

## Terms and Conditions

- The Takaful plan is a free service for all Account Holders maintaining monthly average balance of PKR 10,000 or above
- Personal Accident Takaful covers all new and existing accounts (Individual, Joint, Sole Proprietor, Rupee or Foreign Currency Checking Accounts) upon meeting the eligibility criteria
- This plan only applies to balances of the Checking Accounts and does not apply to TDRs
- Account Holder whose profession is related to any armed forces, police, rangers and security guards shall be excluded from the coverage
- The Takaful shall only cover the Account Holders. Spouse or any other family member will not be eligible to receive Takaful Cover under this scheme
- The Takaful plan is provided by Alfalah Insurance Company - Window Takaful Operations whereas the contribution for the Takaful plan coverage is borne by the Bank
- Alfalah Insurance Company - Window Takaful Operations will process the claim of the Bank Alfalah Islamic Account Holder after completion of all necessary requirements and formalities
- Customers having more than one account with Bank shall be offered single Takaful coverage
- In case of death, claim amount will be paid to the legal heirs as per policy of the Bank
- Customer's average account balance maintained during the month preceding the date of the incident will determine the tier of claim amount for Accidental Death and Permanent Disability Plan
- Corporate accounts and partnerships are excluded from this scheme
- An Account Holder becomes ineligible for Takaful plan if his/her account closes down for any reason
- Maximum age limit is 60 years
- The policy is only for permanent disability and permanent partial disability; no benefit will be given in case of temporary disability
- In case of accidental death, the beneficiaries are required to submit NADRA death certificate confirming accidental death of the person covered
- **Cash Withdrawal, Wallet and Cash over Counter Coverage Plan** is available for all Account Holders with a Debit Card
- Coverage shall commence from the moment an individual Account/Card Holder withdraws cash from any ATM and shall be valid up to 30 minutes or within the radius/area of 1.5 kilometers from such withdrawal, whichever occurs first
- The coverage applicable within the territorial limit of Pakistan excluding FATA and PATA
- The Company's Money Takaful PMDs Limits are:
  - Cash Withdrawal from ATM: PKR 25,000
  - Cash over the Counter: PKR 35,000
  - Complimentary Wallet: PKR 3,000
- The Bank reserves the right to change these Terms and Conditions at any time after giving 30 days prior notice to its Account Holders
- The Bank is only acting as a corporate agent, Alfalah Insurance Company - Window Takaful Operations is responsible for settling all Customer claims as per policy