



DEPOSIT PROTECTION CORPORATION
Subsidiary of State Bank of Pakistan
SBP Building, Boulton Market
M.A Jinnah Road
KARACHI

No. DPC/2019/

June 19, 2019

Chief Executive Officer
All Member Banks

Dear Sir/ Madam,

Public awareness of deposit protection mechanism by member banks

It may be recalled that Deposit Protection Corporation issued a complete set of instructions pertaining to Deposit Protection Mechanism for banks/member institutions vide its Circular No. 4 of 2018. As per para 8 of the said circular pertaining to "Public Awareness" all member banks were advised as follows;

- a) "The member banks shall formulate a communication strategy to educate and bring awareness among their depositors about the deposit protection mechanism.
- b) All member banks shall be required to display an introduction of the Corporation and its various circulars at the notice boards of all their branches. The member banks shall also place materials and separate links to the instructions and regulations issued by the Corporation on their websites for education of depositors."

2. Therefore, your bank is advised to ensure compliance with the aforesaid instructions of Deposit Protection Corporation on the captioned subject under intimation to this office.

Yours Sincerely,


(Khurram Iftikhar)
Senior Joint Director