



Bank Alfalah

Date: 5th August 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Registration of Medium Term Note (MTN) Program upto PKR 50 billion

Dear Sir,

This is to inform you that Bank Alfalah Limited (“**BAFL**” or the “**Bank**”) intends to issue Medium Term Note (MTN) program in the form of Rated, Secured, Listed, Redeemable, Fixed Rate Term Finance Certificates (“**TFCs**”) of upto PKR 50 billion in multiple tranches having individual instrument maturity of 3 years or more by way of a combination of Pre-IPO placement and Initial Public Offering through Pakistan Stock Exchange Limited (“**PSX**”) in accordance with the terms of the PSX Rule Book and Public Offering Regulations, 2017 as well as all other applicable laws and regulations. The instrument will be secured against Government Securities.

The primary purpose behind the issuance of the TFCs is to hedge the Bank’s fixed rate assets.

You may please inform the TREC Holders of the Exchange accordingly.

Yours Sincerely,

Muhammad Akram Sawleh
Company Secretary