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**THE BANK ALFALAH LIMITED AFGHANISTAN**  
**REVIEW FOR THE THREE MONTHS ENDED 31 MRCH 2016**

Ernst & Young Ford Rhodes Sidat Hyder  
Chartered Accountants  
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## INDEPENDENT AUDITORS' REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION

### *Introduction*

We have reviewed the accompanying condensed interim statement of financial position of **Bank Alfalah Limited Afghanistan** as at **31 March 2016** and the related condensed statements of comprehensive income, changes in equity and cash flows for the three months period then ended, and notes to the interim financial information ('the condensed interim financial information'). Management is responsible for the preparation and presentation of this interim financial information in accordance with the accounting framework as stated in note 2 to the condensed interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with the International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with the accounting framework as stated in note 2 to the condensed interim financial information.

### *Other Matters*

1. The financial statements for the year ended 31 December 2015 were audited by another firm of chartered accountants whose audit report, dated 29 March 2016, expressed an unqualified opinion thereon.
2. The requirement to review quarterly condensed interim financial information by auditors is applicable from the current year, thus the condensed interim financial information of the Bank for the three months period ended 31<sup>st</sup> March 2015 was not reviewed by the predecessor auditor.



**Ernst & Young Ford Rhodes Sidat Hyder**  
Chartered Accountants  
Date: 12 May 2016  
Kabul, Afghanistan  
Engagement Partner: Shabbir Yunus Khairullah

