



**BANK ALFALAH**

**1st Quarter Report 2009**

**Contents**

	<b>Page No.</b>
Corporate Information	2
Directors' Review	4
Condensed Interim Balance Sheet	5
Condensed Interim Profit And Loss Account (un-audited)	6
Condensed Interim Cash Flow Statement (un-audited)	7
Condensed Interim Statement Of Changes In Equity (un-audited)	8
Notes to and forming part of the Condensed Interim Financial Statements (un-audited)	9
Consolidated Condensed Interim Balance Sheet	18
Consolidated Condensed Interim Profit And Loss Account (un-audited)	19
Consolidated Condensed Interim Cash Flow Statement (un-audited)	20
Consolidated Condensed Interim Statement Of Changes In Equity (un-audited)	21
Notes to and forming part of the Consolidated Condensed Interim Financial Statements (un-audited)	22
Branch Network	29

**Corporate Information****Board of Directors**

H.H. Sheikh Hamdan Bin Mubarak Al Nahayan	Chairman
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Abdulla Nasser Hawaileel Al-Mansoori	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ikram Ul-Majeed Sehgal	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Sirajuddin Aziz	Chief Executive Officer

**Board Advisory Committee**

Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Bashir A. Tahir	Member
Mr. Ganpat Singhvi	Member
Mr. M. Iftikhar Shabbir	Secretary

**Board Audit Committee**

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Nadeem Iqbal Sheikh	Member
Mr. Bashir A. Tahir	Member
Mr. Ganpat Singhvi	Member
Mr. M. Iqbal Saifi	Secretary

**Board Credit And Finance Committee**

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ganpat Singhvi	Member
Mr. Bashir A. Tahir	Member
Mr. M. Iftikhar Shabbir	Secretary

**Board Risk Management Committee**

Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Ganpat Singhvi	Member
Mr. Bashir A. Tahir	Member
Mr. Haroon Khalid	Secretary

**Corporate Information****Central Management Committee**

Mr. Sirajuddin Aziz  
Mr. Parvez A. Shahid  
Mr. Shakil Sadiq  
Mr. Mohammad Yousuf  
Mr. Nadeemul Haq  
Mr. Bakhtiar Khawaja  
Mr. Adil Rashid  
Mr. Ijaz Farooq  
Mr. Arfa Waheed Malik  
Mr. Ashfaq A. Qureshi

Chairman  
Co-Chairman  
Member  
Member  
Member  
Member  
Member  
Member  
Member  
Secretary

**Chief Operating Officer**

Mr. Shakil Sadiq

**Company Secretary**

Mr. Hamid Ashraf

**Chief Financial Officer**

Mr. Zahid Ali H. Jamall

**Auditors**

A. F. Ferguson & Co.  
Chartered Accountants

**Registered / Head Office**

B. A. Building  
I. I. Chundrigar Road  
Karachi.

**Website**

[www.bankalfalah.com](http://www.bankalfalah.com)

**Directors' Review**

The Board of Directors is pleased to present the un-audited financial statements of the Bank for the three months ended March 31, 2009.

	Three-months period ended March 2009	Three months period ended March 2008
	(Rupees in '000)	
<b>Profit before provisions and Taxation</b>	<b>1,220,394</b>	1,627,350
Provisions	<b>(555,213)</b>	(134,366)
Profit before Taxation	<b>665,181</b>	1,492,984
Taxation	<b>(216,778)</b>	(495,266)
<b>Profit After Taxation</b>	<b>448,403</b>	997,718
Earnings per share	<b>Rs. 0.56</b>	Rs. 1.25

During the three months ended the Bank's profit before provision and taxation stood at Rs. 1,220.394 million as compared to Rs. 1,627.350 million for the previous comparable period.

We continue to strengthen our presence in the market place and as of March 31, 2009, we are operating through 282 branches that include 48 Islamic Banking branches and 7 foreign branches in Bangladesh and Afghanistan and one Wholesale banking unit in Bahrain. Our plan is to add more branches to the network during the year 2009.

PACRA, a premier rating agency of the country, has rated the Bank 'AA' (double A) Entity Rating for Long Term and A1+(A one plus) for the Short Term. These ratings denote a very low expectation of credit risk, strong capacity for timely payment of financial commitments in the long term and by highest capacity for timely repayment in the short term, respectively. Further, the unsecured subordinated debt (Term Finance Certificates) of the Bank has been awarded a credit rating of AA- (double A minus).

The Board would like to thank our valued customers for their continued patronage and support, the State Bank of Pakistan, Ministry of Finance and other regulatory authorities for their continuous guidance and support with whom we enjoy a very cordial relationship. The Board would also like to place on record its appreciation for the hard work, dedication, professionalism and sincere efforts of the senior management, officers and staff of the Bank at all levels.

**SIRAJUDDIN AZIZ**

Director & Chief Executive Officer

Date: April 29, 2009

Place: Abu Dhabi



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Condensed Interim Balance Sheet As at March 31, 2009

	Note	31 March 2009 (Un-audited)	31 December 2008 (Audited)
(Rupees in '000)			
<b>ASSETS</b>			
Cash and balances with treasury banks		30,178,792	32,687,335
Balances with other banks		16,103,825	21,581,043
Lendings to financial institutions		4,447,572	3,315,500
Investments	7	77,616,646	75,973,238
Advances	8	177,634,702	192,671,169
Fixed assets		13,956,610	13,773,293
Deferred tax assets		-	-
Other assets		8,885,606	8,989,186
		<b>328,823,753</b>	<b>348,990,764</b>
<b>LIABILITIES</b>			
Bills payable		3,907,226	3,452,031
Borrowings		16,573,124	13,690,222
Deposits and other accounts		273,258,711	300,732,858
Sub-ordinated loans		2,571,169	2,571,169
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		230,087	208,465
Other liabilities		11,025,442	11,291,280
		<b>307,565,759</b>	<b>331,946,025</b>
<b>NET ASSETS</b>		<b>21,257,994</b>	<b>17,044,739</b>
<b>REPRESENTED BY</b>			
Share capital		7,995,000	7,995,000
Share application money		3,359,787	-
Reserves		3,315,125	3,166,056
Unappropriated profit		3,812,335	3,447,467
		<b>18,482,247</b>	<b>14,608,523</b>
Surplus on revaluation of assets - net of tax		2,775,747	2,436,216
		<b>21,257,994</b>	<b>17,044,739</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	9		

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

# Condensed Interim

BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Profit and Loss Account (un-audited)

For the three months period ended March 31, 2009

	Note	Three months period ended 31 March 2009	Three months period ended 31 March 2008
		(Rupees in '000)	
Mark-up / return / interest earned		9,274,618	6,782,493
Mark-up / return / interest expensed		(6,508,779)	(4,129,564)
Net mark-up / interest income		2,765,839	2,652,929
Provision against loans and advances - net		(555,213)	(134,366)
Provision for diminution in value of investments		(18,444)	-
Bad debts written off directly		(4,515)	(3,459)
		(578,172)	(137,825)
Net mark-up / interest income after provisions		2,187,667	2,515,104
<b>Non mark-up / interest income</b>			
Fee, commission and brokerage income		614,774	659,018
Dividend income		30,145	18,649
Income from dealing in foreign currencies		94,854	142,662
Gain on sale of securities		169,938	97,300
Unrealized (loss) / gain on revaluation of investment classified as held for trading		3,736	25,105
Other income	10	314,095	297,186
Total non-markup / interest income		1,227,542	1,239,920
		3,415,209	3,755,024
<b>Non mark-up / interest expenses</b>			
Administrative expenses		2,724,226	2,260,616
Provision against off balance sheet obligations		172	1,273
Other charges		25,630	151
Total non-markup / interest expenses		2,750,028	2,262,040
		665,181	1,492,984
Extra ordinary / unusual items		-	-
<b>Profit before taxation</b>		665,181	1,492,984
<b>Taxation</b>			
Current		381,294	211,026
Deferred		(164,516)	284,240
		216,778	495,266
<b>Profit after taxation</b>		448,403	997,718
<b>(Rupees)</b>			
<b>Basic/ Diluted earnings per share</b>		0.56	1.25

The annexed notes I to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

## Condensed Interim

BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Cash Flow Statement (un-audited) For the three months period ended March 31, 2009

Note	Three months period ended 31 March 2009	Three months period ended 31 March 2008
	(Rupees in '000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	665,181	1,492,984
Less: Dividend income	(30,145)	(18,649)
	<b>635,036</b>	<b>1,474,335</b>
<b>Adjustments:</b>		
Depreciation	322,764	278,675
Amortisation	15,653	11,134
Provision against loans and advances - net	555,213	134,366
Provision for diminution in value of investment	18,444	-
Unrealized (gain) / loss on revaluation of investments classified as held for trading	(3,736)	(25,105)
Bad debts written-off directly	4,515	3,459
Gain on sale of fixed assets	(27,309)	(8,920)
Provision for gratuity	44,517	26,893
	<b>930,061</b>	<b>420,502</b>
	<b>1,565,097</b>	<b>1,894,837</b>
(Increase) / decrease in operating assets		
Lending to financial institutions	(987,105)	1,704,477
Held-for-trading securities	(266,107)	(66,629)
Advances	14,476,739	1,544,328
Other assets	118,089	(22,273)
	<b>13,341,616</b>	<b>3,159,903</b>
Increase / (decrease) in operating liabilities		
Bills payable	455,195	(522,215)
Borrowings	2,882,902	(12,610,296)
Deposits and other accounts	(27,474,147)	(9,706,469)
Other liabilities	260,856	996,099
	<b>(23,875,194)</b>	<b>(21,842,881)</b>
	<b>(8,968,481)</b>	<b>(16,788,141)</b>
Gratuity paid	-	-
Income tax (paid)	(953,618)	(29,346)
Net cash flow from operating activities	<b>(9,922,099)</b>	<b>(16,817,487)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments in available-for-sale securities	(2,511,230)	9,084,222
Net investments in held-to-maturity securities	1,647,109	4,987,997
Dividend income received	20,676	14,950
Investment in operating fixed assets	(576,229)	(780,755)
Proceeds from sale of operating fixed assets	81,804	23,040
Net cash from / (used in) investing activities	<b>(1,337,870)</b>	<b>13,329,454</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share application money	3,359,787	-
Net cash flow from financing activities	<b>3,359,787</b>	<b>-</b>
Exchange difference on translation of the net investment in foreign branches	59,388	10,831
<b>Decrease in cash and cash equivalents</b>	<b>(7,840,794)</b>	<b>(3,477,202)</b>
Cash and cash equivalents at beginning of the period	<b>57,583,878</b>	<b>48,814,698</b>
<b>Cash and cash equivalents at end of the period</b>	<b>49,743,084</b>	<b>45,337,496</b>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman



## Condensed Interim

BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Statement of Changes in Equity (un-audited) For the three months period ended March 31, 2009

	Share Capital	Share Application Money	Statutory Reserve	Reserve for issue of Bonus Shares	Exchange Translation Reserve	Unappropriated Profit	Total
	(Rupees in '000)						
Balance as at January 1, 2008	6,500,000	-	2,327,775	-	87,058	4,851,840	13,766,673
Changes in equity for three months ended upto March 31, 2008							
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	6,146	6,146
Exchange differences on translation of net investment in foreign branches	-	-	-	-	10,831	-	10,831
Profit for the period	-	-	-	-	-	997,718	997,718
Total recognized income and expense for the period	-	-	-	-	10,831	1,003,864	1,014,695
Transfer to statutory reserve	-	-	199,543	-	-	(199,543)	-
Final cash dividend @ 15%	-	-	-	-	-	(975,000)	(975,000)
Issue of bonus shares @ 23%	1,495,000	-	-	-	-	(1,495,000)	-
<b>Balance as at March 31, 2008</b>	<b>7,995,000</b>	<b>-</b>	<b>2,527,318</b>	<b>-</b>	<b>97,889</b>	<b>3,186,161</b>	<b>13,806,368</b>
Changes in equity for nine months ended upto December 31, 2008							
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	18,440	18,440
Exchange differences on translation of net investment in foreign branches	-	-	-	-	480,132	-	480,132
Profit for the period	-	-	-	-	-	303,583	303,583
Total recognized income and expense for the period	-	-	-	-	480,132	322,023	802,155
Transfer to statutory reserve	-	-	60,717	-	-	(60,717)	-
<b>Balance as at December 31, 2008</b>	<b>7,995,000</b>	<b>-</b>	<b>2,588,035</b>	<b>-</b>	<b>578,021</b>	<b>3,447,467</b>	<b>14,608,523</b>
Changes in equity for three months ended upto March 31, 2009							
Transfer from surplus on revaluation on fixed assets - net of tax	-	-	-	-	-	6,146	6,146
Exchange differences on translation of net investment in foreign branches	-	-	-	-	59,388	-	59,388
Profit for the period	-	-	-	-	-	448,403	448,403
Total recognized income and expense for the period	-	-	-	-	59,388	454,549	513,937
Transfer to statutory reserve	-	-	89,681	-	-	(89,681)	-
Amount received against issue of right shares *		3,359,787	-	-	-	-	3,359,787
<b>Balance as at March 31, 2009</b>	<b>7,995,000</b>	<b>3,359,787</b>	<b>2,677,716</b>	<b>-</b>	<b>637,409</b>	<b>3,812,335</b>	<b>18,482,247</b>

\* The total right subscription amounting to Rs.3,997,500,000/- was fully subscribed on April 06, 2009 and accordingly paid up share capital has been increased to Rs.11,992,500,000/-. Further bonus shares @ 12.5% declared by the Board of directors in their meeting held on March 25, 2009 has been approved by the share holders in Annual General Meeting held on April 18, 2009.

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman



## 1. STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on 21 June 1992 as a public limited company under the Companies Ordinance 1984. It commenced its banking operations on November 01, 1992. The Bank's registered office is at B.A. Building I.I. Chundrigar Road, Karachi and the Bank is listed on the Karachi, Lahore and Islamabad Stock Exchanges in Pakistan. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 226 conventional banking branches including 2 sub branches (December 2008: 226), 7 overseas branches (December 2008: 7), 48 Islamic banking branches (December 2008: 48) and 1 off shore banking unit (December 2008: 1 unit).

## 2. BASIS OF PRESENTATION

In accordance with the directive of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible form of trade-related modes of financing includes purchase of goods by banks from their customer and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these condensed interim financial statements as such, but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

The financial results of the Islamic banking branches have been consolidated in these condensed interim financial statements for reporting purposes, after eliminating material inter branch transaction / balances. Key financial figures of the Islamic banking branches are disclosed in Annexure I to these condensed interim financial statements.

## 3. STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards issued by the International Accounting Standards Board as are notified under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by State Bank of Pakistan (SBP). In case the requirements differ, the provision of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by SBP shall prevail. The disclosure made in these financial statements have, however, been limited based on the format prescribed by the State Bank of Pakistan vide BSD circular letter No 2 dated 12 May 2004 and the requirements of International Accounting Standards 34 "Interim Financial Reporting". They do not include all of the information required for the full annual financial statements and should be read in conjunction with the financial statements of the Bank for the year ended 31 December 2008.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No.10 dated August 26, 2002 till further instructions. In addition the Securities and Exchange Commission of Pakistan has deferred the applicability of International Financial Reporting Standard 7, Financial Instruments: Disclosures (IFRS 7) on banking companies vide SRO 41 (I) / 2008 till further orders. Accordingly, the requirements of these standards have not been considered in the preparation of those financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, Securities and Exchange Commission of Pakistan has notified the Islamic Financial Accounting Standard (IFAS) 1 - Murabaha and IFAS 2 - Ijara issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after 01 January 2006 and IFAS 2 is effective for financial periods beginning on or after 01 July 2007. Subsequently, in accordance with IBD Circular No.1 dated January 27, 2009 the State Bank of Pakistan has deferred the implementation of IFAS 2 with effect from January 1, 2009. These standards have not been adopted by stand alone Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Mudaraba Association of Pakistan have taken up the issue with SBP and Securities and Exchange Commission of Pakistan.



## Condensed Interim Financial Statements (Un-audited)

**4. BASIS OF MEASUREMENT**

These condensed interim financial statements have been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, trading and available for sale investments and derivative financial instrument are measured at fair value.

**5. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted in the preparation of these condensed interim financial statements are same as those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2008.

**6. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS**

The basis and methods used for critical accounting estimates and judgments adopted in these condensed interim financial statements are same as those applied in the preparation of the annual financial statements of the Bank for the year 31 December 2008.

**7. INVESTMENTS****7.1 Investments by types**

	31 March 2009 (un-audited)			31 December 2008		
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
	(Rupees in '000)					
Held for trading securities	277,375	-	277,375	10,200	-	10,200
Available for sale securities	31,819,154	7,862,869	39,682,023	33,701,492	4,907,993	38,609,485
Held to maturity securities	31,428,930	-	31,428,930	33,076,039	-	33,076,039
	63,525,459	7,862,869	71,388,328	66,787,731	4,907,993	71,695,724
Associates	5,883,753	-	5,883,753	5,883,753	-	5,883,753
Subsidiaries	76,000	-	76,000	76,000	-	76,000
Investment at cost	69,485,212	7,862,869	77,348,081	72,747,484	4,907,993	77,655,477
Less: Provision for diminution in value of investment	(58,814)	-	(58,814)	(1,479,062)	-	(1,479,062)
Investments (net of provisions)	69,426,398	7,862,869	77,289,267	71,268,422	4,907,993	76,176,415
Surplus / (deficit) on revaluation of held-for-trading securities	3,736	-	3,736	1,068	-	1,068
Surplus / (deficit) on revaluation of available for sale securities	334,930	(11,287)	323,643	(153,600)	(50,645)	(204,245)
<b>Total investments at market value</b>	<b>69,765,064</b>	<b>7,851,582</b>	<b>77,616,646</b>	<b>71,115,890</b>	<b>4,857,348</b>	<b>75,973,238</b>



## Condensed Interim Financial Statements (Un-audited)

	Note	31 March 2009 (Un-audited)	31 December 2008 (Audited)
(Rupees in '000)			
<b>8 ADVANCES</b>			
Loans, cash credits, running finances etc.			
In Pakistan		<b>156,196,772</b>	169,059,162
Outside Pakistan		<b>9,189,431</b>	10,007,299
Net investment in finance lease			
In Pakistan		<b>13,229,564</b>	14,118,406
Outside Pakistan		-	-
		<b>13,229,564</b>	14,118,406
Bills discounted and purchased (excluding treasury bills)			
Payable in Pakistan		<b>1,268,727</b>	1,092,683
Payable outside Pakistan		<b>4,432,166</b>	4,534,302
		<b>5,700,893</b>	5,626,985
		<b>184,316,660</b>	198,811,852
Provision against advances			
Specific provision against non-performing advances	8.1	<b>(5,664,975)</b>	(5,055,598)
General provision against consumer financings	8.2	<b>(1,016,983)</b>	(1,085,085)
		<b>(6,681,958)</b>	(6,140,683)
		<b>177,634,702</b>	192,671,169

8.1 Advances include Rs. 10.184 billion (2008: Rs.8.934 billion) which have been placed under non-performing status as detailed below :

Category of classification	March 31, 2009 (Un-audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
(Rupees in '000)									
Other Assets Especially Mentioned (Agri Financing)	341,813	-	341,813	-	-	-	-	-	-
Substandard	2,505,102	12,360	2,517,462	429,221	234	429,455	429,221	234	429,455
Doubtful	2,112,527	57,665	2,170,192	755,350	4,656	760,006	755,350	4,656	760,006
Loss	4,922,862	232,056	5,154,918	4,293,145	182,369	4,475,514	4,293,145	182,369	4,475,514
	<u>9,882,304</u>	<u>302,081</u>	<u>10,184,385</u>	<u>5,477,716</u>	<u>187,259</u>	<u>5,664,975</u>	<u>5,477,716</u>	<u>187,259</u>	<u>5,664,975</u>

Category of classification	December 31, 2008 (Audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
(Rupees in '000)									
Other Assets Especially Mentioned (Agri Financing)	167,310	8,632	175,942	-	432	432	-	432	432
Substandard	2,405,146	39,245	2,444,391	386,462	3,047	389,509	386,462	3,047	389,509
Doubtful	1,519,621	22,711	1,542,332	567,029	22	567,051	567,029	22	567,051
Loss	4,546,027	225,581	4,771,608	3,919,558	179,048	4,098,606	3,919,558	179,048	4,098,606
	<u>8,638,104</u>	<u>296,169</u>	<u>8,934,273</u>	<u>4,873,049</u>	<u>182,549</u>	<u>5,055,598</u>	<u>4,873,049</u>	<u>182,549</u>	<u>5,055,598</u>



## Condensed Interim Financial Statements (Un-audited)

- 8.2 General provision against consumer loans represents provision maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations for consumer financing issued by the State Bank of Pakistan. General provision for overseas branches are maintained in accordance with the guidelines of the authorities in the respective countries.

	31 March 2009 (Un-audited)	31 December 2008 (Audited)
	(Rupees in '000)	
<b>9 CONTINGENCIES AND COMMITMENTS</b>		
<b>9.1 Direct credit substitutes</b>		
i) Government	3,016,261	2,338,371
ii) Banking companies and other financial institutions	309,016	154,910
iii) Others	940,594	556,490
	<b>4,265,871</b>	<b>3,049,771</b>
<b>9.2 Transaction-related contingent liabilities</b>		
i) Government	32,971,092	32,418,470
ii) Banking companies and other financial institutions	273,382	276,836
iii) Others	11,114,414	8,386,066
	<b>44,358,888</b>	<b>41,081,372</b>
<b>9.3 Trade-related contingent liabilities</b>		
Letters of credit	37,859,360	35,452,659
Acceptances	3,199,610	3,747,507
<b>9.4 Other contingencies</b>		
Claims against the Banks not acknowledged as debt	937,874	959,371
<b>9.5 Commitments in respect of forward lending</b>		
Forward repurchase agreement lending	-	-
Commitments to extend credit	4,660,537	4,058,360
<b>9.6 Commitments in respect of forward exchange contracts</b>		
Purchase	18,437,386	17,558,221
Sale	10,061,364	10,459,284
<b>9.7 Commitments for the acquisition of operating fixed assets and intangibles</b>	531,425	513,288
<b>9.8 Commitments in respect repo transactions</b>		
Repurchase	7,869,743	4,822,429
Resale	989,566	-



## Condensed Interim Financial Statements (Un-audited)

	Three months period ended 31 March 2009	Three months period ended 31 March 2008
	(Un-audited) (Rupees in '000)	
<b>10 OTHER INCOME</b>		
Net profit on sale of property and equipment	27,309	8,920
Postage, telex, swift charges etc.	286,786	288,266
	<b>314,095</b>	<b>297,186</b>

**11 RELATED PARTY TRANSACTIONS**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk (i.e. under the comparable uncontrolled price method).

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives are determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances with them as at the period-end were as follows:

31 March 2009 (un-audited)						
Directors	Key Management Personnel	Group Companies	Associates	Subsidiaries	Strategic Investments	Total
(Rupees in '000)						

**11.1 Deposits**

Balance at the beginning of the period	63,344	70,832	2,195,375	5,167,246	3,094	18	7,499,909
Placements during the period	250,488	115,872	6,600,869	20,338,028	276,421	-	27,581,678
Withdrawals during the period	(307,991)	(136,811)	(5,699,870)	(21,495,643)	(274,949)	-	(27,915,264)
Balance at end of the period	<u>5,841</u>	<u>49,893</u>	<u>3,096,374</u>	<u>4,009,631</u>	<u>4,566</u>	<u>18</u>	<u>7,166,323</u>

**11.2 Financing**

Balance at the beginning of the period	8,931	127,054	-	1,000,424	218,761	-	1,355,170
Disbursement during the period	96	2,376	-	-	1,776,487	-	1,778,959
Repayment during the period	(401)	(12,622)	-	(999,194)	(1,834,608)	-	(2,846,825)
Balance at the end of the period	<u>8,626</u>	<u>116,808</u>	<u>-</u>	<u>1,230</u>	<u>160,640</u>	<u>-</u>	<u>287,304</u>



## Condensed Interim Financial Statements (Un-audited)

31 March 2009 (un-audited)							
Directors	Key Management Personnel	Group Companies	Associates	Subsidiaries	Strategic Investments	Total	
(Rupees in '000)							
<b>11.3 Investments</b>							
Balance at the beginning of the period	-	-	265,135	5,883,753	76,000	120,000	6,344,888
Investment during the period	-	-	10,207	-	-	-	10,207
Withdrawals during the period	-	-	(10,250)	-	-	-	(10,250)
Balance at the end of the period	-	-	265,092	5,883,753	76,000	120,000	6,344,845
<b>11.4 Call Borrowings / repo</b>							
Balance at the beginning of the period	-	-	200,000	-	-	-	200,000
Placements during the period	-	-	10,344,082	-	-	-	10,344,082
Withdrawals during the period	-	-	(10,058,245)	-	-	-	(10,058,245)
Balance at end of the period	-	-	485,837	-	-	-	485,837
<b>11.5 Call Lendings / reverse repo</b>							
Balance at the beginning of the period	-	-	100,000	-	-	-	100,000
Placements during the period	-	-	15,472,566	-	-	-	15,472,566
Withdrawals during the period	-	-	(15,472,566)	-	-	-	(15,472,566)
Balance at end of the period	-	-	100,000	-	-	-	100,000
Receivable against trade of marketable securities	-	-	-	-	939	-	-
Receivable against others	-	-	-	-	277	-	-
Security deposit	-	-	-	-	621	-	-



## Condensed Interim Financial Statements (Un-audited)

	Three months period ended 31 March 2009	Three months period ended 31 March 2008
<b>Details of transactions with related parties during the period as given below:</b>	(Un-audited) (Rupees in '000)	
<b>11.6 With subsidiary companies</b>		
Brokerage expense	354	759
Mark-up income	8,915	2,775
Mark-up expense	-	-
Rent income	831	755
Finance lease income	65	274
Lease rentals	329	1,257
Bank charges recovered	32	55
<b>11.7 With associated companies</b>		
Insurance premium paid to Alfalah Insurance Limited	95,231	89,903
Mark-up income on advances	41,061	210
Charges for security services to Security and Mangement Services (Pvt) Limited and Wackenhut Pakistan (Pvt) Limited	8,820	-
Payment to Wateen Telecom (Pvt) Ltd	33,837	-
<b>With other Related Parties</b>		
Capital gain on sale of shares of UBL	1,073	318
Contribution to Employee provident fund	38,699	30,795
<b>11.8 The Key Management Personal / Directors compensation are as follows:</b>		
Salaries & benefits	192,082	110,865

In addition the chief executive and other executive officers are provided with bank maintained car as per Bank's Policy.

**12 DATE OF AUTHORIZATION FOR ISSUE**

These condensed interim financial statements were authorised for issue on April 29, 2009 by the Board of Directors.

**13 GENERAL**

- 13.1 Comparative information has been re-classified, re-arranged or additionally incorporated in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman





## Annexure I

The bank is operating 48 Islamic banking branches as at 31 March 2009 (48 Islamic banking branches as at 31 December 2008).

	31 March 2009	31 December 2008
	(Rupees in '000)	
<b>ASSETS</b>		
Cash and balances with treasury banks	3,621,092	3,211,554
Balances with and Due from Financial Institutions	4,890,570	7,740,302
Investments	4,084,416	3,986,499
Advances	19,132,928	20,405,783
Other assets	2,757,767	2,898,028
	<b>34,486,773</b>	<b>38,242,166</b>
<b>LIABILITIES</b>		
Bills payable	300,404	291,309
Due to Financial Institutions	360,046	1,639,612
Deposits and other accounts	27,551,566	30,243,200
Deferred Tax Liabilities	1,190	1,268
Other liabilities	3,005,286	2,969,163
	<b>31,218,492</b>	<b>35,144,552</b>
<b>NET ASSETS</b>	<b>3,268,281</b>	<b>3,097,614</b>
<b>REPRESENTED BY</b>		
Islamic Banking Fund	1,800,000	1,800,000
Reserves	4,622	3,658
Unappropriated profit	720,758	575,961
	<b>2,525,380</b>	<b>2,379,619</b>
Surplus on revaluation of assets	742,901	717,995
	<b>3,268,281</b>	<b>3,097,614</b>



Consolidated Financial Statements  
of  
Bank Alfalah Limited  
and  
Subsidiary Company  
for the three months ended  
March 31, 2009



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Consolidated Condensed Interim Balance Sheet

As at March 31, 2009

	Note	31 March 2009 (Un-audited)	31 December 2008 (Audited)
(Rupees in '000)			
<b>ASSETS</b>			
Cash and balances with treasury banks		30,178,792	32,687,342
Balances with other banks		16,105,435	21,584,602
Lendings to financial institutions		4,447,572	3,315,500
Investments	7	77,548,835	76,017,285
Advances	8	177,455,303	192,452,517
Fixed assets		14,026,928	13,846,774
Deferred tax assets		-	-
Other assets		9,254,737	9,374,905
		<b>329,017,602</b>	<b>349,278,925</b>
<b>LIABILITIES</b>			
Bills payable		3,907,226	3,452,031
Borrowings		16,947,790	14,071,247
Deposits and other accounts		273,257,571	300,729,764
Sub-ordinated loans		2,571,169	2,571,169
Liabilities against assets subject to finance lease		16,446	17,459
Deferred tax liabilities		229,594	208,281
Other liabilities		11,127,248	11,345,489
		<b>308,057,044</b>	<b>332,395,440</b>
<b>NET ASSETS</b>		<b>20,960,558</b>	<b>16,883,485</b>
<b>REPRESENTED BY</b>			
Share capital		7,995,000	7,995,000
Share application money		3,359,787	-
Reserves		3,315,125	3,166,056
Share in share premium of associate		1,615,473	1,615,473
Unappropriated profit		1,834,314	1,727,752
		<b>18,119,699</b>	<b>14,504,281</b>
Minority interest		-	-
		<b>18,119,699</b>	<b>14,504,281</b>
Surplus on revaluation of assets - net of deferred tax		2,840,859	2,379,204
		<b>20,960,558</b>	<b>16,883,485</b>

### CONTINGENCIES AND COMMITMENTS

9

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

# Consolidated Condensed Interim

BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Profit and Loss Account (un-audited)

For the three months period ended March 31, 2009

	Note	Three months period ended 31 March 2009	Three months period ended 31 March 2008
(Rupees in '000)			
Mark-up / return / interest earned		9,270,918	6,800,966
Mark-up / return / interest expensed		(6,525,398)	(4,145,786)
Net mark-up / interest income		2,745,520	2,655,180
Provision against loans and advances - net		(555,213)	(134,366)
Provision for diminution in value of investments		-	-
Bad debts written off directly		(4,515)	(3,459)
		(559,728)	(137,825)
Net mark-up / interest income after provisions		(559,728)	2,517,355
<b>Non mark-up / interest income</b>			
Fee, commission and brokerage income		632,270	696,900
Dividend income		30,145	18,649
Income from dealing in foreign currencies		94,854	142,662
Gain on sale of securities		170,706	97,733
Unrealized gain on revaluation of investment classified as held for trading		3,792	25,152
Other income	11	313,449	296,379
Total non-markup / interest income		1,245,216	1,277,475
		3,431,008	3,794,830
<b>Non mark-up / interest expenses</b>			
Administrative expenses		2,744,611	2,298,016
Provision against off balance sheet obligations		172	1,273
Other charges		25,630	151
Total non-markup / interest income		2,770,413	2,299,440
		660,595	1,495,390
Share of profit / (loss) of associates		(230,624)	47,954
Extra ordinary / unusual items		-	-
<b>Profit before taxation</b>		429,971	1,543,344
<b>Taxation</b>			
Current		382,533	216,416
Prior years		-	-
Deferred		(164,516)	284,240
Share of tax of associated undertaking		21,857	33,881
		239,874	534,537
<b>Profit after taxation</b>		190,097	1,008,807
<b>Profit /(loss) attributable to:</b>			
Equity holders of the parent		190,097	1,009,523
Minority interest		-	(716)
		190,097	1,008,807
(Rupees)			
<b>Basic/ Diluted earnings per share</b>		0.24	1.26

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

# Consolidated Condensed Interim

BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Cash Flow Statement (un-audited)

For the three months period ended March 31, 2009

	Three months period ended 31 March 2009	Three months period ended 31 March 2008
	(Rupees in '000)	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	429,971	1,543,344
Share of (profit) / loss of associates	230,624	(47,954)
Less: Dividend income	(30,145)	(18,649)
	630,450	1,476,741
<b>Adjustments:</b>		
Depreciation	325,805	281,542
Amortisation	15,948	11,311
Provision against loans and advances - net	555,213	134,366
Unrealized gain on revaluation of investments classified as held for trading	(3,792)	(25,152)
Bad debts written-off directly	4,515	3,459
Gain on sale of operating fixed assets	(27,309)	(8,920)
Provision for gratuity	44,517	26,893
	914,897	423,499
	1,545,347	1,900,240
(Increase) / decrease in operating assets		
Lending to financial institutions	(987,105)	1,704,477
Held-for-trading securities	(266,105)	(66,101)
Advances	14,437,486	1,319,835
Other assets - net of provision against other assets	134,400	477,508
	13,318,676	3,435,719
Increase / (decrease) in operating liabilities		
Bills payable	455,195	(522,215)
Borrowings	2,876,543	(12,753,449)
Deposits and other accounts	(27,472,193)	(9,710,680)
Other liabilities	308,420	874,627
	(23,832,035)	(22,111,717)
	(8,968,012)	(16,775,758)
Gratuity paid	-	-
Income tax paid	(954,857)	(34,736)
Net cash flow from operating activities	(9,922,869)	(16,810,494)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments in available-for-sale securities	(2,511,230)	9,084,222
Net investments in held-to-maturity securities	1,647,109	4,987,997
Proceeds from the issue of share capital of subsidiary company	-	-
Dividend income received	20,676	14,950
Investment in operating fixed assets	(576,402)	(793,387)
Proceeds from sale of operating fixed assets	81,804	23,040
Net cash flow from investing activities	(1,338,043)	13,316,822
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share application money	3,359,787	-
Receipt against lease obligation	-	2,727
Payment against lease obligation	(1,013)	-
Net cash flow from financing activities	3,358,774	2,727
Exchange difference on translation of the net investment in foreign branches	59,388	10,831
<b>Decrease in cash and cash equivalents</b>	(7,842,750)	(3,480,114)
Cash and cash equivalents at beginning of the period	57,587,444	48,822,084
Cash and cash equivalents at end of the period	49,744,694	45,341,970

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

# Consolidated Condensed Interim

BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Statement of Changes in Equity (un-audited)

For the three months period ended March 31, 2009

	Share Capital	Share Application Money	Statutory Reserve	Reserve for issue of Bonus Shares	Exchange Translation Reserve	Unappropriated Profit	Share in Share premium of associate	Minority Interest	Total
	(Rupees in '000)								
<b>Balance as at January 1, 2008</b>	6,500,000	-	2,327,775	-	87,058	4,404,631	1,615,473	26,046	14,960,983
Changes in equity for three months ended upto 31 March 2007	-	-	-	-	-	-	-	-	-
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	6,147	-	-	6,147
Profit attributable to the equity holders of th parent	-	-	-	-	-	1,009,523	-	-	1,009,523
Exchange differences on translation of net investment in foreign branches	-	-	-	-	10,831	-	-	-	10,831
Loss attributable to the minority shareholders	-	-	-	-	-	-	-	(716)	(716)
Total recognized income and expense for the period	-	-	-	-	10,831	1,015,670	-	(716)	1,025,785
Transfer to statutory reserve	-	-	199,543	-	-	(199,543)	-	-	-
Final cash dividend @ 15% Issue of bonus shares @ 23%	1,495,000	-	-	-	-	(975,000) (1,495,000)	-	-	(975,000)
<b>Balance as at March 31, 2008</b>	<b>7,995,000</b>	<b>-</b>	<b>2,527,318</b>	<b>-</b>	<b>97,889</b>	<b>2,750,758</b>	<b>1,615,473</b>	<b>25,330</b>	<b>15,011,768</b>
Changes in equity for nine months ended upto December 31, 2008	-	-	-	-	-	-	-	-	-
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	18,439	-	-	18,439
Profit attributable to the equity holders of the parent	-	-	-	-	-	(980,728)	-	-	(980,728)
Exchange differences on translation of net investment in foreign branches	-	-	-	-	480,132	-	-	-	480,132
Profit attributable to the minority shareholders	-	-	-	-	-	-	-	(25,330)	(25,330)
Total recognized income and expense for the period	-	-	-	-	480,132	(962,289)	-	(25,330)	(507,487)
Transfer to statutory reserve	-	-	60,717	-	-	(60,717)	-	-	-
<b>Balance as at December 31, 2008</b>	<b>7,995,000</b>	<b>-</b>	<b>2,588,035</b>	<b>-</b>	<b>578,021</b>	<b>1,727,752</b>	<b>1,615,473</b>	<b>-</b>	<b>14,504,281</b>
Changes in equity for three months ended upto March 31, 2009	-	-	-	-	-	-	-	-	-
Transfer from surplus on revaluation on fixed assets - net of tax	-	-	-	-	-	6,146	-	-	6,146
Profit attributable to equity holders of the parent	-	-	-	-	-	190,097	-	-	190,097
Exchange differences on translation of net investment in foreign branches	-	-	-	-	59,388	-	-	-	59,388
Loss attributable to the minority shareholders	-	-	-	-	-	-	-	-	-
Total recognized income and expense for the period	-	-	-	-	59,388	196,243	-	-	255,631
Transfer to statutory reserve	-	-	89,681	-	-	(89,681)	-	-	-
Amount received against issue of right shares *	-	3,359,787	-	-	-	-	-	-	3,359,787
<b>Balance as at March 31, 2009</b>	<b>7,995,000</b>	<b>3,359,787</b>	<b>2,677,716</b>	<b>-</b>	<b>637,409</b>	<b>1,834,314</b>	<b>1,615,473</b>	<b>-</b>	<b>18,119,699</b>

\* The total right subscription amounting to Rs.3,997,500,000/- was fully subscribed on April 06, 2009 and accordingly paid up share capital has been increased to Rs.11,992,500,000/-. Further bonus shares @ 12.5% declared by the Board of directors in their meeting held on March 25, 2009 has been approved by the share holders in Annual General Meeting held on April 18, 2009.

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman



## 1. STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) is a banking company incorporated in Pakistan on 21 June 1992 as a public limited company under the Companies Ordinance 1984. It commenced its banking operations on November 01, 1992. The Bank's registered office is at B.A. Building I.I. Chundrigar Road, Karachi and the Bank is listed on the Karachi, Lahore and Islamabad Stock Exchanges in Pakistan. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 226 conventional banking branches including 2 sub branches (December 2008: 226), 7 overseas branches (December 2008: 7), 48 Islamic banking branches (December 2008: 48) and 1 off shore banking unit (December 2008: 1 unit).

The Group comprises of the holding company (Bank) and a subsidiary Alfalah Securities (Private) Limited. The principal objectives of the Alfalah Securities (Private) Limited, is to undertake the business of brokerage house. The Company was incorporated on 23 September 2003 with registered office in Karachi, Pakistan. The Company obtained corporate membership from Karachi Stock Exchange (Guarantee) Limited on November 24, 2003. The Bank holds 76 percent (December 2008: 76) shares of the Company.

## 2. BASIS OF PRESENTATION

In accordance with the directive of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible form of trade-related modes of financing includes purchase of goods by banks from their customer and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these condensed interim financial statements as such, but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

## 3. STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards issued by the International Accounting Standards Board as are notified under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by State Bank of Pakistan (SBP). In case the requirements differ, the provision of and directives issued under the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and the directives issued by SBP shall prevail. The disclosure made in these financial statements have, however, been limited based on the format prescribed by the State Bank of Pakistan vide BSD circular letter No 2 dated 12 May 2004 and the requirements of International Accounting Standards 34 "Interim Financial Reporting". They do not include all of the information required for the full annual financial statements and should be read in conjunction with the financial statements of the Bank for the year ended 31 December 2008.

The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular No.10 dated August 26, 2002 till further instructions. In addition the Securities and Exchange Commission of Pakistan has deferred the applicability of International Financial Reporting Standard 7, Financial Instruments: Disclosures (IFRS 7) on banking companies vide SRO 41 (I) / 2008 till further orders. Accordingly, the requirements of these standards have not been considered in the preparation of those financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

In addition, Securities and Exchange Commission of Pakistan has notified the Islamic Financial Accounting Standard (IFAS) 1 - Murabaha and IFAS 2 - Ijara issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after 01 January 2006 and IFAS 2 is effective for financial periods beginning on or after 01 July 2007. Subsequently, in accordance with IBD Circular No.1



## Consolidated Condensed Interim Financial Statements (Un-audited)

dated January 27, 2009 the State Bank of Pakistan has deferred the implementation of IFAS 2 with effect from January 1, 2009. These standards have not been adopted by stand alone Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up the issue with SBP and Securities and Exchange Commission of Pakistan.

#### 4. BASIS OF MEASUREMENT

These condensed interim financial statements have been prepared under the historical cost convention except that certain fixed assets are stated at revalued amounts, trading and available for sale investments and derivative financial instrument are measured at fair value.

#### 5. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these condensed interim financial statements are same as those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2008.

#### 6. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis and methods used for critical accounting estimates and judgments adopted in these condensed interim financial statements are same as those applied in the preparation of the annual financial statements of the Bank for the year 31 December 2008.

#### 7. INVESTMENTS

##### 7.1 Investments by types

	31 March 2009 (un-audited)			31 December 2008		
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
	(Rupees in '000)					
Held for trading securities	277,589	-	277,589	11,267	-	11,267
Available for sale securities	31,819,154	7,862,869	39,682,023	33,701,492	4,907,993	38,609,485
Held to maturity securities	31,428,930	-	31,428,930	33,076,039	-	33,076,039
	63,525,673	7,862,869	71,388,542	66,788,798	4,907,993	71,696,791
Associates	5,836,784	-	5,836,784	5,967,141	-	5,967,141
Investment at cost	69,362,457	7,862,869	77,225,326	72,755,939	4,907,993	77,663,932
Less: Provision for diminution in value of investment	(3,926)	-	(3,926)	(1,442,619)	-	(1,442,619)
Investments (net of provisions)	69,358,531	7,862,869	77,221,400	71,313,320	4,907,993	76,221,313
Surplus / (deficit) on revaluation of held-for-trading securities	3,792	-	3,792	217	-	217
Surplus / (deficit) on revaluation of available for sale securities	334,930	(11,287)	323,643	(153,600)	(50,645)	(204,245)
Total investments at market value	69,697,253	7,851,582	77,548,835	71,159,937	4,857,348	76,017,285





## Consolidated Condensed Interim Financial Statements (Un-audited)

	Note	31 March 2009 (Un-audited)	31 December 2008
(Rupees in '000)			
<b>8 ADVANCES</b>			
Loans, cash credits, running finances etc.			
In Pakistan		<b>156,019,163</b>	168,842,564
Outside Pakistan		<b>9,189,431</b>	10,007,299
Net investment in finance lease			
In Pakistan		<b>13,227,774</b>	14,116,352
Outside Pakistan		-	-
		<b>13,227,774</b>	14,116,352
Bills discounted and purchased (excluding treasury bills)			
Payable in Pakistan		<b>1,268,727</b>	1,092,683
Payable outside Pakistan		<b>4,432,166</b>	4,534,302
		<b>5,700,893</b>	5,626,985
		<b>184,137,261</b>	198,593,200
Provision against advances			
Specific provision against non-performing advances	8.1	<b>(5,664,975)</b>	(5,055,598)
General provision against consumer financings	8.2	<b>(1,016,983)</b>	(1,085,085)
		<b>(6,681,958)</b>	(6,140,683)
		<b>177,455,303</b>	192,452,517

8.1 Advances include Rs. 10.184 billion (2008: Rs.8.934 billion) which have been placed under non-performing status as detailed below.

Category of classification	2009 (Un-audited)								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
(Rupees in '000)									
Other Assets Especially Mentioned (Agri Financing)	341,813	-	341,813	-	-	-	-	-	-
Substandard	2,505,102	12,360	2,517,462	429,221	234	429,455	429,221	234	429,455
Doubtful	2,112,527	57,665	2,170,192	755,350	4,656	760,006	755,350	4,656	760,006
Loss	4,922,862	232,056	5,154,918	4,293,145	182,369	4,475,514	4,293,145	182,369	4,475,514
	<u>9,882,304</u>	<u>302,081</u>	<u>10,184,385</u>	<u>5,477,716</u>	<u>187,259</u>	<u>5,664,975</u>	<u>5,477,716</u>	<u>187,259</u>	<u>5,664,975</u>
2008									
Category of classification	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
(Rupees in '000)									
Other Assets Especially Mentioned (Agri Financing)	167,310	8,632	175,942	-	432	432	-	432	432
Substandard	2,405,146	39,245	2,444,391	386,462	3,047	389,509	386,462	3,047	389,509
Doubtful	1,519,621	22,711	1,542,332	567,029	22	567,051	567,029	22	567,051
Loss	4,546,027	225,581	4,771,608	3,919,558	179,048	4,098,606	3,919,558	179,048	4,098,606
	<u>8,638,104</u>	<u>296,169</u>	<u>8,934,273</u>	<u>4,873,049</u>	<u>182,549</u>	<u>5,055,598</u>	<u>4,873,049</u>	<u>182,549</u>	<u>5,055,598</u>



## Consolidated Condensed Interim Financial Statements (Un-audited)

- 8.2. General provision against consumer loans represents provision maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations for consumer financing issued by the State Bank of Pakistan. General provision for overseas branches are maintained in accordance with the guidelines of the authorities in the respective countries.

	31 March 2009 (Un-audited)	31 December 2008 (Audited)
	(Rupees in '000)	
<b>9 CONTINGENCIES AND COMMITMENTS</b>		
<b>9.1 Direct credit substitutes</b>		
i) Government	3,016,261	2,338,371
ii) Banking companies and other financial institutions	309,016	154,910
iii) Others	940,594	556,490
	<b>4,265,871</b>	<b>3,049,771</b>
<b>9.2 Transaction-related contingent liabilities</b>		
i) Government	32,971,092	32,418,470
ii) Banking companies and other financial institutions	273,382	276,836
iii) Others	11,114,414	8,386,066
	<b>44,358,888</b>	<b>41,081,372</b>
<b>9.3 Trade-related contingent liabilities</b>		
Letters of credit	37,859,360	35,452,659
Acceptances	3,199,610	3,747,507
<b>9.4 Other contingencies</b>		
Claims against the Banks not acknowledged as debt	937,874	959,371
<b>9.5 Commitments in respect of forward lending</b>		
Forward repurchase agreement lending	-	-
Commitments to extend credit	4,660,537	4,058,360
<b>9.6 Commitments in respect of forward exchange contracts</b>		
Purchase	18,437,386	17,558,221
Sale	10,061,364	10,459,284
<b>9.7 Commitments for the acquisition of operating fixed assets and intangibles</b>	<b>531,425</b>	<b>513,288</b>
<b>9.8 Commitments in respect repo transactions</b>		
Repurchase	7,869,743	4,822,429
Resale	989,566	-



## Consolidated Condensed Interim Financial Statements (Un-audited)

	Three months period ended 31 March 2009	Three months period ended 31 March 2008
	(Un-audited) (Rupees in '000)	
<b>10 OTHER INCOME</b>		
Net profit on sale of property and equipment	27,309	8,920
Postage, telex, swift charges etc.	286,140	287,459
	<b>313,449</b>	<b>296,379</b>

**11. RELATED PARTY TRANSACTIONS**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk (i.e. under the comparable uncontrolled price method).

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives are determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances with them as at the period-end were as follows:

31 March 2009 (un-audited)					
Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	Total
(Rupees in '000)					

**11.1 Deposits**

Balance at the beginning of the period	63,344	70,832	2,195,375	5,167,246	18	7,496,815
Placements during the period	250,488	115,872	6,600,869	20,338,028	-	27,305,257
Withdrawals during the period	(307,991)	(136,811)	(5,699,870)	(21,495,643)	-	(27,640,315)
Balance at end of the period	<u>5,841</u>	<u>49,893</u>	<u>3,096,374</u>	<u>4,009,631</u>	<u>18</u>	<u>7,161,757</u>

**11.2 Financing**

Balance at the beginning of the period	8,931	127,054	-	1,000,424	-	1,136,409
Disbursement during the period	96	2,376	-	-	-	2,472
Repayment during the period	(401)	(12,622)	-	(999,194)	-	(1,012,217)
Balance at the end of the period	<u>8,626</u>	<u>116,808</u>	<u>-</u>	<u>1,230</u>	<u>-</u>	<u>126,664</u>



## Consolidated Condensed Interim Financial Statements (Un-audited)

31 March 2009 (un-audited)					
Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	Total
(Rupees in '000)					

**11.3 Investments**

Balance at the beginning of the period	-	-	265,135	5,883,753	120,000	6,268,888
Investment during the period	-	-	17,413	-	-	17,413
Withdrawals during the period	-	-	(10,250)	-	-	(10,250)
Balance at the end of the period	-	-	272,298	5,883,753	120,000	6,276,051

**11.4 Call Borrowings**

Balance at the beginning of the period	-	-	200,000	-	-	200,000
Placements during the period	-	-	10,344,082	-	-	10,344,082
Withdrawals during the period	-	-	(10,058,245)	-	-	(10,058,245)
Balance at end of the period	-	-	485,837	-	-	485,837

**11.5 Call Lendings**

Balance at the beginning of the period	-	-	100,000	-	-	100,000
Placements during the period	-	-	15,472,566	-	-	15,472,566
Withdrawals during the period	-	-	(15,472,566)	-	-	(15,472,566)
Balance at end of the period	-	-	100,000	-	-	100,000



## Consolidated Condensed Interim Financial Statements (Un-audited)

	Three months period ended 31 March 2009	Three months period ended 31 March 2008
	(Un-audited) (Rupees in '000)	
<b>11.6 With associated companies</b>		
Insurance premium paid to Alfalah Insurance Limited	95,231	89,903
Mark-up income on advances	41,061	210
Charges for security services to Security and Mangement Services (Pvt) Limited and Wackenhut Pakistan (Pvt) Limited	8,820	7,044
Payment to Wateen Telecom (Pvt) Ltd for Purchase of Equipments	33,837	-
<b>11.7 With other Related Parties</b>		
Capital gain on sale of shares of UBL	1,073	318
Contribution to Employee provident fund	38,699	30,795
<b>11.8 The Key Management Personal / Directors compensation are as follows:</b>		
Salaries & benefits - Parent company	192,082	110,865

In addition the chief executive and other executive officers are provided with bank maintained car as per Bank's Policy.

**12 DATE OF AUTHORISATION FOR ISSUE**

These condensed interim financial statements were authorised for issue on April 29, 2009 by the Board of Directors.

**13 GENERAL**

- 13.1 Comparative information has been re-classified, re-arranged or additionally incorporated in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chairman



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

## KARACHI

## Main Branch

B.A. Building, I.I.Chundrigar Road.  
Phone : (021) 2414030-39  
UAN No. : 111-777-786  
Fax : 2417006

## Cloth Market Branch

Cochinwala Market, Luxmidas Street.  
Phone : (021) 2401621-6  
Fax : 2401627-2418896

## Clifton Branch

Plot No. BC-6, Block-9, Clifton,  
Phone : (021) 5833778-82  
Fax : 5879175

## Shahrah-e-Faisal Branch

Progressive Square, 11-A Block-6 PECHS.  
Phone : (021) 4313536-38, 4522441, 4522460  
Fax : 4313539

## Jodia Bazar Branch

Gulzar Manzil, Jodia Bazar.  
Phone : (021) 2532483-4, 2544816-20  
Fax : 2532485

## Korangi Industrial Area Branch

Aiwan-e-Sanat,  
Plot No.ST-4/2, Sector 23,  
Korangi Industrial Area.  
Phone : (021) 5065701-2  
Fax : 5050653

## M.A.Jinnah Road Branch

Plot No.23/1, Zelin Place (Habib Bank Building),  
M.A.Jinnah Road/Abdullah Haroon Road.  
Phone : (021)2750627-28,  
Fax : 2750629

## S.I.T.E. Branch

D-40, Estate Avenue, Siemens Chowrangi, S.I.T.E.  
Phone : (021) 2581247, 2582990-1, 2582116  
Fax : 2582113, 2582115

## North Karachi Industrial Area Branch

Sector 12-B,  
North Karachi Industrial Area,  
Opp: Police Station Gabol Town.  
Phone : (021) 6986170  
Fax : 6986051

## Paper Market Branch

Plot No. S.R.7/23,  
Campbell Street, Paper Market.  
Phone : (021) 2211353-58  
Fax : 2211243

## Gulshan-e-Iqbal Branch

Plot No.SB-15, Block 13-B,  
KDA Scheme No.24,  
University Road, Gulshan-e-Iqbal.  
Phone : (021) 4984937, 4984904, 4984824, 4984833  
Fax : 4984971

## Karachi Stock Exchange Branch

18-20, Karachi Stock Exchange Building,  
Stock Exchange Road.  
Phone : (021) 2417515-19  
Fax : 2418353

## North Napier Road Branch

Surv. No. 35 / Sheet No. NP - 10  
(Old Surv.No.A26/5), Napier Quarters.  
Phone : (021) 2544021-24, 2540065  
Fax : 2540066

## Bahadurabad Branch

Prime Arcade, Shop No. 1-3,  
Bahadur Shah Zafar Road, Bahadurabad.  
Phone : (021) 4129677-81, 4128578-81  
Fax : 4129676

## Timber Market Branch

Ground Floor, Sur. No. 15,  
Siddique Wahab Road, Lawrence Quarters.  
Phone : (021) 2750635-9  
Fax : 2750632

## Defence Housing Authority Branch

Plot No. C-12-C  
26th Commercial St. Phase V,  
Defence Housing Authority.  
Phone : (021) 5302639-44  
Fax : 5302635

## PECHS Branch

Shop No. 3, 154-S,  
Block-2, P.E.C.H.S.  
Phone : (021) 4535861 2, 4538423-24  
Fax : 4314221

## Federal 'B' Area Branch

C-28, Block - 13, Federal 'B' Area.  
Phone : (021) 6803041, 6344700, 5 & 6  
Fax : 6803043



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**Eidgah Branch**

166, M. A. Jinnah Road,  
Near Light House  
Phone : (021) 2217290-4  
Fax : 2217244

**Marriot Road Branch**

Karachi Survey # 67, Sheet # M.R.I,  
Murad Khan Road, Marriot Road.  
Phone : (021) 2414138-40 & 2412080  
Fax : 2412082

**Hyderi (North Nazimabad) Branch**

Plot # ST-4, Al-Burhan Circle Hyderi,  
Block 'E', North Nazimabad.  
Phone : (021) 6626004, 6626066  
Fax : 6625402

**Gulistan-e-Jauhar Branch**

Yasir Plaza, Block 10-A, Scheme 45,  
Main Rashid Minhas Road, Gulshan-e-Iqbal,  
Phone : (021) 4815926-7, 4815930  
Fax : 4815924

**Tipu Sultan Road Branch**

Plot No. 118-119 Z, Adamjee Nagar, Tipu Sultan Road.  
Phone : (021) 4398457-9  
Fax : 4398456

**DHA Phase-I Branch**

114, 9th East Street, Phase-I,  
Defence Housing Authority, Main Korangi Road.  
Phone : (021) 5887571-73 Fax : 5887574

**Hawksbay Road Branch**

KB-28, Haji Ishaq Market, Main Hawksbay Road,  
Opp. Quaid-e-Azam New Truck Stand  
Phone : (021) 2355871, 2355872-74  
Fax : 2355875

**Shershah Branch**

D-283, Main Shershah Road, S.I.T.E.  
Phone : (021) 2585001-4 Fax : 2585005

**Malir Cantt. Branch**

Old Malir Cantonment Library,  
Cantt Bazar, Malir Cantt.  
Phone : (021) 4904601-2 Fax : 4904603

**Tariq Road Branch**

124/A, Block 2, P.E.C.H.S, Main Tariq Road  
Phone : (021) 4386052-5  
Fax : 4386056

**Landhi Branch**

Area 5-D, Sector 36-E, Landhi Township  
Phone : (021) 5034451-3  
Fax : 5030875

**Gulshan Chowranghi Branch**

Gulshan Chowranghi, Sani Arcade,  
Block - 3, Gulshan-e-Iqbal  
Phone : (021) 4978252, 4993792 Fax : 4985729

**Garden East Branch**

Silver Jubilee Apartment, 194/2/1, Britto Road,  
Near Ismailia Jamat Khana, Garden East  
Phone : (021) 2238704, 2238717, 2238722, 2238605  
Fax : 2225941

**DHA Phase IV, Karachi**

Plot No. 80, 10th Commercial Street,  
Phase IV, Defence Housing Authority, Karachi  
Phone: (021) 5312832- 35  
Fax: 5312837

**Gizri**

K-4/3, Ch. Khaleeq uz Zaman, Road, Gizri  
Phone: 021 - 5868991-93 Fax: 021 - 5867149

**Sea View**

Sahil Promenade, Block 3, Scheme 5,  
Clifton, Karachi  
Phone: 021 - 5364095-97 Fax: 021 - 5371259

**Nazimabad**

Al-Kausar Homes, Plot # 2, Block-III,  
Sub-Block "E", Nazimabad, Karachi  
Phone: (021) 6708980-83  
Fax: (021) 6708978

**Saddar Branch**

Shop # 6, State Life Building # 5,  
Abdullah Haroon Road.  
Phone: (021) 5658714-16  
Fax: (021) 5658717



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**Johar Chowrangi Branch**

Rufi Shopping Mall Block, 18 Gulistan e Johar  
Phone : (021) 4638114, 4015966-7 Fax : 4638115

**Nagan Chowrangi Branch**

Plot # SC-28, Sector 11-H, North Karachi, Karachi  
Phone : (021) 6957622-621  
Fax : 6957176

**Jamshed Road Branch**

Ashfaq Plaza, Jamshed Quarters,  
New M.A. Jinnah Road, Karachi  
Phone : (021)-4860794-95 Fax : 4860793

**Gulshan-e-Hadeed Branch**

8329 Phase I, Sub-Sector, 8-C/I, Bin Qasim  
Phone : (021) 4721406  
Fax : 4721407

**Akbar Road Branch**

Plot # 294, AM-3, Artillery Maidan Quarters,  
Preedy Street, Saddar  
Phone : (021) 2725107, 2725146, 2724939  
Fax : 2724928

**Steel Market Branch**

Plot # 8 & 9/D-I, S.R. I, Liaquat Market, Serai Quarters,  
Opp New Memon Masjid, M.A. Jinnah Road  
Phone : (021) 2422679, 627, 774 Fax : 2422526

**Malir City Branch**

H-11/11, Liaquat Market, Malir Town  
Phone : (021) 4117134-35 Fax : 4117156

**West Wharf Branch**

Sultan Centre, Plot # 11, West Wharf  
Phone : (021) 2205966-67 Fax : 2205990-92

**HYDERABAD**

Plot No.476/1 & 476/2,  
adjacent to Hotel Faran, Saddar.  
Phone : (022) 2786020-22, 2784242  
Fax : 2786023

**Grain Market Branch**

Aman Center, Price Ali Road Hiraabad  
Phone : (022)-2660611-5 Fax : 2660620

**SUKKUR**

B-2823/B-2851, Frere Road, Sarafa Bazar.  
Phone : (071) 5628175, 5624753, 5624750  
Fax : 5628176

**NAWABSHAH**

Municipal Office Chowk, Katchery Road  
Phone : (0244)330723-25 Fax : 330729

**QUETTA****M.A. Jinnah Road Branch**

Property No.2-12(1), M.A.Jinnah Road.  
Phone : (081) 111-777-786, 2841180-83  
Fax : 2827562

**Hazar Gunji Branch**

Plot No. 332, 333, 334, Truck Stand, Hazar Gunji.  
Phone : (081) 2460520, 2460821 Fax : 2460519

**Shahrah-e-Iqbal Branch**

Cut Piece Cloth Market, Shahrah-e-Iqbal  
Phone : (081) 2834425, 2834429  
Fax : 2827270

**Double Road**

Arbab Plaza, Double Road, Quetta  
Phone : (081) 2441961-62, 2441663  
Fax : (081) 2441665

**Model Town Quetta Branch**

Plot # 35-B, Model Town, Quetta Cantt.  
Phone (081) 2832130 Fax : 2827329

**CHAMAN**

Trunch Road,  
Phone : (0826) 613440, 612541  
Fax : 613488

**GAWADAR**

Airport Road, Gawadar  
Phone : (0864) 211796-98 Fax : 210185





BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**MIRPURKHAS**

Plot # 864/7, Adam Town, Main Mmerkot Road,  
Phone : (02338) 74466, 74686 Fax : 75127

**LARKANA**

Bunder Road  
Phone : (074) 4055712, 4055812, 4055360  
Fax : 5053962

**LAHORE****LDA Plaza Branch**

LDA Plaza, Kashmir Road.  
Phone : (042) 6306201-05 Fax : 6301193, 6368905

**Gulberg Branch**

125/E-I, Gulberg-III, Main Boulevard.  
Phone : (042) 5877800-8  
Fax : 5754900, 5877807

**Defence Branch**

G-9, Commercial Area, Phase-I, LCCHS.  
Phone : (042) 5729722-26  
Fax : 5729727, 5733591

**Circular Road Branch**

A-43/A, Opp: Mazar Hazrat Shah  
Mohammad Ghous, Circular Road.  
Phone : (042) 7638256-8 Fax : 7653384

**Township Branch**

47-B/1, Block 10, Akbar Chowk, Township.  
Phone : (042) 5152831-6 Fax : 5113716

**Badami Bagh Branch**

29-30 PECO Road, Badami Bagh.  
Phone : (042) 7704961-66  
Fax : 7728636, 7728074

**Allama Iqbal Town Branch**

36, College Block, Allam Iqbal Town.  
Phone : (042) 5432961-5 Fax : 5432960

**Shah Alam Market Branch**

Hilal-e-Ahmar Health Complex,  
Shah Alam Market.  
Phone : (042) 7673401-6 Fax : 7673409

**Shadman Market Branch**

88, Shadman-I  
Phone : (042) 7538116-20 Fax : 7538129

**Tufail Road Branch**

50/3, Tufail Road.  
Phone : (042) 6689016-19 Fax : 6688374

**Lahore Stock Exchange Branch**

Basement Level - 2,  
Lahore Stock Exchange Building,  
19, Khayaban-e-Iqbal.  
Phone : (042) 6307461-68 Fax : 6307460

**Baghbanpura Branch**

G.T. Road, Baghbanpura, Lahore.  
Phone : (042) 6844006-09 Fax : 6844010

**Ravi Road Branch**

13 Ravi Road.  
Phone : (042) 7708661-64 Fax : 7708660

**Liberty Branch**

10-C, Commercial Area,  
Liberty Market, Gulberg-III.  
Phone : (042) 5789431-34  
Fax : 5755226

**Raiwind Road Branch**

Thoker Niaz Beg, Raiwind Road.  
Phone : (042) 5314671-5 Fax : 5314678

**Shahdin Manzil Branch**

Shahdin Manzil,  
Faysal Chowk, Mall Road.  
Phone : (042) 6012000-30, 6300581, 6300586  
Fax : 6300589

**DHA Extension Branch**

Divine Centre, Near Bhatta Chowk,  
New Airport Road, Lahore Cantt  
Phone : (042) 5700301-309  
Fax : 5700213

**Azam Cloth Market Branch**

Raheem Centre, Akbar Block, Azam Cloth Market  
Phone : (042) 7643851-55  
Fax : 7643860



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**Shad Bagh Branch**

37, Umer Din Road, Wassanpura  
Phone : (042) 7616252-56 Fax : 6260295

**Ferozpur Road Branch**

18-KM Main Ferozpur Road  
Phone : (042) 5807812-14 Fax : 5807813

**Shahdara Branch**

Main G.T. Road, Shahdara Chowk  
Phone : (042) 7900290 Fax : 7900291

**Walton Road Branch**

E-28/A, Main Walton Road  
Phone : (042) 6602334-8 Fax : 6687391

**Urdu Bazar Branch**

Main Kabir Street  
Phone : (042) 7210644 Fax : 7210647

**Brandreth Road Branch**

91-A, Brandreth Road, Near Australia Building  
Phone : (042) 7674115-18 Fax : 7637306

**DHA Phase II Branch**

65 CCA, Phase-II, DHA  
Phone : (042) 5707581-4 Fax : 5707580

**Ghari Shahu Branch**

99-A, Allama Iqbal Road, Ghari Shahu  
Phone : (042) 6372656, 6371001 Fax : 6360962

**Model Town, Lahore**

13 Bank Square,  
Central Commercial Market,  
Model Town Lahore  
Phone: (042) 5884670-72 Fax: 5884675

**Cavalry Ground, Lahore**

35 Main Boulevard, Officers Housing Scheme,  
Cavalry Ground Lahore  
Phone: (042) 6610531-32, 6610534  
Fax: 6610536

**Chuburgi**

24-Niaz View Scheme, Rewaz Garden,  
Chuburji, Lahore  
Phone: (042) 7356640-42 Fax: 7222236

**Main Market Gulberg**

32-E-Main Market, Gulberg II, Lahore  
Phone: 042 - 5786955- 59  
Fax: 042 - 5786964

**Montgomery Road Branch**

65-Montgomery Road, Lahore  
Phone : (042) 6303081-4 Fax : 6303085

**Jauhar Town Branch**

Plot No. 435, Block G-I  
M.A. Johar Town, Lahore  
Phone : (042)- 5281081-5 Fax : 5291090

**Bedian Road Branch**

Phone : (042) 7088164 Fax : 5742694

**Fortress Stadium Branch**

Phone : (042) 6623082-86 Fax : 6623087

**Wapda Town Branch**

Plot No. 189, Block-F, PIA Society,  
Wapda Town Round About  
Phone : (042) 5211574 Fax : 5211576

**ISLAMABAD****Blue Area Branch**

I-B, Awan Arcade, Jinnah Avenue, Blue Area.  
Phone : (051) 2810136-49  
Fax : 2279897

**I-10 Markaz Branch**

4-A, I-10 Markaz  
Phone : (051) 4435804-6 Fax : 4435807

**F-7 Markaz Branch**

I3-U, F-7 Markaz, Jinnah Super Market, Islamabad  
Phone : (051) 2653944-49 Fax : 2653940

**Stock Exchange Branch**

101-W, Waqas Plaza, Blue Area  
Phone : (051) 2804102-104 Fax : 2804106

**F-10 Markaz Branch**

4-D, Urfi Centre, Markaz F-10  
Phone : (051) 2809704-08 Fax : 2809700



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**I-8 Markaz Branch**

Plot No. 34, I-8 Markaz  
Phone : (051) 4862563-6 Fax : 4862567

**G-9 Markaz, Islamabad**

G-9 Markaz, 39 Paragon Plaza  
Phone: (051) 2253002-3 Fax: 2854932

**F-8 Markaz, Islamabad**

Shop No. 2 & 3, Al-Babar Centre,  
F-8 Markaz, Islamabad  
Phone: (051) 2818044-6, 2854615  
Fax: 2260270

**Grain Market Branch**

Shop # 40-41, Fruit Market, I-I/4  
Phone : (051) 4436901-3 Fax : 4438828

**Bhara Kahu Branch**

Main Muree Road, Bhara Kahu  
Phone : (051) 2233635 Fax : 2233636

**RAWALPINDI****The Mall Branch**

8, The Mall  
Phone : (051) 5700038-40 Fax : 5700042, 5700029

**Satellite Town Branch**

B/20, North Star Plaza, Satellite Town, Murree Road.  
Phone : (051) 4424080-6 Fax : 4424087

**Jinnah Road Branch**

A-35 I, Jinnah Road (Old City Saddar Road).  
Phone : (051) 5775325-8 Fax : 5775324

**Lalazar Branch**

Tulsa Road, Lalazar  
Phone : (051) 5524904-5 Fax : 5527814

**Chaklala Branch**

59, Shah Plaza, Commercial Area, Chaklala Scheme III  
Phone : (051) 5766003-4 Fax : 5766005

**College Road Branch**

E/20-26, College Road  
Phone : 051 - 5762008, 5762010 Fax : 5762007

**Peshawar Road Branch**

Plot No. 400/2, Gammon House,  
Peshawar Road, Rawalpindi  
Phone : (051) 5468401-2 Fax : 5468403

**Airport Road**

7-Fazal Town, Airport Link Road, Rawalpindi  
Phone: (051) 5706022-23 Fax: 5781483

**Khanna Branch**

Adil Tahir Plaza, Service Road,  
Al-Noor Colony, Sector 3  
Phone: (051) 4479290-3, Fax: (051) 4479295

**Chowk Sadiqabad Branch**

Shop # 2-6, Abassi Tower, Multan Town  
Phone : (051) 4423078-81 Fax : 4480226

**Kahuta Branch**

Tehseen Plaza, PAF Road  
Phone : (051) 3313625-29 Fax : 3313630

**FATEH JANG**

Rawalpindi Road, Fateh Jang,  
Phone : (0572)-210837-38 Fax : 210839

**TAXILA**

Kohistan Complex, G. T. Road  
Phone : (051) 4535016-17 Fax : 4535015

**WAH CANTT**

4-I/100, Officers Colony, The Mall.  
Phone : (0514) 539426-28 Fax : 511980

**FAISALABAD****Main Branch**

Ground Floor, State Life Building, Liaquat Road.  
Phone : (041) 2617436-9 Fax : 2617432, 2640834

**Peoples Colony Branch**

237-B, Commercial Area, D-Ground,  
Peoples Colony No. I.  
Phone : (041) 8722636-39 Fax : 8722184



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**Susan Road Branch**

25-Z-101, Susan Road, Madina Town  
Phone : (041) 8556673-75 Fax : 8556679

**Rail Bazar Branch**

Property No. P-81, Rail Bazar  
Phone : (041) 2540801-2 Fax : 2540803

**Yarn Market Branch**

P-78, Street No. 3  
Yarn Market, Montgomery Bazar  
Phone : (041) 2605806-7 Fax : 2621487

**Minerva Road Branch**

P-64-B, Menerva Road  
Phone : (041) 2540763- 5 Fax : 2540759

**Sheikhupura Road, Faisalabad**

P - 352-A, Gulistan Colony II,  
Millat Chowk, Sheikhupura Road, Faisalabad  
Phone : 041-8582141 - 3 Fax : 041-8582147

**Babar Chowk Branch**

641-A, Peoples Colony Extension, Babar Chowk  
Phone : (041)- 8557421-22 Fax : 8557424

**Khurrianwala Branch**

Main Bazar, Jhumra Road  
Phone : (041) 4361080-81 Fax : 4361082

**Samanabad Branch**

P-9, Main Road, Samanabad, Faisalabad  
Phone (041) 2561502-03 Fax : 2561504

**PESHAWAR****Peshawar Cantt. Branch**

6-B, Islamia Road.  
Phone : (091) 5287051-7 Fax : 5287058

**Peshawar City Branch**

Shoba Chowk, Park Inn Hotel Building,  
Khyber Bazar, Peshawar City.  
Phone : (091) 2590023-26  
Fax : 2551380

**Hayatabad Karkhano**

Shop No. B-29 & 30, J.B. Plaza,  
Karkhano Market, Hayatabad, Jamrud Road,  
Phone : (091) 5822902-5 Fax : 5822908

**G.T. Road Branch**

1045-1046, Hashtnagri,  
Opp: Sarhad Chamber of Commerce,  
G.T. Road  
Phone : 091-2593002-6 Fax : 2593001

**Peepal Mandi Branch**

Ashraf China Trade Center Peepal Mandi, Peshawar  
Phone : (091) 2564911-4  
Fax : (091)-2564910

**Jamrud Road, Peashwar**

Saif Shopping Plaza, Phase III Chowk, Jamrud Road  
Phone : (091) 5710753-7 Fax : 5710758

**ATTOCK**

Zila Council Plaza, Katchery Chowk  
Phone : (057) 2701557-58  
UAN : 111-777-786 Fax : 2700248

**GHOUGHUSTHI**

Timber Market, Main Mandi Road,  
Ghourghushti, Tehsil Hazro  
Phone : (057) 2872914-15 Fax : 2872916

**KAMRA**

Attock Road, Kamra  
Phone : (057)-9317423-25 Fax : 9317420

**HANGU**

Saif-ur-Rehman Market, Opp:  
DCO Bungalow, Kohat Road, Main Bazar  
Phone : (0925) 624641-43 Fax : 624644

**MULTAN****Abdali Road Branch**

62-A, Abdali Road.  
Phone : (061) 4546792-6 Fax : 4570233, 4540970

**Vehari Road Branch**

618/B, Vehari Road.  
Phone : (061) 6244492-95 Fax : 6244496

**Hussain Agahi Branch**

Hussain Agahi Road  
Phone : (061) 4577242, 457725 Fax : 4577232



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**Chowk Shaeedan Branch**

Akbar Road, Chowk Shaheedan

Phone : (061) 4579021-23, 4588807 Fax : 4579024

**Shahrukn-e-Alam Branch**

230-A Main Road, Shahrukn-e-Alam, Multan.

Phone : (061)-6784201-4 Fax : 6784205

**Bosan Road Branch**

262-B, Gulgasht Colony, Bosan Road

Phone : (061) 6210367-70 Fax : 6210363

**Lodhran Branch**

27-2, Ward # 6, Main Multan Road

Phone : (0608) 361700-704 Fax : 363005

**SIALKOT**

40/A, Paris Road.

Phone : (052) 4591741, 4591442 Fax : 4591742,  
4593210**Sambrial Branch**

G.T. Road, Sambrial, District Sialkot

Phone : (052) 6522801-2 Fax : 6522803

**RAHIM YAR KHAN**

12-A, Model Town, Shahi Road.

Phone : (068) 5879880-1, 5885970  
Fax : 5879882**GUJRANWALA**

Opposite Iqbal High School, G.T. Road, Gujranwala

Phone : (055) 3859931-3, 3847031-33

Fax : 3856471, 3255295

**Satellite Town Branch**

40-A Satellite Town

Phone : (055) 3253622-24 Fax : 3251423

**SAHIWAL**

183-Sarwar Shaheed Road.

Phone : (040) 4467691-95 Fax : 4467696

**SARGODHA**

91-C/2 University Road, Sargodha

Phone : (048) 3724138-9 Fax : 3724193

**CHAK NO. III SB**

Pull III, Main Faisalabad,

Sargodha Road, District Sargodha

Phone : (048) 3791158, 3792066 Fax : 3791169

**GUJRAT**

G.T.S. Chowk, G.T. Road, Gujrat

Phone : (053) 3530069-3530219 Fax : 3530319

**MARDAN**

Mall Road, Mardan Cantt.

Phone : (0937) 873631-3 Fax : 873733

**BAHAWALPUR**

Opposite BVH, Circular Road.

Phone : (062) 2889922-5 Fax : 2889874

**CHINIOT**

I-A, Shahrah-e-Quaid-e-Azam

Phone : (047) 6337704-5 Fax : 6337706

**DASKA**

Gujranwala Road

Phone : (052) 6616834-35  
Fax : 6619650**HAFIZABAD**

Sagar Road, Hafizabad

Phone : (0547) 540801, 540806-7 Fax : 540804

**Jalalpur Bhattian Branch**

Mouza Jalalpur Bhattian,

Tehsil Pindi Bhattian, District, Hafizabad

Phone : (0547) 501275-6 Fax : 501282

**CHICHAWATNI**

I-Railway Road, Rai House,

Chichawatni District Sahiwal

Phone : (0405) 487802-6 Fax : 487807

**ARIFWALA**

47/D, Zain Palace, Qaboola Road

Phone : (0457) 835711-12-13 Fax : 835717



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

## PAKPATTAN

159 - Main College Road  
Phone : (0457) 376020-22 Fax : 376024

## DERA GHAZI KHAN

Jampur Road, Dera Ghazi Khan  
Phone : (064) 2468201-6 Fax : 2468104

## MINGORA, SWAT

Khasra No.95, Makan Bagh,  
Saidu Sharif Road, Opposite PTCL Office.  
Phone : (0946) 726745-6, 726740-4  
Fax : 726747

## JHELUM

Bungalow No.67, Kazam Kamal Road.  
Phone : (0544) 610162, 610172, 610182  
Fax : 610050

## MIAN CHANNU

Ghazi Morr, G.T. Road.  
Phone : (065) 2665301-4 Fax : 2665484

## SHEIKHUPURA

Main Lahore-Sargodha Road.  
Phone : (056) 3614977-9 Fax : 3787974, 3614976

## DERA ISMAIL KHAN

Plot # 3666-B, Kashmir Chowk,  
North Circular Road,  
Phone : (0966) 720609, 720610 Fax : 720607

## OKARA

Plot No. 14, Sahiwal Road.  
Phone : (0442) 550418-22  
Fax : 550423

## ABBOTTABAD

191, Supply Bazar,  
Main Mansehra Road.  
Phone : (0992) 344723-6  
Fax : 344728

## JHANG

9-D, Yousuf Shah Road,  
Jhang Saddar.  
Phone : (047) 7624701-3  
Fax : 7624704

## TOBA TEK SINGH

105-Farooq Road,  
Mohallah Jamia Masjid.  
Phone : (0462) 517838-9  
Fax : 517841

## BUREWALA

95-C, Al-Aziz Market, College Road.  
Phone : (067) 3771901-4  
Fax : 3771905

## KOHAH

Bannur Road, Kohat Cantt.  
Phone : (0922) 522792-5  
Fax : 522798

## SADIQABAD

28-29 D, Allama Iqbal Road.  
Phone : (068) 5802501-4  
Fax : 5802704

## MANDI BAHAUDDIN

Kutchery Road, Mandi Bahauddin  
Phone : (0546) 520921-23  
Fax : 507886

## LALA MUSA

G.T. Road, Near Ghala Mandi  
Phone : (053) 7518368, 7518370, 7518780  
Fax : 7518070

## AHMEDPUR EAST BRANCH

Kutchery Road, Near MEPCO Office  
Phone : (062) 2275504-6  
Fax : 2275503



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**DAHARKI**

Zafar Bazar, Daharki  
Phone : (0723) 642868  
643549, 641217  
Fax : 644040

**GHOTKI**

I-13, Station Road  
Phone : (0723) 680112-14  
Fax : 680118

**HAROONABAD**

I5-C/16-C, Ghalla Mandi  
Phone : (063) 2256401-4  
Fax : 2256458

**HASILPUR**

I7-D, Baldia Road, Hasilpur  
Phone : (062) 2448078,  
2448090, 2448075  
Fax : 2441071

**KHARIAN**

I, Rizwan Plaza, Main G.T. Road  
Phone : (053) 7536241-43  
Fax : 7536245

**GILGIT**

Shahrah-e-Quaid-e-Azam,  
Near Radio Station, Jutial, Gilgit  
Phone : (05811) 51904-07  
Fax : 51903

**CHAKWAL**

City Trade Centre, Tehsil Chowk, Rawalpindi Road  
Phone : (0543) 555206-218  
Fax : 555220

**BHALWAL**

451, Liaqat Shaheed Road, Bhalwal  
Phone : (048) 6643709-6644863  
Fax : 6642647

**KASUR**

Shop No. 8-12, Adjacent to Mazar  
Hazrat Baba Bulley Shah, Rail Road  
Phone : (0492) 765218-9 Fax : 770890

**Pattoki Branch**

Allama Iqbal Road, District Kasur  
Phone : (049) 4421071-3 Fax : 4421075

**MANSEHRA**

Punjab Chowk, Shahrah-e-Resham  
Phone : (0997) 303591, 303592 Fax : 300597

**Oghi Branch**

Main Bazar, District Mansehra  
Phone: (0997) 321949 Fax: (0997) 321357

**BANNU**

Gowshala Road, Fatima Khel  
Phone : (0928) 614633-36 Fax : 614099

**CHITRAL**

D.C. Office Road,  
Opposite Mountain Inn Hotel, Attalique Bazar  
Phone : (0943) 414396, 414367 Fax : 412988

**HAZRO**

273-M, Main Hattian Road  
Phone : (057) 2313771-2 Fax : 2313773

**KOTLA**

Bhimber Road, Kotla Arab Ali Khan,  
Tehsil Kharian, Distt. Gujrat  
Phone : (0537) 586892, 586915, 586435  
Fax : 586337

**MIRPUR, AZAD JAMMU & KASHMIR**

I14, Sector F-I, Kotli Road, Mirpur,  
Azad Jammu & Kashmir  
Phone : (05827) 436834-7 Fax : 436838



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**KALLAR SYEDAN**

Ghousia Shopping Centre, Choa Road, Kallar Syedan  
Phone : (051) 3572016 Fax : 3570227

**GUJAR KHAN**

58-D & 59-C, Akbar Kiani Shopping Mall,  
G.T. Road, Gujar Khan  
Phone : 051 - 3515704-707 Fax : 051 - 3515703

**GOJRA**

P -85, Block III, Bohar Wali Gali, Gojra  
Phone : 046-3517675-7 Fax : 046- 3517878

**MURIDKE**

G.T. Road, Muridke  
Phone : (042) 7983173-75 Fax : (042) 7983172

**JARANWALA**

P -813, Street No. 3, Nia Bazar, Jaranwala  
Phone : (041) 4319003-4 Fax : (041) 4319005

**BAHAWALNAGAR**

Shop # 6, Ghallah Mandi, Bahawalnagar  
(063) 2272005-8 (063) 2277437

**MUZAFFARGARH**

Mauza Taliri, Multan Road, Distt. Muzaffargarh  
(0662) 428920-23 (0662) 428931

**KHANPUR**

Kutchery Road, Model Town, Khanpur  
(068) 5577502- 3, 5577617, 5577627  
(068) 5577805

**HARIPUR**

Main Shahrah-e-Hazara, G.T. Road, Haripur  
Phone : (0995) 627451-2 Fax : (0995) 627831

**DINGA**

Thana Road, Dinga, Distt. Gujrat  
Phone : (053) 7404844-46 Fax : (053) 7404840

**WAZIRABAD**

Sialkot Road, Wazirabad, Distt. Gujranwala  
Phone : (055) 6609460, 6609470, 6609480  
Fax : (055) 6609450

**KHUSHAB**

Plot # 2, Block # 2, Janharabad  
Phone: (0454) 723761-2 Fax: (0454) 723758

**Manid Quaidabad Branch**

Plot # 156/1, Block-D, Railway Road, District Khushab  
Phone : (0454) 880055-56 Fax : 880057

**MANDI FAIZABAD**

Main Jaranwala Road, Mandi Faizabad  
Phone: (056) 2881032-5, Fax: (056) 2882086

**Nankana Sahib Branch**

53-Grain Market  
Phone : (056) 28877580-2 Fax : 2877577

**MIANWALI**

Watta Khel Chowk, Sargodha Road, Mianwali  
Phone : (0459) 237794-6, Fax : 237791

**BHERA**

Circular Road, Darwaza Chakwala, Behra  
Phone : (048) 6692162-3, Fax : 6692161

**TALAGANG**

Taqi Plaza, Chakwal Road,  
Talagang Phone : (0543) 410791-4  
Fax : (0543) 411030

**MURREE**

Sharjah Center, Mall Road,  
Phone : (051)-3413210-2 Fax : 3413149

**DINA**

Mahfooz Plaza, G T Road, District Jhelum  
Phone : (0544)-632723-4 Fax : 632557





BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

## KHANEWAL

Cinema Road, Chak # 89-10/R, District Khanewal  
Phone : (065) 2555701-4, Fax : 2555710

## JINNAH COLONY, JAHANIA

Main By Pass Road, Tehsil Jahania, District Khanewal  
Phone (065) 2211901-4 Fax : 2211906

## PIR MAHAL

Mohallah Kasurabad, Rajana Road, Pir Mahal  
Phone : (046)-3366430-31 & 3366381 Fax : 3366382

## DEPALPUR

Kuthcery Road, Depalpur  
Phone : (044)-4542223-25 Fax : 4542220

## NAROWAL

496/A, Circular Road  
Phone : (0542) 413300-9 Fax : 413310

## LORALAI

1062-1063, Zhob Road  
Phone : (0824) 660852-5 Fax : 660851

## BHAKKAR

Plot # 458, Dagar Gharbi, Jhang Road  
Phone : (0453) 516068-70 Fax : 516071

## SKARDU

Hussaini Chowk  
Phone : (05831) 54700-703 Fax : 54704

## TURBAT

Main Road, Turbat  
Phone : (0852) 411557-58 Fax : 411417

## BATTAGRAM

Opposite D.H.Q. Hospital, Shahrah-e- Resham  
Phone : (0997) 310375 Fax : 310377

## ISLAMIC BANKING BRANCHES

## Uni-Tower, Karachi

213 - Uni-Towers, I.I.Chundrigar Road.  
Phone : (021) 2472295-8 Fax : 2472141

## Shahrah-e-Faisal, Karachi

Ground Floor, Fortune Center, Shahrah-e-Faisal.  
Phone : (021) 4315271-4  
Fax : 4313581

## Jodia Bazar

Plot No. 112, Durya Lal Street,  
Jodia Bazar, Karachi  
Phone : (021) 2446542- 5  
Fax : (021) 2430492

## Gulistan-e-Jauhar

Pakistan Tulip Valley Plot No. SB-1,  
Block # 1, Gulistan-e-Jouhar  
Phone : (021) 4661355-7  
Fax : (4661359

## Korangi Industrial Area

Shop No. 1, Plot # 27/28, Sector-16  
Korangi Industrial Area, Karachi  
Phone : (021) 5061661-4  
Fax : (021) 5067031

## Gulshan-e-Iqbal

Plot # 40-B, Block#13-A, KDA Scheme No. 24,  
Gulshan-e-Iqbal, Karachi  
Phone : (021) 4144650- 52  
Fax : (021) 4144653

## North Nazimabad, Karachi

D-3, Block A, North Nazimabad  
Phone : (021)-6633133 & 6633177  
Fax : 6633135

## DHA Branch, Karachi

23-C, Main Khayabane-e-Ittehad,  
Phase II Extension, DHA, Karachi  
Phone : (021)-5313873-80  
Fax : 5313872

## Dhorajee, Karachi

Plot # 35/127 Block 7 & 8  
C.P. Berar Cooperative Housing Society  
Phone : (021) 4860321-2 Fax : 4860320



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**Port Qasim, Karachi**

Plot # W-2/1/1, to W-2/1/3,  
North Western Industrial Town  
Phone : (021) 4750439, 4750444-445  
Fax : 4750438

**F.B. Area, Karachi**

Ground Floor,  
Shamim Apartments, Block 10  
Phone : (021) 6362194, 6362197  
Fax : 6362226

**SITE II, Karachi**

Plot # B-24/A, SITE II (Super Highway Phase I)  
Phone : (021) 6881246-7 Fax : 6881249

**Main Branch, Lahore**

66-Main Boulevard, Gulberg.  
Phone : (042) 5781841-55 Fax : 5781875, 5781856

**McLeod Road, Lahore**

Abid Plaza, 13, McLeod Road.  
Phone : (042) 7211631-5  
Fax : 7211640

**New Garden Town, Lahore**

Awami Complex Block # 1, New Garden Town.  
Phone : (042) 5846374-85  
Fax : 5846386

**Y Block, Lahore**

93-Y, Commercial Area, Phase III,  
Defence Housing Authority.  
Phone : (042) 5746191-5 Fax : 5746190

**Johar Town, Lahore**

69-R-I, M.A. Johar Town.  
Phone : (042) 5313401-05 Fax : 5313406

**Zarrar Shaheed Road**

1500-F, Dubai Chowk, Zarrar Shaheed Road,  
Lahore Cantt., Lahore  
Phone : (042) 6613855-62 Fax : (042) 6673224

**Gulshan-e-Ravi**

Block F, Main Road, Gulshan-e-Ravi Lahore  
Phone : (042) 7404811-20  
Fax : (042) 7404821

**Qurtaba Chowk**

Rehman Chambers, Qurtaba Chowk,  
Mozang Chungi, Lahore  
Phone : (042) 7114612-16 Fax : (042) 7114618

**Mughalpura Branch**

Opposite Ialpul, Jehangir Raod, Mughalpura  
Phone: (042) 6524701-09,  
Fax: (042) 6524710

**Multan Road, Lahore**

Opposite Benz Factory, Main Multan Road, Lahore  
Phone : (042) 7490041-5  
Fax : 7490046

**Wahdat Road, Lahore**

14-Main Wahdat Road, Lahore  
Phone (042) 7502811-15, Fax : 7502820

**Chung Branch, Lahore**

Chung Stop, Main Multan Road,  
Phone : (042) 7499215-19  
Fax : 7499220

**Kot Abdul Malik, Lahore**

Kot Abdul Malik, Main Lahore, Sheikhpura Road,  
Phone : (042) 7902536, 7902539  
Fax : 7902540

**Shah Alam, Lahore**

139-Main Circular Road, Chowk Shah Alam  
Phone (042) 7374081-5  
Fax : 7374086

**Jinnah Avenue, Islamabad**

78-E, REDCO Plaza,  
Jinnah Avenue, Blue Area.  
Phone : (051) 2879580-3 Fax : 2879589

**G-10 Markaz, Islamabad**

20-A, Sardar Plaza, G-10 Markaz  
Phone : (0511)-2819101-05  
Fax : 2819100

**Cantt. Rawalpindi**

125-D, Murree Road, Rawalpindi  
Phone : (051) 5795184-88  
Fax : 5795189



BANK ALFALAH LIMITED



بنك الفلاح المحدود

## Branch Network

**Satellite Town, Rawalpindi**

400-B, Block B, Commerical Market, Satellite Town  
Phone : (051) 4452048-9  
Fax : 4452050

**I-9 Markaz, Islamabad**

Plot # 3-J, Sector I-9, Markaz Islamabad  
Phone (051) 4858562-64  
Fax : 4858560

**Kutchery Bazar Faisalabad**

P - 36, Kutchery Bazar.  
Phone : (041) 2603021-5  
Fax : 2603028

**Canal Road Branch, Faisalabad**

Square # 14, Chak # 204-RB, Canal Raod, Faisalabad  
Phone : (041) 8522113-4  
Fax : 8522116

**Satyana Branch, Faisalabad**

597-B, Satyana Road, Faisalabad  
Phone : (041) 8559361-64  
Fax : 8559635

**Medical College Road, Faisalabad**

I-Ramana, Opp: Punjab Medical College, Jail Road.  
Phone : (041) 8581602-04  
Fax : 8581582

**Faisal Arcade G.T. Road, Gujranwala**

Phone : (055) 4557301-05  
Fax : 4557310

**2, Bosan Road, Multan**

Phone : (061) 750941-5 Fax : 750885

**Jamrud Road, Peshawar**

Phone : (091) 5701385-89 Fax : 5701392

**Ali Building,****Khadim Ali Road, Sialkot**

Phone : (052) 3241302- 5 Fax : 3241306

**11 - 12- 13, City Centre, Shahi Road****Rahim Yar Khan**

Phone : (068) 5885331, 5885803-5 Fax : (068) 5885668

**Dera Ismail Khan**

East Circular Road, Toopanwala Gate  
Dera Ismail Khan  
Phone : (0966) 710141-2  
Fax : 710139

**Quetta Branch**

Shop # 1&2, Plot # 7,  
Shahbaz Town Phase 4, Quetta Cantt  
Phone : (081) 2838932  
Fax : 2899012

**Hyderabad Branch**

Properet No. 80, Saddar Bazar, Hyderabad Cantt  
Phone L (022) 2730867-72  
Fax : 2730873

**Abbottabad Branch**

27-A, Supply Bazar, Mansehra Road  
Phone : (0992) 344753  
Fax : 344736

**Gujrat Branch**

Zaib Plaza, Rehman Shaheed Road  
Phone : (053) 3517497-8  
Fax : (3517499

**Dhudial Branch**

Dhudial Chowk, Village & Post Office,  
Dhudial, Tehsil and District Chakwal  
Phone : (0543) 590676 Fax : 590673

**Pindi Ghaib Branch**

Banora Chowk, District Attock  
Phone : (057) 2350123-8  
Fax : 2350120

**OVERSEAS BRANCH****BANGLADESH****DHAKA****Dhaka Branch**

5-Rajuk Avenue, Motijheel C.A.  
Phone : (008802) 7168821-05 Fax : 9557413



## Branch Network

**Gulshan Branch**

168, Gulshan Avenue,  
Gulshan North, Dhaka 1212, Bangladesh  
Phone : 0088 02 8861848, 8861704  
Fax : 8850714

**CHITTAGONG****Agrabad Branch**

57, Agrabad, Chittagong, Bangladesh  
Phone : (0088) 171-888727

**SYLHET****Sylhet Branch**

Marchant Tower 582 East Mirza Bazar  
Phone: (00880821) 2830679  
Fax: (00880821) 2830677

**Dhanmondi Branch, Bangladesh**

81/A- Satmasjid Road, Dhaka City Corporation,  
Union Dhanmondi,  
Phone : (00880) 0161-001477

**AFGHANISTAN****KABUL****Kabul Branch**

410, Chahrahi-e-Sadarat, Shar-e-Nau Bahrain  
Phone : (009375) 2004105-10  
Fax : 2002142

**HERAT****Herat Branch**

Ground Floor,  
Chamber of Commerce & Industries,  
Heart Blood Bank Street  
Phone : (0093-40) 230705-07  
Fax : 230704

**KINGDOM OF BAHRAIN****MANAMA (OBU)**

13-C-Harbour Tower West Bahrain  
Financial Harbour P.O. Box # 1375  
Phone: (00973) 17203100  
Fax: (00973) 17224300