



# Bank Alfalah

## POSITIVE PAY CONFIRMATION FOR CLEARING CHEQUES

**Dear Valued Customer,**

We wish to draw your kind attention on Bangladesh Bank PSD Circular no. 04/2013 dated 26 November 2013 regarding "Positive Pay instruction". Bangladesh Bank has made it mandatory for all the banks to obtain "Positive Pay Instruction" from account holders (for clearing transactions exceeding below mentioned threshold) before making payment of a cheque. This step has been taken to protect the customers against possibility of fraud & forgery:

- Cheque issued from personal accounts: BDT 500,000 or more
- Cheque issued from Company/  
Partnership/SME/Proprietorship Accounts: BDT 100,000 or more

To fulfill Bangladesh Bank directives & protect customers against potential fraud attempts, you are requested to send positive pay instructions to us before presentation of such cheque(s) for payment. For customer's convenience, 'Form' for intimation of Positive Pay instruction has been included in your cheque book and is also uploaded on our website. Cases/instances where Positive Pay instructions are not provided, following the positive pay regulations, we may contact you at the phone number(s) & email available in our records to obtain confirmation or convey payment/status. In cases where we will not be able to contact you over phone within the processing time, we will return your cheque without any further notice with the reason "Advice Not Received".

We expect your fullest cooperation in this regard to safeguard the interest of yourself and the Bank by sending us "Positive Pay Instruction". You are also requested to update your phone number & email address in our record. By updating your contact information, you will be helping us as well as yourself to avoid any potential fraudulent activity in the future.

For any query or clarification, please contact your nearest BAFL branch or our 24/7 Phone Banking Service at **16515 | 8191751-8**. Thank you for choosing Bank Alfalah for your financial needs.