



April 23, 2020

# Bank Alfalah

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a)(viii) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

**NOTICE IS HEREBY GIVEN** to the TFC Holders of the TFC Issue of PKR 5,000,000,000/- (Pak Rupees Five Billion) of Bank Alfalah Limited (the "Issuer"), that the Issuer has obtained approval from the State Bank of Pakistan and wishes to exercise the Call Option in full in respect of the TFC Issue in accordance with Clause 3.14 of the Trust Deed dated December 24, 2012, as amended by the First Supplemental Trust Deed dated January 20, 2020, executed between Bank Alfalah Limited (as the Issuer) and Pak Brunei Investment Company Limited (as the Trustee), and Condition 27 of the Terms and Conditions for the TFC Issue.

For the purposes of the Call Option, the Option Redemption Date shall be May 18, 2020, on which date the Issuer shall redeem in full the entire principal outstanding amount of PKR 4,986,000,000/- (Pak Rupees Four Billion Nine Hundred Eighty-Six Million) along with accrued profit as of the said date (subject to deduction of Zakat and Tax at source as per applicable laws).

For determining the entitlement under the Call Option, the transfer books pertaining to the TFC Issue will remain closed from May 4, 2020 to May 18, 2020 (both days inclusive). Transfers received by our Registrar THK Associates (Pvt) Limited, at the close of the business on May 3, 2020 will be considered for the entitlement under the Call Option.

You may please inform the TREC holders accordingly.

Yours sincerely,

**For and on behalf of**  
**Bank Alfalah Limited**

**Aasim Wajid Jawad**  
**Group Head – Strategy, Transformation & CE**

**CC:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

**For and on behalf of**  
**Bank Alfalah Limited**

**Muhammad Akram Sawleh**  
**Company Secretary, Head Legal &**  
**Corporate Affairs**