



Bank Alfalah

## **Bank Alfalah Limited**

### **Permissible Activities**

The objects for which the Company/Bank is established are to carry on in Pakistan and all other parts of the world the business of a “banking company” as defined by Banking Companies Ordinance, 1962 or any amendment thereto or substitution thereof, and without prejudice to such generality, to accept, for the purposes of lending or investment, of deposits of money from the public, repayable on demand or otherwise, and withdrawable by cheque, draft, order or otherwise and particularly the following forms of business:-

1. The borrowing, raising or taking up of money, the lending or advancing of money either upon or without security; the drawing, making, accepting, discounting, buying, selling, collecting and dealing in bills of exchange, hundies, promissory notes, coupons, drafts, bills of lading, railway receipts, warrants, debenture certificates, scrips, participation term certificates, term finance certificates, musharika certificates, modaraba certificates and such other instruments as may be approved by State Bank of Pakistan and other instruments, and securities whether transferable or negotiable or not; the granting and issuing of letters of credit, travellers' cheques and circular notes; the buying, selling and dealing in bullion and species; the buying and selling of foreign exchange including foreign bank notes; the acquiring, holding, issuing on commission, underwriting and dealing in stock, funds, shares, debentures, debentures Stock, Bonds, obligations, securities, participation term certificates, term finance certificates, Musharika certificates, Modaraba certificates and such other instruments as may be approved by the State Bank of Pakistan and Investments of all kinds; the purchasing and selling of bonds, scrips or other forms of securities, participation term certificates, term finance certificates, Musharika certificates, Modaraba certificates and such other instruments as may be approved by the State Bank of Pakistan on behalf of constituents or others the negotiating of loans and advances; the receiving of all kinds of bonds, scrips or valuables on deposit, or for safe custody or otherwise; the providing of safe deposit vaults; the collecting and transmitting of money and securities.



2. The providing of finance as defined in the Banking Companies (Recovery of Loans, Advances, Credits and Finances) Act, 1997.
3. Acting as agents for any Government or local authority or any other person or persons; the carrying on of agency business of any description including the clearing and forwarding of goods, giving of receipts and discharges and otherwise acting as an attorney on behalf of customers, but excluding the business of a managing agent or treasurer of a company.
4. Acting as "Modaraba Company" under the provisions of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980.
5. Contracting for public and private loans and negotiating and issuing the same.
6. The effecting, insuring, guaranteeing, underwriting, participating, and managing and carrying out of any issue, public or private, Government, Municipal or other loans or of shares, Stock, debentures, debentures stock or other securities of any company, corporation or association and the lending of money for the purpose of any such issue.
7. Carrying on and transacting every kind of guarantee and indemnity business.
8. Purchase or acquisition in the normal course of its banking business of any property, including commodities, patents, designs, trademarks and copyrights with or without buy back arrangements by the seller or for sale in the form of hire-purchase or on deferred-payment basis with mark-up or for leasing or licensing or for rent sharing or for any other mode of financing.
9. Managing, selling and realising any property which may come into the possession of the Bank in satisfaction or part satisfaction of any of its claims.
10. Acquiring and holding and generally dealing with any property or any right, title or interest in any such property which may form part of the security for any loans or advances or which may be connected with any such security.



11. Undertaking and executing trusts.
12. Undertaking the administration of estates as executor, trustee or otherwise.
13. Establishing and supporting or aiding in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit employees or ex-employees of the Bank or the dependents or connections of such persons, granting pensions and allowances and making payments towards insurance; subscribing to or guaranteeing moneys for charitable or benevolent objects or for any exhibition or for any public, general or useful object.
14. The acquisition, construction, maintenance and alteration of any building or works necessary or convenient for the purpose of the Bank.
15. Selling, improving, managing, developing, exchanging, leasing, mortgaging, disposing of or turning into account, or otherwise dealing with all or any part of the property and rights of the Bank.
16. Acquiring and undertaking the whole or any part of the business of any person or company, when such business is of a nature enumerated or described in Section 7 of the Banking Companies Ordinance, 1962.
17. Doing all such other things as are incidental or conducive to the promotion or advancement of the business of the Bank.
18. Any other form of business which the Federal Government may by notification in the Official Gazette, specify as a form of business in which it is lawful for a banking company to engage.
19. The Company/Bank shall not form any subsidiary company except a subsidiary company formed for one or more of the purposes specified in Section 23 of the Banking Companies Ordinance, 1962 and subject to other restrictions as laid down in that section.



20. To carry on, outside Pakistan and all other parts of the world, the business of a banking company and all or any of the businesses aforementioned in this Memorandum, including those incidental or allied thereto, and such other business as may be permitted by and in accordance with the laws and regulations applicable in such other parts of the world.