



# Bank Alfalah

(BANGLADESH OPERATIONS)

## CREDIT RATING

Alpha Credit Rating Limited has affirmed the long-term rating of AA (pronounced as 'double A) and Short-term rating of ST-1 of Bank Alfalah Limited (Bangladesh Operations) based on Audited Financials for the year ended 31 December 2020 and other relevant quantitative as well as qualitative information.

The rating has considered improvement in assets base, decreased non-performing loan, enriched investment, surplus provision, sufficient capital adequacy, increased net profit and ADR within the regulatory requirement.

The long-term rating reflects the robust financial performance along with sufficient liquidity, strong asset quality, sustainable growth in deposits & total assets, management quality and efficient fund management by the bank. Commercial Banks rated AA have strong credit quality and are subject to very low credit risk. Short term rating of ST-1 represents bank's Superior capacity for timely repayment of its obligations. Alpha Credit Rating observed bank's high-quality corporate governance, satisfactory CSR activities over the years and sound environmental risk management policy.