation of held-for-trading securities	3,027	-	3,027	2,849	-	2,849
Surplus / (deficit) on revaluation of available for sale securities	368,577	(1,930)	366,647	367,766	(13,392)	354,374
Deficit on investment in associate	(1,198,099)	-	(1,198,099)	(1,041,811)	-	(1,041,811)
Total investments at market value	<u><u>101,061,272</u></u>	<u><u>4,584,747</u></u>	<u><u>105,646,019</u></u>	<u><u>89,661,638</u></u>	<u><u>9,498,319</u></u>	<u><u>99,159,957</u></u>

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

8 ADVANCES	Note	March 31,	December 31,
		2010 (Un-audited)	2009 (Audited)
(Rupees in '000)			
Loans, cash credits, running finances etc.			
In Pakistan		166,735,888	170,988,025
Outside Pakistan		10,111,329	9,030,597
		<u>176,847,217</u>	<u>180,018,622</u>
Net investment in finance lease			
In Pakistan		9,212,971	10,143,355
Outside Pakistan		-	-
		<u>9,212,971</u>	<u>10,143,355</u>
Financing and investing assets under IFAS 2 Ijarah		1,563,304	946,536
Bills discounted and purchased (excluding treasury bills)			
Payable in Pakistan		1,983,529	1,628,365
Payable outside Pakistan		5,614,463	4,666,290
		<u>7,597,992</u>	<u>6,294,655</u>
		<u>195,221,484</u>	<u>197,403,168</u>
Provision against advances			
Specific provision against non-performing advances	8.1	(8,863,959)	(8,597,664)
General provision against advances	8.2	(732,600)	(763,066)
		<u>(9,596,559)</u>	<u>(9,360,730)</u>
		<u>185,624,925</u>	<u>188,042,438</u>

8.1 Advances include Rs.16.167 billion (2009: Rs. 16.186 billion) which have been placed under non-performing status as detailed below :

Category of classification	March 31, 2010 (Un-audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
(Rupees in '000)									
Other Assets Especially									
Mentioned (Agri Financing)	185,465	110,825	296,290	-	5,541	5,541	-	5,541	5,541
Substandard	2,228,207	84,407	2,312,614	348,727	2,629	351,356	348,727	2,629	351,356
Doubtful	2,361,273	-	2,361,273	667,725	-	667,725	667,725	-	667,725
Loss	10,944,990	252,299	11,197,289	7,669,628	169,709	7,839,337	7,669,628	169,709	7,839,337
	<u>15,719,935</u>	<u>447,531</u>	<u>16,167,466</u>	<u>8,686,080</u>	<u>177,879</u>	<u>8,863,959</u>	<u>8,686,080</u>	<u>177,879</u>	<u>8,863,959</u>

Category of classification	December 31, 2009 (Audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
(Rupees in '000)									
Other Assets Especially									
Mentioned (Agri Financing)	145,523	-	145,523	-	-	-	-	-	-
Substandard	3,101,991	3,047	3,105,038	481,290	330	481,620	481,290	330	481,620
Doubtful	2,105,414	16,748	2,122,162	586,676	8,374	595,050	586,676	8,374	595,050
Loss	10,533,070	279,923	10,812,993	7,323,872	197,122	7,520,994	7,323,872	197,122	7,520,994
	<u>15,885,998</u>	<u>299,718</u>	<u>16,185,716</u>	<u>8,391,838</u>	<u>205,826</u>	<u>8,597,664</u>	<u>8,391,838</u>	<u>205,826</u>	<u>8,597,664</u>

8.2 General provision against consumer loans represents provision maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations for consumer financing issued by the State Bank of Pakistan. General provision for overseas branches are maintained in accordance with the guidelines of the authorities in the respective countries.

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

8.3 The State Bank of Pakistan (SBP) introduced certain amendments in the Prudential Regulations in respect of maintenance of provisioning requirements against non-performing loans and advances vide BSD Circular No.10 dated October 20, 2009. Under the revised guidelines issued by SBP, banks have been allowed to avail the benefit of 40% of forced sales value of pledged stocks and mortgaged commercial, residential and industrial properties held as collateral against all non-performing loans for 3 years from the date of classification for calculating provisioning requirement with effect from September 30, 2009. However, as per the Circular the additional impact on profitability arising from availing the benefit of forced sales value against pledged stocks and mortgaged residential, commercial and industrial properties would not be available for payment of cash or stock dividend. The additional profit arising from availing the FSV benefit - net of tax as at March 31, 2010 which is not available for either cash or stock dividend to shareholders amounted to approximately Rs. 1,699.507 million (2009: 1,562.488 million)

	March 31, 2010 (Un-audited)	December 31, 2009 (Audited)
	(Rupees in '000)	
9 CONTINGENCIES AND COMMITMENTS		
9.1 Direct credit substitutes		
i) Government	2,612,075	2,559,129
ii) Banking companies and other financial institutions	150,732	2,385,416
iii) Others	1,326,426	996,298
	4,089,233	5,940,843
9.2 Transaction-related contingent liabilities		
i) Government	47,984,242	44,686,175
ii) Banking companies and other financial institutions	519,754	1,179,920
iii) Others	8,711,294	7,252,879
	57,215,290	53,118,974
9.3 Trade-related contingent liabilities		
Letters of credit	40,265,274	35,113,200
Acceptances	3,944,292	3,468,109
9.4 Other contingencies		
Claims against the Banks not acknowledged as debt	3,170,934	3,117,529
9.5 Commitments in respect of forward lending		
Forward repurchase agreement lending	648,198	-
Commitments to extend credit	7,125,528	6,947,330
9.6 Commitments in respect of forward exchange contracts		
Purchase	18,925,334	19,518,293
Sale	11,648,432	10,528,925
9.7 Commitments for the acquisition of operating fixed assets and intangibles		
	246,379	367,514

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

Note	March 31, 2010 (Un-audited)	December 31, 2009 (Audited)
	(Rupees in '000)	
9.8 Commitments in respect of repo transactions		
Repurchase	4,598,736	9,539,831
Resale	7,680,189	11,370,376
9.9 Other Commitments		
Donations	-	22,000
	Three months period ended March 31, 2010	Three months period ended March 31, 2009
	(Un-audited)	
	(Rupees in '000)	
10 BASIC / DILUTED EARNINGS PER SHARE		
Profit after tax for the period	586,489	448,403
	(Number of shares in thousand)	
Weighted average number of ordinary shares	1,349,156	1,054,911
	(Rupees)	
Basic / Diluted earning per share	0.43	0.43
11 RELATED PARTY TRANSACTIONS		

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk (i.e. under the comparable uncontrolled price method).

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives are determined in accordance with the terms of their appointment.

11.1 Details of transactions with related parties and balances with them as at the period-end were as follows:

	31 March 2010 (un-audited)						Total
	Directors	Key Management Personnel	Group Companies	Associates	Subsidiaries	Strategic Investments	
	(Rupees in ' 000)						
Deposits							
Balance at the beginning of the period	7,591	32,603	753,864	1,794,730	16,363	18	2,605,169
Placements during the period	4,791	95,122	1,667,225	10,271,797	155,249	-	12,194,184
Withdrawals during the period	(2,341)	(101,875)	(2,026,684)	(9,822,515)	(168,885)	-	(12,122,300)
Balance at end of the period	<u>10,041</u>	<u>25,850</u>	<u>394,405</u>	<u>2,244,012</u>	<u>2,727</u>	<u>18</u>	<u>2,677,053</u>
Financing							
Balance at the beginning of the period	7,955	90,564	-	1,769,012	601,076	-	2,468,607
Disbursement during the period	106	833	-	-	1,080,337	-	1,081,276
Repayment during the period	(401)	(6,123)	-	(182,170)	(1,073,264)	-	(1,261,958)
Balance at the end of the period	<u>7,660</u>	<u>85,274</u>	<u>-</u>	<u>1,586,842</u>	<u>608,149</u>	<u>-</u>	<u>2,287,925</u>

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

March 31, 2010 (un-audited)						
Directors	Key Management Personnel	Group Companies	Associates	Subsidiaries	Strategic Investments	Total

(Rupees in ' 000)

Investments

Balance at the beginning of the period	-	-	253,161	5,883,753	76,000	120,000	6,332,914
Investment during the period	-	-	14,743	-	-	-	14,743
Withdrawals during the period	-	-	(11,968)	-	-	-	(11,968)
Balance at the end of the period	-	-	255,936	5,883,753	76,000	120,000	6,335,689

Call borrowings / Repo

Balance at the beginning of the period	-	-	1,890,926	-	-	-	1,890,926
Placements during the period	-	-	5,507,756	-	-	-	5,507,756
Withdrawals during the period	-	-	(6,507,107)	-	-	-	(6,507,107)
Balance at end of the period	-	-	891,575	-	-	-	891,575

Call lendings / Reverse Repo

Balance at the beginning of the period	-	-	100,000	-	-	-	100,000
Placements during the period	-	-	4,945,622	-	-	-	4,945,622
Withdrawals during the period	-	-	(3,050,808)	-	-	-	(3,050,808)
Balance at end of the period	-	-	1,994,814	-	-	-	1,994,814

December 31, 2009 (Audited)						
Directors	Key Management Personnel	Group Companies	Associates	Subsidiaries	Strategic Investments	Total

(Rupees in ' 000)

Deposits

Balance at the beginning of the year	63,344	70,832	2,195,375	5,167,246	3,094	18	7,499,909
Placements during the year	271,444	454,725	23,943,535	42,938,620	898,067	-	68,506,391
Withdrawals during the year	(327,197)	(492,954)	(25,385,046)	(46,311,136)	(884,798)	-	(73,401,131)
Balance at end of the year	7,591	32,603	753,864	1,794,730	16,363	18	2,605,169

Financing

Balance at the beginning of the year	8,931	127,054	-	1,000,424	218,761	-	1,355,170
Disbursements during the year	361	10,380	-	1,768,474	5,853,280	-	7,632,495
Repayments during the year	(1,337)	(46,870)	-	(999,886)	(5,470,965)	-	(6,519,058)
Balance at end of the year	7,955	90,564	-	1,769,012	601,076	-	2,468,607

Investments

Balance at the beginning of the year	-	-	265,135	5,883,753	76,000	120,000	6,344,888
Investment during the year	-	-	85,104	-	-	-	85,104
Withdrawals during the year	-	-	(97,078)	-	-	-	(97,078)
Balance at end of the year	-	-	253,161	5,883,753	76,000	120,000	6,332,914

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

December 31, 2009 (Audited)						
Directors	Key Management Personnel	Group Companies	Associates	Subsidiaries	Strategic Investments	Total
(Rupees in '000)						
Call borrowings / Repo						
Balance at the beginning of the year	-	-	200,000	-	-	200,000
Placements during the year	-	-	22,305,735	-	-	22,305,735
Withdrawals during the year	-	-	(20,614,809)	-	-	(20,614,809)
Balance at end of the year	-	-	1,890,926	-	-	1,890,926
Call lendings / Reverse Repo						
Balance at the beginning of the year	-	-	100,000	-	-	100,000
Placements during the year	-	-	35,260,857	-	-	35,260,857
Withdrawals during the year	-	-	(35,260,857)	-	-	(35,260,857)
Balance at end of the year	-	-	100,000	-	-	100,000

Note	Three months period ended March 31, 2010	Three months period ended March 31, 2009
(Rupees in '000)		

Details of transactions with related parties during the period as given below:

11.2 With subsidiary companies

Brokerage expense	1,160	354
Mark-up income	19,992	8,915
Mark-up expense	-	-
Rent income	914	831
Finance lease income	23	65
Lease rentals	255	329
Mark-up receivable	43,802	-
Balance held in Deposit accounts	2,727	-
Security Deposits	344	-
Bank charges recovered	271	32

11.3 With associated companies

Insurance premium paid to Alfalah Insurance Limited	115,819	95,231
Mark-up income on advances	64,853	41,061
Charges for security services to Security and Management Services (Pvt) Limited and Wackenhut Pakistan (Pvt) Limited	9,358	8,820
Payment to Wateen Telecom Limited	13,565	33,837
With other Related Parties		
Capital gain on sale of shares of UBL	357	1,073
Contribution to Employee provident fund	44,953	38,699

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	Three months period ended March 31, 2010	Three months period ended March 31, 2009
	(Rupees in '000)	
11.4 The Key Management Personal / Directors compensation are as follows:		
Salaries & benefits	124,676	128,346

In addition the Chief Executive and certain Executives are provided with bank maintained car as per Bank's Policy.

These condensed interim financial statements were authorised for issue on 29th April, 2010 by the Board of Directors.

13 GENERAL

13.1 Comparative information has been re-classified, re-arranged or additionally incorporated in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period.

Chief Executive Officer

Director

Director

Chairman

ISLAMIC BANKING DIVISION - Annexure I

The bank is operating 60 Islamic banking branches as at March 31, 2010 (60 Islamic banking branches as at December 31, 2009).

	31 March 2010	31 December 2009
	(Rupees in '000)	
ASSETS		
Cash and balances with treasury banks	3,706,779	4,939,841
Balances with and Due from Financial Institutions	5,321,025	7,522,132
Investments	10,318,270	10,168,389
Advances	19,015,378	16,920,995
Operating fixed assets	1,605,378	1,552,921
Other assets	4,915,047	5,073,049
	44,881,877	46,177,327
LIABILITIES		
Bills payable	456,269	331,796
Borrowings from financial institutions	893,026	688,107
Deposits and other accounts	36,652,725	38,464,724
Subordinated loans	-	-
Liabilities against assets subject to finance lease	-	-
Deferred Tax Liabilities	1,264	1,228
Other liabilities	2,796,354	2,845,219
	40,799,638	42,331,074
NET ASSETS	4,082,239	3,846,253
REPRESENTED BY		
Islamic Banking Fund	1,800,000	1,800,000
Exchange Translation Reserves	8,602	8,559
Unappropriated profit	1,513,338	1,277,579
	3,321,940	3,086,138
Surplus on revaluation of assets	760,299	760,115
	4,082,239	3,846,253

Consolidated Financial Statements
of
Bank Alfalah Limited
and
Subsidiary Company
for the three months period ended
March 31, 2010

CONSOLIDATED CONDENSED INTERIM BALANCE SHEET

AS AT MARCH 31, 2010

	Note	March 31, 2010 (Un-audited)	December 31, 2009 (Audited)
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		34,099,432	35,056,025
Balances with other banks		17,692,729	22,722,927
Lendings to financial institutions		8,942,275	14,947,435
Investments	7	105,796,453	99,279,438
Advances	8	185,592,436	188,021,492
Fixed assets		14,644,897	14,552,454
Deferred tax assets		-	-
Other assets		13,889,275	14,714,496
		380,657,497	389,294,267
LIABILITIES			
Bills payable		4,747,512	3,766,144
Borrowings		16,833,977	20,653,921
Deposits and other accounts		316,433,907	324,743,389
Sub-ordinated loans		7,570,181	7,570,181
Liabilities against assets subject to finance lease		11,229	12,358
Deferred tax liabilities		872,612	774,246
Other liabilities		12,055,625	10,091,833
		358,525,043	367,612,072
NET ASSETS		22,132,454	21,682,195
REPRESENTED BY			
Share capital		13,491,563	13,491,563
Share application money		-	-
Reserves		3,699,316	3,587,969
Share in share premium of associate		1,615,473	1,615,473
Unappropriated profit		347,246	(23,926)
		19,153,598	18,671,079
Minority interest		-	-
		19,153,598	18,671,079
Surplus on revaluation of assets - net of deferred tax		2,978,856	3,011,116
		22,132,454	21,682,195
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

	Note	Three months period ended March 31, 2010	Three months period ended March 31, 2009
(Rupees in '000)			
Mark-up / return / interest earned		9,224,600	9,245,807
Mark-up / return / interest expensed		<u>(6,247,758)</u>	<u>(6,895,714)</u>
Net mark-up / interest income		2,976,842	2,350,093
Provision against loans and advances		<u>(310,130)</u>	<u>(555,213)</u>
Provision for diminution in value of investments		-	-
Bad debts written off directly		<u>(1,778)</u>	<u>(4,515)</u>
		<u>(311,908)</u>	<u>(559,728)</u>
Net mark-up / interest income after provisions		2,664,934	1,790,365
Non mark-up / interest income			
Fee, commission and brokerage income		428,274	523,301
Dividend income		58,291	30,145
Income from dealing in foreign currencies		236,007	320,477
Gain on sale of securities		39,334	170,706
Unrealized gain on revaluation of investment classified as held for trading		3,068	3,792
Other income		<u>271,232</u>	<u>313,449</u>
Total non-markup / interest income		1,036,206	1,361,870
		<u>3,701,140</u>	<u>3,152,235</u>
Non mark-up / interest expenses			
Administrative expenses		2,854,288	2,465,838
Provision against off balance sheet obligations		1,363	172
Other charges		<u>16,133</u>	<u>25,630</u>
Total non-markup / interest income		2,871,784	2,491,640
		<u>829,356</u>	<u>660,595</u>
Share of loss of associates		<u>(81,672)</u>	<u>(230,624)</u>
Extra ordinary / unusual items		-	-
Profit before taxation		<u>747,684</u>	<u>429,971</u>
Taxation			
Current		180,024	382,533
Deferred		94,072	(164,516)
Prior years		<u>(12,000)</u>	<u>-</u>
Share of tax of associated undertaking		4,510	21,857
		<u>266,606</u>	<u>239,874</u>
Profit after taxation		<u>481,078</u>	<u>190,097</u>
Profit/(loss) attributable to:			
Equity holders of the parent		481,078	190,097
Minority interest		-	-
		<u>481,078</u>	<u>190,097</u>
(Rupees)			
Basic/ Diluted earnings per share	10	<u>0.36</u>	<u>0.18</u>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

	Three months period ended March 31, 2010	Three months period ended March 31, 2009
	(Rupees in '000)	
Profit after taxation	481,078	190,097
Other comprehensive income*:		
Exchange differences on translation of net investment in foreign branches	(5,951)	59,388
Total comprehensive income for the period	<u>475,127</u>	<u>249,485</u>

* Surplus / deficit arising on revaluation of fixed assets and 'available for sale' securities is required to be shown separately below equity as 'surplus / deficit on revaluation of assets' in accordance with the requirements specified by the State Bank of Pakistan. Accordingly, it has not been reflected in the Consolidated Condensed Interim Statement of Comprehensive Income.

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

	Three months period ended March 31, 2010	Three months period ended March 31, 2009
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	747,684	429,971
Share of loss of associates	81,672	230,624
Less: Dividend income	<u>(58,291)</u>	<u>(30,145)</u>
	771,065	630,450
Adjustments:		
Depreciation	366,514	325,805
Amortisation	18,922	15,948
Provision against loans and advances	310,130	555,213
Provision for diminution in value of investment	-	-
Provision against off-balance sheet obligations	1,363	172
Unrealized gain on revaluation of investments classified as held for trading	(3,068)	(3,792)
Bad debts written-off directly	1,778	4,515
Gain on sale of fixed assets	(338)	(27,309)
Provision for gratuity	40,345	44,517
	<u>735,647</u>	<u>915,069</u>
	1,506,712	1,545,519
 (Increase) / decrease in operating assets		
Lending to financial institutions	5,355,121	(987,105)
Held-for-trading securities	(236,620)	(266,105)
Advances	2,117,148	14,437,486
Other assets	<u>774,870</u>	<u>134,400</u>
	8,010,519	13,318,676
Increase / (decrease) in operating liabilities		
Bills payable	981,368	455,195
Borrowings	(3,819,944)	2,876,543
Deposits and other accounts	(8,309,482)	(27,472,193)
Other liabilities	<u>1,928,431</u>	<u>308,248</u>
	(9,219,627)	(23,832,207)
	297,604	(8,968,012)
Gratuity paid	-	-
Income tax paid	(89,013)	(954,857)
Net cash flow generated from / (used in) operating activities	<u>208,591</u>	<u>(9,922,869)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	(3,628,357)	(2,511,230)
Net investments in held-to-maturity securities	(2,762,073)	1,647,109
Investments in associated companies	-	-
Dividend income received	29,631	20,676
Investment in fixed assets	(478,997)	(576,402)
Proceeds from sale of fixed assets	1,455	81,804
Net cash flow (used in) / generated from investing activities	<u>(6,838,341)</u>	<u>(1,338,043)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Share application money	-	3,359,787
Payment against lease obligation	(1,129)	(1,013)
Net cash flow (used in) / generated from financing activities	(1,129)	3,358,774
Exchange difference on translation of the net investment in foreign branches	(5,951)	59,388
Decrease in cash and cash equivalents	<u>(6,636,830)</u>	<u>(7,842,750)</u>
Cash and cash equivalents at beginning of the period	61,489,348	57,587,444
Cash and cash equivalents at end of the period	<u>54,852,518</u>	<u>49,744,694</u>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

	Share Capital	Share Application Money	Statutory Reserve (a)	Reserve for issue of Bonus Shares	Exchange Translation Reserve	Unappropriated Profit (b)	Share in Share premium of associate	Minority Interest	Total
	(Rupees in '000)								
Balance as at January 1, 2009	7,995,000	-	2,588,035	-	578,021	1,727,752	1,615,473	-	14,504,281
Changes in equity for three months ended upto 31 March 2009	-	-	-	-	-	-	-	-	-
Comprehensive income for the three months ended March 31, 2009	-	-	-	-	59,388	190,097	-	-	249,485
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	6,146	-	-	6,146
Transfer to statutory reserve	-	-	89,681	-	-	(89,681)	-	-	-
Amount received against issue of right shares	-	3,359,787	-	-	-	-	-	-	3,359,787
Balance as at March 31, 2009	7,995,000	3,359,787	2,677,716	-	637,409	1,834,314	1,615,473	-	18,119,699
Changes in equity for nine months ended December 31, 2009	-	-	-	-	-	-	-	-	-
Comprehensive income for the nine months ended December 31, 2009	-	-	-	-	183,118	(288,001)	-	-	(104,883)
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	18,550	-	-	18,550
Transfer to statutory reserve	-	-	89,726	-	-	(89,726)	-	-	-
Issue of right shares	3,997,500	(3,359,787)	-	-	-	-	-	-	637,713
Transfer to reserve for issue of bonus shares	-	-	-	1,499,063	-	(1,499,063)	-	-	-
Issue of bonus shares for the year ended December 31, 2008 @ 12.5%	1,499,063	-	-	(1,499,063)	-	-	-	-	-
Balance as at December 31, 2009	13,491,563	-	2,767,442	-	820,527	(23,926)	1,615,473	-	18,671,079
Changes in equity for three months ended upto March 31, 2010	-	-	-	-	-	-	-	-	-
Comprehensive income for the three months ended March 31, 2010	-	-	-	-	(5,951)	481,078	-	-	475,127
Transfer from surplus on revaluation on fixed assets - net of tax	-	-	-	-	-	7,392	-	-	7,392
Transfer to statutory reserve	-	-	117,298	-	-	(117,298)	-	-	-
Balance as at March 31, 2010	13,491,563	-	2,884,740	-	814,576	347,246	1,615,473	-	19,153,598

a) The statutory reserve is created under section 21 (i) (a) of the Banking Companies Ordinance, 1962.

b) As more fully explained in note 8.3 of these condensed interim financial statements balance of Rs.1,699,507 million (2009: Rs.1,562,488 million) as at March 31, 2010 representing additional profit arising from availing FSV benefit for determining provisioning requirement is not available to the bank for the purposes of distribution of dividend to shareholders

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2010

1 STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on June 21, 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on November 01, 1992. The Bank's registered office is at B.A. Building, I. I. Chundrigar Road, Karachi and is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 253 conventional banking branches including 4 sub branches (2009: 253 branches), 7 overseas branches (2009: 7 branches), 60 Islamic banking branches (2009: 60 branches) and 1 offshore banking unit (2009: 1 unit).

The Group Comprises of the holding company (Bank) and a subsidiary Alfalah Securities (Private) Limited. The principal objective of the Alfalah Securities (Private) Limited, is to undertake the business of brokerage house. The Company was incorporated on September 23, 2003 with registered office in Karachi, Pakistan. The Company obtained corporate membership from Karachi Stock Exchange (Guarantee) Limited on November 24, 2003. The Bank holds 76 percent (December 2009: 76 percent) shares of the Company.

2 BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible form of trade-related modes of financing includes purchase of goods by banks from their customer and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such, but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these financial statements for reporting purposes, after eliminating material inter branch transaction / balances. Key financial figures of the Islamic Banking branches are disclosed in Annexure I to these financial statements.

3 STATEMENT OF COMPLIANCE

- 3.1 These consolidated condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards issued by the International Accounting Standards Board as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by State Bank of Pakistan (SBP). In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by SBP prevail.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002 till further instructions. In addition the Securities and Exchange Commission of Pakistan has also deferred the applicability of International Financial Reporting Standard 7, Financial Instruments: Disclosures (IFRS 7) on banking companies vide SRO 411(I) / 2008 till further orders. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, Securities and Exchange Commission of Pakistan (SECP) has notified the Islamic Financial Accounting Standard (IFAS) 1 - Murabaha issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after January 1, 2006. The standard has not been adopted by stand alone Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and SECP.

4 BASIS OF MEASUREMENT

4.1 Accounting convention

These condensed interim financial statements have been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, and held for trading and available for sale investments and derivative financial instruments are measured at fair value.

The financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded to nearest thousand.

These consolidated condensed interim financial statements have been prepared by taking into account the latest available financial statements of the subsidiary and associates.

5 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these condensed interim financial statement are same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2009

6 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis and methods used for critical accounting estimates and judgements adopted in these condensed interim financial statements are same as those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December, 2009.

7 INVESTMENTS

7.1 Investments by types

	March 31, 2010 (Un-audited)			December 31, 2009 (Audited)		
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
	----- (Rupees in '000) -----					
Held for trading securities	493,140	-	493,140	254,586	-	254,586
Available for sale securities	52,302,652	4,586,677	56,889,329	43,881,758	9,511,711	53,393,469
Held to maturity securities	43,325,114	-	43,325,114	40,563,041	-	40,563,041
	96,120,906	4,586,677	100,707,583	84,699,385	9,511,711	94,211,096
Associates	4,835,815	-	4,835,815	4,961,192	-	4,961,192
Investment at cost	100,956,721	4,586,677	105,543,398	89,660,577	9,511,711	99,172,288
Less: Provision for diminution in value of investment	(116,660)	-	(116,660)	(249,158)	-	(249,158)
Investments (net of provisions)	100,840,061	4,586,677	105,426,738	89,411,419	9,511,711	98,923,130
Surplus / (deficit) on revaluation of held-for-trading securities	3,068	-	3,068	1,934	-	1,934
Surplus / (deficit) on revaluation of available for sale securities	368,577	(1,930)	366,647	367,766	(13,392)	354,374
Total investments at market value	101,211,706	4,584,747	105,796,453	89,781,119	9,498,319	99,279,438

NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

8 ADVANCES	Note	March 31,	December 31,
		2010 (Un-audited)	2009 (Audited)
		(Rupees in '000)	
Loans, cash credits, running finances etc.			
In Pakistan		166,123,341	170,388,025
Outside Pakistan		10,111,329	9,030,597
		<u>176,234,670</u>	<u>179,418,622</u>
Net investment in finance lease			
In Pakistan		9,212,971	10,142,351
Outside Pakistan		-	-
		<u>9,212,971</u>	<u>10,142,351</u>
Financing and investing assets under IFAS 2 Ijarah		1,563,304	946,536
Bills discounted and purchased (excluding treasury bills)			
Payable in Pakistan		1,983,529	1,628,365
Payable outside Pakistan		5,614,463	4,666,290
		<u>7,597,992</u>	<u>6,294,655</u>
		<u>194,608,937</u>	<u>196,802,164</u>
Provision against advances			
Specific provision against non-performing advances	8.1	(8,283,901)	(8,017,606)
General provision against consumer financings	8.2	(732,600)	(763,066)
		<u>(9,016,501)</u>	<u>(8,780,672)</u>
		<u>185,592,436</u>	<u>188,021,492</u>

8.1 Advances include Rs.16.167 billion (2009: Rs.15.585 billion) which have been placed under non-performing status as detailed below.

Category of classification	March 31, 2010 (Un-audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	----- (Rupees in '000) -----								
Other Assets Especially									
Mentioned (Agri Financing)	185,465	110,825	296,290	-	5,541	5,541	-	5,541	5,541
Substandard	2,228,207	84,407	2,312,614	348,727	2,629	351,356	348,727	2,629	351,356
Doubtful	2,361,273	-	2,361,273	667,725	-	667,725	667,725	-	667,725
Loss	10,944,990	252,299	11,197,289	7,089,570	169,709	7,259,279	7,089,570	169,709	7,259,279
	<u>15,719,935</u>	<u>447,531</u>	<u>16,167,466</u>	<u>8,106,022</u>	<u>177,879</u>	<u>8,283,901</u>	<u>8,106,022</u>	<u>177,879</u>	<u>8,283,901</u>

Category of classification	December 31, 2009 (Audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	----- (Rupees in '000) -----								
Other Assets Especially									
Mentioned (Agri Financing)	145,523	-	145,523	-	-	-	-	-	-
Substandard	3,101,991	3,047	3,105,038	481,290	330	481,620	481,290	330	481,620
Doubtful	2,105,414	16,748	2,122,162	586,676	8,374	595,050	586,676	8,374	595,050
Loss	9,933,070	279,923	10,212,993	6,743,814	197,122	6,940,936	6,743,814	197,122	6,940,936
	<u>15,285,998</u>	<u>299,718</u>	<u>15,585,716</u>	<u>7,811,780</u>	<u>205,826</u>	<u>8,017,606</u>	<u>7,811,780</u>	<u>205,826</u>	<u>8,017,606</u>

8.2 General provision against consumer loans represents provision maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations for consumer financing issued by the State Bank of Pakistan. General provision for overseas branches are maintained in accordance with the guidelines of the authorities in the respective countries.

NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

8.3 The State Bank of Pakistan (SBP) introduced certain amendments in the Prudential Regulations in respect of maintenance of provisioning requirements against non-performing loans and advances vide BSD Circular No.10 dated October 20, 2009. Under the revised guidelines issued by SBP, banks have been allowed to avail the benefit of 40% of forced sales value of pledged stocks and mortgaged commercial, residential and industrial properties held as collateral against all non-performing loans for 3 years from the date of classification for calculating provisioning requirement with effect from September 30, 2009. However, as per the Circular the additional impact on profitability arising from availing the benefit of forced sales value against pledged stocks and mortgaged residential, commercial and industrial properties would not be available for payment of cash or stock dividend. The additional profit arising from availing the FSV benefit - net of tax as at March 31, 2010 which is not available for either cash or stock dividend to shareholders amounted to approximately Rs. 1,699.507 million (2009: 1,562.488 million).

	March 31, 2010 (Un-audited)	December 31, 2009 (Audited)
	(Rupees in '000)	
9 CONTINGENCIES AND COMMITMENTS		
9.1 Direct credit substitutes		
i) Government	2,612,075	2,559,129
ii) Banking companies and other financial institutions	150,732	2,385,416
iii) Others	1,326,426	996,298
	4,089,233	5,940,843
9.2 Transaction-related contingent liabilities		
i) Government	47,984,242	44,686,175
ii) Banking companies and other financial institutions	519,754	1,179,920
iii) Others	8,711,294	7,252,879
	57,215,290	53,118,974
9.3 Trade-related contingent liabilities		
Letters of credit	40,265,274	35,113,200
Acceptances	3,944,292	3,468,109
9.4 Other contingencies		
Claims against the Banks not acknowledged as debt	3,170,934	3,117,529
9.5 Commitments in respect of forward lending		
Forward repurchase agreement lending	648,198	-
Commitments to extend credit	7,125,528	6,947,330
9.6 Commitments in respect of forward exchange contracts		
Purchase	18,925,334	19,518,293
Sale	11,648,432	10,528,925
9.7 Commitments for the acquisition of operating fixed assets and intangibles		
	246,379	367,514

NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	March 31, 2010 (Un-audited)	December 31, 2009 (Audited)
	(Rupees in '000)	
9.8 Commitments in respect of repo transactions		
Repurchase	4,598,736	9,539,831
Resale	7,680,189	11,370,376
9.9 Other Commitments		
Donations	-	22,000
	Three months period ended March 31, 2010	Three months period ended March 31, 2009
	(Un-audited)	
	(Rupees in '000)	
10 BASIC / DILUTED EARNINGS PER SHARE		
Profit after tax for the period	481,078	190,097
	(Number of shares in thousand)	
Weighted average number of ordinary shares	1,349,156	1,054,911
	(Rupees)	
Basic / Diluted earning per share	0.36	0.18

11 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk (i.e. under the comparable uncontrolled price method).

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives are determined in accordance with the terms of their appointment.

11.1 Details of transactions with related parties and balances with them as at the period-end were as follows:

	31 March 2010 (un-audited)					
	Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	Total
	----- (Rupees in '000) -----					
Deposits						
Balance at the beginning of the period	7,591	32,603	753,864	1,794,730	18	2,588,806
Placements during the period	4,791	95,122	1,667,225	10,271,797	-	12,038,935
Withdrawals during the period	(2,341)	(101,875)	(2,026,684)	(9,822,515)	-	(11,953,415)
Balance at end of the period	10,041	25,850	394,405	2,244,012	18	2,674,326
Financing						
Balance at the beginning of the period	7,955	90,564	-	1,769,012	-	1,867,531
Disbursement during the period	106	833	-	-	-	939
Repayment during the period	(401)	(6,123)	-	(182,170)	-	(188,694)
Balance at the end of the period	7,660	85,274	-	1,586,842	-	1,679,776

NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

March 31, 2010 (un-audited)					
Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	Total

(Rupees in ' 000)

Investments

Balance at the beginning of the period	-	-	253,161	5,883,753	120,000	6,256,914
Investment during the period	-	-	14,743	-	-	14,743
Withdrawals during the period	-	-	(11,968)	-	-	(11,968)
Balance at the end of the period	-	-	255,936	5,883,753	120,000	6,259,689

Call borrowings / Repo

Balance at the beginning of the period	-	-	1,890,926	-	-	1,890,926
Placements during the period	-	-	5,507,756	-	-	5,507,756
Withdrawals during the period	-	-	(6,507,107)	-	-	(6,507,107)
Balance at end of the period	-	-	891,575	-	-	891,575

Call lendings / Reverse Repo

Balance at the beginning of the period	-	-	100,000	-	-	100,000
Placements during the period	-	-	4,945,622	-	-	4,945,622
Withdrawals during the period	-	-	(3,050,808)	-	-	(3,050,808)
Balance at end of the period	-	-	1,994,814	-	-	1,994,814

December 31, 2009 (Audited)					
Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	Total

(Rupees in ' 000)

Deposits

Balance at the beginning of the year	63,344	70,832	2,195,375	5,167,246	18	7,496,815
Placements during the year	271,444	454,725	23,943,535	42,938,620	-	67,608,324
Withdrawals during the year	(327,197)	(492,954)	(25,385,046)	(46,311,136)	-	(72,516,333)
Balance at end of the year	7,591	32,603	753,864	1,794,730	18	2,588,806

Financing

Balance at the beginning of the year	8,931	127,054	-	1,000,424	-	1,136,409
Disbursements during the year	361	10,380	-	1,768,474	-	1,779,215
Repayments during the year	(1,337)	(46,870)	-	(999,886)	-	(1,048,093)
Balance at end of the year	7,955	90,564	-	1,769,012	-	1,867,531

Investments

Balance at the beginning of the year	-	-	265,135	5,883,753	120,000	6,268,888
Investment during the year	-	-	85,104	-	-	85,104
Withdrawals during the year	-	-	(97,078)	-	-	(97,078)
Balance at end of the year	-	-	253,161	5,883,753	120,000	6,256,914

NOTES TO AND FORMING PART OF THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

December 31, 2009 (Audited)					
Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	Total

(Rupees in '000)

Call borrowings / Repo

Balance at the beginning of the year	-	-	200,000	-	-	200,000
Placements during the year	-	-	22,305,735	-	-	22,305,735
Withdrawals during the year	-	-	(20,614,809)	-	-	(20,614,809)
Balance at end of the year	-	-	1,890,926	-	-	1,890,926

Call lendings / Reverse Repo

Balance at the beginning of the year	-	-	100,000	-	-	100,000
Placements during the year	-	-	35,260,857	-	-	35,260,857
Withdrawals during the year	-	-	(35,260,857)	-	-	(35,260,857)
Balance at end of the year	-	-	100,000	-	-	100,000

Three months period ended March 31, 2010	Three months period ended March 31, 2009
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(Rupees in '000)

11.6 With associated companies

Insurance premium paid to Alfalah Insurance Limited	115,819	95,231
Mark-up income on advances	64,853	41,061
Charges for security services to Security and Mangement Services (Pvt) Limited and Wackenhut Pakistan (Pvt) Limited	9,358	8,820
Payment to Wateen Telecom (Pvt) Ltd for Purchase of Equipments	13,565	33,837

11.7 With other Related Parties

Capital gain on sale of shares of UBL	357	1,073
Contribution to Employee provident fund	44,953	38,699

11.8 The Key Management Personal / Directors compensation are as follows:

Salaries & benefits - Parent company	124,676	128,346
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In addition the Chief Executive and certain Executives are provided with bank maintained car as per Bank's Policy.

12 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on 29th April, 2010 by the Board of Directors.

13 GENERAL

13.1 Comparative information has been re-classified, re-arranged or additionally incorporated in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period.

BRANCH NETWORK

KARACHI

Main Branch

B.A. Building, I.I.Chundrigar Road.
Phone : (021) 32414030-39
UAN No. : 111-777-786
Fax : 32417006

Cloth Market Branch

Cochinwala Market, Luxmidas Street.
Phone : (021) 32401621-6
Fax : 32401627-32418896

Clifton Branch

Plot No. BC-6, Block-9, Clifton,
Phone : (021) 35833778-82
Fax : 35879175

Shahrah-e-Faisal Branch

Progressive Square,
11-A Block-6 PECHS.
Phone : (021) 34313536-38, 34522441, 34522460
Fax : 34313539

Jodia Bazar Branch

Gulzar Manzil, Jodia Bazar.
Phone : (021) 32532483-4, 32544816-20
Fax : 32532485

Korangi Industrial Area Branch

Aiwan-e-Sanat,
Plot No.ST-4/2, Sector 23,
Korangi Industrial Area.
Phone : (021) 35065701-2
Fax : 35050653

M.A.Jinnah Road Branch

Plot No.23/1, Zelin Place
(Habib Bank Building),
M.A.Jinnah Road/Abdullah
Haroon Road.
Phone : (021) 32750627-28,
Fax : 32750629

S.I.T.E. Branch

D-40, Estate Avenue, Siemens Chowrangi, S.I.T.E.
Phone : (021) 32581247, 32582990-1, 32582116
Fax : 32582113, 32582115

North Karachi Industrial Area Branch

Sector 12-B,
North Karachi Industrial Area,
Opp: Police Station Gabol Town.
Phone : (021) 36986170
Fax : 36986051

Paper Market Branch

Plot No. S.R.7/23,
Campbell Street, Paper Market.
Phone : (021) 32211353-58
Fax : 32211243

Gulshan-e-Iqbal Branch

Plot No.SB-15, Block 13-B,
KDA Scheme No.24,
University Road, Gulshan-e-Iqbal.
Phone : (021) 34984937, 34984904,
34984824, 34984833
Fax : 34984971

Karachi Stock Exchange Branch

18-20, Karachi Stock Exchange Building,
Stock Exchange Road.
Phone : (021) 32417515-19
Fax : 32418353

North Napier Road Branch

Surv. No. 35 / Sheet No. NP - 10
(Old Surv.No.A26/5), Napier Quarters.
Phone : (021) 32544021-24, 32540065
Fax : 32540066

Bahadurabad Branch

Prime Arcade, Shop No. 1-3,
Bahadur Shah Zafar Road, Bahadurabad.
Phone : (021) 34129677-81, 34128578-81
Fax : 34129676

Timber Market Branch

Ground Floor, Sur. No. 15,
Siddique Wahab Road,
Lawrence Quarters.
Phone : (021) 32750635-9
Fax : 32750632

Defence Housing Authority Branch

Plot No. C-12-C
26th Commercial St. Phase V,
Defence Housing Authority.
Phone : (021) 35302639-44
Fax : 35302635

PECHS Branch

Shop No. 3, 154-S, Block-2, P.E.C.H.S.
Phone : (021) 34535861-2, 34538423-24
Fax : 34314221

Federal 'B' Area Branch

C-28, Block - 13, Federal 'B' Area.
Phone : (021) 36803041, 36344700, 5 & 6
Fax : 36803043

BRANCH NETWORK

Eidgah Branch

166, M. A. Jinnah Road, Near Light House
Phone : (021) 32217290-4 Fax : 32217244

Marriot Road Branch

Karachi Survey # 67, Sheet # M.R.1,
Murad Khan Road, Marriot Road.
Phone : (021) 32414138-40 & 32412080
Fax : 32412082

Hyderi (North Nazimabad) Branch

Plot # ST-4, Al-Burhan Circle Hyderi,
Block 'E', North Nazimabad.
Phone : (021) 36626004, 36626066
Fax : 36625402

Gulistan-e-Jauhar Branch

Yasir Plaza, Block 10-A, Scheme 45,
Main Rashid Minhas Road,
Gulshan-e-Iqbal,
Phone : (021) 34815926-7, 34815930
Fax : 34815924

Tipu Sultan Road Branch

Plot No. 118-119 Z,
Adamjee Nagar, Tipu Sultan Road.
Phone : (021) 34398457-9
Fax : 34398456

DHA Phase-I Branch

114, 9th East Street, Phase-I,
Defence Housing Authority, Main Korangi Road.
Phone : (021) 35887571-73
Fax : 35887574

Hawksbay Road Branch

KB-28, Haji Ishaq Market, Main Hawksbay Road,
Opp. Quaid-e-Azam New Truck Stand
Phone : (021) 32355871, 32355872-74
Fax : 32355875

Shershah Branch

D-283, Main Shershah Road, S.I.T.E.
Phone : (021) 32585001-4
Fax : 32585005

Malir Cantt. Branch

Old Malir Cantonment Library,
Cantt Bazar, Malir Cantt.
Phone : (021) 34904601-2 Fax : 34904603

Tariq Road Branch

124/A, Block 2, P.E.C.H.S, Main Tariq Road
Phone : (021) 34386052-5
Fax : 34386056

Landhi Branch

Area 5-D, Sector 36-E, Landhi Township
Phone : (021) 35034451-3
Fax : 35030875

Gulshan Chowrangi Branch

Gulshan Chowrangi, Sani Arcade,
Block - 3, Gulshan-e-Iqbal
Phone : (021) 34978252, 34993792 Fax :
34985729

Garden East Branch

Silver Jubilee Apartment,
194/2/1, Britto Road,
Near Ismailia Jamat Khana, Garden East
Phone : (021) 32238704, 32238717,
32238722, 32238605
Fax : 32225941

DHA Phase IV, Karachi

Plot No. 80, 10th Commercial Street,
Phase IV, Defence Housing Authority, Karachi
Phone: (021) 35312832- 35
Fax: 35312837

Gizri

K-4/3,
Ch. Khaleeq uz Zaman Road, Gizri
Phone: 021 -35868991-93 Fax: 021 -35867149

Sea View

Sahil Promenade, Block 3,
Scheme 5, Clifton, Karachi
Phone: 021 -35364095-97 Fax: 021 -35371259

Nazimabad

Al-Kausar Homes, Plot # 2, Block-III,
Sub-Block "E", Nazimabad, Karachi
Phone: (021) 36708980-83
Fax: (021) 36708978

Saddar Branch

Shop # 6, State Life Building # 5,
Abdullah Haroon Road.
Phone: (021) 35658714-16
Fax: (021) 35658717

Johar Chowrangi Branch

Rufi Shopping Mall Block, 18 Gulistan e Johar
Phone : (021) 34638114, 34015966-7
Fax : 34638115

Nagan Chowrangi Branch

Plot # SC-28, Sector 11-H, North Karachi, Karachi
Phone : (021) 36957622-621
Fax : 36957176

BRANCH NETWORK

Jamshed Road Branch

Ashfaque Plaza, Jamshed Quarters,
New M.A. Jinnah Road, Karachi
Phone : (021)-34860794-95 Fax : 34860793

Gulshan-e-Hadeed Branch

8329 Phase I, Sub-Sector, 8-C/1, Bin Qasim
Phone : (021) 34721406 Fax : 34721407

Akbar Road Branch

Plot # 294, AM-3, Artillery Maidan Quarters,
Preedy Street, Saddar
Phone : (021) 32725107, 32725146, 32724939
Fax : 32724928

Steel Market Branch

Plot # 8 & 9/D-1, S.R. 1, Liaquat Market,
Serai Quarters, Opp New Memon Masjid,
M.A. Jinnah Road
Phone : (021) 32422679, 627, 774 Fax : 32422526

Malir City Branch

H-11/11, Liaquat Market, Malir Town
Phone : (021) 34117134-35 Fax : 34117156

West Wharf Branch

Sultan Centre, Plot # 11, West Wharf
Phone : (021) 32205966-67 Fax : 32205990-92

Liaquatabad Branch

Plot No 21, 22 & 23, Commercial Area,
Block 7, Liaquatabad, Karachi
Phone : (021) 34911794-7 Fax : 34911793

Urdu Bazar Branch

Plot No. RB 10/16-III, A210, Ram Bagh, Urdu Bazar,
M.A. Jinnah Road, Karachi
Phone : (021) 32214185-89 Fax : 32214183

Abul Hasan Isphani Road Branch

Sani Corner, Sector-22, KDA Scheme 33, Abul
Hasan Isphani Road, Karachi
Fax : 021-34974487

Hussainabad Branch

R-471, Block 2, KDA Scheme 16,
Hussainabad, F.B. Area Karachi
Phone : (021) 36337646-47 Fax : 36337648

HYDERABAD

Plot No.476/1 & 476/2,
adjacent to Hotel Faran, Saddar.
Phone : (022) 2786020-22, 2784242
Fax : 2786023

Grain Market Branch

Aman Center, Price Ali Road Hirabad
Phone : (022)-2660611-5 Fax : 2660620

SUKKUR

B-2823/B-2851, Frere Road, Sarafa Bazar.
Phone : (071) 5628175, 5624753, 5624750
Fax : 5628176

NAWABSHAH

Municipal Office Chowk, Katchery Road
Phone : (0244)330723-25 Fax : 330729

QUETTA

M.A. Jinnah Road Branch

Property No.2-12(1), M.A.Jinnah Road.
Phone : (081) 111-777-786, 2841180-83
Fax : 2827562

Hazar Gunji Branch

Plot No. 332, 333, 334, Truck Stand, Hazar Gunji.
Phone : (081) 2460520, 2460821 Fax : 2460519

Shahrah-e-Iqbal Branch

Cut Piece Cloth Market, Shahrah-e-Iqbal
Phone : (081) 2834425, 2834429
Fax : 2827270

Double Road

Arbab Plaza, Double Road, Quetta
Phone : (081) 2441961-62, 2441663
Fax : (081) 2441665

Model Town Quetta Branch

Plot # 35-B, Model Town, Quetta Cantt.
Phone (081) 2832130 Fax : 2827329

Liaquat Bazar Branch

Liaquat Bazar, Quetta
Phone (081) 2838033-34 Fax : 2838025

CHAMAN

Trunch Road,
Phone : (0826) 613440, 612541 Fax : 613488

GAWADAR

Airport Road, Gawadar
Phone : (0864) 211796-98 Fax : 210185

JACOBABAD

Quaid-e-Azam Road, Jacobabad
Phone : 0722-650935-36 Fax : 0722-650930

BRANCH NETWORK

MIRPURKHAS

Plot # 864/7, Adam Town,
Main Mmerkot Road,
Phone : (02338) 74466, 74686 Fax : 75127

LARKANA

Bunder Road
Phone : (074) 4055712, 4055812, 4055360
Fax : 5053962

LAHORE

LDA Plaza Branch

LDA Plaza, Kashmir Road.
Phone : (042) 36306201-05
Fax : 36301193, 36368905

Gulberg Branch

125/E-I, Gulberg-III, Main Boulevard.
Phone : (042) 35877800-8
Fax : 35754900, 35877807

Defence Branch

G-9, Commercial Area, Phase-I, LCCHS.
Phone : (042) 35729722-26
Fax : 35729727, 35733591

Circular Road Branch

A-43/A, Opp: Mazar Hazrat Shah
Mohammad Ghous, Circular Road.
Phone : (042) 37638256-8 Fax : 37653384

Township Branch

47-B/1, Block 10,
Akbar Chowk, Township.
Phone : (042) 35152831-6 Fax : 35113716

Badami Bagh Branch

29-30 PECO Road, Badami Bagh.
Phone : (042) 37704961-66
Fax : 37728636, 37728074

Allama Iqbal Town Branch

36, College Block, Allam Iqbal Town.
Phone : (042) 35432961-5 Fax : 35432960

Shah Alam Market Branch

Hilal-e-Ahmar Health Complex,
Shah Alam Market.
Phone : (042) 37673401-6 Fax : 37673409

Shadman Market Branch

88, Shadman-1
Phone : (042) 37538116-20 Fax : 37538129

Tufail Road Branch

50/3, Tufail Road.
Phone : (042) 36689016-19 Fax : 36688374

Lahore Stock Exchange Branch

Basement Level - 2,
Lahore Stock Exchange Building,
19, Khayaban-e-Iqbal.
Phone : (042) 36307461-68 Fax : 36307460

Baghbanpura Branch

G.T. Road, Baghbanpura, Lahore.
Phone : (042) 36844006-09 Fax : 36844010

Ravi Road Branch

13 Ravi Raod.
Phone : (042) 37708661-64 Fax : 37708660

Liberty Branch

10-C, Commercial Area,
Liberty Market, Gulberg-III.
Phone : (042) 35789431-34 Fax : 35755226

Raiwind Road Branch

Thoker Niaz Beg, Raiwind Road.
Phone : (042) 35314671-5 Fax : 35314678

Shahdin Manzil Branch

Shahdin Manzil,
Faysal Chowk, Mall Road.
Phone : (042) 36012000-30, 36300581, 36300586
Fax : 36300589

DHA Extension Branch

Divine Centre, Near Bhatta Chowk,
New Airport Road, Lahore Cantt
Phone : (042) 35700301-309 Fax : 35700213

Azam Cloth Market Branch

Raheem Centre, Akbar Block,
Azam Cloth Market
Phone : (042) 37643851-55 Fax : 37643860

Shad Bagh Branch

37, Umer Din Road, Wassanpura
Phone : (042) 37616252-56 Fax : 36260295

Ferozpur Road Branch

18-KM Main Ferozpur Road
Phone : (042) 35807812-14 Fax : 35807813

Shahdara Branch

Main G.T. Road, Shahdara Chowk
Phone : (042) 37900290 Fax : 37900291

Walton Road Branch

E-28/A, Main Walton Road
Phone : (042) 36602334-8
Fax : 36687391



BRANCH NETWORK

Urdu Bazar Branch
Main Kabir Street
Phone : (042) 37210644 Fax : 37210647

Brandreth Road Branch
91-A, Brandreth Road, Near Australia Building
Phone : (042) 37674115-18 Fax : 37637306

DHA Phase II Branch
65 CCA, Phase-II, DHA
Phone : (042) 35707581-4 Fax : 35707580

Ghari Shahu Branch
99-A, Allama Iqbal Road, Ghari Shahu
Phone : (042) 36372656, 36371001 Fax :
36360962

Model Town, Lahore
13 Bank Square, Central Commercial Market,
Model Town Lahore
Phone: (042) 35884670-72 Fax: 35884675

Cavalry Ground, Lahore
35 Main Boulevard,
Officers Housing Scheme,
Cavalry Ground Lahore
Phone: (042) 36610531-32, 36610534
Fax: 36610536

Chuburji
24-Niaz View Scheme, Rewaz Garden,
Chuburji, Lahore
Phone: (042) 37356640-42
Fax: 37222236

Main Market Gulberg
32-E-Main Market, Gulberg II, Lahore
Phone: 042-35786955- 59
Fax: 042-35786964

Montgomery Road Branch
65-Montgomery Road, Lahore
Phone : (042) 36303081-4 Fax : 36303085

Jauhar Town Branch
Plot No. 435, Block G-1
M.A. Johar Town, Lahore
Phone : (042)- 35281081-5 Fax : 35291090

Bedian Road Branch
Phone : (042) 37088164
Fax : 35742694

Fortress Stadium Branch
Phone : (042) 36623082-86
Fax : 36623087

Wapda Town Branch
Plot No. 189, Block-F, PIA Society,
Wapda Town Round About
Phone : (042) 35211574 Fax : 35211576

Ichra Branch
112- Ferozepur Road, Ichra, Lahore
Phone : (042) 37539604-5 Fax : 37539608

Bund Road Branch
Main Bund Road,
Near Gulshan-e-Ravi Chowk, Lahore
Phone : (042) 37404868-72 Fax : 37404867

**Zarar Shaheed Road -
Guldasht Town Branch**
Zarar Shaheed Road, Guldasht Town, Lahore
Phone : (042) 36635969
Fax : 36635968

EME Society Branch
50-A, Mohafiz Town,
Near EME Society Main Gate, Lahore

ISLAMABAD

Blue Area Branch
1-B, Awan Arcade, Jinnah Avenue, Blue Area.
Phone : (051) 2810136-49
Fax : 2279897

I-10 Markaz Branch
4-A, I-10 Markaz
Phone : (051) 4435804-6 Fax : 4435807

F-7 Markaz Branch
13-U, F-7 Markaz, Jinnah Super Market, Islamabad
Phone : (051) 2653944-49 Fax : 2653940

Stock Exchange Branch
Office No. 5, 55-B,
Islamabad Stock Exchange Tower
Phone : (051) 2894071-74 Fax : 2894075

F-10 Markaz Branch
4-D, Urfi Centre, Markaz F-10
Phone : (051) 2809704-08 Fax : 2809700

I-8 Markaz Branch
Plot No. 34, I-8 Markaz
Phone : (051) 4862563-6 Fax : 4862567

G-9 Markaz, Islamabad
G-9 Markaz, 39 Paragon Plaza
Phone: (051) 2253002-3 Fax: 2854932

BRANCH NETWORK

F-8 Markaz, Islamabad

Shop No. 2 & 3, Al-Babar Centre,
F-8 Markaz, Islamabad
Phone: (051) 2818044-6, 2854615
Fax: 2260270

Grain Market Branch

Shop # 40-41, Fruit Market, I-11/4
Phone : (051) 4436901-3 Fax : 4438828

Bhara Kahu Branch

Main Muree Road, Bhara Kahu
Phone : (051) 2233635 Fax : 2233636

G-11 Markaz Branch

Sardar Arcade, G-11 Markaz
Phone : (051) 2830259, 2830260
Fax : (051) 2830264

Tarnol Branch

Al-Noor Plaza, GT Road, Tarnol,
Tehsil & District Islamabad
Phone : (051) 2226621-23 Fax : (051) 2226626

RAWALPINDI

The Mall Branch

8, The Mall
Phone : (051) 5700038-40 Fax : 5700042, 5700029

Satellite Town Branch

B/20, North Star Plaza, Satellite Town, Murree
Road.
Phone : (051) 4424080-6 Fax : 4424087

Jinnah Road Branch

A-351, Jinnah Road (Old City Saddar Road).
Phone : (051) 5775325-8 Fax : 5775324

Lalazar Branch

Tulsa Road, Lalazar
Phone : (051) 5524904-5 Fax : 5527814

Chaklala Branch

59, Shah Plaza, Commercial Area,
Chaklala Scheme III
Phone : (051) 5766003-4 Fax : 5766005

College Road Branch

E/20-26, College Road
Phone : 051 - 5762008, 5762010 Fax : 5762007

Peshawar Road Branch

Plot No. 400/2, Gammon House,
Peshawar Road, Rawalpindi
Phone : (051) 5468401-2 Fax : 5468403

Airport Road

7-Fazal Town, Airport Link Road, Rawalpindi
Phone: (051) 5706022-23 Fax: 5781483

Khanna Branch

Adil Tahir Plaza, Service Road,
Al-Noor Colony, Sector 3
Phone: (051) 4479290-3,
Fax: (051) 4479295

Chowk Sadiqabad Branch

Shop # 2-6, Abassi Tower, Multan Town
Phone : (051) 4423078-81 Fax : 4480226

Kahuta Branch

Tehseen Plaza, PAF Road
Phone : (051) 3313625-29 Fax : 3313630

Adamjee Road Branch

Adamjee Road, Saddar, Rawalpindi Cantt.
Phone : (051) 5563728 Fax : 5563730

Tench Bhatta Branch

Plot # 396/C, Main Bazar,
Tench Bhatta, Rawalpindi Cantt.
Phone : (051) 5520475 Fax : 5520466

FATEH JANG

Rawalpindi Road, Fateh Jang,
Phone : (0572)-210837-38 Fax : 210839

TAXILA

Kohistan Complex, G. T. Road
Phone : (051) 4535016-17 Fax : 4535015

WAH CANTT

4-1/100, Officers Colony, The Mall.
Phone : (0514) 539426-28
Fax : 511980

FAISALABAD

Main Branch

Ground Floor, State Life Building, Liaqat Road.
Phone : (041) 2617436-9
Fax : 2617432, 2640834

Peoples Colony Branch

17-A/2, Sir Fazal Hussain Road, Opp. Radio Station,
Peoples Colony No. 1, Faisalabad
Phone : (041) 8722636-39
Fax : 8722184

BRANCH NETWORK

Susan Road Branch

25-Z-101, Susan Road, Madina Town
Phone : (041) 8556673-75 Fax : 8556679

Rail Bazar Branch

Property No. P-81, Rail Bazar
Phone : (041) 2540801-2 Fax : 2540803

Yarn Market Branch

P-78, Street No. 3
Yarn Market, Montgomery Bazar
Phone : (041) 2605806-7 Fax : 2621487

Minerva Road Branch

P-64-B, Menerva Road
Phone : (041) 2540763- 5
Fax : 2540759

Sheikhupura Road, Faisalabad

P - 352-A, Gulistan Colony II,
Millat Chowk, Sheikhupura Road, Faisalabad
Phone : 041-8582141 - 3
Fax : 041-8582147

Babar Chowk Branch

641-A, Peoples Colony Extension, Babar Chowk
Phone : (041)- 8557421-22
Fax : 8557424

Khurrianwala Branch

Main Bazar, Jhumra Road
Phone : (041) 4361080-81
Fax : 4361082

Samanabad Branch

P-9, Main Road, Samanabad, Faisalabad
Phone (041) 2561502-03 Fax : 2561504

Samundri Branch

P-35/36, Grain Market,
Gojra Road, Samundri
Phone : (041) 3424356-7
Fax : (041) 3424355

Sabzi Mandi Branch

New Fruit & Vegetable Market, Chak No. 245-RB,
Near Sidhar Bypass, Tehsil Sadar, Faisalabad
Phone : (041) 2518823-4
Fax : (041) 2518825

PESHAWAR

Peshawar Cantt. Branch

6-B, Islamia Road.
Phone : (091) 5287051-7 Fax : 5287058

Peshawar City Branch

Shoba Chowk, Park Inn Hotel Building,
Khyber Bazar, Peshawar City.
Phone : (091) 2590023-26 Fax : 2551380

Hayatabad Karkhano

Shop No. B-29 & 30, J.B. Plaza,
Karkhano Market, Hayatabad, Jamrud Road,
Phone : (091) 5822902-5 Fax : 5822908

G.T. Road Branch

1045-1046, Hashtnagri,
Opp: Sarhad Chamber of Commerce, G.T. Road
Phone : 091-2593002-6 Fax : 2593001

Peepal Mandi Branch

Ashraf China Trade Center Peepal Mandi, Peshawar
Phone : (091) 2564911-4 Fax : (091)-2564910

Jamrud Road, Peashwar

Saif Shopping Plaza,
Phase III Chowk, Jamrud Road
Phone : (091) 5710753-7 Fax : 5710758

Bakhshi Pul Branch

Bakhshi Pul Charsada Road,
Tehsil & District Peshawar
Phone : (091) 2582304-6 Fax : 2582307

ATTOCK

Opposite Session Chowk, Attock Cantt.
Phone : (057) 2701557-58
UAN : 111-777-786
Fax : 2700248

GHOUREGHUSTHI

Timber Market, Main Mandi Road,
Ghourghushti, Tehsil Hazro
Phone : (057) 2872914-15 Fax : 2872916

KAMRA

Attock Road, Kamra
Phone : (057)-9317423-25
Fax : 9317420

HANGU

Saif-ur-Rehman Market, Opp:
DCO Bungalow, Kohat Road,
Main Bazar
Phone : (0925) 624641-43
Fax : 624644

BRANCH NETWORK

MULTAN

Abdali Road Branch

62-A, Abdali Road.

Phone : (061) 4546792-6 Fax : 4570233, 4540970

Vehari Road Branch

618/B, Vehari Road.

Phone : (061) 6244492-95 Fax : 6244496

Hussain Agahi Branch

Hussain Agahi Road

Phone : (061) 4577242, 457725

Fax : 4577232

Chowk Shaeedan Branch

Akbar Road, Chowk Shaheedan

Phone : (061) 4579021-23, 4588807 Fax : 4579024

Shahrukn-e-Alam Branch

230-A Main Road, Shahrukn-e-Alam, Multan.

Phone : (061)-6784201-4 Fax : 6784205

Bosan Road Branch

262-B, Gulgasht Colony, Bosan Road

Phone : (061) 6210367-70 Fax : 6210363

Lodhran Branch

27-2, Ward # 6, Main Multan Road

Phone : (0608) 361700-704 Fax : 363005

SIALKOT

40/A, Paris Road.

Phone : (052) 4591741, 4591442

Fax : 4591742, 4593210

Sambrial Branch

G.T. Road, Sambrial, District Sialkot

Phone : (052) 6522801-2 Fax : 6522803

RAHIM YAR KHAN

12-A, Model Town, Shahi Road.

Phone : (068) 5879880-1, 5885970 Fax : 5879882

GUJRANWALA

Opposite Iqbal High School, G.T. Road, Gujranwala

Phone : (055) 3859931-3, 3847031-33

Fax : 3856471, 3255295

Satellite Town Branch

40-A Satellite Town

Phone : (055) 3253622-24 Fax : 3251423

SAHIWAL

183-Sarwar Shaheed Road.

Phone : (040) 4467691-95 Fax : 4467696

SARGODHA

91-C/2 University Road, Sargodha

Phone : (048) 3724138-9 Fax : 3724193

CHAK NO. 111 SB

Pull III, Main Faisalabad,
Sargodha Road, District Sargodha

Phone : (048) 3791158, 3792066 Fax : 3791169

GUJRAT

G.T.S. Chowk, G.T. Road, Gujrat

Phone : (053) 3530069-3530219 Fax : 3530319

MARDAN

Mall Road, Mardan Cantt.

Phone : (0937) 873631-3 Fax : 873733

BAHAWALPUR

Opposite BVH, Circular Road.

Phone : (062) 2889922-5 Fax : 2889874

CHINIOT

1-A, Shahrah-e-Quaid-e-Azam

Phone : (047) 6337704-5 Fax : 6337706

DASKA

Gujranwala Road

Phone : (052) 6616834-35 Fax : 6619650

HAFIZABAD

Sagar Road, Hafizabad

Phone : (0547) 540801, 540806-7 Fax : 540804

Jalalpur Bhattian Branch

Mouza Jalalpur Bhattian, Tehsil Pindi Bhattian,
District, Hafizabad

Phone : (0547) 501275-6 Fax : 501282

CHICHAWATNI

1-Railway Road, Rai House,
Chichawatni District Sahiwal

Phone : (0405) 487802-6 Fax : 487807

BRANCH NETWORK

ARIFWALA

47/D, Zain Palace, Qaboola Road
Phone : (0457) 835711-12-13 Fax : 835717

PAKPATTAN

159 - Main College Road
Phone : (0457) 376020-22 Fax : 376024

DERA GHAZI KHAN

Jampur Road, Dera Ghazi Khan
Phone : (064) 2468201-6 Fax : 2468104

MINGORA, SWAT

Khasra No.95, Makan Bagh,
Saidu Sharif Road, Opposite PTCL Office.
Phone : (0946) 726745-6, 726740-4
Fax : 726747

JHELUM

Bungalow No.67, Kazam Kamal Road.
Phone : (0544) 610162, 610172, 610182
Fax : 610050

MIAN CHANNU

Ghazi Morr, G.T. Road.
Phone : (065) 2665301-4 Fax : 2665484

SHEIKHUPURA

Main Lahore-Sargodha Road.
Phone : (056) 3614977-9 Fax : 3787974, 3614976

DERA ISMAIL KHAN

Plot # 3666-B, Kashmir Chowk,
North Circular Road,
Phone : (0966) 720609, 720610
Fax : 720607

OKARA

Plot No. 14, Sahiwal Road.
Phone : (0442) 550418-22 Fax : 550423

ABBOTTABAD

191, Supply Bazar,
Main Mansehra Road.
Phone : (0992) 344723-6 Fax : 344728

JHANG

9-D, Yousuf Shah Road, Jhang Saddar.
Phone : (047) 7624701-3 Fax : 7624704

TOBA TEK SINGH

105-Farooq Road, Mohallah Jamia Masjid.
Phone : (0462) 517838-9 Fax : 517841

BUREWALA

95-C, Al-Aziz Market, College Road.
Phone : (067) 3771901-4 Fax : 3771905

KOHAT

Bannur Road, Kohat Cantt.
Phone : (0922) 522792-5 Fax : 522798

SADIQABAD

28-29 D, Allama Iqbal Road.
Phone : (068) 5802501-4 Fax : 5802704

MANDI BHAUDDIN

Kutchery Road, Mandi Bhauddin
Phone : (0546) 520921-23 Fax : 507886

LALA MUSA

G.T. Road, Near Ghala Mandi
Phone : (053) 7518368, 7518370, 7518780
Fax : 7518070

AHMEDPUR EAST BRANCH

Kutchery Road, Near MEPCO Office
Phone : (062) 2275504-6 Fax : 2275503

DAHARKI

Zafar Bazar, Daharki
Phone : (0723) 642868 643549, 641217
Fax : 644040

GHOTKI

1-13, Station Road
Phone : (0723) 680112-14 Fax : 680118

HAROONABAD

15-C/16-C, Ghalla Mandi
Phone : (063) 2256401-4 Fax : 2256458

BRANCH NETWORK

HASILPUR

17-D, Baldia Road, Hasilpur
Phone : (062) 2448078, 2448090, 2448075
Fax : 2441071

KHARIAN

1, Rizwan Plaza, Main G.T. Road
Phone : (053) 7536241-43 Fax : 7536245

GILGIT

Shahrah-e-Quaid-e-Azam,
Near Radio Station, Jutial, Gilgit
Phone : (05811) 51904-07 Fax : 51903

CHAKWAL

City Trade Centre, Tehsil Chowk,
Rawalpindi Raod
Phone : (0543) 555206-218 Fax : 555220

BHALWAL

451, Liaqat Shaheed Road, Bhalwal
Phone : (048) 6643709- 6644863
Fax : 6642647

KASUR

Shop No. 8-12, Adjacent to Mazar
Hazrat Baba Bulley Shah, Rail Road
Phone : (0492) 765218-9
Fax : 770890

Pattoki Branch

Allama Iqbal Road, District Kasur
Phone : (049) 4421071-3
Fax : 4421075

MANSEHRA

Punjab Chowk, Shahrah-e-Resham
Phone : (0997) 303591, 303592
Fax : 300597

Oghi Branch

Main Bazar, District Mansehra
Phone: (0997) 321949 Fax: (0997) 321357

BANNU

Gowshala Road, Fatima Khel
Phone : (0928) 614633-36 Fax : 614099

CHITRAL

D.C. Office Road,
Opposite Mountain Inn Hotel, Attalique Bazar
Phone : (0943) 414396, 414367 Fax : 412988

HAZRO

273-M, Main Hattian Road
Phone : (057) 2313771-2 Fax : 2313773

KOTLA

Bhimber Road, Kotla Arab Ali Khan,
Tehsil Kharian, Distt. Gujrat
Phone : (0537) 586892, 586915, 586435
Fax : 586337

MIRPUR, AZAD JAMMU & KASHMIR

114, Sector F-1, Kotli Road, Mirpur,
Azad Jammu & Kashmir
Phone : (05827) 436834-7 Fax : 436838

KALLAR SYEDAN

Ghousia Shopping Centre,
Choa Road, Kallar Syedan
Phone : (051) 3572016 Fax : 3570227

GUJAR KHAN

58-D & 59-C, Akbar Kiani Shopping Mall,
G.T. Road, Gujar Khan
Phone : 051 - 3515704-707
Fax : 051 - 3515703

GOJRA

P -85, Block III, Bohar Wali Gali, Gojra
Phone : 046-3517675-7
Fax : 046- 3517878

MURIDKE

G.T. Road, Muridke
Phone : (042) 7983173-75
Fax : (042) 7983172

JARANWALA

P -813, Street No. 3,
Nia Bazar, Jaranwala
Phone : (041) 4319003-4
Fax : (041) 4319005

BRANCH NETWORK

BAHAWALNAGAR

Shop # 6, Ghallah Mandi, Bahawalnagar
(063) 2272005-8 (063) 2277437

MUZAFFARGARH

Mauza Taliri, Multan Road,
Distt. Muzaffargarh
(0662) 428920-23 (0662) 428931

KHANPUR

Kutchery Road, Model Town, Khanpur
(068)5577502- 3, 5577617, 5577627
(068) 5577805

HARIPUR

Main Shahrah-e-Hazara, G.T. Road, Haripur
Phone : (0995) 627451-2
Fax : (0995) 627831

DINGA

Thana Road, Dinga, Distt. Gujrat
Phone : (053) 7404844-46
Fax : (053) 7404840

WAZIRABAD

Sialkot Road, Wazirabad, Distt. Gujranwala
Phone : (055) 6609460, 6609470, 6609480
Fax : (055) 6609450

JAUHARABAD

Plot # 2, Block # 2, Jauharabad, District Khushab
Phone: (0454) 723761-2 Fax: (0454) 723758

Mandi Quaidabad Branch

Plot # 156/1, Block-D,
Railway Road, District Khushab
Phone : (0454) 880055-56
Fax : 880057

MANDI FAIZABAD

Main Jaranwala Road, Mandi Faizabad
Phone: (056) 2881032-5,
Fax: (056) 2882086

Nankana Sahib Branch

53-Grain Market
Phone : (056) 28877580-2 Fax : 2877577

MIANWALI

Watta Khel Chowk, Sargodha Road, Mianwali
Phone : (0459) 237794-6, Fax : 237791

BHERA

Circular Road, Darwaza Chakwala, Behra
Phone : (048) 6692162-3,
Fax : 6692161

TALAGANG

Taqi Plaza,
Chakwal Road, Talagang
Phone : (0543) 410791-4 Fax : (0543) 411030

MURREE

Sharjah Center, Mall Road,
Phone : (051)-3413210-2 Fax : 3413149

DINA

Mahfooz Plaza, G T Road, District Jhelum
Phone : (0544)-632723-4
Fax : 632557

KHANEWAL

Cinema Road, Chak # 89-10/R, District Khanewal
Phone : (065) 2555701-4, Fax : 2555710

JINNAH COLONY, JAHANIA

Main By Pass Road,
Tehsil Jahania, District Khanewal
Phone (065) 2211901-4
Fax : 2211906

PIR MAHAL

Mohallah Kasurabad, Rajana Road, Pir Mahal
Phone : (046)-3366430-31 & 3366381
Fax : 3366382

DEPALPUR

Kutchery Road, Depalpur
Phone : (044)-4542223-25 Fax : 4542220

NAROWAL

496/A, Circular Road
Phone : (0542) 413300-9 Fax : 413310

BRANCH NETWORK

LORALAI

1062-1063, Zhob Road
Phone : (0824) 660852-5 Fax : 660851

BHAKKAR

Plot # 458, Dagar Gharbi, Jhang Road
Phone : (0453) 516068-70 Fax : 516071

SKARDU

Hussaini Chowk
Phone : (05831) 54700-703 Fax : 54704

TURBAT

Main Road, Turbat
Phone : (0852) 411557-58 Fax : 411417

BATTAGRAM

Opposite D.H.Q. Hospital,
Shahrah-e- Resham
Phone : (0997) 310375 Fax : 310377

CHISHTIAN

29-B, Ghallah Mandi, Chishtian,
District Bahawalnagar
Phone : 063-2509145-6 Fax : 063-2509455

SHAKARGARH

Ayub Market, Railway Road,
Shakargarh, District Norwal
Phone : 0542-453001-09 Fax : 0542-453010

CHENAB NAGAR - RABWAH

P-4, Block 14, Gole Bazar,
Chenab Nagar, Rabwah, District Chiniot
Phone : 047-6214470-1 Fax : 047-6214475

HAVELIAN

Tanoli Plaza, Ameer Muawya Chowk, Havelian
Bazar, Havelian, District Abbottabad
Phone : 0992-812006-8 Fax : 0992-812009

KAMOKE

G.T. Road, Kamoke, District Gujranwala
Phone : 055-6815791-2 055-6815796
Fax : 055-6815790

PISHIN

Bund Road, Pishin
Phone : 0826-420744-5 Fax : 0826-420748

SWABI

Swabi Bazar, Mardan Swabi Road,
Maneri Payan, Swabi
Phone : 0938-223811-3 Fax : 0938-223814

CHOA SAIDAN SHAH

Rab Nawaz House, Chakwal Road, Choa Saidan
Shah, District Chakwal
Phone : 0543-580862-64 Fax : 0543-580865

ISLAMIC BANKING BRANCHES

Uni-Tower, Karachi
213 - Uni-Towers,
I.I.Chundrigar Road.
Phone : (021) 32472295-8 Fax : 32472141

Shahrah-e-Faisal, Karachi
Ground Floor, Fortune Center, Shahrah-e-Faisal.
Phone : (021) 34315271-4 Fax : 34313581

Jodia Bazar
Plot No. 112, Durya Lal Street,
Jodia Bazar, Karachi
Phone : (021) 32446542- 5 Fax : (021) 32430492

Gulistan-e-Jauhar
Pakistan Tulip Valley Plot No. SB-1,
Block # 1, Gulistan-e-Jouhar
Phone : (021) 34661355-7 Fax : (021) 34661359

Korangi Industrial Area
Shop No. 1, Plot # 27/28, Sector-16
Korangi Industrial Area, Karachi
Phone : (021) 35061661-4
Fax : (021) 35067031

Gulshan-e-Iqbal
Plot # 40-B, Block#13-A,
KDA Scheme No. 24,
Gulshan-e-Iqbal, Karachi
Phone : (021) 34144650- 52
Fax : (021) 34144653

North Nazimabad, Karachi
D-3, Block A, North Nazimabad
Phone : (021) 36633133 & 36633177
Fax : 36633135

BRANCH NETWORK

DHA Branch, Karachi

23-C, Main Khayabane-e-Ittehad,
Phase II Extension, DHA, Karachi
Phone : (021) 35313873-80
Fax : 35313872

Dhorajee, Karachi

Plot # 35/127 Block 7 & 8
C.P. Berar Cooperative Housing Society
Phone : (021) 34860321-2 Fax : 34860320

Port Qasim, Karachi

Plot # W-2/1/1, to W-2/1/3,
North Western Industrial Town
Phone : (021) 34750439, 34750444-445
Fax : 34750438

F.B. Area, Karachi

Ground Floor, Shamim Apartments, Block 10
Phone : (021) 36362194, 36362197
Fax : 36362226

SITE II, Karachi

Plot # B-24/A,
SITE II (Super Highway Phase I)
Phone : (021) 36881246-7
Fax : 36881249

Orangi Town, Karachi

Plot # LS32, 33 & 43, Sector 11,
Near Round About # 5, Orangi Town, Karachi
Phone : (021) 36662271-72 Fax : 36662264

North Karachi

Shop # 3-11 Sarah View Phase II Sector 11-B,
North Karachi, Karachi
Phone : (021) 36964648-49 Fax : 36964739

Main Branch, Lahore

66-Main Boulevard, Gulberg.
Phone : (042) 35781841-55
Fax : 35781875, 35781856

McLeod Road, Lahore

Abid Plaza, 13, McLeod Road.
Phone : (042) 37211631-5 Fax : 37211640

New Garden Town, Lahore

Awami Complex Block # 1, New Garden Town.
Phone : (042) 35846374-85 Fax : 35846386

Y Block, Lahore

93-Y, Commercial Area, Phase III,
Defence Housing Authority.
Phone : (042) 35746191-5 Fax : 35746190

Johar Town, Lahore

69-R-I, M.A. Johar Town.
Phone : (042) 35313401-05
Fax : 35313406

Zarrar Shaheed Road

1500-F, Dubai Chowk, Zarrar Shaheed Road,
Lahore Cantt., Lahore
Phone : (042) 36613855-62
Fax : (042) 36673224

Gulshan-e-Ravi

Block F, Main Road,
Gulshan-e-Ravi Lahore
Phone : (042) 37404811-20
Fax : (042) 37404821

Qurtaba Chowk

Rehman Chambers, Qurtaba Chowk,
Mozang Chungi, Lahore
Phone : (042) 37114612-16
Fax : (042) 37114618

Mughalpura Branch

Opposite Ialpul, Jehangir Raod, Mughalpura
Phone: (042) 36524701-09,
Fax: (042) 36524710

Multan Road, Lahore

Opposite Benz Factory,
Main Multan Road, Lahore
Phone : (042) 37490041-5
Fax : 37490046

Wahdat Road, Lahore

14-Main Wahdat Road, Lahore
Phone (042) 37502811-15, Fax : 37502820

Chung Branch, Lahore

Chung Stop, Main Multan Road,
Phone : (042) 37499215-19
Fax : 37499220

Kot Abdul Malik, Lahore

Kot Abdul Malik, Main Lahore, Sheikhpura Road,
Phone : (042) 37902536, 37902539
Fax : 37902540

Shah Alam, Lahore

139-Main Circular Road, Chowk Shah Alam
Phone (042) 37374081-5 Fax : 37374086

Jinnah Avenue, Islamabad

78-E, REDCO Plaza, Jinnah Avenue, Blue Area.
Phone : (051) 2879580-3 Fax : 2879589

BRANCH NETWORK

G-10 Markaz, Islamabad
20-A, Sardar Plaza, G-10 Markaz
Phone : (0511)-2819101-05 Fax : 2819100

Cantt. Rawalpindi
125-D, Murree Road, Rawalpindi
Phone : (051) 5795184-88
Fax : 5795189

Satellite Town, Rawalpindi
400-B, Block B, Commerical Market, Satellite Town
Phone : (051)4452048-9
Fax : 4452050

I-9 Markaz, Islamabad
Plot # 3-J, Sector I-9, Markaz Islamabad
Phone (051) 4858562-64
Fax : 4858560

Kutchery Bazar Faisalabad
P - 36, Kutchery Bazar.
Phone : (041) 2603021-5
Fax : 2603028

Canal Road Branch, Faisalabad
Square # 14, Chak # 204-RB,
Canal Raod, Faisalabad
Phone : (041) 8522113-4
Fax : 8522116

Satyana Branch, Faisalabad
597-B, Satyana Road, Faisalabad
Phone : (041) 8559361-64
Fax : 8559635

Medical College Road, Faisalabad
1-Ramana, Opp: Punjab Medical College, Jail Road.
Phone : (041) 8581602-04
Fax : 8581582

Sargodha
Opp. Jamia Masjid Hamid Ali Shah,
Block-5, Liaquat Road, Sargodha
Phone : (048) 3726804-7 Fax : 3726808

Faisal Arcade G.T. Road, Gujranwala
Phone : (055) 4557301-05
Fax : 4557310

2, Bosan Road, Multan
Phone : (061) 750941-5 Fax : 750885

Jamrud Road, Peshawar
Phone : (091) 5701385-89
Fax : 5701392

Sialkot
Ali Building, Khadim Ali Road, Sialkot
Phone : (052) 3241302 - 5
Fax : 3241306

Rahim Yar Khan
Shop No. 24-25, Grain Market
Phone : (068) 5885331, 5885803-5
Fax : (068) 5885668

Dera Islamil Khan
East Circular Road, Toopanwala Gate
Dera Ismail Khan
Phone : (0966) 710141-2 Fax : 710139

Quetta Branch
Shop # 1&2, Plot # 7, Shahbaz Town Phase 4,
Quetta Cantt
Phone : (081) 2838932 Fax : 2899012

Hyderabad Branch
Propert No. 80, Saddar Bazar, Hyderabad Cantt
Phone L (022) 2730867-72 Fax : 2730873

Abbottabad Branch
27-A, Supply Bazar, Mansehra Road
Phone : (0992) 344753 Fax : 344736

Gujrat Branch
Zaib Plaza, Rehman Shaheed Road
Phone : (053) 3517497-8 Fax : (3517499

Dhudial Branch
Dhudial Chowk, Village & Post Office, Dhudial,
Tehsil and District Chakwal
Phone : (0543) 590676 Fax : 590673

Pindi Ghaib Branch
Banora Chowk, District Attock
Phone : (057) 2350123-8 Fax : 2350120

Hasan Abdal Branch
Hamdan Building,
G.T. Road, Hasan Abdal, District Attock
Phone : 0572-523335-37 Fax : 0572-523394

Bewal Branch
Samote Road, Village Dhera Kanayal Bewal,
Tehsil Gujar Khan
Fax : 051-3361269

Jalalpur Jattan Branch
Kashmir Nagar, Circular Road,
Jalalpur Jattan, District Gujrat
Fax : 053-3431745

BRANCH NETWORK

Khushab Branch

Shaheryar Market, Near New Bus Stand,
Mianwali Road, Khushab Fax : 0454-711736

Sangla Hill Branch

Fawara Chowk, Circular Road,
Sangla Hill, District Nankana Sahib
Fax : 0563-701052

Sarai Alamgir Branch

Al- Saeed Shopping Centre, G.T. Road, Sarai
Alamgir, District Gujrat Fax : 0544-654586

Kamalia Branch

Mohallah Mehtianwala, Niazabad,
Kamalia District Toba Tek Singh
Fax : 046-3413277

Mailsi Branch

Colony Road, Mailsi, District Vehari
Fax : 067-3750031

Mumtazabad Branch

Vehari Road, Near Ghausia Chowk,
Mumtazabad Multan Fax : 061-6242002

Vehari Branch

Plot No. 11, Block E, Karkhana Bazar, Vehari
Fax : 067-3360918

OVERSEAS BRANCH

BANGLADESH

DHAKA

Dhaka Branch

5-Rajuk Avenue, Motijheel C.A.
Phone : (008802) 7168821-05 Fax : 9557413

Gulshan Branch

168, Gulshan Avenue, Gulshan North,
Dhaka 1212, Bangladesh
Phone : 0088 02 8861848, 8861704
Fax : 8850714

CHITTAGONG

Agrabad Branch

57, Agrabad, Chittagong, Bangladesh
Phone : (0088) 171-888727

SYLHET

Sylhet Branch

Marchant Tower 582 East
Mirza Bazar
Phone: (00880821) 2830679
Fax: (00880821) 2830677

Dhanmondi Branch, Bangladesh

81/A- Satmasjid Road,
Dhaka City Corporation,
Union Dhanmondi,
Phone : (00880) 0161-001477

AFGHANISTAN

KABUL

Kabul Branch

410, Chahrahi-e-Sadarat, Shar-e-Nau Bahrain
Phone : (009375) 2004105-10
Fax : 2002142

HERAT

Herat Branch

Ground Floor, Chamber of Commerce &
Industries, Heart Blood Bank Street
Phone : (0093-40) 230705-07
Fax : 230704

KINGDOM OF BAHRAIN

MANAMA (OBU)

13-C-Harbour Tower West Bahrain
Financial Harbour P.O. Box # 1375
Phone: (00973) 17203100
Fax: (00973) 17224300



The Caring Bank