



# Bank Alfalah

LDN/CA/2589  
26<sup>th</sup> April 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

**Financial Results for the quarter ended 31<sup>st</sup> March 2019 of Bank Alfalah Limited**

Dear Sir,

We have to inform you that the Board of Directors of Bank Alfalah Limited ("BAFL") in their meeting held on 25<sup>th</sup> April 2019 at 5:00 PM (UAE time) at Abu Dhabi recommended the following:

- (i) **CASH DIVIDEND** - Nil
- (ii) **BONUS SHARES** - Nil
- (iii) **RIGHT SHARES** - Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** - Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - Nil

The unconsolidated and consolidated financial results of the Bank as on 31<sup>st</sup> March 2019 are enclosed as Annexure "A" and Annexure "B".

The Quarterly Report will be transmitted through PUCARS separately, within the specified time.

Yours truly,

**Muhammad Akram Sawleh**  
Company Secretary

Encl: as above

c.c. **Director/HOD,**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad.

BANK ALFALAH LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED MARCH 31, 2019

	Quarter ended March 31, 2019	Quarter ended March 31, 2018 (Restated)
	-----Rupees in '000)-----	
Mark-up/Return/Interest Earned	20,757,318	14,268,719
Mark-up/Return/Interest Expensed	9,595,493	6,714,611
Net Mark-up/ Interest Income	11,161,825	7,554,108
<b>NON MARK-UP/INTEREST INCOME</b>		
Fee and Commission Income	1,683,229	1,516,173
Dividend Income	75,786	87,842
Foreign Exchange Income	477,970	412,926
Gain from derivatives	3,403	19,553
(Loss) / Gain on securities	(26,491)	750,444
Other Income	74,169	22,569
Total non-markup/interest Income	2,288,066	2,809,507
Total Income	13,449,891	10,363,615
<b>NON MARK-UP/INTEREST EXPENSES</b>		
Operating expenses	6,737,297	5,809,074
Workers Welfare Fund	131,022	78,453
Other charges	1,427	871
Total non-markup/interest expenses	6,869,746	5,888,398
Profit Before Provisions	6,580,145	4,475,217
Provisions and write offs - net	446,076	(599,998)
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	6,134,069	5,075,215
Taxation	3,011,608	1,811,461
<b>PROFIT AFTER TAXATION</b>	3,122,461	3,263,754
	-----Rupees-----	
Basic earnings per share - Restated	1.76	1.85
Diluted earnings per share - Restated	1.76	1.84



ANNEXURE - 'B'

**BANK ALFALAH LIMITED  
CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED MARCH 31, 2019**

	Quarter ended March 31, 2019	Quarter ended March 31, 2018 (Restated)
	----- (Rupees in '000) -----	
Mark-up/Return/Interest Earned	20,757,222	14,268,670
Mark-up/Return/Interest Expensed	9,596,662	6,715,726
Net Mark-up/ Interest Income	<u>11,160,560</u>	<u>7,552,944</u>
<b>NON MARK-UP/INTEREST INCOME</b>		
Fee and Commission Income	1,793,211	1,657,696
Dividend Income	75,786	87,937
Foreign Exchange Income	477,970	412,926
Gain from derivatives	3,403	19,553
(Loss) / Gain on securities	(25,384)	750,444
Share of profit from associates	58,585	7,725
Other Income	77,107	24,919
Total non-markup/interest income	<u>2,460,678</u>	<u>2,961,200</u>
Total Income	<u>13,621,238</u>	<u>10,514,144</u>
<b>NON MARK-UP/INTEREST EXPENSES</b>		
Operating expenses	6,802,888	5,902,539
Workers Welfare Fund	131,952	80,057
Other charges	1,427	871
Total non-markup/interest expenses	<u>6,936,267</u>	<u>5,983,467</u>
Profit Before Provisions	6,684,971	4,530,677
Provisions and write offs - net	446,076	(599,998)
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>6,238,895</u>	<u>5,130,675</u>
Taxation	3,038,893	1,836,596
<b>PROFIT AFTER TAXATION</b>	<u>3,200,002</u>	<u>3,294,079</u>
<b>Attributable to:</b>		
Equity holders of the Bank	3,181,901	3,268,796
Non-controlling interest	18,101	25,283
	<u>3,200,002</u>	<u>3,294,079</u>
	----- (Rupees) -----	
Basic earnings per share - Restated	<u>1.79</u>	<u>1.85</u>
Diluted earnings per share - Restated	<u>1.79</u>	<u>1.84</u>



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