



Bank Alfalah

CREDIT RATING

Alpha Credit Rating Limited has reaffirmed the long-term rating of **AA (pronounced as 'double A')** and upgraded Short-term rating of **ST-1** of Bank Alfalah Limited (Bangladesh Operations) based on Audited Financials for the year ended 31 December 2019 and other relevant quantitative as well as qualitative information.

The rating reckons growing assets base, improved loan portfolio, adequate loan loss provision, controlled nonperforming loans, sufficient capital and ADR within the regulatory limits.

The long-term rating reflects the robust financial performance along with sufficient liquidity, strong asset quality, sustainable growth in deposits & total assets, management quality and efficient fund management by the bank. Commercial Banks rated **AA** have strong credit quality and are subject to very low credit risk. Short term rating of **ST-1** represents bank's Superior capacity for timely repayment of its obligations. Alpha Credit Rating observed bank's high-quality corporate governance, satisfactory CSR activities over the years and sound environmental risk management policy.