

BANK ALFALAH

3rd Quarter Report 2011



FINANCIAL STATEMENTS FOR THE
QUARTER AND NINE MONTHS PERIOD
ENDED 30 SEPTEMBER 2011 (UN-AUDITED)

The Caring Bank

BANK ALFALAH LIMITED  بنك الفلاح المحدود

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[Corporate Information]

Board of Directors

H.H. Sheikh Hamdan Bin Mubarak Al Nahayan	Chairman
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Abdulla Nasser Hawaileel Al-Mansoori	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ikram Ul-Majeed Sehgal	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Sirajuddin Aziz	Chief Executive Officer

Board Audit Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Yasar Rashid	Secretary

Board Credit, Finance and HR Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. M. Iftikhar Shabbir	Secretary

Board Risk Management Committee

Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Ikram-ul-Majeed Sehgal	Director
Mr. Haroon Khalid	Secretary

Central Management Committee

Mr. Sirajuddin Aziz	Chairman
Mr. Shakil Sadiq	Member
Mr. Mohammad Yousuf	Member
Mr. Arfa Waheed Malik	Member
Mr. Ijaz Farooq	Member
Mr. Zahid Ali H. Jamall	Member
Mr. Talib Rizvi	Member
Mr. Shahab Bin Shahid	Member
Mr. Adnan Anwar Khan	Member
Mr. Ashfaq A. Qureshi	Secretary

Chief Operating Officer

Mr. Shakil Sadiq

Company Secretary

Mr. Hamid Ashraf

Chief Financial Officer

Mr. Zahid Ali H. Jamall

Auditors

A. F. Ferguson & Co.
Chartered Accountants

Registered / Head Office

B. A. Building
I. I. Chundrigar Road
Karachi.

Website

www.bankalfalah.com

Directors' Review

The Board of Directors is pleased to present the un-audited financial statements of the Bank for the nine months period ended September 30, 2011.

	Nine months period ended Sept 30, 2011	Nine months period ended Sept 30, 2010
	(Rupees in '000)	
Profit before provisions and Taxation	6,745,705	4,187,881
Provisions against loans and advances - net	(556,397)	(1,326,292)
Provisions for diminution in value of investments	(1,400,332)	(611,064)
	(1,956,729)	(1,937,356)
Profit before Taxation	4,788,976	2,250,525
Taxation	(1,787,267)	(749,008)
Profit After Taxation	3,001,709	1,501,517
Earnings per share	Rs. 2.22	Rs. 1.11

During the nine months period ended September 30, 2011, the Bank's profit before provision and taxation stood at Rs. 6,745,705 million as compared to Rs. 4,187,881 million for the previous comparable period, registering an increase of 61.08%.

Your Bank has maintained the general provisions against the consumer portfolio in compliance with the current prudential regulations on consumer banking.

We continue to strengthen our presence in the market place and as of September 30, 2011, we are operating through 390 branches that include 81 Islamic Banking branches and 7 foreign branches in Bangladesh and Afghanistan and 1 wholesale banking unit in Bahrain. Our plan is to add more branches to the network during the year 2011.

PACRA, a premier rating agency of the country, has rated the Bank 'AA' (double A), Entity Rating for Long Term and A1+ (A one plus) for the Short Term. These ratings denote a very low expectation of credit risk, strong capacity for timely payment of financial commitments in the long term and by highest capacity for timely repayment in the short term, respectively. Further, the unsecured subordinated debt (Term Finance Certificates) of the Bank has been awarded a credit rating of AA- (double A minus).

The Board would like to thank our valued customers for their continued patronage and support, the State Bank of Pakistan, Ministry of Finance and other regulatory authorities for their continuous guidance and support with whom we enjoy a very cordial relationship. The Board would also like to place on record its appreciation for the hard work, dedication, professionalism and sincere efforts of the senior management, officers and staff of the Bank at all levels.

SIRAJUDDIN AZIZ
 Director & Chief Executive Officer
 Date: October 24, 2011
 Place: Abu Dhabi

[Condensed Interim Statement of Financial Position
As at September 30, 2011]

	Note	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		43,892,861	41,197,841
Balances with other banks		16,565,016	16,179,255
Lendings to financial institutions		4,867,472	6,497,556
Investments - net	9	144,166,681	113,425,861
Advances - net	10	195,425,000	207,152,546
Fixed assets		13,624,259	14,204,555
Deferred tax assets		16,107	-
Other assets		11,948,423	12,826,225
		430,505,819	411,483,839
LIABILITIES			
Bills payable		5,980,236	4,521,533
Borrowings		12,485,235	13,700,124
Deposits and other accounts		366,875,644	354,015,311
Sub-ordinated loans		7,565,697	7,567,192
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities - net		-	115,919
Other liabilities		12,045,120	9,258,216
		404,951,932	389,178,295
NET ASSETS		25,553,887	22,305,544
REPRESENTED BY			
Share capital		13,491,563	13,491,563
Reserves		4,274,176	3,819,133
Unappropriated profit		4,839,499	2,415,860
		22,605,238	19,726,556
Surplus on revaluation of assets - net of tax		2,948,649	2,578,988
		25,553,887	22,305,544

CONTINGENCIES AND COMMITMENTS

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The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

Condensed Interim Profit and Loss Account (Un-audited)
For the Quarter and Nine Months Period ended September 30, 2011

Note	Quarter ended Sept 30, 2011	Nine months period ended Sept 30, 2011	Quarter ended Sept 30, 2010	Nine months period ended Sept 30, 2010
(Rupees in '000)				
Mark-up / return / interest earned	10,734,246	32,110,875	9,433,343	27,930,809
Mark-up / return / interest expensed	6,443,933	18,983,793	5,806,980	17,982,740
Net mark-up / interest income	4,290,313	13,127,082	3,626,363	9,948,069
Provision against loans and advances - net	210,120	556,397	464,108	1,326,292
Provision for diminution in value of investments	85,536	1,400,332	529,999	611,064
Bad debts written-off directly	698	3,385	1,108	21,292
	296,354	1,960,114	995,215	1,958,648
Net mark-up / interest income after provisions	3,993,959	11,166,968	2,631,148	7,989,421
Non mark-up / interest income				
Fee, commission and brokerage income	533,534	1,682,865	487,573	1,449,837
Dividend income	66,422	132,723	25,247	132,632
Income from dealing in foreign currencies	164,400	801,866	272,883	760,392
Gain on sale of securities - net	11,936	85,637	23,796	101,238
Unrealized gain / (loss) on revaluation of investments classified as held for trading	35,402	22,563	1,801	(560)
Other income	388,748	1,223,326	325,964	931,458
Total non-mark-up / interest income	1,200,442	3,948,980	1,137,264	3,374,997
	5,194,401	15,115,948	3,768,412	11,364,418
Non mark-up / interest expenses				
Administrative expenses	3,423,257	10,175,474	3,106,517	9,056,300
Provision against off-balance sheet obligations	9,978	13,119	7,655	9,588
Other charges	46,509	118,379	(56)	48,005
Total non-mark-up / interest expenses	3,479,744	10,326,972	3,114,116	9,113,893
	1,714,657	4,788,976	654,296	2,250,525
Extraordinary / unusual items	-	-	-	-
Profit before taxation	1,714,657	4,788,976	654,296	2,250,525
Taxation	15			
- Current	776,606	2,085,168	15,235	815,535
- Prior years	30,000	45,000	-	(12,000)
- Deferred	(185,166)	(342,901)	216,201	(54,527)
	621,440	1,787,267	231,436	749,008
Profit after taxation	1,093,217	3,001,709	422,860	1,501,517
		(Rupees)		(Rupees)
Basic and diluted earnings per share	13	0.8 1	2.22	0.31

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the Quarter and Nine Months Period ended September 30, 2011

	Quarter ended Sept 30, 2011	Nine months period ended Sept 30, 2011	Quarter ended Sept 30, 2010	Nine months period ended Sept 30, 2010
..... (Rupees in '000)				
Profit after taxation	1,093,217	3,001,709	422,860	1,501,517
Other comprehensive income:				
Exchange differences on translation of net investment in foreign branches	9,374	(145,299)	27,582	147,734
Comprehensive income - transferred to condensed interim statement of changes in equity	1,102,591	2,856,410	450,442	1,649,251
Components of comprehensive income not reflected in equity				
Surplus/(deficit) on revaluation of available-for-sale securities - net of tax	240,434	391,932	(265,271)	(405,736)
Total comprehensive income	1,343,025	3,248,342	185,171	1,243,515

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

Condensed Interim Cash Flow Statement (Un-audited)
For the Quarter and Nine Months Period ended September 30, 2011

	Note	Nine months period ended Sept 30, 2011	Nine months period ended Sept 30, 2010
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		4,788,976	2,250,525
Less: Dividend income		(132,723)	(132,632)
		4,656,253	2,117,893
Adjustments for :			
Depreciation		1,279,586	1,192,691
Amortisation		125,806	104,257
Provision against loans and advances - net		556,397	1,326,292
Provision for diminution in value of investments		1,400,332	611,064
Provision against off-balance sheet obligations		13,119	9,588
Unrealized (gain) / loss on revaluation of investments classified as held for trading		(22,563)	560
Bad debts written-off directly		3,385	21,292
Gain on sale of fixed assets - net		(8,238)	(3,493)
Charge for defined benefit plan		176,243	134,076
		3,524,068	3,396,327
		8,180,321	5,514,220
(Increase) / decrease in operating assets			
Lendings to financial institutions		(1,032,810)	10,866,082
Held-for-trading securities		(7,437,450)	213,542
Advances		11,167,764	(12,642,598)
Other assets (excluding tax recoverable and dividend receivable)		617,428	(1,647,585)
		3,314,932	(3,210,559)
Increase / (decrease) in operating liabilities			
Bills payable		1,458,703	2,216,092
Borrowings		(1,214,889)	11,861,345
Deposits and other accounts		12,860,333	(16,677,995)
Other liabilities		1,758,103	44,765
		14,862,250	(2,555,793)
Income tax paid		26,357,503	(252,132)
		(1,036,720)	(194,399)
Net cash flows generated from / (used in) operating activities		25,320,783	(446,531)
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in available-for-sale securities		(19,296,957)	(3,717,562)
Net investments in held-to-maturity securities		(4,134,406)	2,444,546
Redemption in associated companies		103,196	186,722
Investment in subsidiary		(750,000)	-
Dividend income received		138,924	127,046
Investment in fixed assets		(836,401)	(1,124,668)
Proceeds from sale of fixed assets		19,542	7,567
Net cash flows used in investing activities		(24,756,102)	(2,076,349)
CASH FLOWS FROM FINANCING ACTIVITIES			
Redemption of sub-ordinated loans		(1,495)	(1,495)
Dividend paid		-	(1,079,325)
Net cash flows used in financing activities		(1,495)	(1,080,820)
Exchange difference on translation on the net investments in foreign branches		(145,299)	147,734
Increase/(decrease) in cash and cash equivalents		417,887	(3,455,966)
Cash and cash equivalents at beginning of the period		62,150,999	61,489,047
Cash and cash equivalents at end of the period	14	62,568,886	58,033,081

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

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Quarterly Report September 30,
2011

Condensed Interim Statement of Changes in Equity (Un-audited)
For the Nine Months Period ended September 30, 2011

	Share Capital	Statutory Reserve (a)	Exchange Translation Reserve	Unappropriated Profit (b)	Total
(Rupees in ' 000)					
Balance as at January 1, 2010	13,491,563	2,767,442	820,527	2,690,728	19,770,260
Changes in equity for nine months period ended September 30, 2010:					
Comprehensive income for nine months period ended September 30, 2010	-	-	147,734	1,501,517	1,649,251
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	22,272	22,272
Transfer to statutory reserve	-	300,303	-	(300,303)	-
Final cash dividend for the year ended December 31, 2009 at the rate of Re. 0.80 per share	-	-	-	(1,079,325)	(1,079,325)
Balance as at September 30, 2010	13,491,563	3,067,745	968,261	2,834,889	20,362,458
Changes in equity for the quarter ended December 31, 2010:					
Comprehensive income for quarter ended December 31, 2010	-	-	(110,260)	(533,065)	(643,325)
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	7,423	7,423
Transfer from statutory reserve	-	(106,613)	-	106,613	-
Balance as at December 31, 2010	13,491,563	2,961,132	858,001	2,415,860	19,726,556
Changes in equity for the nine months period ended September 30, 2011:					
Comprehensive income for nine months period ended September 30, 2011	-	-	(145,299)	3,001,709	2,856,410
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	22,272	22,272
Transfer to statutory reserve	-	600,342	-	(600,342)	-
Balance as at September 30, 2011	13,491,563	3,561,474	712,702	4,839,499	22,605,238

a) The statutory reserve is created under section 21(i) (a) of the Banking Companies Ordinance, 1962.

b) As more fully explained in note 10.4 of this condensed interim financial information, an amount of Rs 1,977.070 million as at September 30, 2011 (December 31, 2010: Rs. 2,244.780 million) representing additional profit arising from availing FSV benefit for determining provisioning requirement is not available for distribution as dividend to shareholders.

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

Notes to and Forming Part of the Condensed Interim Financial Information (Un-audited) For the Nine Months Period ended September 30, 2011

1 STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on June 21, 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on November 01, 1992. The Bank's registered office is at B.A. Building I.I. Chundrigar Road, Karachi and the Bank is listed on the Karachi, Lahore and Islamabad Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 301 conventional banking branches including 18 sub branches (December 31, 2010: 298 branches including 18 sub branches), 7 overseas branches (December 31, 2010: 7 branches), 81 Islamic banking branches (December 31, 2010: 80 branches) and 1 offshore banking unit (December 31, 2010: 1 unit).

Based on the financial statement of the bank for the year ended December 31, 2010, the Pakistan Credit Rating Agency Limited (PACRA) determined the Bank long term rating as 'AA' and short term rating as 'A1+'.

2 BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan (SBP) has issued various circulars from time to time. Permissible forms of trade-related modes of financing includes purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this condensed interim financial information as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this condensed interim financial information for reporting purposes only. Interbranch transactions and balances have been eliminated. In accordance with the directives issued by SBP, the statement of financial position of Islamic banking branches is disclosed in note 16 to this condensed interim financial information.

3 STATEMENT OF COMPLIANCE

This condensed interim financial information has been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board and Islamic Financial Accounting Standards (IFASs), issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Ordinance, 1984, the provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the SECP and the SBP prevail.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002 till further instructions. Further the Securities and Exchange Commission of Pakistan has deferred the applicability of International Financial Reporting Standard (IFRS) 7, Financial Instruments: Disclosures (IFRS 7) on banking companies vide SRO 411(I) / 2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of this condensed interim financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, the Securities and Exchange Commission of Pakistan (SECP) has notified the Islamic Financial Accounting Standard (IFAS) 1, Murabaha issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after January 1, 2006. The standard has not been adopted by stand alone Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and SECP.

SBP through its BSD Circular No. 07 dated April 20, 2010 has clarified that for the purpose of preparation of financial statements in accordance with International Accounting Standard - 1 (Revised) 'Presentation of Financial Statements', two statement approach shall be adopted i.e. separate 'Profit and Loss Account' and 'Statement of Comprehensive Income' shall be presented, and Balance Sheet shall be renamed as 'Statement of Financial Position'. Furthermore, the surplus / (deficit) on Revaluation of Available-for-sale Securities (AFS) only, may be included in the 'Statement of Comprehensive Income'. However, it should continue to be shown separately in the Statement of Financial Position below equity. Accordingly, the above requirements have been adopted in the preparation of this condensed interim financial information.

The disclosures made in this condensed interim financial information have been limited based on the format prescribed by the State Bank of Pakistan through BSD Circular Letter No. 2 dated May 12, 2004 and the requirements of International Accounting Standard 34, "Interim Financial Reporting". They do not include all of the information required for the full annual financial statements and this condensed interim financial information should be read in conjunction with the financial statements of the Bank for the year ended December 31, 2010.

4 BASIS OF MEASUREMENT

4.1 Accounting convention

This condensed interim financial information has been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, trading and available for sale investments and derivative financial instruments are measured at fair value.

5 FUNCTIONAL AND PRESENTATION CURRENCY

Items included in this condensed interim financial information are measured using the currency of the primary economic environment in which the Bank operates. This condensed interim financial information is presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

6 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2010.

7 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis and the methods used for critical accounting estimates and judgments adopted in this condensed interim financial information are same as those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2010.

8 FINANCIAL RISK MANAGEMENT

The Bank's Financial Risk Management objectives and policies are consistent with those disclosed in the annual financial statements for the year ended December 31, 2010.

9 INVESTMENTS

9.1 Investments by types

Note	September 30, 2011 (Un-audited)			December 31, 2010 (Audited)		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
-----Rupees in '000-----						
Held-for-trading securities	8,475,705	-	8,475,705	1,034,955	-	1,034,955
Available-for-sale securities	88,197,281	424,504	88,621,785	67,570,800	1,809,879	69,380,679
Held-to-maturity securities	43,880,630	-	43,880,630	39,746,224	-	39,746,224
	140,553,616	424,504	140,978,120	108,351,979	1,809,879	110,161,858
Associates	5,583,753	-	5,583,753	5,686,949	-	5,686,949
Subsidiary	826,000	-	826,000	76,000	-	76,000
Investments at cost / carrying value	146,963,368	424,504	147,387,872	114,114,928	1,809,879	115,924,807
Less: Provision for Diminution in value of Investments	(3,528,049)	-	(3,528,049)	(2,183,568)	-	(2,183,568)
Investments (net of Provisions)	143,435,319	424,504	143,859,823	111,931,360	1,809,879	113,741,239
Surplus on revaluation of held-for-trading securities	22,563	-	22,563	3,300	-	3,300
Surplus / (Deficit) on revaluation of available-for-sale securities - net	284,238	57	284,295	(313,124)	(5,554)	(318,678)
Deficit on investment in associate	-	-	-	-	-	-
Total investments	143,742,120	424,561	144,166,681	111,621,536	1,804,325	113,425,861

9.1.1 The investment portfolio includes investment made by the Bank in the term finance certificates of Agritech Limited amounting to Rs 499.600 million .The impact of relaxation availed by the Bank in respect of provision against this investment is disclosed in note 10.2 to this condensed interim financial information.

9.1.2 During the period the Bank made an investment of Rs 750 million in the right shares issued by the Bank's subsidiary company Alfalah Securities (Private) Limited. This was approved by the shareholders of the bank required under section 208 of the Companies Ordinance, 1984 and by the State Bank of Pakistan vide its letter No. BSD/BAI-3/608/2259/2011 dated February 24, 2011. Consequent to this investment, Bank's shareholding in the subsidiary company has increased to 97.18 percent. Provision made against the investment is disclosed in note 9.2.1 while reversal of the provision in respect of loan to the subsidiary company is disclosed in note 10.3.1.

	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
9.2 Particulars of provision for diminution in the value of investments		
Opening balance	2,183,568	325,158
Charge for the period / year	1,400,332	1,991,192
Reversals	-	(285)
Provision written off during the period / year	(55,851)	(132,497)
Closing balance	3,528,049	2,183,568

	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
9.2.1 Particulars of provision for diminution in the value of investments by type and segment		
Available for sale securities		
Listed companies / mutual funds		
- Fully paid up ordinary shares / units / certificates	54,568	55,851
Unlisted		
- Fully paid up ordinary shares of Rs. 10 each		
- Pakistan Export Finance Guarantee Agency Limited	5,725	5,725
- Al-Hamra Hills (Private) Limited	35,000	35,000
- Al-Hamra Avenue (Private) Limited	25,000	25,000
- Term finance certificates		
- First Dawood Investment Bank Limited	30,000	30,000
- Azgard Nine Limited	49,960	-
- Preference shares		
- First Dawood Investment Bank Limited	8,064	8,064
- Trust Investment Bank Limited	23,652	23,652
Held-to-maturity securities		
Unlisted		
- Term finance certificates / sukuk bonds		
- Kohat Cement Company Limited	74,899	74,899
- Kunja Textiles Mills Limited	29,494	30,000
- BRR Guardian Modaraba	25,000	-
- Sitara Energy Limited	7,925	-
Investment in subsidiary companies		
- Fully paid up ordinary shares of Rs. 10 each		
- Alfalah Securities (Private) Limited	818,149	76,000
Investment in associated companies		
Unlisted company		
- Fully paid up ordinary shares of Rs. 10 each		
- Warid Telecom (Private) Limited	2,053,390	1,705,824
Listed company		
- Fully paid up ordinary shares of Rs. 10 each		
- Wateen Telecom Limited	287,223	113,553
	3,528,049	2,183,568

	Note	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)			
10 ADVANCES			
Loans, cash credits, running finances, etc.			
- In Pakistan		175,207,471	188,275,876
- Outside Pakistan		12,432,295	8,463,729
		187,639,766	196,739,605
Net investment in finance lease			
- In Pakistan		5,229,828	6,905,615
- Outside Pakistan		-	-
		5,229,828	6,905,615
Financing and investing assets under IFAS 2 Ijarah		4,339,685	3,503,758
Bills discounted and purchased (excluding market treasury bills)			
- Payable in Pakistan		3,233,247	2,799,456
- Payable outside Pakistan		6,756,578	8,483,419
		9,989,825	11,282,875
		207,199,104	218,431,853
Provision against advances			
- Specific provision against non-performing advances	10.3	(11,147,853)	(10,629,679)
- General provision against advances	10.3	(626,251)	(649,628)
		(11,774,104)	(11,279,307)
		195,425,000	207,152,546

10.1 Advances include Rs 16.989 billion (December 2010: Rs 18.320 billion) which have been placed under non-performing status as detailed below:

Category of classification	September 30, 2011 (Un-audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
Other Assets Especially Mentioned (Agri Financing)	117,309	-	117,309	-	-	-	-	-	-
Substandard	866,293	30,867	897,160	93,941	-	93,941	93,941	-	93,941
Doubtful	1,298,135	-	1,298,135	390,462	-	390,462	390,462	-	390,462
Loss	14,588,193	87,801	14,675,994	10,637,682	21,768	10,663,450	10,637,682	21,768	10,659,450
	16,865,930	118,668	16,988,598	11,122,085	21,768	11,147,853	11,122,085	21,768	11,143,853

Category of classification	December 31, 2010 (Audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
Other Assets Especially Mentioned (Agri Financing)	192,889	-	192,889	-	-	-	-	-	-
Substandard	740,674	-	740,674	81,144	-	81,144	81,144	-	81,144
Doubtful	3,174,699	-	3,174,699	458,546	-	458,546	458,546	-	458,546
Loss	14,101,760	110,000	14,211,760	10,062,501	27,488	10,089,989	10,062,501	27,488	10,089,989
	18,210,022	110,000	18,320,022	10,602,191	27,488	10,629,679	10,602,191	27,488	10,629,679

10.2 The State Bank of Pakistan vide its letter no. BSD/BRP-5/X/8787/2011 dated July 6, 2011 and BSD/BRP-1/12475/2011 dated October 11, 2011 has allowed relaxation in maintaining provisioning against the exposure of Agritech Limited till October 31, 2011, to all those banks who have agreed to reschedule / restructure their exposures against the company. Had the exemption not been available, the provision against loans and advances and investments would have been higher by Rs 439.391 million and Rs 232.731 million respectively while the profit before taxation for the current period would have been lower by Rs 672.122 million.

10.3 Particulars of provisions against advances

Note	2011			2010		
	Specific	General	Total	Specific	General	Total
-----Rupees in '000-----						
Opening balance	10,629,679	649,628	11,279,307	8,597,664	763,066	9,360,730
Exchange adjustment and other movements	(1,050)	(2,916)	(3,966)	1,499	(473)	1,026
Charge for the period / year	1,607,226	(1,468)	1,605,758	3,280,145	-	3,280,145
Reversals / recoveries	10.3.1 (1,030,368)	(18,993)	(1,049,361)	(923,493)	(112,965)	(1,036,458)
Amounts written off	576,858	(20,461)	556,397	2,356,652	(112,965)	2,243,687
	(57,634)	-	(57,634)	(326,136)	-	(326,136)
Closing balance	11,147,853	626,251	11,774,104	10,629,679	649,628	11,279,307

10.3.1 This includes reversal of Rs 605.427 million in respect of financing provided to Bank's subsidiary company Alfalah Securities (Private) Limited. The amount has been recovered during the period. In addition Bank has also recognised income on receipt basis against this financing amounting to Rs 133.641 million.

10.4 Under the guidelines issued by the SBP, banks have been allowed to avail the benefit of 40% of forced sales value of pledged stocks and mortgaged commercial, residential and industrial properties held as collateral against all non-performing loans for 4 years from the date of classification for calculating provisioning requirement. However, as per the Circular, the additional impact on profitability arising from availing the benefit of forced sales value against pledged stocks and mortgaged residential, commercial and industrial properties would not be available for payment of cash or stock dividend.

The additional profit arising from availing the FSV benefit - net of tax at September 30, 2011 which is not available for either cash or stock dividend to shareholders amounted to approximately Rs 1,977.070 million (December 31, 2010: 2,244.780 million).

10.5 General provision against consumer loans has been maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations for consumer financing issued by the State Bank of Pakistan. General provision for overseas branches is maintained in accordance with the guidelines of the authorities in the respective countries.

Nine months period ended

September 30, 2011 September 30, 2010

(Un-audited)

(Rupees in '000)

11. FIXED ASSETS

11.1 Additions to fixed assets

Office premises	46,096	338,808
Leasehold improvements	335,434	336,872
Office equipments	422,248	1,248,927
Furniture and fixtures	127,942	159,504
Vehicles	17,844	3,218

	Nine months period ended	
	September 30, 2011 (Un-audited)	September 30, 2010 (Un-audited)
(Rupees in '000)		
11.2 Intangibles		
Software	6,081	543,602
11.3 Disposals of fixed assets		
Office premises	-	5,736
Leasehold improvements	8,122	13,217
Office equipments	32,673	16,915
Furniture and fixtures	4,656	5,347
Vehicles	20,032	5,419
	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
12 CONTINGENCIES AND COMMITMENTS		
12.1 Direct credit substitutes		
i) Government	722,883	875,489
ii) Banking companies and other financial institutions	171,525	6,972
iii) Others	1,618,321	2,345,386
	2,512,730	3,227,847
12.2 Transaction - related contingent liabilities		
i) Government	34,599,755	39,192,697
ii) Banking companies and other financial institutions	2,075,015	783,073
iii) Others	13,120,490	18,238,077
	49,795,260	58,213,847
12.3 Trade - related contingent liabilities		
Letters of credit	49,072,438	46,125,101
Acceptances	7,000,079	5,200,075
12.4 Other contingencies		
Claims against the Bank not acknowledged as debts	6,454,884	4,738,505
12.5 Commitments in respect of forward lendings		
Commitments to extend credit	1,308,833	4,261,342
12.6 Commitments in respect of forward exchange contracts		
Purchase	47,381,779	32,707,614
Sale	40,967,459	20,936,061

	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
12.7 Commitments for the acquisition of fixed assets	114,148	250,339
12.8 Commitments in respect of repo transactions		
Repurchase	426,607	1,812,780
Resale	2,783,098	1,726,402
12.9 Other Commitments		
Donations	-	11,000
12.10 Contingency for tax payable (note 15)		

	Nine months period ended	
	September 30, 2011 (Un-audited)	September 30, 2010 (Audited)
(Rupees in '000)		
13 BASIC AND DILUTED EARNINGS PER SHARE		
Profit after taxation for the period	3,001,709	1,501,517
	(Number of shares in thousand)	
Weighted average number of ordinary shares	1,349,156	1,349,156
	(Rupees)	
Basic and Diluted earnings per share	2.22	1.11

	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
14 CASH AND CASH EQUIVALENTS		
Cash and balances with treasury banks	43,892,861	41,197,841
Balances with other banks	16,565,016	16,179,255
Call money lendings	2,111,009	4,773,903
	62,568,886	62,150,999

15 TAXATION

The income tax assessments of the Bank have been finalised upto and including tax year 2010. Matters of disagreement exist between the Bank and tax authorities for various assessment years and are pending with the Commissioner of Inland Revenue (Appeals), Income Tax Appellate Tribunal (ITAT) and High Court of Sindh. These issues mainly relate to addition of mark-up in suspense to income, taxability of profit on government securities, bad debts written off and disallowances relating to profit and loss expenses.

For all assessments finalised upto tax year 2009, adequate provision has been made by the Bank in this condensed interim financial information. In respect of tax year 2010, the tax authorities have disallowed certain expenditure on account of non-deduction of withholding tax resulting in additional demand of Rs. 141.226 million. The management's appeal in respect of this add-back is currently pending with the Commissioner of Inland Revenue (Appeals). The management is confident that this matter will be decided in favour of the Bank and consequently has not made any provision in respect of this amount.

16 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and includes major shareholders, subsidiary company, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk.

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with actuarial valuations / terms of the contribution plan. Remuneration to the executives is determined in accordance with the terms of their appointment.

16.1 Details of transactions with the related parties and balances with them as at period end are as follows:

	September 30, 2011 (Un-audited)						Total
	Directors	Key Management Personnel	Group Companies	Associates	Subsidiary	Strategic Investments	
----- (Rupees in '000) -----							
Deposits							
Balance at the beginning of the period	28,787	44,256	148,053	1,227,613	4,621	18	1,453,348
Placements during the period	72,866	350,470	6,435,778	47,878,477	207,666	-	54,945,257
Withdrawals / adjustments during the period	(75,460)	(351,042)	(6,459,900)	(47,362,495)	(209,198)	-	(54,458,096)
Balance at the end of the period	26,193	43,684	123,931	1,743,596	3,089	18	1,940,510
Advances							
Balance at the beginning of the period	9,232	149,686	400,000	1,741,096	609,218	-	2,909,231
Disbursements during the period	247	30,561	100,000	2,321,024	1,662,998	-	4,114,830
Repayments during the period	(1,069)	(36,235)	-	(2,269,760)	(2,272,216)	-	(4,579,280)
Balance at the end of the period	8,410	144,011	500,000	1,792,360	-	-	2,444,781
Investments							
Balance at the beginning of the period	-	-	50,000	5,686,949	76,000	120,000	5,932,949
Investment during the period	-	-	17,941	-	750,000	-	767,941
Withdrawals during the period	-	-	(14,044)	(103,196)	-	-	(117,240)
Balance at the end of the period	-	-	53,897	5,583,753	826,000	120,000	6,583,650
Call Borrowings / Repo							
Balance at the beginning of the period	-	-	-	-	-	-	-
Borrowings during the period	-	-	7,149,714	-	-	-	7,149,714
Repayments during the period	-	-	(7,149,714)	-	-	-	(7,149,714)
Balance at the end of the period	-	-	-	-	-	-	-
Call Lendings / Reverse repo							
Balance at the beginning of the period	-	-	-	-	-	-	-
Placements during the period	-	-	6,220,438	-	-	-	6,220,438
Withdrawals during the period	-	-	(6,220,438)	-	-	-	(6,220,438)
Balance at the end of the period	-	-	-	-	-	-	-

December 31, 2010 (Audited)

	Directors	Key Management Personnel	Group Companies	Associates	Subsidiary	Strategic Investments	Total
(Rupees in '000)							
Deposits							
Balance at the beginning of the year	7,591	32,603	756,418	1,794,730	16,363	18	2,607,723
Placements during the year	82,297	606,162	10,942,390	44,848,947	2,052,107	-	58,531,903
Withdrawals during the year	(61,101)	(594,509)	(11,550,755)	(45,416,064)	(2,063,849)	-	(59,686,278)
Balance at the end of the year	28,787	44,256	148,053	1,227,613	4,621	18	1,453,348
Advances							
Balance at the beginning of the year	7,955	90,564	400,000	1,769,012	601,076	-	2,868,607
Disbursements during the year	2,616	122,095	-	10,932,476	2,249,508	-	13,306,695
Repayments during the year	(1,339)	(62,973)	-	(10,960,392)	(2,241,366)	-	(13,266,070)
Balance at the end of the year	9,232	149,686	400,000	1,741,096	609,218	-	2,909,232
Investments							
Balance at the beginning of the year	-	-	253,161	5,883,753	76,000	120,000	6,332,914
Investment during the year	-	-	60,769	-	-	-	60,769
Withdrawals during the year	-	-	(263,930)	(196,804)	-	-	(460,734)
Balance at the end of the year	-	-	50,000	5,686,949	76,000	120,000	5,932,949
Call Borrowings / Repo							
Balance at the beginning of the year	-	-	1,890,926	-	-	-	1,890,926
Borrowings during the year	-	-	31,207,334	-	-	-	31,207,334
Repayments during the year	-	-	(33,098,260)	-	-	-	(33,098,260)
Balance at the end of the year	-	-	-	-	-	-	-
Call Lendings / Reverse repo							
Balance at the beginning of the year	-	-	100,000	-	-	-	100,000
Placements during the year	-	-	13,602,511	-	-	-	13,602,511
Withdrawals during the year	-	-	(13,702,511)	-	-	-	(13,702,511)
Balance at the end of the year	-	-	-	-	-	-	-

September 30, 2011 (Un-audited) | December 31, 2010 (Audited)
(Rupees in '000)

16.2 Contingencies and commitments with associates

Letter of credit and acceptance outstanding	42,831	27,690
Guarantees outstanding	173,024	165,578

16.3 Bank balances with other banks

Balance with United Bank Limited	550,838	930,689
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	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
16.4 Balances with subsidiary company		
Mark-up receivable on advances	426	108,121
Provision held against investment	818,149	76,000
Provision held against advances	-	609,218
Rent receivable	1,877	3,603
Brokerage payable	28	214
	Nine months period ended	
	September 30, 2011 (Un-audited)	September 30, 2010 (Audited)
(Rupees in '000)		
16.5 Transactions with subsidiary company		
Brokerage expense	688	2,479
Provision against investment	742,149	-
(Reversal) / Provision against financing to subsidiary	(605,427)	29,679
Mark-up income	133,641	60,709
Rent income	3,217	2,925
Finance lease income	-	39
Lease rentals	-	1,043
Bank charges recovered	54	55
16.6 Transactions with associated companies		
Insurance premium paid to Alfalah Insurance Company Limited	332,549	275,062
Mark-up income on advances from Wateen Telecom Limited	212,534	166,969
Charge for security services to Security and Management Services (Private) Limited and Wakenhut Pakistan (Private) Limited	31,378	27,538
Payment to Wateen Telecom Limited for purchase of equipment and maintenance charges	50,756	58,825
Provision made during the period in respect of investment in Warid Telecom (Private) Limited	347,566	500,000
Provision made during the period in respect of investment in Wateen Telecom Limited	173,670	-
16.7 Transactions with other related parties		
Loss on redemption of units of UMMF/UGIF	-	5,641
Capital gain on sale of shares of United Bank Limited	442	1,050
Contribution to employees provident fund	147,649	133,212
Provision for diminution in value of investment	-	53,963
Markup on financing to group company	59,709	-
16.8 The key management personnel / directors compensation are as follows:		
Salaries and Allowances	421,048	428,087

In addition the Chief Executive Officer and other executive officers are provided with Bank maintained car as per Bank's policy.

17 ISLAMIC BANKING BUSINESS

The bank is operating 81 Islamic banking branches as at September 30, 2011 (December 31, 2010 : 80 branches). The statement of financial position as at September 30, 2011 is as follows:

17.1 Statement of Financial Position

	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
ASSETS		
Cash and balances with treasury banks	7,523,386	6,557,813
Balances with and due from financial institutions	4,631,542	3,863,809
Investments - net	31,938,394	22,030,393
Advances - net	23,247,294	25,957,935
Fixed assets	1,677,560	1,638,634
Other assets	5,288,952	5,159,502
	74,307,128	65,208,086
LIABILITIES		
Bills payable	679,655	495,152
Borrowings	1,031,961	1,365,090
Deposits and other accounts	63,591,669	55,393,390
Sub-ordinated loans	-	-
Liabilities against assets subject to finance lease	-	-
Deferred tax liabilities	1,376	1,376
Other liabilities	3,114,258	3,135,883
	68,418,919	60,390,891
NET ASSETS	5,888,209	4,817,195
REPRESENTED BY		
Islamic Banking Fund	1,800,000	1,800,000
Exchange Translation Reserve	11,617	12,050
Unappropriated / unremitted profit	3,332,535	2,247,807
	5,144,152	4,059,857
Surplus on revaluation of assets - net of tax	744,057	757,338
	5,888,209	4,817,195

18 DATE OF AUTHORISATION

This condensed interim financial information was authorised for issue on October 24, 2011 by the Board of Directors of the Bank.

19 GENERAL

Comparative information has been re-classified, re-arranged or additionally incorporated in this condensed interim financial information, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period.

Chief Executive Officer

Director

Director

Chairman

Consolidated Condensed Interim
Financial Statements
of
Bank Alfalah Limited
and
Subsidiary Company
for the Quarter and Nine Months Period ended
September 30, 2011

Consolidated Condensed Interim Statement of Financial Position
As at September 30, 2011

	Note	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		43,892,861	41,197,841
Balances with other banks		16,565,800	16,180,533
Lendings to financial institutions		4,867,472	6,497,556
Investments - net	9	144,527,664	113,622,561
Advances - net	10	195,425,238	207,152,054
Fixed assets		13,664,851	14,251,595
Deferred tax assets		-	-
Other assets		11,993,098	12,901,742
		430,936,984	411,803,882
LIABILITIES			
Bills payable		5,980,236	4,521,533
Borrowings		12,485,235	13,700,124
Deposits and other accounts		366,875,495	354,010,690
Sub-ordinated loans		7,565,697	7,567,192
Liabilities against assets subject to finance lease		2,595	5,910
Deferred tax liabilities - net		1,091,653	993,325
Other liabilities		12,111,180	9,357,097
		406,112,091	390,155,871
NET ASSETS		24,824,893	21,648,011
REPRESENTED BY			
Share capital		13,491,563	13,491,563
Reserves		4,274,176	3,819,133
Share in share premium of associate		1,968,435	1,968,435
Unappropriated profit / (loss)		2,343,869	(72,693)
		22,078,043	19,206,438
Non-controlling interest		(35,256)	(27,570)
		22,042,787	19,178,868
Surplus on revaluation of assets - net of tax		2,782,106	2,469,143
		24,824,893	21,648,011
CONTINGENCIES AND COMMITMENTS	12		

The annexed notes 1 to 19 form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For The Quarter and Nine Months Period ended September 30, 2011

Note	Quarter ended Sept 30, 2011	Nine months period ended Sept 30, 2011	Quarter ended Sept 30, 2010	Nine months period ended Sept 30, 2010	
..... (Rupees in '000).....					
Mark-up / return / interest earned	10,738,953	31,979,479	9,433,141	27,930,516	
Mark-up / return / interest expensed	6,443,904	18,983,614	5,806,941	17,981,311	
Net mark-up / return / interest income	4,295,049	12,995,865	3,626,200	9,949,205	
Provision against loans and advances - net	210,120	1,161,615	464,108	1,296,616	
Provision for diminution in value of investments	35,131	136,947	29,999	111,064	
Bad debts written-off directly	698	3,385	1,108	21,292	
	245,949	1,301,947	495,215	1,428,972	
Net mark-up / interest income after provisions	4,049,100	11,693,918	3,130,985	8,520,233	
Non mark-up / interest income					
Fee, commission and brokerage income	537,879	1,701,836	493,243	1,487,845	
Dividend income	31,640	97,941	24,765	117,364	
Income from dealing in foreign currencies	164,400	801,866	272,883	760,392	
Gain on sale of securities - net	12,667	91,135	23,795	103,026	
Unrealized gain / (loss) on revaluation of investments classified as held for trading	35,402	22,563	1,753	(622)	
Other income	387,575	1,224,410	332,393	936,200	
Total non-mark-up / interest income	1,169,563	3,939,751	1,148,832	3,404,205	
	5,218,663	15,633,669	4,279,817	11,924,438	
Non mark-up / interest expenses					
Administrative expenses	3,433,996	10,235,670	3,124,269	9,116,953	
Provision against off-balance sheet obligations	9,978	13,119	7,655	9,588	
Other charges	46,509	118,379	(55)	48,005	
Total non-mark-up / interest expenses	3,490,483	10,367,168	3,131,869	9,174,546	
	1,728,180	5,266,501	1,147,948	2,749,892	
Share of (loss) / profit of associates	62,686	(224,603)	21,856	(397,509)	
Extraordinary / unusual items	-	-	-	-	
Profit before taxation	1,790,866	5,041,898	1,169,804	2,352,383	
Taxation	15				
- Current	776,895	2,086,865	15,810	817,758	
- Prior years	30,000	45,000	-	(12,000)	
- Deferred	(167,524)	(112,542)	391,201	130,860	
- Share of tax of associates	7,505	35,629	4,888	13,124	
	646,876	2,054,952	411,899	949,742	
Profit after taxation	1,143,990	2,986,946	757,905	1,402,641	
Profit and (loss) attributable to:					
Equity holders of the parent	1,144,082	2,994,632	757,905	1,402,641	
Non - controlling interests	(92)	(7,686)	-	-	
	1,143,990	2,986,946	757,905	1,402,641	
		(Rupees)		(Rupees)	
Basic / diluted earnings per share	13	0.85	2.22	0.56	1.04

The annexed notes 1 to 19 form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

Consolidated Condensed Interim Statement of
Comprehensive Income (Un-audited)

For The Quarter and Nine Months Period ended September 30, 2011

	Quarter ended Sept 30, 2011	Nine months period ended Sept 30, 2011	Quarter ended Sept 30, 2010	Nine months period ended Sept 30, 2010
 (Rupees in '000)			
Profit after taxation	1,143,990	2,986,946	757,905	1,402,641
Other comprehensive income:				
Exchange differences on translation of net investment in foreign branches	9,374	(145,299)	27,582	147,734
Comprehensive income - transferred to consolidated condensed interim statement of changes in equity	1,153,364	2,841,647	785,487	1,550,375
Components of comprehensive income not reflected in equity				
Surplus / (deficit) on revaluation of available-for-sale securities - net of tax	191,379	335,234	(307,706)	(495,726)
Total comprehensive income	1,344,743	3,176,881	477,781	1,054,649
Total comprehensive income attributable to:				
Equity holders of the parent	1,344,835	3,184,567	477,781	1,054,649
Non-controlling interest	(92)	(7,686)	-	-
	1,344,743	3,176,881	477,781	1,054,649

The annexed notes 1 to 19 form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

Consolidated Condensed Interim Cash Flow Statement (Un-audited)
For the Nine Months Period ended September 30, 2011

	Note	Nine months period ended Sept 30, 2011	Nine months period ended Sept 30, 2010
(Rupees in '000)			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		5,041,898	2,352,383
Share of loss of associate		224,603	397,509
Less: Dividend income		(97,941)	(117,364)
		5,168,560	2,632,528
Adjustments for :			
Depreciation		1,284,951	1,201,074
Amortisation		126,393	104,942
Provision against loans and advances - net		1,161,615	1,296,616
Provision for diminution in value of investments		136,947	111,064
Provisions against off-balance sheet obligations		13,119	9,588
Unrealized (gain) / loss on revaluation of investments classified as held for trading		(22,563)	622
Bad debts written-off directly		3,385	21,292
Gain on sale of fixed assets - net		(3,493)	(3,493)
Charge for defined benefit plan		176,243	134,076
		2,876,598	2,875,781
		8,045,158	5,508,309
(Increase) / decrease in operating assets			
Lendings to financial institutions		(1,032,810)	10,866,082
Held-for-trading securities		(7,437,450)	211,650
Advances		10,561,816	(12,631,502)
Other assets (excluding tax reversals and dividend receivable)		643,912	(1,627,272)
		2,735,468	(3,181,042)
Increase / (decrease) in operating liabilities			
Bills payable		1,458,703	2,216,092
Borrowings		(1,214,889)	11,861,345
Deposits and other accounts		12,864,805	(16,661,655)
Other liabilities		1,724,923	8,338
		14,833,542	(2,575,880)
		25,614,167	(248,613)
Income tax paid		(1,033,705)	(193,502)
Net cash flows (used in) / generated from operating activities		24,580,462	(442,115)
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in available for sale securities		(19,296,957)	(3,717,562)
Net investments in held-to-maturity securities		(4,134,406)	2,444,546
Redemption in associated companies		100,586	186,722
Dividend income received - associated companies		34,782	15,268
Dividend income received - other than associated companies		104,142	111,778
Investment in fixed assets		(836,752)	(1,124,375)
Proceeds from sale of fixed assets		15,645	7,567
Net cash flows used in investing activities		(24,012,960)	(2,076,056)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment against lease obligations		(3,315)	(3,515)
Redemption of sub-ordinated loans		(1,495)	(1,495)
Dividend paid		-	(1,079,325)
Net cash flows used in financing activities		(4,810)	(1,084,335)
Exchange difference on translation on the net investment in foreign branches		(145,299)	147,734
Increase / (decrease) in cash and cash equivalents		417,393	(3,454,772)
Cash and cash equivalents at beginning of the period		62,152,277	61,489,348
Cash and cash equivalents at end of the period	14	62,569,670	58,034,576

The annexed notes 1 to 19 form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)
For the Nine Months Period ended September 30, 2011

	Share Capital	Statutory Reserve (a)	Exchange Translation Reserve	Unappropriated Profit (b)	Share in Share premium of associate	Non controlling interest	Total
(Rupees in ' 000)							
Balance as at January 1, 2010	13,491,563	2,767,442	820,527	(23,926)	1,615,473	-	18,671,079
Changes in equity for nine months period ended September 30, 2010 :							
Comprehensive income for the nine months period ended September 30, 2010	-	-	147,734	1,402,641	-	-	1,550,375
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	22,272	-	-	22,272
Transfer to statutory reserve	-	300,303	-	(300,303)	-	-	-
Final cash dividend for the year ended December 31, 2009 at the rate of Re.0.80 per share	-	-	-	(1,079,325)	-	-	(1,079,325)
Balance as at September 30, 2010	13,491,563	3,067,745	968,261	21,359	1,615,473	-	19,164,401
Changes in equity for the quarter ended December 31, 2010 :							
Comprehensive income for the quarter ended December 31, 2010	-	-	(110,260)	(235,658)	-	-	(345,918)
Share in share premium of associate	-	-	-	-	352,962	-	352,962
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	7,423	-	-	7,423
Loss attributable to minority shareholders	-	-	-	27,570	-	(27,570)	-
Transfer from statutory reserve	-	(106,613)	-	106,613	-	-	-
Balance as at December 31, 2010	13,491,563	2,961,132	858,001	(72,693)	1,968,435	(27,570)	19,178,868
Changes in equity for nine months period ended September 30, 2011 :							
Comprehensive income for the nine months period ended September 30, 2011	-	-	(145,299)	2,986,946	-	-	2,841,647
Loss attributable to minority shareholders:	-	-	-	7,686	-	(7,686)	-
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	22,272	-	-	22,272
Transfer to statutory reserve	-	600,342	-	(600,342)	-	-	-
Balance as at September 30, 2011	13,491,563	3,561,474	712,702	2,343,869	1,968,435	(35,256)	22,042,787

a) The statutory reserve is created under section 21 (i) (a) of the Banking Companies Ordinance, 1962.

b) As more fully explained in note 10.4 of this consolidated condensed interim financial information an amount of Rs 1,977.070 million as at September 30, 2011 (December 31, 2010: Rs 2,244.780 million) representing additional profit arising from availing FSV benefit for determining provisioning requirement is not available for distribution of cash and stock dividend to shareholders.

The annexed notes 1 to 19 form an integral part of this consolidated condensed interim financial information.

Chief Executive Officer

Director

Director

Chairman

Notes to and Forming Part of the Consolidated Condensed Interim Financial Information (Un-audited) For the Nine Months Period ended September 30, 2011

1 STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on June 21, 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on November 01, 1992. The Bank's registered office is at B.A. Building I.I. Chundrigar Road, Karachi and the Bank is listed on the Karachi, Lahore, and Islamabad Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 301 conventional banking branches including 18 sub branches (December 31, 2010: 298 branches including 18 sub branches), 7 overseas branches (December 31, 2010: 7 branches), 81 Islamic banking branches (December 31, 2010: 80 branches) and 1 off shore banking unit (December 31, 2010: 1 unit).

The Group Comprises of the holding company (Bank) and a subsidiary Alfalah Securities (Private) Limited. The principal objective of the Alfalah Securities (Private) Limited is to undertake the business of brokerage. The company was incorporated on September 23, 2003 with registered office in Karachi, Pakistan. The company obtained corporate membership from Karachi Stock Exchange (Guarantee) Limited on November 24, 2003. The Bank holds 97.18 percent (December 2010: 76 percent) shares of the company.

Based on the financial statement of the bank for the year ended December 31, 2010, the Pakistan Credit Rating Agency Limited (PACRA) determined the Bank long term rating as 'AA' and short term rating as 'A1+'.

2 BASIS OF PRESENTATION

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan (SBP) has issued various circulars from time to time. Permissible forms of trade-related modes of financing includes purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in this consolidated condensed interim financial information as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in this consolidated condensed interim financial information for reporting purposes only. Interbranch transactions and balances have been eliminated. In accordance with the directives issued by SBP, the statement of financial position of Islamic banking branches is disclosed in note 16 to this consolidated condensed interim financial information.

3 STATEMENT OF COMPLIANCE

- 3.1** This consolidated condensed interim financial information has been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board and Islamic Financial Accounting Standards (IFASs), issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Ordinance, 1984, the provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the SECP and the SBP prevail.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002 till further instructions. Further the Securities and Exchange Commission of Pakistan has deferred the applicability of International Financial Reporting Standard 7 (IFRS 7), 'Financial Instruments: Disclosures (IFRS 7) on banking companies vide SRO 411(I) / 2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of this consolidated condensed interim financial information. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan (SBP) through various circulars.

In addition, the Securities and Exchange Commission of Pakistan (SECP) has notified the Islamic Financial Accounting Standard (IFAS) 1, Murabaha issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after January 1, 2006. The standard has not been adopted by stand alone Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and SECP.

SBP through its BSD Circular No. 07 dated April 20, 2010 has clarified that for the purpose of preparation of financial statements in accordance with International Accounting Standard - 1 (Revised) 'Presentation of Financial Statements', two statement approach shall be adopted i.e. separate 'Profit and Loss Account' and 'Statement of Comprehensive Income' shall be presented, and Balance Sheet shall be renamed as 'Statement of Financial Position'. Furthermore, the surplus / (deficit) on Revaluation of Available-for-sale Securities (AFS) only, may be included in the 'Statement of Comprehensive Income'. However, it should continue to be shown separately in the Statement of Financial Position below equity. Accordingly, the above requirements have been adopted in the preparation of this consolidated condensed interim financial information.

The disclosures made in this consolidated condensed interim financial information have been limited based on the format prescribed by the State Bank of Pakistan through BSD Circular Letter No. 2 dated May 12, 2004 and the requirements of International Accounting Standard 34, "Interim Financial Reporting". They do not include all of the information required for the full annual financial statements and this consolidated condensed interim financial information should be read in conjunction with the financial statements of the Group for the year ended December 31, 2010.

4 BASIS OF MEASUREMENT

4.1 Accounting convention

This consolidated condensed interim financial information has been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, trading and available for sale investments and derivative financial instruments are measured at fair value.

This consolidated condensed interim financial information has been prepared by taking into account the latest available financial statements of the subsidiary and associates.

5 FUNCTIONAL AND PRESENTATION CURRENCY

Items included in this consolidated condensed interim financial information are measured using the currency of the primary economic environment in which the Group operates. This consolidated condensed interim financial information is presented in Pakistani Rupees, which is the Group's functional and presentation currency.

6 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this consolidated condensed interim financial information are same as those applied in the preparation of the annual financial statements of the Group for the year ended December 31, 2010.

7 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis and the methods used for critical accounting estimates and judgments adopted in this consolidated condensed interim financial information are same as those applied in the preparation of the annual financial statements of the Group for the year ended December 31, 2010.

8 FINANCIAL RISK MANAGEMENT

The Group's Financial Risk Management objectives and policies are consistent with those disclosed in the annual financial statements for the year ended December 31, 2010.

9 INVESTMENTS

9.1 Investments by types

Note	September 30, 2011 (Un-audited)			December 31, 2010 (Audited)		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
-----Rupees in '000-----						
Held-for-trading securities	8,475,705	-	8,475,705	1,034,955	-	1,034,955
Available-for-sale securities	88,197,281	424,504	88,621,785	67,570,800	1,809,879	69,380,679
Held-to-maturity securities	43,880,630	-	43,880,630	39,746,224	-	39,746,224
	140,553,616	424,504	140,978,120	108,351,979	1,809,879	110,161,858
Associates	3,611,973	-	3,611,973	4,064,272	-	4,064,272
Investments at cost / carrying value	144,165,589	424,504	144,590,093	112,416,251	1,809,879	114,226,130
Less: Provision for Diminution in value of Investments	(369,287)	-	(369,287)	(288,191)	-	(288,191)
Investments (net of Provisions)	143,796,302	424,504	144,220,806	112,128,060	1,809,879	113,937,939
Surplus on revaluation of held-for-trading securities	22,563	-	22,563	3,300	-	3,300
Surplus / (Deficit) on revaluation of available-for-sale securities	284,238	57	284,295	(313,124)	(5,554)	(318,678)
Total investments	144,103,103	424,561	144,527,664	111,818,236	1,804,325	113,622,561

9.1.1 The investment portfolio includes investment made by the Bank in the term finance certificates of Agritech Limited amounting to Rs 499.600 million .The impact of relaxation availed by the Bank in respect of provision against these investment is disclosed in note 10.2 to this consolidated condensed interim financial information.

9.2 Particulars of provision for diminution in value of investments

	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
	(Rupees in '000)	
Opening balance	288,191	249,158
Charge for the period / year	136,947	171,815
Reversals	-	(285)
Provision written off during the period / year	(55,851)	(132,497)
Closing balance	369,287	288,191

9.2.1 Particulars of provision for diminution in the value of investments by type and segment

	Note	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)			
Available for sale securities			
Listed companies / mutual funds			
- Fully paid up ordinary shares / units / certificates		54,568	55,851
Unlisted securities			
- Fully paid up ordinary shares of Rs. 10 each			
- Pakistan Export Finance Guarantee Agency Limited		5,725	5,725
- Al-Hamra Hills (Private) Limited		35,000	35,000
- Al-Hamra Avenue (Private) Limited		25,000	25,000
- Term finance certificates			
- First Dawood Investment Bank Limited		30,000	30,000
- Azgard Nine Limited		49,960	-
- Preference shares			
- First Dawood Investment Bank Limited		8,064	8,064
- Trust Investment Bank Limited		23,652	23,652
Held-to-maturity securities			
Unlisted			
- Term finance certificates / sukuk bonds			
- Kohat Cement Company Limited		74,899	74,899
- Kunja Textiles Mills Limited		29,494	30,000
- BRR Guardian Modaraba		25,000	-
- Sitara Energy Limited		7,925	-
		369,287	288,191
10 ADVANCES			
Loans, cash credits, running finances, etc.			
- In Pakistan		175,203,709	187,666,166
- Outside Pakistan		12,432,295	8,463,729
		187,636,004	196,129,895
Net investment in finance lease			
- In Pakistan		5,229,828	6,905,615
- Outside Pakistan		-	-
		5,229,828	6,905,615
Financing and investing assets under IFAS 2 Ijarah			
		4,339,685	3,503,758
Bills discounted and purchased (excluding treasury bills)			
- Payable in Pakistan		3,233,247	2,799,456
- Payable outside Pakistan		6,756,578	8,483,419
		9,989,825	11,282,875
		207,195,342	217,822,143
Provision against advances			
- Specific provision against non-performing advances	10.3	(11,143,853)	(10,020,461)
- General provision against advances	10.3	(626,251)	(649,628)
		(11,770,104)	(10,670,089)
		195,425,238	207,152,054

10.1 Advances include Rs 16.985 billion (December 2010: Rs 17.710 billion) which have been placed under non-performing status as detailed below:

Category of Classification	September 30, 2011 (Un-audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
Other Assets Especially Mentioned (Agri Financing)	117,309	-	117,309	-	-	-	-	-	-
Substandard	866,293	30,867	897,160	93,941	-	93,941	93,941	-	93,941
Doubtful	1,298,135	-	1,298,135	390,462	-	390,462	390,462	-	390,462
Loss	14,584,193	87,801	14,671,994	10,637,682	21,768	10,659,450	10,637,682	21,768	10,659,450
	6,865,930	118,668	6,984,598	11,122,085	21,768	11,143,853	11,122,085	21,768	11,143,853

Category of Classification	December 31, 2010 (Audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
Other Assets Especially Mentioned (Agri Financing)	192,889	-	192,889	-	-	-	-	-	-
Substandard	740,674	-	740,674	81,144	-	81,144	81,144	-	81,144
Doubtful	3,174,699	-	3,174,699	458,546	-	458,546	458,546	-	458,546
Loss	13,492,050	110,000	13,602,050	9,453,283	27,488	9,480,771	9,453,283	27,488	9,480,771
	17,600,312	110,000	17,710,312	9,992,973	27,488	10,020,461	9,992,973	27,488	10,020,461

10.2 The State Bank of Pakistan vide its letter no. BSD/BRP-5/X/8787/2011 dated July 6, 2011 and BSD/BRP-1/12475/2011 dated October 11, 2011 has allowed relaxation in maintaining provisioning against the exposure of Agritech Limited till October 31, 2011, to all those banks who have agreed to reschedule / restructure their exposures against the company. Had the exemption not been available, the provision against loans and advances and investments would have been higher by Rs 439.391 million and Rs 232.731 million respectively while the profit before taxation for the current period would have been lower by Rs 672.122 million.

10.3 Particulars of provisions against advances

Note	2011			2010		
	Specific	General	Total	Specific	General	Total
	(Rupees in '000)					
Opening balance	10,020,461	649,628	10,670,089	8,017,606	763,066	8,780,672
Exchange adjustment and other movements	(1,050)	(2,916)	(3,966)	1,499	(473)	1,026
Charge for the period / year	1,607,226	(1,468)	1,605,758	3,250,985	-	3,250,985
Reversals / recoveries	(425,150)	(18,993)	(444,143)	(923,493)	(112,965)	(1,036,458)
1,182,076	1,182,076	(20,461)	1,161,615	(2,327,492)	(112,965)	2,214,527
Amounts written off	(57,634)	-	(57,634)	(326,136)	-	(326,136)
Closing balance	11,143,853	626,251	11,770,104	10,020,461	649,628	10,670,089

10.4 Under the guidelines issued by the SBP, banks have been allowed to avail the benefit of 40% of forced sales value of pledged stocks and mortgaged commercial, residential and industrial properties held as collateral against all non-performing loans for 4 years from the date of classification for calculating provisioning requirement. However, as per the Circular, the additional impact on profitability arising from availing the benefit of forced sales value against pledged stocks and mortgaged residential, commercial and industrial properties would not be available for payment of cash or stock dividend.

The additional profit arising from availing the FSV benefit - net of tax at September 30, 2011 which is not available for either cash or stock dividend to shareholders amounted to approximately Rs 1,977.070 million (December 31, 2010: 2,244.780 million).

10.5 General provision against consumer loans has been maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations for consumer financing issued by the State Bank of Pakistan. General provision for overseas branches is maintained in accordance with the guidelines of the authorities in the respective countries.

Nine months period ended
September **September**
30, 2011 **30, 2010**
 -----Un-audited-----
 (Rupees in '000)

11 FIXED ASSETS		
11.1 Additions to fixed assets		
Office premises	46,096	338,808
Leasehold improvements	335,434	336,872
Office equipments	422,251	1,248,948
Furniture and fixtures	127,942	159,504
Vehicles	17,844	3,218
11.2 Intangibles		
Software	6,081	543,602
11.3 Disposals of fixed assets		
Office premises	-	5,736
Leasehold improvements	8,122	13,217
Office equipments	32,673	16,915
Furniture and fixtures	4,656	5,733
Vehicles	20,879	5,888

September **December 31,**
30, 2011 **2010**
(Un-audited) **(Audited)**
 (Rupees in '000)

12 CONTINGENCIES AND COMMITMENTS		
12.1 Direct credit substitutes		
i) Government	722,883	875,489
ii) Banking companies and other financial institutions	171,525	6,972
iii) Others	1,618,321	2,345,386
	2,512,730	3,227,847
12.2 Transaction - related contingent liabilities		
i) Government	34,599,755	39,192,697
ii) Banking companies and other financial institutions	2,075,015	783,073
iii) Others	13,120,490	18,238,077
	49,795,260	58,213,847
12.3 Trade - related contingent liabilities		
Letters of credit	49,072,438	46,125,101
Acceptances	7,000,079	5,200,075
12.4 Other contingencies		
Claims against the Bank not acknowledged as debts	6,454,884	4,738,505

	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
12.5 Commitments in respect of forward lendings		
Commitments to extend credit	1,308,833	4,261,342
12.6 Commitments in respect of forward exchange contracts		
Purchase	47,381,779	32,707,614
Sale	40,967,459	20,936,061
12.7 Commitments for the acquisition of fixed assets	114,148	250,339
12.8 Commitments in respect of repo transactions		
Repurchase	426,607	1,812,780
Resale	2,783,098	1,726,402
12.9 Other Commitments		
Donations	-	11,000
12.10 Contingency for tax payable (note 15)		
	Nine months period ended	
	September 30, 2011	September 30, 2010
-----Un-audited----- (Rupees in '000)		
13 BASIC / DILUTED EARNINGS PER SHARE		
Profit after taxation for the period	2,994,632	1,402,641
	(Number of shares in thousand)	
Weighted average number of ordinary shares	1,349,156	1,349,156
	(Rupees)	
Basic / Diluted earnings per share	2.22	1.04
	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
(Rupees in '000)		
14 CASH AND CASH EQUIVALENTS		
Cash and balances with treasury banks	43,892,861	41,197,841
Balances with other banks	16,565,800	16,180,533
Call money lendings	2,111,009	4,773,903
	62,569,670	62,152,277

15 TAXATION

The income tax assessments of the Bank have been finalised upto and including tax year 2010. Matters of disagreement exist between the Bank and tax authorities for various assessment years and are pending with the Commissioner of Inland Revenue (Appeals), Income Tax Appellate Tribunal (ITAT) and High Court of Sindh. These issues mainly relate to addition of mark-up in suspense to income, taxability of profit on government securities, bad debts written off and disallowances relating to profit and loss expenses.

For all assessments finalised upto tax year 2009, adequate provision has been made by the Bank in this consolidated condensed interim financial information. In respect of tax year 2010, the tax authorities have disallowed certain expenditure on account of non-deduction of withholding tax resulting in additional demand of Rs. 141.226 million. The management's appeal in respect of this add-back is currently pending with the Commissioner of Inland Revenue (Appeals). The management is confident that this matter will be decided in favour of the Bank and consequently has not made any provision in respect of this amount.

16 RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and includes major shareholders, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk.

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with actuarial valuations / terms of the contribution plan. Remuneration to the executives is determined in accordance with the terms of their appointment.

16.1 Details of transactions with the related parties and balances with them as at period end are as follows:

	September 30, 2011 (Un-audited)					Total
	Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	
	----- (Rupees in '000) -----					
Deposits						
Balance at the beginning of the period	28,787	44,256	148,053	1,227,613	18	1,448,727
Placements during the period	72,866	350,470	6,435,778	47,878,477	-	54,737,591
Withdrawals / Adjustment during the period	(75,460)	(351,042)	(6,459,900)	(47,362,495)	-	(54,248,897)
Balance at the end of the period	26,193	43,684	123,931	1,743,596	18	1,937,422
Advances						
Balance at the beginning of the period	9,232	149,686	400,000	1,741,096	-	2,300,013
Disbursements during the period	247	30,561	100,000	2,321,024	-	2,451,832
Repayments during the period	(1,069)	(36,235)	-	(2,269,760)	-	(2,307,065)
Balance at the end of the period	8,410	144,011	500,000	1,792,360	-	2,444,781
Investments						
Balance at the beginning of the period	-	-	50,000	5,686,949	120,000	5,856,949
Investment during the period	-	-	17,941	-	-	17,941
Disposal during the period	-	-	(14,044)	(103,196)	-	(117,240)
Balance at the end of the period	-	-	53,897	5,583,753	120,000	5,757,650
Call Borrowings / Repo						
Balance at the beginning of the period	-	-	-	-	-	-
Borrowings during the period	-	-	7,149,714	-	-	7,149,714
Repayment during the period	-	-	(7,149,714)	-	-	(7,149,714)
Balance at the end of the period	-	-	-	-	-	-
Call Lendings / Reverse repo						
Balance at the beginning of the period	-	-	-	-	-	-
Placements during the period	-	-	6,220,438	-	-	6,220,438
Withdrawals during the period	-	-	(6,220,438)	-	-	(6,220,438)
Balance at the end of the period	-	-	-	-	-	-

December 31, 2010 (Audited)						
	Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	Total
------(Rupees in '000)-----						
Deposits						
Balance at the beginning of the year	7,591	32,603	756,418	1,794,730	18	2,591,360
Placements during the year	82,297	606,162	10,942,390	44,848,947	-	56,479,796
Withdrawals during the year	(61,101)	(594,509)	(11,550,755)	(45,416,064)	-	(57,622,429)
Balance at the end of the year	28,787	44,256	148,053	1,227,613	18	1,448,727
Advances						
Balance at the beginning of the year	7,955	90,564	400,000	1,769,012	-	2,267,531
Disbursements during the year	2,616	122,095	-	10,932,476	-	11,057,187
Repayments during the year	(1,339)	(62,973)	-	(10,960,392)	-	(11,024,704)
Balance at the end of the year	9,232	149,686	400,000	1,741,096	-	2,300,014
Investments						
Balance at the beginning of the year	-	-	253,161	5,883,753	120,000	6,256,914
Investment during the year	-	-	60,769	-	-	60,769
Disposal during the year	-	-	(263,930)	(196,804)	-	(460,734)
Balance at the end of the year	-	-	50,000	5,686,949	120,000	5,856,949
Call Borrowings / Repo						
Balance at the beginning of the year	-	-	1,890,926	-	-	1,890,926
Placements during the year	-	-	31,207,334	-	-	31,207,334
Repayments during the year	-	-	(33,098,260)	-	-	(33,098,260)
Balance at the end of the year	-	-	-	-	-	-
Call Lendings / Reverse repo						
Balance at the beginning of the year	-	-	100,000	-	-	100,000
Placements during the year	-	-	13,602,511	-	-	13,602,511
Withdrawals during the year	-	-	(13,702,511)	-	-	(13,702,511)
Balance at the end of the year	-	-	-	-	-	-

September 30, 2011 (Un-audited) December 31, 2010 (Audited)
(Rupees in '000)

16.2 Contingencies and commitments

Letter of credit and acceptance outstanding
Guarantees outstanding

42,831 27,690
173,024 165,578

16.3 Bank balances with other banks

Balance with United Bank Limited

550,838 930,689

Nine months period ended
September 30, 2011 | September 30, 2010
-----Un-audited-----
(Rupees in '000)

	September 30, 2011	September 30, 2010
16.4 Transactions with associated companies		
Insurance premium paid to Alfalah Insurance Company Limited	332,549	275,062
Mark-up income on advances from Wateen Telecom Limited	212,534	166,969
Charge for security services to Security and Management Services (Private) Limited and Wakenhut Pakistan (Private) Limited	31,378	27,538
Payment to Wateen Telecom Limited for purchase of equipment and maintenance charges	50,756	58,825
Provision made during the period in respect of investment in Warid Telecom (Private) Limited	347,566	500,000
Provision made during the period in respect of investment in Wateen Telecom Limited	173,670	-
16.5 Transactions with other related parties		
Loss on redemption of units of UMMF/UGIF	-	5,641
Capital gain on sale of shares of United Bank Limited	442	1,050
Contribution to employees provident fund	147,649	133,212
Provision for diminution in value of investment	-	53,963
Markup on financing to group company	59,709	-
16.6 The key management personnel / directors compensation are as follows:		
Salaries and Allowances	421,048	428,087

In addition the Chief Executive Officer and other executive officers are provided with Bank maintained car as per Bank's policy.

17 ISLAMIC BANKING BUSINESS

The bank is operating 81 Islamic banking branches as at September 30, 2011 (December 31, 2010 : 80 branches). The statement of financial position as at September 30, 2011 is as follows:

17.1 Statement of Financial Position

	September 30, 2011 (Un-audited)	December 31, 2010 (Audited)
	(Rupees in '000)	
ASSETS		
Cash and balances with treasury banks	7,523,386	6,557,813
Balances with and due from financial institutions	4,631,542	3,863,809
Investments - net	31,938,394	22,030,393
Advances - net	23,247,294	25,957,935
Fixed assets	1,677,560	1,638,634
Other assets	5,288,952	5,159,502
	74,307,128	65,208,086
LIABILITIES		
Bills payable	679,655	495,152
Borrowings	1,031,961	1,365,090
Deposits and other accounts	63,591,669	55,393,390
Sub-ordinated loans	-	-
Liabilities against assets subject to finance lease	-	-
Deferred tax liabilities	1,376	1,376
Other liabilities	3,114,258	3,135,883
	68,418,919	60,390,891
NET ASSETS	5,888,209	4,817,195
REPRESENTED BY		
Islamic Banking Fund	1,800,000	1,800,000
Exchange Translation Reserve	11,617	12,050
Unappropriated / unremitted profit	3,332,535	2,247,807
	5,144,152	4,059,857
Surplus on revaluation of assets - net of tax	744,057	757,338
	5,888,209	4,817,195

18 DATE OF AUTHORISATION

This consolidated condensed interim financial information was authorised for issue on October 24, 2011 by the Board of Directors of the Bank.

19 GENERAL

Comparative information has been re-classified, re-arranged or additionally incorporated in this consolidated condensed interim financial information, wherever necessary, to facilitate comparison and to conform with changes in presentation in the current period.

Chief Executive Officer

Director

Director

Chairman

[Branches Network]

KARACHI

Main Branch

B.A. Building, I.I.Chundrigar Road.
Phone : (021) 32414030-39
UAN No. : 111-777-786
Fax : 32417006

Cloth Market Branch

Cochinwala Market, Luxmidas Street.
Phone : (021) 32401621-5
Fax : 32401627

Clifton Branch

Plot No. BC-6, Block-9, Clifton,
Phone : (021) 35833778-82, 35309075-8
Fax : 35879175

Shahrah-e-Faisal Branch

Progressive Square,
11-A Block-6 PECHS.
Phone : (021) 34313536-38, 34522441, 34522460
Fax : 34313539

Jodia Bazar Branch

Gulzar Manzil, Mohammad Shah Street
Phone : (021) 32532483-4, 32544816-20
Fax : 32532485

Korangi Industrial Area Branch

Aiwan-e-Sanat,
Plot No.ST-4/2, Sector 23,
Korangi Industrial Area.
Phone : (021) 35065701-2
Fax : 35050653

M.A.Jinnah Road Branch

Plot No.23/1, Corner
M.A.Jinnah Road/Abdullah
Haroon Road.
Phone : (021) 32750627-28,
Fax : 32750629

S.I.T.E. Branch

D-40, Estate Avenue,
Siemens Chowrangi, S.I.T.E.
Phone : (021) 32582990-1, 32582116
Fax : 32582113

North Karachi Industrial Area Branch

Sector 12-B,
North Karachi Industrial Area,
Opp: Police Station Gabol Town.
Phone : (021) 36962700-7
Fax : 36986051

Paper Market Branch

Plot No. S.R.7/23,
Campbell Street, Paper Market.
Phone : (021) 32211353-58
Fax : 32211243

Gulshan-e-Iqbal Branch

Plot No.SB-15, Block 13-B,
KDA Scheme No.24,
University Road, Gulshan-e-Iqbal.
Phone : (021) 34984937,
34984824, 34984833
Fax : 34984971

Karachi Stock Exchange Branch

18-20, Karachi Stock Exchange Building,
Stock Exchange Road.
Phone : (021) 32417515-19
Fax : 32418353

North Napier Road Branch

Surv. No. 35 / Sheet No. NP - 10
(Old Surv.No.A26/5), Napier Quarters.
Phone : (021) 32544021-24, 32540065 & 67
Fax : 32540066

Bahadurabad Branch

Prime Arcade, Shop No. 1-3,
Bahadur Shah Zafar Road, Bahadurabad.
Phone : (021) 34129677-81, 34128578-81
Fax : 34129676

Timber Market Branch

Ground Floor, Sur. No. 15,
Siddique Wahab Road,
Lawrence Quarters.
Phone : (021) 32750635-9
Fax : 32750632

Defence Housing Authority Branch

Plot No. C-12-C
Tauheed Commercial Phase V,
Defence Housing Authority.
Phone : (021) 35302639-44
Fax : 35302637

PECHS Branch

Shop No. 3, 154-S, Block-2, P.E.C.H.S.
Phone : (021) 34535861-2, 34538423-24
Fax : 34314221, 34390090

Federal 'B' Area Branch

C-28, Block - 13, F. 'B' Area, Shahrah-e-Pakistan.
Phone : (021) 36803041, 36344700, 5 & 6
Fax : 36803043

Eidgah Branch

166, M. A. Jinnah Road, Near Light House
Phone : (021) 32217290-4 Fax : 32217244

Marriot Road Branch

Survey # 67, Sheet # M.R.1, Opp. Khori Garden
Murad Khan Road, Marriot Road.
Phone : (021) 32414138-40 & 32412080
Fax : 32412082

Hyderi (North Nazimabad) Branch

Plot # ST-4, Al-Burhan Circle Hyderi,
Block 'E', North Nazimabad.
Phone : (021) 36626004, 36626066
Fax : 36625402

Gulistan-e-Jauhar Branch

Yasir Plaza, Block 10-A, Scheme 45,
Main Rashid Minhas Road,
Gulshan-e-Iqbal,
Phone : (021) 34815926-7, 34815930
Fax : 34815924

Tipu Sultan Road Branch

Plot No. 118-119 Z, DBCHS,
Shabbirabad, Tipu Sultan Road.
Phone : (021) 34398457-9
Fax : 34398456

DHA Phase-I Branch

114, 9th East Street, Phase-I,
Defence Housing Authority, Main Korangi Road.
Phone : (021) 35887571-73
Fax : 35887574

Hawksbay Road Branch

KB-28, Haji Ishaq Market, Main Hawksbay Road,
Opp. Quaid-e-Azam New Truck Stand
Phone : (021) 32355871, 32355872-74
Fax : 32355875

Shershah Branch

D-283, Main Shershah Road,
Quality Godown, S.I.T.E.
Phone : (021) 32585001-4 Fax : 32585005

Malir Cantt. Branch

Old Malir Cantonment Library,
Cantt Bazar, Malir Cantt.
Phone : (021) 34904601-2 Fax : 34904603

Tariq Road Branch

124/A, Block 2, P.E.C.H.S, Main Tariq Road
Phone : (021) 34386052-5
Fax : 34386056

Landhi Branch

Plot No. 29/10/1, Sector 5D, Landhi Township
Phone : (021) 35034451-3
Fax : 35030875

Gulshan Chowrangi Branch

Sani Arcade, Block- 3, Gulshan-e-Iqbal
Phone : (021) 34978252, 34993792
Fax : 34985729

Garden East Branch

Silver Jubilee Centre,
194/2/1, Britto Road,
Near Ismailia Jamat Khana, Garden East
Phone : (021) 32238704, 32238717,
32238722, 32238605
Fax : 32225941

DHA Phase IV, Karachi

Plot No. 80, 10th Commercial Street,
Phase IV, Defence Housing Authority, Karachi
Phone: (021) 35312832- 35
Fax: 35312837

Gizri

K-4/3, & 4/4-A,
Ch. Khaleeq uz Zaman Road, Gizri
Phone: 021 -35868991-93 Fax: 021 -35867149

Sea View

Sahil Promenade, Block 3,
Scheme 5, Clifton, Karachi
Phone: 021 -35364095-97 Fax: 021 -35371259

Nazimabad

Al-Kausar Homes, Plot # 2, Block-III,
Sub-Block "E", Nazimabad, Karachi
Phone : (021) 36708980-83
Fax: (021) 36708978

Saddar Branch

Shop # 6, State Life Building # 5,
Abdullah Haroon Road.
Phone: (021) 35658714-16
Fax: (021) 35658717

Johar Chowrangi Branch

Plot No. 118-119-C/1, K.D.A. Scheme No. 36,
Rufi Shopping Mall Block, 18 Gulistan e Johar
Phone : (021) 34638114, 34015966-7
Fax : 34638115

Nagan Chowrangi Branch

Plot # SC-28, Sector 11-H, North Karachi, Karachi
Phone : (021) 36957622-621 Fax : 36902210

Jamshed Road Branch

Ashfaque Plaza, Jamshed Quarters,
New M.A. Jinnah Road, Karachi
Phone : (021)-34860794-95 Fax : 34860793

Gulshan-e-Hadeed Branch

A-329 Phase I, Sub-Sector, 8-C/1, Bin Qasim
Phone : (021) 34721406 Fax : 34721407

Akbar Road Branch

Plot # 294, AM-3, Artillery Maidan Quarters,
Preedy Street, Saddar
Phone : (021) 32725107, 32725146, 32724939
Fax : 32724928

Steel Market Branch

Plot # 8 & 9/D-1, S.R. 1, Liaquat Market,
Serai Quarters, Opp New Memon Masjid,
M.A. Jinnah Road
Phone : (021) 32422679, 627, 774 Fax : 32422526

Malir City Branch

H-11/11, Liaquat Market, Malir Town
Phone : (021) 34117134-35 Fax : 34117156

West Wharf Branch

Sultan Centre, Plot # 11, West Wharf
Phone : (021) 32205966-67 Fax : 2205794

Liaquatabad Branch

Plot No 21, 22 & 23, Commercial Area,
Block 7, Liaquatabad, Karachi
Phone : (021) 34911794-7 Fax : 34911793

Urdu Bazar Branch

Plot No. RB 10/16-III, A210, Ram Bagh, Urdu Bazar,
M.A. Jinnah Road, Karachi
Phone : (021) 32214185-89 Fax : 32214183

Abul Hasan Ispahani Road Branch

Sani Corner, Sector-22, KDA Scheme 33, Abul Hasan
Ispahani Road, Karachi
Phone : 34974484-6 Fax : 021-34974487

Hussainabad Branch

R-471, Block 2, KDA Scheme 16,
Hussainabad, F.B. Area Karachi
Phone : (021) 36337646-47 Fax : 36337648

DHA Phase II Ext.

Shop No.3 & 4, Plot No. 44-C- 24th Commercial Street,
DHA Phase II Extension, Karachi
Phone : (021) 35312152-54 Fax : 35312155

Shireen Jinnah Colony

LS-27 & 28, Shireen Jinnah Colony, Block 1, KDA Scheme
No. 5, Clifton, Karachi
Phone : (021) 35877060, 35877058
Fax : 35877059

Bombay Bazar Branch

Plot No. B.R.3/11, Faiza Palace, Bunder Quarters,
Bombay Bazar, Karachi
Phone : 021-32437917-19
Fax : 021-32437481

Garden West Area Branch

Amin Center, Plot No. 130/I, Garden West, Karachi
Phone : 021-32231005-7
Fax : 021-32231003

Khayaban -e- Shamsheer

Plot No. 31, Stadium Lane No. 2, DHA Phase V, Karachi
Phone : 0321-2175625

Khayaban-e-Muslim Branch

Plot No. 36-C, Khayaban-e-Muslim,
Phase VI, DHA, Karachi
Phone : 021-35843263-65
Fax : 021-35842073

Pakistan Chowk Branch

Zubaida Manzil, Serai Quarters, Kutchery Road,
Pakistan Chowk, Karachi
Phone : 021-32215703-5
Fax : 021-32215706

HYDERABAD

Plot No.476/1 & 476/2,
adjacent to Hotel Faran, Saddar.
Phone : (022) 2786020-22, 2784242
Fax : 2786023

Grain Market Branch

Aman Center, Price Ali Road Hirabad
Phone : (022)-2660611-5 Fax : 2660620

Latifabad Branch

4/D, Block-D, Unit no. 7, Opposite St. Elizabeth Hospital,
Main Road, Latifabad, Hyderabad
Tel: 022-3861562-64 Fax: 022-3861561

Qasimabad Branch

Phase I, Main Qasimabad Road, Near PTCL Exchange,
Qasimabad, Hyderabad
Tel: 022-2670592-94 Fax: 022-2670591

SUKKUR

B-2823/B-2851, Frere Road, Sarafa Bazar.
Phone : (071) 5628175, 5624753, 5624750
Fax : 5628176

NAWABSHAH

Municipal Office Chowk, Katchery Road
Phone : (0244)330723-25 Fax : 330729

TANDO ADAM

Plot No. A / 06 & 07, Hyderabad Road, Tando Adam
Phone: 0235-576042-44 Fax: 0235-576043

SANGHAR

CS # 124/4 Ward-A, Nawabshah Road, Sanghar
Phone: 0235-542500-01 Fax: 0235-542503.

QUETTA

M.A. Jinnah Road Branch

Property No.2-12(1), M.A.Jinnah Road.
Phone : (081) 111-777-786, 2841180-83
Fax : 2827562

Hazar Gunji Branch

Plot No. 332, 333, 334, Truck Stand, Hazar Gunji.
Phone : (081) 2460520, 2460821 Fax : 2460519

Shahrah-e-Iqbal Branch

Cut Piece Cloth Market, Shahrah-e-Iqbal
Phone : (081) 2834425, 2834429
Fax : 2827270

Double Road

Arbab Plaza, Double Road, Quetta
Phone : (081) 2441961-62, 2441663
Fax : (081) 2441665

Model Town Quetta Branch

Plot # 35-B, Model Town, Quetta Cantt.
Phone (081) 2832130 Fax : 2827329

Liaquat Bazar Branch

Liaquat Bazar, Quetta
Phone (081) 2838033-34 Fax : 2838025

Sirki Road Quetta

Berach Market Chowk, Sirki Road, Quetta
Phone (081) 2440137 - 38 Fax : 2440136

Alamdar Road, Quetta

Shop No. 7-28/4 & 7-28/5, Alamdar Road, Quetta
Phone : (081) 2660284 Fax : (081) 2660287

Suraj Ganj Bazar, Quetta

Shop No. 1-11-12B, Allibhoy Road, Suraj Ganj Bazar,
Phone : (081) 2833464-5 Fax : (081) 2833468

CHAMAN

Trunch Road, Chaman, Balochistan.
Phone : (0826) 613440, 612541 Fax : 613488

GAWADAR

Airport Road, Gawadar
Phone : (0864) 211796-98 Fax : 210185

JACOBABAD

Quaid-e-Azam Road, Jacobabad
Phone : 0722-650935-36 Fax : 0722-650930

MIRPURKHAS

Plot # 864/7, Adam Town,
Main Umerkot Road,
Phone : (02338) 744666, 746866 Fax : 75127

LARKANA

Bunder Road
Phone : (074) 4055712, 4055812, 4055360
Fax : 5053962

LAHORE

LDA Plaza Branch

LDA Plaza, Kashmir Road.
Phone : (042) 36306201-05
Fax : 36301193, 36368905

Gulberg Branch

125/E-I, Gulberg-III, Main Boulevard.
Phone : (042) 35877800-8
Fax : 35754900, 35877807

Defence Branch

G-9, Commercial Area, Phase-I, LCCHS.
Phone : (042) 35729722-26
Fax : 35729727, 35733591

Circular Road Branch

A-43/A, Opp: Mazar Hazrat Shah
Mohammad Ghous, Circular Road.
Phone : (042) 37638256-8 Fax : 37653384

Township Branch

47-B/1, Block 10,
Akbar Chowk, Township.
Phone : (042) 35152831-6 Fax : 35113716

Badami Bagh Branch

29-30 PECO Road, Badami Bagh.
Phone : (042) 37704961-66
Fax : 37728636, 37728074

Allama Iqbal Town Branch

36, College Block, Allama Iqbal Town.
Phone : (042) 35432961-5 Fax : 35432960

Shah Alam Market Branch

2035-D, Hilal-e-Ahmar Health Complex,
Near Fawara Chowk, Shah Alam Market.
Phone : (042) 37673401-6 Fax : 37673409

Shadman Market Branch

88, Shadman-1
Phone : (042) 37538116-20 Fax : 37538129

Tufail Road Branch

50/3, Tufail Road, Cantt.
Phone : (042) 36689016-19 Fax : 36688374

Lahore Stock Exchange Branch

Basement Level - 2,
Lahore Stock Exchange Building,
19, Khayaban-e-Iqbal.
Phone : (042) 36307461-68 Fax : 36307460

Baghbanpura Branch

278-G.T. Road, Baghbanpura, Lahore.
Phone : (042) 36844006-09 Fax : 36844010

Ravi Road Branch

13 Ravi Road.
Phone : (042) 37708661-64 Fax : 37708660

Liberty Branch

10-C, Commercial Area,
Liberty Market, Gulberg-III.
Phone : (042) 35789431-34 Fax : 35755226

Raiwind Road Branch

Thoker Niaz Beg, Plot # 4, Raiwind Road.
Phone : (042) 35314671-5 Fax : 35314678

Shahdin Manzil Branch

Shahdin Manzil,
Faysal Chowk, Mall Road.
Phone : (042) 36012000-30, 36300581, 36300586
Fax : 36300589

Samanabad - Lahore

Plot # 91 - Main Road, Samanabad, Lahore
Phone : (042) 37590062-3
Fax : (042) 37590064

DHA Extension Branch

Divine Centre, Near Bhatta Chowk,
New Airport Road, Lahore Cantt
Phone : (042) 35700301-309 Fax : 35700213

Azam Cloth Market Branch

Raheem Centre, Akbar Block,
Azam Cloth Market
Phone : (042) 37643851-55 Fax : 37643860

Shad Bagh Branch

37, Umer Din Road, Wassanpura
Phone : (042) 37616252-56 Fax : 36260295

Karim Block Allama Iqbal Town, Lahore

502-Ali Plaza, Karim Block Market, Allama Iqbal Town,
Lahore
Phone : (042) 35425528, 30, 31
Fax : (042) 35425529

Ferozpur Road Branch

18-KM Main Ferozpur Road
Phone : (042) 35807812-14 Fax : 35807813

Shahdara Branch

Main Shaikhupura Road, Shahdara Chowk
Phone : (042) 37900290 Fax : 37900291

Walton Road Branch

E-28/A, Main Walton Road
Phone : (042) 6627004-7
Fax : 36687391

Urdu Bazar Branch

Main Kabir Street
Phone : (042) 37210644 Fax : 37210647

Brandreth Road Branch

91-A, Brandreth Road, Near Australia Building
Phone : (042) 37674115-18 Fax : 37637303

DHA Phase II Branch

65 CCA, Phase-II, DHA
Phone : (042) 35707581-4 Fax : 35707580

Ghari Shahu Branch

99-A, Allama Iqbal Road, Ghari Shahu
Phone : (042) 36372656, 36371001 Fax : 36360962

Model Town, Lahore

13 Bank Square, Central Commercial Market,
Model Town Lahore
Phone : (042) 35884670-72 Fax : 35884675

Cavalry Ground, Lahore
35 Main Boulevard,
Officers Housing Scheme,
Cavalry Ground Lahore
Phone: (042) 36610531-32, 36610534
Fax: 36610536

Chuburgi
24-Niaz View Scheme, Rewaz Garden,
Chuburji, Lahore
Phone: (042) 37356640-42
Fax: 37222236

Main Market Gulberg
32-E-Main Market, Gulberg II, Lahore
Phone: 042-35786955- 59
Fax: 042-35786964

Montgomery Road Branch
65-Montgomery Road, Lahore
Phone : (042) 36303081-4 Fax : 36303085

Jauhar Town Branch
Plot No. 435, Block G-1
M.A. Johar Town, Lahore
Phone : (042)- 35281081-5 Fax : 35291090

Bedian Road Branch
Phone : (042) 37088164 Fax : 35742694

Fortress Stadium Branch
Phone : (042) 36623082-86
Fax : 36623087

Wapda Town Branch
Plot No. 189, Block-F, PIA Society,
Wapda Town Round About
Phone : (042) 35211574 Fax : 35211576

Ichra Branch
112- Ferozepur Road, Ichra, Lahore
Phone : (042) 37539604-5 Fax : 37539608

Bund Road Branch
Main Bund Road,
Near Gulshan-e-Ravi Chowk, Lahore
Phone : (042) 37404868-72 Fax : 37404867

**Zarar Shaheed Road -
Guldasht Town Branch**
Zarar Shaheed Road, Guldasht Town, Lahore
Phone : (042) 36635969 Fax : 36635968

EME Society Branch
50-A, Mohafiz Town,
Near EME Society Main Gate, Lahore
Phone : (042) 37516325 Fax : 0423-37516327

Islampura Branch
30-A, Main Sanda Road, Atif Chowk, Islampura, Lahore
Phone : 042-37117739-40
Fax : 042-37117738

Karim Block Allama Iqbal Town Branch
502-Ali Plaza, Karim Block Market,
Allama Iqbal Town, Lahore
Phone : 042-35425528, 30, 31
Fax : 042-35425529

Sabzazar Multan Road Branch
Plot No. 10, 10-A, B & C, Industrial Muslim Block,
Allama Iqbal Town, Multan Road, Lahore.
Phone : (042) 37804070-79 Fax : (042) 37804075

Link Road, Model Town Branch
Shop No. 2 & 4 to 10, Bridal Centre, Link Road, Lahore.
Phone : (042) 35925801-02 Fax : (042) 35925804

Fruit Market Branch
Plot No. 136, Fruit Market, Ravi Link Road, Lahore.
Phone : (042) 37721966-8 Fax : (042) 37721959

ISLAMABAD

Blue Area Branch
1-B, Awan Arcade, Jinnah Avenue, Blue Area.
Phone : (051) 2810136-49 Fax : 2279897

I-10 Markaz Branch
4-A, I-10 Markaz
Phone : (051) 4435804-6 Fax : 4435807

F-7 Markaz Branch
13-U, F-7 Markaz, Jinnah Super Market, Islamabad
Phone : (051) 2653944-49 Fax : 2653940

F-11 Markaz Branch
Plot No.28, Al Karam Centre, F-11 Markaz, Islamabad
Phone : (051) 2228127-28 Fax : (051) 2228129

Stock Exchange Branch
Office No. 5, 55-B,
Islamabad Stock Exchange Tower, Jinnah Avenue
Phone : (051) 2894071-74 Fax : 2894075

F-10 Markaz Branch
4-D, Urfi Centre, Markaz F-10
Phone : (051) 2809705-08 Fax : 2809719

I-8 Markaz Branch
Plot No. 34, I-8 Markaz
Phone : (051) 4862563-6 Fax : 4862567

G-9 Markaz, Islamabad
G-9 Markaz, 39 Paragon Plaza
Phone: (051) 2253002-3 Fax: 2854932

F-8 Markaz, Islamabad
Shop No. 2 & 3, Al-Babar Centre,
F-8 Markaz, Islamabad
Phone: (051) 2818044-6, 2854615
Fax: 2260270

Grain Market Branch

Shop # 40-41, Fruit Market, I-11/4
Phone : (051) 4438823-5 Fax : 4438828

Bhara Kahu Branch

Main Muree Road, Bhara Kahu
Phone : (051) 2233635, 2233637-9 Fax : 2233636

G-11 Markaz Branch

Sardar Arcade, G-11 Markaz
Phone : (051) 2830259, 2830260
Fax : (051) 2830264

Tarnol Branch

Al-Noor Plaza, GT Road, Tarnol,
Tehsil & District Islamabad
Phone : (051) 2226621-23 Fax : (051) 2226626

COMSATS Institute of Information Technology (CIIT) Branch

Chak Shahzad, Park Road, Islamabad
Phone: 051-4365103-4

RAWALPINDI

The Mall Branch

8, The Mall, Saddar
Phone : (051) 5700038-40 Fax : 5700042, 5700029

Satellite Town Branch

B/20, North Star Plaza, Satellite Town, Murree Road.
Phone : (051) 4424080-6 Fax : 4424087

Jinnah Road Branch

A-351, Jinnah Road (Old City Saddar Road).
Phone : (051) 5775325-8 Fax : 5775324

Rawat

Ground Floor, Riaz Shah Bukhari Plaza, Main G. T Road
Rawat, Tehsil & Distt. Islamabad
Phone : (0514) 611906 Fax : (0514) 611903

Lalazar Branch

Tulsa Road, Lalazar
Phone : (051) 5524904-5 Fax : 5527814

Chaklala Branch

59, Shah Plaza, Commercial Area,
Chaklala Scheme III
Phone : (051) 5766003-4 Fax : 5766005

College Road Branch

E/20-26, College Road
Phone : 051 - 5762008, 5762010 Fax : 5762007

Peshawar Road Branch

Plot No. 400/2, Gammon House,
Peshawar Road, Rawalpindi
Phone : (051) 5468401-2 Fax : 5468403

Airport Road

7-Fazal Town, Airport Link Road, Rawalpindi
Phone: (051) 5706022-23 Fax: 5781483

Khanna Branch

Adil Tahir Plaza, Service Road,
Al-Noor Colony, Sector 3
Phone: (051) 4479290-3,
Fax: (051) 4479295

Chowk Sadiqabad Branch

Shop # 2-6, Abassi Tower, Muslim Town
Phone : (051) 4423078-81 Fax : 4480226

Kahuta Branch

Tehseen Plaza, PAF Road
Phone : (051) 3313625-29 Fax : 3313630

Adamjee Road Branch

Adamjee Road, Saddar, Rawalpindi Cantt.
Phone : (051) 5563728 Fax : 5563730

Tench Bhatta Branch

Plot # 396/C, Main Bazar,
Tench Bhatta, Rawalpindi Cantt.
Phone : (051) 5520475 Fax : 5520466

Adyala Road Branch

Main Adyala Road, Rawalpindi
Phone : 051-5570078-79 Fax : 051-5570080

Baghsardaran Branch

12 Ghazni Colony, Bagh Sardaran, Rawalpindi
Phone : 051-5778592-93 Fax : 051-5778594

Bohar Bazar

C 211-215, Bohar Bazar, Rawalpindi
Phone : 05811-451914, 05811-451910
Fax : 05811-451926

Faizabad Branch

Shakeel Plaza, Faizabad, Rawalpindi
Phone : 051-4575846-47 Fax : 051-4575849

FATEH JANG

Rawalpindi Road, Fateh Jang,
Phone : (0572)-210837-38 Fax : 210839

TAXILA

Kohistan Complex, G. T. Road
Phone : (0514) 534012-15 Fax : 535015

Mohra Chowk
Mouza Lab Thatoo, Mohra Chowk,
Hazara Road, Tehsil Taxila, Distt. Rawalpindi
Phone : 0514-590019, 590021-22
Fax : 0514-590020

WAH CANTT

4-1/100, Officers Colony, The Mall.
Phone : (0514) 539425-28
Fax : (0514) 511980

FAISALABAD

Main Branch
Ground Floor, State Life Building, Liaqat Road.
Phone : (041) 2617436-9
Fax : (041) 2617432, 2640834

Peoples Colony Branch
17-A/2, Sir Fazal Hussain Road, Opp. Radio Station,
Peoples Colony No. 1, Faisalabad
Phone : (041) 8722636-39 Fax : 8722184

Susan Road Branch
P-98/22, Main Susan Road, Madina Town
Phone : (041) 8556673-75 Fax : 8556679

Rail Bazar Branch
Property No. P-81, Rail Bazar
Phone : (041) 2540801-2 Fax : 2540803

Yarn Market Branch
P-78, Street No. 3
Yarn Market, Montgomery Bazar
Phone : (041) 2605806-7 Fax : 2621487

Minerva Road Branch
P-64-B, Menerva Road
Phone : (041) 2540763- 5 Fax : 2540759

Sheikhupura Road, Faisalabad
P - 352-A, Gulistan Colony II,
Millat Chowk, Sheikhupura Road, Faisalabad
Phone : 041-8582141 - 2 Fax : 041-8582147

Babar Chowk Branch
641-A, Peoples Colony Extension, Babar Chowk
Phone : (041)- 8557421-22
Fax : 8557424

Khurrianwala Branch

Main Bazar, Jhumra Road
Phone : (041) 4361080-81
Fax : 4361082

Samanabad Branch
P-9, Main Road, Samanabad, Faisalabad
Phone (041) 2561502-03 Fax : 2561504

Samundri Branch

P-35/36, Grain Market,
Gojra Road, Samundri
Phone : (041) 3424356-7
Fax : (041) 3424355

Sabzi Mandi Branch

New Fruit & Vegetable Market,
Chak No. 245-RB, Near Sidhar Bypass,
Tehsil Sadar, Faisalabad
Phone : (041) 2518823-4 Fax : (041) 2518825

Bhowana Bazar
P-141, Main Gole Bhowana Bazar, Faisalabad.
Phone : (041) 2627357
Fax : (041) 2540706

PESHAWAR

Peshawar Main Branch
6-B, Islamia Road Peshawar Cantt
Phone : (091) 5287051-7 Fax : 5287058

Peshawar City Branch
Shoba Chowk, Park Inn Hotel Building,
Khyber Bazar, Peshawar City.
Phone : (091) 2590023-26 Fax : 2551380

Hayatabad Karkhano
Shop No. B-29 & 30, J.B. Plaza,
Karkhano Market, Hayatabad, Jamrud Road,
Phone : (091) 5822902-7 Fax : 5822908

G.T. Road Branch
1045-1046, Hashtnagri & Industries
Opp: Sarhad Chamber of Commerce, G.T. Road
Phone : 091-2593002-6 Fax : 2593001

Peepal Mandi Branch
Ashraf China Trade Center Peepal Mandi, Peshawar
Phone : (091) 2564911-4 Fax : (091)-2564910

Jamrud Road, Peshawar
Phase III Chowk, Jamrud Road
Phone : (091) 5710753-7 Fax : 5710758

Bakhshi Pul Branch
Bakhshi Pul Charsada Road,
Tehsil & District Peshawar
Phone : (091) 2582304-6 Fax : 2582307

ATTOCK

Opposite Session Chowk, Attock Cantt.
Phone : (057) 2701557-58
Fax : (057) 2700248

Waisa
Sadaat Market, Hazro Gondal Road, Main Bazar, Waisa,
Tehsil Hazro, District Attock
Phone : (0572) 662413-15-16 Fax : (0572) 662417

Qutba, District Attock
Alfalah Centre, Main G.T. Road,
Qutba, Kamra, Tehsil, Hazro, District Attock
Phone : (057) 2640794-95
Fax : (057) 2640796

GHOURGHUSHTI

Timber Market, Main Mandi Road,
Ghourghushti, Tehsil Hazro
Phone : (057) 2872918-19
Fax : 2872916

KAMRA

Attock Road, Kamra
Phone : (057)-9317423-25
Fax : 9317420

HANGU

Saif-ur-Rehman Market, Opp:
DCO Bungalow, Kohat Road, Main Bazar
Phone : (0925) 624641, 621008
Fax : 624644

MULTAN

Abdali Road Branch
62-A, Abdali Road, Multan Cantt.
Phone : (061) 4546792-6
Fax : 4781506

Vehari Road Branch
618/B, Vehari Road, Near Grain Market
Phone : (061) 6244492-95
Fax : 6244496

Hussain Agahi Branch
Hussain Agahi Road
Phone : (061) 4577242, 457725
Fax : 4577232

Chowk Shaheedan Branch
Akbar Road, Chowk Shaheedan
Phone : (061) 4588611, 4588807 Fax : 4579024

Shahrukn-e-Alam Branch
230-A & 251-A, Main Road, Shahrukn-e-Alam
Phone : (061)-6784201-2 Fax : 6784205

Bosan Road Branch
262-B, Gulgasht Colony, Bosan Road
Phone : (061) 6210364-5 Fax : 6210363

Lodhran Branch
27-2, Ward # 6, Main Multan Road
Phone : (0608) 361700-363001-2 Fax : 363005

Quaid-e-Azam Road Branch
Plot No. 1009/I, Quaid-e-Azam Road, Multan Cantt.
Phone : 0321-6323231 Fax : 061-4784472

SIALKOT

40/A, Paris Road.
Phone : (052) 4591741, 4591442
Fax : 4591742, 4593210

Sambrial Branch
G.T. Road, Sambrial, District Sialkot
Phone : (052) 6522801-2 Fax : 6522803

Shahabpura Branch
Malik Plaza, Shahabpura Road, Sialkot
Phone : 052-3242671-79 Fax : 052-3242680

RAHIM YAR KHAN

12-A, Model Town, Shahi Road.
Phone : (068) 5879880-1, 5885970 Fax : 5879882

GUJRANWALA

Opposite Iqbal High School, G.T. Road, Gujranwala
Phone : (055) 3859931-3, 3847031-33
Fax : 3856471, 3255295

Satellite Town Branch
40-A Satellite Town
Phone : (055) 3730396-99 Fax : 3251423

SAHIWAL

183-Sarwar Shaheed Road.
Phone : (040) 4467691-95 Fax : 4467696

Farid Town Branch

Property No. 386-H, Farid Town, Sahiwal.
Phone : (040) 4553580-83 Fax : (040) 4553584

SARGODHA

91-C/2 University Road, Sargodha
Phone : (048) 3724138-9 Fax : 3724193

Satellite Town Branch

302-A, Satellite Town, Sargodha
Phone : 048-3226647 Fax : 048-3226648

CHAK NO. 111 SB

Pull III, Main Faisalabad Road,
District Sargodha
Phone : (048) 3791158, 3792066 Fax : 3791169

GUJRAT

G.T.S. Chowk, G.T. Road, Gujrat
Phone : (053) 3530069-3530219 Fax : 3530319

Kutchery Bazar Branch

Kutchery Road, Opp. Sabzi Market, Gujrat
Phone : 053-3517995-98
Fax : 053-3517999

MARDAN

Plot No. 11, Survey No. 128, The Mall, Mardan Cantt.
Phone : (0937) 873631-3 Fax : 873733

BAHAWALPUR

Opposite BVH, Circular Road.
Phone : (062) 2889922-5 Fax : 2889874

CHINIOT

1-A, Shahrah-e-Quaid-e-Azam
Phone : (047) 6337704-5 Fax : 6337706

DASKA

Al- Adeel Plaza, Gujranwala Road
Phone : (052) 6616834-35 Fax : 6619650

HAFIZABAD

Sagar Road, Hafizabad
Phone : (0547) 540801-3, 540808 Fax : 540804

Jalalpur Bhattian Branch

Mouza Jalalpur Bhattian, Tehsil Pindi Bhattian,
District, Hafizabad
Phone : (0547) 501275-6 Fax : 501282

CHICHAWATNI

1-Railway Road, Rai House,
Chichawatni District Sahiwal
Phone : (0405) 487802-6 Fax : 487807

ARIFWALA

47/D, Zain Palace, Qaboola Road
Phone : (0457) 835711-12-13 Fax : 835717

PAKPATTAN

159 - Main College Road
Phone : (0457) 376020-27 Fax : 376024

DERA GHAZI KHAN

Jampur Road, Dera Ghazi Khan
Phone : (064) 2468201-6 Fax : 2468104

MINGORA, SWAT

Khasra No.95, Makan Bagh,
Saidu Sharif Road, Opposite PTCL Office.
Phone : (0946) 726745-6, 726740-4
Fax : 726747

JHELUM

Bungalow No.67, Kazam Kamal Road.
Phone : (0544) 610162, 610172, 610182
Fax : 610050

MIAN CHANNU

Ghazi Morr, G.T. Road.
Phone : (065) 2665301-3 Fax : 2665484

SHEIKHUPURA

Main Lahore-Sargodha Road.
Phone : (056) 3614977-9 Fax : 3787974, 3614976

DERA ISMAIL KHAN

Plot # 3666-B, Kashmir Chowk,
North Circular Road,
Phone : (0966) 720609, 720610 Fax : 720607

Tank Adda

Kohinoor Super Shopping Centre, Block-K, Circular Road, Dera Ismail Khan
Phone : 0966-720917

OKARA

Plot No. 25-28, M. A. Jinnah Road
Phone : (0442) 550419-22 Fax : 550423

ABBOTTABAD

191, Supply Bazar, Main Mansehra Road.
Phone : (0992) 344723-6 Fax : 344728

JHANG

9-D, Yousuf Shah Road, Jhang Saddar.
Phone : (047) 7624701-3 Fax : 7624704

Mouza Shumali Shorkot Branch

Main Jhang Multan Road, Shorkot, District Jhang.
Phone : (047) 5312018 Fax : (047) 5312016

TOBA TEK SINGH

105-Farooq Road, Mohallah Jamia Masjid.
Phone : (0462) 517838-9 Fax : 517841

BUREWALA

95-C, Al-Aziz Market, College Road.
Phone : (067) 3771901-4 Fax : 3771905

KOHAT

Bannur Road, Kohat Cantt.
Phone : (0922) 522791-93-96 Fax : 522797

Main Bazar Branch

T-40 & T-41, Muslim Plaza, Main Bazar, Kohat
Phone : 0922-522007-08 Fax : 0922-522009

SADIQABAD

28-29 D, Allama Iqbal Road.
Phone : (068) 5802501-3 Fax : 5802704

MANDI BHAUDDIN

Kutchery Road, Mandi Bahauddin
Phone : (0546) 520921-23 Fax : 507886

LALA MUSA

G.T. Road, Near Ghala Mandi
Phone : (053) 7518368, 7518370, 7518780
Fax : 7518070

AHMEDPUR EAST BRANCH

Kutchery Road, Near MEPCO Office
Phone : (062) 2275504-6 Fax : 2275503

DAHARKI

Zafar Bazar, Daharki
Phone : (0723) 642868 643549, 641217
Fax : 644040

GHOTKI

1-13, Station Road
Phone : (0723) 680112-14 Fax : 680118

HAROONABAD

15-C/16-C, Ghalla Mandi
Phone : (063) 2256401-4 Fax : 2256458

HASILPUR

17-D, Baldia Road, Hasilpur
Phone : (062) 2448078, 2448075
Fax : 2441071

KHARIAN

1, Rizwan Plaza, Main G.T. Road
Phone : (053) 7536241-42 Fax : 7536245

GILGIT

Shahrah-e-Quaid-e-Azam,
Near Radio Station, Jutial, Gilgit
Phone : (05811) 51904-07 Fax : 51903

NLI Market, Gilgit

Ghulam Haider Block, NLI Market, Gilgit
Phone : 05811-451914, 05811-451910
Fax : 05811-451926

CHAKWAL

City Trade Centre, Tehsil Chowk, Rawalpindi Raod
Phone : (0543) 555206-210 Fax : 555220

BHALWAL

451, Liaqat Shaheed Road, Bhalwal
Phone : (048) 6644863 - 6644364
Fax : 6642647

KASUR

Shop No. 8-12, Adjacent to Mazar
Hazrat Baba Bulley Shah, Rail Road
Phone : (0492) 765218-9
Fax : 770890

Pattoki Branch

Allama Iqbal Road, District Kasur
Phone : (049) 4421071-3 Fax : 4421075

MANSEHRA

Punjab Chowk, Shahrah-e-Resham
Phone : (0997) 303591, 303592
Fax : 300567

Oghi Branch

Main Bazar, District Mansehra
Phone: (0997) 321949 Fax: (0997) 321357

BANNU

Gowshala Road, Fatima Khel
Phone : (0928) 614634-36 Fax : 614099

CHITRAL

D.C. Office Road,
Opposite Mountain Inn Hotel, Attalique Bazar
Phone : (0943) 414396, 414367 Fax : 412988

HAZRO

273-M, Main Hattian Road
Phone : (057) 2313771-2 Fax : 2313773

KOTLA

Bhimber Road, Kotla Arab Ali Khan,
Tehsil Kharian, Distt. Gujrat
Phone : (0537) 586892, 586915, 586435
Fax : 586337

MIRPUR, AZAD JAMMU & KASHMIR

114, Sector F-1, Kotli Road, Mirpur,
Azad Jammu & Kashmir
Phone : (05827) 436834-7 Fax : 436838

KALLAR SYEDAN

Ghousia Shopping Centre, Choa Road, Kallar Syedan
Phone : (051) 3572106, 3570763
Fax : 3570227

GUJAR KHAN

58-D & 59-C, Akbar Kiani Shopping Mall,
G.T. Road, Gujar Khan
Phone : 051 - 3515704-707
Fax : 051 - 3515703

GOJRA

P -85, Block III, Bohar Wali Gali, Gojra
Phone : 046-3517675-7
Fax : 046- 3517878

MURIDKE

G.T. Road, Muridke
Phone : (042) 7983173-75
Fax : (042) 7983172

JARANWALA

P -813, Street No. 3,
Nia Bazar, Jaranwala
Phone : (041) 4319003-4
Fax : (041) 4319005

BAHAWALNAGAR

Shop # 6, Ghallah Mandi, Bahawalnagar
(063) 2272005-7 (063) 2277437

MUZAFFARGARH

Mauza Taliri, Multan Road,
Distt. Muzaffargarh
(0662) 428920-23 (0662) 428931

KHANPUR

Kutchery Road, Model Town, Khanpur
(068)5577502- 3, 5577617, 5577627
(068) 5577805

HARIPUR

Main Shahrah-e-Hazara, G.T. Road, Haripur
Phone : (0995) 627451-2
Fax : (0995) 627831

DINGA

Thana Road, Dinga, Distt. Gujrat
Phone : (053) 7404844-46
Fax : (053) 7404840

WAZIRABAD

Sialkot Road, Wazirabad, Distt. Gujranwala
Phone : (055) 6609460, 6609470, 6609480
Fax : (055) 6609450

JAUHARABAD

Plot # 2, Block # 2, Jauharabad, District Khushab
Phone: (0454) 723760 Fax: (0454) 723758

Mandi Quaidabad Branch

Plot # 156/1, Block-D,
Railway Road, District Khushab
Phone : (0454) 880056-58
Fax : 880057

MANDI FAIZABAD

Main Jaranwala Road, Mandi Faizabad
Phone: (056) 2881032, 2201600
Fax: (056) 2882086

Nankana Sahib Branch

53-Grain Market
Phone : (056) 2877574-5 Fax : 2877577

MIANWALI

Watta Khel Chowk, Sargodha Road, Mianwali
Phone : (0459) 237794-6, Fax : 237791

BHERA

Property No. 12/302, Mohalla Ali Bhutta
Phone : (048) 6692162-3,
Fax : 6692161

TALAGANG

Taqi Plaza,
Chakwal Road, Talagang
Phone : (0543) 410791-4 Fax : (0543) 411030

MURREE

Sharjah Center, Mall Road,
Phone : (051)-3413210-2 Fax : 3413149

DINA

Mahfooz Plaza, G T Road, District Jhelum
Phone : (0544)-632723-4
Fax : 632557

KHANEWAL

Cinema Road, Chak # 89-10/R, District Khanewal
Phone : (065) 2555701-4, Fax : 2555710

JINNAH COLONY, JAHANIA

Main By Pass Road,
Tehsil Jahania, District Khanewal
Phone (065) 2211901-4
Fax : 2211906

PIR MAHAL

Mohallah Kasurabad,
Rajana Road, Pir Mahal
Phone : (046)-3366430-31 & 3366381
Fax : 3366382

DEPALPUR

Kuthcery Road, Depalpur
Phone : (044)-4542223-25 Fax : 4542220

NAROWAL

496/A, Circular Road
Phone : (0542) 413300-9 Fax : 413310

LORALAI

1062-1063, Zhob Road
Phone : (0824) 660852-5 Fax : 660851

BHAKKAR

Plot # 458, Dagar Gharbi, Jhang Road
Phone : (0453) 516068-70 Fax : 516071

SKARDU

Hussaini Chowk
Phone : (05831) 54700-703 Fax : 54704

TURBAT

Main Road, Turbat
Phone : (0852) 411556-58 Fax : 411417

BATTAGRAM

Opposite D.H.Q. Hospital,
Shahrah-e- Resham
Phone : (0997) 310222 Fax : 310377

CHISHTIAN

29-B, Ghallah Mandi, Chishtian,
District Bahawalnagar
Phone : 063-2509145-6 Fax : 063-2509455

SHAKARGARH

Ayub Market, Railway Road,
Shakargarh, District Norwal
Phone : 0542-453001-09 Fax : 0542-453010

CHENAB NAGAR - RABWAH

P-4, Block 14, Gole Bazar,
Chenab Nagar, Rabwah, District Chiniot
Phone : 047-6214470-1 Fax : 047-6214475

HAVELIAN

Tanoli Plaza, Ameer Muawya Chowk, Havelian Bazar,
Havelian, District Abbottabad
Phone : 0992-812006-8 Fax : 0992-812009

KAMOKE

G.T. Road, Kamoke, District Gujranwala
Phone : 055-6815791-2 055-6815796
Fax : 055-6815790

Kotli, AJ&K

Aashiq Hussain Plaza, Ground Floor, Bank Road, Kotli,
Azad Jammu & Kashmir
Phone : (05826) 448393-94
Fax : (05826) 448395

PISHIN

Bund Road, Pishin
Phone : 0826-420744-5 Fax : 0826-420748

SWABI

Swabi Bazar, Mardan Swabi Road,
Maneri Payan, Swabi
Phone : 0938-223811-3 Fax : 0938-223814

CHOA SAIDAN SHAH

Rab Nawaz House, Chakwal Road,
Choa Saidan Shah, District Chakwal
Phone : 0543-580862-64 Fax : 0543-580865

PHALIA

Hailan Road, Phalia, Tehsil Phalia,
District Mandi Bahauddin
Phone: 0546-566051 Fax: 0546-566054

CHARSADDA

Tangi Charsadda Road, Opposite Ghafoor Market,
Charsadda Bazar, Charsadda
Phone: 091-6510013-14, 6511007
Fax: 091-6512002

CHILLAS

DC Chowk, Chillas, District Diamer Gilgit-Baltistan
Phone: 05812-450475-76 Fax: 05812-450477

JAMPUR

Opposite TMO Office, Rajanpur Road,
Jampur, District Rajanpur
Phone: 0604-567136-38 Fax: 0604-567135

LAYYAH

Chubara Road, Near Layyah Minor, Layyah
Phone: 0606-413525-27
Fax: 0606-410010

MUZAFFARABAD

Tanga Stand, Muzaffarabad, AJK
Phone: 05822-920982-4
Fax: 05822-920985

NOWSHERA

Taj Building, G.T. Road, Nowshera
Phone: 0923-611697 Fax: 0923-611425

QABOOLA

Rana Ghulam Qadir Market, Main Bazar,
Qaboola, Tehsil Arifwala, District Pakpattan
Phone: 0457-851130-32 Fax: 0457-851129

RAWAT

Ground Floor, Riaz Shah Bukhari Plaza,
Main G. T Road Rawat, Tehsil & Distt. Islamabad
Phone: 0514-611906 Fax: 0514-611903

RENALA KHURD

Plot No. 8, Welcome Road,
Renala Khurd, District Okara
Phone: 044-2636340, 2636350
Fax: 044-2636360

SIBI

M.A. Jinnah Road, Sibi
Phone: 0833-500206, 500208 Fax: 0833-500209

WAISA

Sadaat Market, Hazro Gondal Road, Main Bazar, Waisa,
Tehsil Hazro, District Attock
Phone: 0572-662413-15-16 Fax: 0572-662417

YAZMAN

Chak No. 56-DB, Main Bahawalpur Road,
Yazman, District Bahawalpur
Phone: 062-2703021-22 Fax: 062-2703024

ISLAMIC BANKING BRANCHES

Uni-Tower, Karachi

213 - Uni-Towers, I.I.Chundrigar Road.
Phone : (021) 32472295-8 Fax : 32472141

Shahrah-e-Faisal, Karachi

Ground Floor, Fortune Center, Shahrah-e-Faisal.
Phone : (021) 34315271-4 Fax : 34313581

Jodia Bazar

Plot No. 112, Durya Lal Street,
Jodia Bazar, Karachi
Phone : (021) 32446542- 5 Fax : (021) 32430492

Gulistan-e-Jauhar

Pakistan Tulip Valley Plot No. SB-1,
Block # 1, Gulistan-e-Jouhar
Phone : (021) 34661355-7 Fax : (021) 34661359

Korangi Industrial Area

Shop No. 1, Plot # 27/28, Sector-16
Korangi Industrial Area, Karachi
Phone : (021) 35061661-4
Fax : (021) 35067031

Gulshan-e-Iqbal

Plot # 40-B, Block#13-A, KDA Scheme No. 24,
Gulshan-e-Iqbal, Karachi
Phone : (021) 34144650- 52 Fax : (021) 34144653

North Nazimabad, Karachi

D-3, Block A, North Nazimabad
Phone : (021) 36633133 & 36633177
Fax : 36633135

DHA Branch, Karachi

23-C, Main Khayabane-e-Ittehad,
Phase II Extension, DHA, Karachi
Phone : (021) 35313873-80 Fax : 35313872

Dhorajee, Karachi

Plot # 35/127 Block 7 & 8
C.P. Berar Cooperative Housing Society
Phone : (021) 34860321-2 Fax : 34860320

Port Qasim, Karachi

Plot # W-2/1/1, to W-2/1/3,
North Western Industrial Town
Phone : (021) 34750439, 34154118, 34750445
Fax : 34750438

F.B. Area, Karachi

Ground Floor, Shamim Apartments, Block 10
Phone : (021) 36362194, 36362197
Fax : 36362226

SITE II, Karachi

Plot # B-24/A, SITE II (Super Highway Phase I)
Phone : (021) 36881246-7 Fax : 36881249

Orangi Town, Karachi

Plot # LS32, 33 & 43, Sector 11,
Near Round About # 5, Orangi Town, Karachi
Phone : (021) 36662271-72 Fax : 36662264

North Karachi

Shop # 3-11 Sarah View Phase II Sector 11-B,
North Karachi, Karachi
Phone : (021) 36964648-49 Fax : 36964739

Nazimabad Branch

Ground Floor, Plot # 25, Row # 1, Sub Block A, Block
#1, Nazimabad, Karachi
Phone: 021-36727802 Fax: 021-36619538

Saddar Branch

Plot # 292 & 266, Fort Mansion, Artillery Maidan
Quarters, Regal Chowk, Saddar, Karachi
Phone: 021-35639081 Fax: 021-35639086

Clifton - Karachi

Plot # D-69 Block 7, KDA Scheme
No.5 Kehkashan Clifton, Khi.
Phone : (021) 35869271 Fax : 021-35869270

Shershah Branch

D-175, Modern Godown, Shershah, SITE, Karachi
Phone : 021-32588312 Fax : 021-32588314

Main Branch, Lahore

66-Main Boulevard, Gulberg.
Phone : (042) 35781841-55
Fax : 35781875, 35781856

McLeod Road, Lahore

Abid Plaza, 13, McLeod Road.
Phone : (042) 37211631-5 Fax : 37211640

New Garden Town, Lahore

Awami Complex Block # 1, New Garden Town.
Phone : (042) 35846374-85 Fax : 35846386

Y Block, Lahore

93-Y, Commercial Area, Phase III,
Defence Housing Authority.
Phone : (042) 35746191-5 Fax : 35746190

Johar Town, Lahore

69-R-I, M.A. Johar Town.
Phone : (042) 35313401-05 Fax : 35313406

Zarrar Shaheed Road

1500-F, Dubai Chowk, Zarrar Shaheed Road,
Lahore Cantt., Lahore
Phone : (042) 36613855-62 Fax : (042) 36673224

Gulshan-e-Ravi

Block F, Main Road, Gulshan-e-Ravi Lahore
Phone : (042) 37404811-20
Fax : (042) 37404821

Qurtaba Chowk

Rehman Chambers, Qurtaba Chowk,
Mozang Chungi, Lahore
Phone : (042) 37114612-16
Fax : (042) 37114618

Mughalpur Branch

Opposite Ialpul, Jehangir Raod, Mughalpur
Phone: (042) 36524701-09, Fax: (042) 36524710

Multan Road, Lahore

Opposite Benz Factory,
Main Multan Road, Lahore
Phone : (042) 37490041-5 Fax : 37490046

Wahdat Road, Lahore

14-Main Wahdat Road, Lahore
Phone (042) 37502811-15, Fax : 37502820

Chung Branch, Lahore

Chung Stop, Main Multan Road,
Phone : (042) 37499215-19 Fax : 37499220

Kot Abdul Malik, Lahore

Kot Abdul Malik, Main Lahore, Sheikhpura Road,
Phone : (042) 37902536, 37902539
Fax : 37902540

Shah Alam, Lahore

139-Main Circular Road, Chowk Shah Alam
Phone (042) 37374081-5 Fax : 37374086

Azam Cloth Market Branch

Property No. F-1185, Karachi Block,
Near Masjid Farooq-e-Azam,
Azam Cloth Market, Lahore
Phone : 042-37662845-8 Fax : 042-37651672

College Road Township Branch

39- Civic Centre, College Road, Township, Lahore
Phone : 042-35125080 Fax : 042-35125081

Daroghawala Branch

Plot No.327, G.T. Road, Daroghawala, Lahore.
Phone : 042-36533491-4 Fax : 042-36533495

Kahna Nau Branch

23 - Km Ferozepur Road, Kahna Nau, Lahore
Phone : 042-35271601-02 Fax : 042-35271603

Misri Shah Branch

455-Main Shad Bagh Road, Misri Shah Lahore.
Phone : 042-37612821-5 Fax : 042-37612826

Jinnah Avenue, Islamabad

78-E, REDCO Plaza, Jinnah Avenue, Blue Area.
Phone : (051) 2879580-3 Fax : 2879589

G-10 Markaz, Islamabad

20-A, Sardar Plaza, G-10 Markaz
Phone : (0511)-2819101-05 Fax : 2819100

I-9 Markaz, Islamabad

Plot # 3-J, Sector I-9, Markaz Islamabad
Phone (051) 4858562-64 Fax : 4858560

Bahria Town Branch

Plot No. 9, River View Road, Mini River View,
Commercial Mall, Phase VII, Bahria Town, Islamabad
Phone : 051-5707131-2 Fax : 051-5707130

DHA Phase II, Branch

Street No. JBW East, Sector A,
Plaza One, DHA Phase II, Islamabad
Phone : 051-4493714 Fax : 051-4493715

E-II, Branch

Plot No. 1 & 2, Main Double Road, Federation of
Employees Cooperative Housing Society,
Sector E-11, Islamabad Phone : 051-2515491

Cantt. Rawalpindi

125-D, Murree Road, Rawalpindi
Phone : (051) 5795184-88 Fax : 5795189

Satellite Town, Rawalpindi

400-B, Block B, Commercial Market, Satellite Town
Phone : (051)4452048-9 Fax : 4452050

Khayaban-e-Sir Syed Branch

Saggo Centre, Plot No. 5-B, Sector II, Site II,
Main Double Road, Khayaban-e-Sir Syed, Rawalpindi
Phone : 051-4834630 Fax : 051-4834629

Kutchery Bazar Faisalabad

P - 36, Kutchery Bazar.
Phone : (041) 2603021-5 Fax : 2603028

Canal Road Branch, Faisalabad

Square # 14, Chak # 204-RB,
Canal Raod, Faisalabad
Phone : (041) 8522113-4 Fax : 8522116

Satyana Branch, Faisalabad

597-B, Satyana Road, Faisalabad
Phone : (041) 8559361-64 Fax : 8559635

Medical College Road, Faisalabad

1-Ramana, Opp: Punjab Medical College, Jail Road.
Phone : (041) 8581602-04 Fax : 8581582

Gulberg Road, Branch

310, Block-A, Gulberg Road,
Opposite National Hospital, Faisalabad
Phone : 041-2605645-50 Fax : 041-2605644

Sargodha

Opp. Jamia Masjid Hamid Ali Shah,
Block-5, Liaquat Road, Sargodha
Phone : (048) 3726804-7 Fax : 3726808

Faisal Arcade G.T. Road, Gujranwala

Phone : (055) 4557301-05 Fax : 4557310

2, Bosan Road, Multan

262-B, Gulgosht Colony
Phone : (061) 750941-5 Fax : 750885

Jamrud Road, Peshawar

Phone : (091) 5701385-89 Fax : 5701392

Sialkot

Ali Building, Khadim Ali Road, Sialkot
Phone : (052) 3241302 - 5 Fax : 3241306

Rahim Yar Khan

Shop No. 24-25, Grain Market
Phone : (068) 5885331, 5885803-5 Fax : (068) 5885668

Dera Islamil Khan

East Circular Road, Toopanwala Gate
Dera Ismail Khan
Phone : (0966) 710141-2 Fax : 710139

Quetta Branch

Shop # 1&2, Plot # 7, Shahbaz Town Phase 4,
35-B Model Town
Phone : (081) 2838932, 2832130 Fax : 2899012

Masjid Road Branch

Plot No. 396, 397 & 398, Masjid Road, Quetta
Phone : 081-2866548 Fax : 081-2866552

Hyderabad Branch

Properly No. 80, Saddar Bazar, Hyderabad Cantt
Phone L (022) 2730867-72 Fax : 2730873

Abbottabad Branch

27-A, Supply Bazar, Mansehra Road
Phone : (0992) 344723-6 Fax : 344736

Gujrat Branch

Zaib Plaza, Rehman Shaheed Road
Phone : (053) 3609501-3 Fax : 3517499

Dhudial Branch

Dhudial Chowk, Village & Post Office, Dhudial,
Tehsil and District Chakwal
Phone : (0543) 590676 Fax : 590673

Pindi Ghaib Branch

Banora Chowk, District Attock
Phone : (057) 2350123-8 Fax : 2350120

Hasan Abdal Branch

Hamdan Building,
G.T. Road, Hasan Abdal, District Attock
Phone : 0572-523335-37 Fax : 0572-523394

Bewal Branch

Samote Road, Village Dhera Kanayal Bewal,
Tehsil Gujrat Khan Fax : 051-3361269

Jalalpur Jattan Branch

Kashmir Nagar, Circular Road, Jalalpur Jattan,
District Gujrat Fax : 053-3431745

Khushab Branch

Shaheryar Market, Near New Bus Stand,
Mianwali Road, Khushab
Phone : 0454-711200-711722 Fax : 0454-711736

Sangla Hill Branch

Fawara Chowk, Circular Road, Sangla Hill,
District Nankana Sahib Fax : 0563-701052

Sarai Alamgir Branch

Al-Saeed Shopping Centre, G.T. Road, Sarai Alamgir,
District Gujrat Fax : 0544-654586

Kamalia Branch

Mohallah Mehtianwala, Niazabad,
Kamalia District Toba Tek Singh Fax : 046-3413277

Mailsi Branch

Colony Road, Mailsi, District Vehari Fax : 067-3750031

Mumtazabad Branch

Vehari Road, Near Ghausia Chowk,
Mumtazabad Multan Fax : 061-6242002

Vehari Branch

Plot No. 11, Block E, Karkhana Bazar, Vehari
Fax : 067-3360918

Bahawalpur Branch

12-B, Model Town-B, Bahawalpur
Phone : 0622-889913-15 Fax : 0622-889918

Kabirwala Branch

Khanewal Road, Kabirwala, Distict Khanewal
Phone : 065-2400401-03 Fax : 065-2400408

Kot Addu Branch

G.T. Road, Kot Addu, District Muzaffargarh
Phone : 066-2240176-77 Fax : 066-2240173

Shahkot Branch

Circular Road, Shahkot, District Nankana Sahib
Phone : 056-3711431-32 Fax : 056-3711437

Sukkur Branch

Plot No. B-1055, Near Jamia Masjid,
Bunder Road, Sukkur
Phone : 071-5620972-3 Fax : 071-5620974

Mission Chowk, Branch

Shop No. 6-1/36 & 6-1/37, Mission Chowk, Quetta
Phone : (081) 2833639 Fax : (081) 2833619

Sadiqabad Branch

Chak No. 10/NP, Main KLP Road, Sadiqabad, District
Rahim Yar Khan.
Phone : (068) 5706016, 5706017 Fax : (068) 5800014

OVERSEAS BRANCH

BANGLADESH

DHAKA

Dhaka Branch

5-Rajuk Avenue, Motijheel C.A.
Phone : (008802) 7168821-05 Fax : 9557413

Gulshan Branch

168, Gulshan Avenue, Gulshan North,
Dhaka 1212, Bangladesh
Phone : 0088 02 8861848, 8861704
Fax : 8850714

CHITTAGONG

Agrabad Branch

57, Agrabad, Chittagong, Bangladesh
Phone : (0088) 171-888727

SYLHET

Sylhet Branch

Marchant Tower 582 East Mirza Bazar
Phone: (00880821) 2830679
Fax: (00880821) 2830677

Dhanmondi Branch, Bangladesh

81/A- Satmasjid Road,
Dhanmondi, Phone : (00880) 0161-001477

AFGHANISTAN

KABUL

Kabul Branch

410, Chahrahi-e-Sadarat, Shar-e-Nau
Phone : (009375) 2004105-10 Fax : 2002142

HERAT

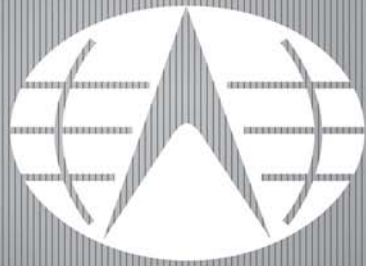
Herat Branch

Ground Floor, Chamber of Commerce &
Industries, Heart Blood Bank Street
Phone : (0093-40) 230705-07 Fax : 230704

KINGDOM OF BAHRAIN

MANAMA (OBU)

Suit No. 1302, Level 17,
Bahrain Financial Harbour, Tower West
P.O. Box # 1375
Phone: (00973) 17203100 Fax: (00973) 17224300



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