



Bank Alfalah
The Way Forward



CORPORATE SOCIAL RESPONSIBILITY

Annual Report 2023

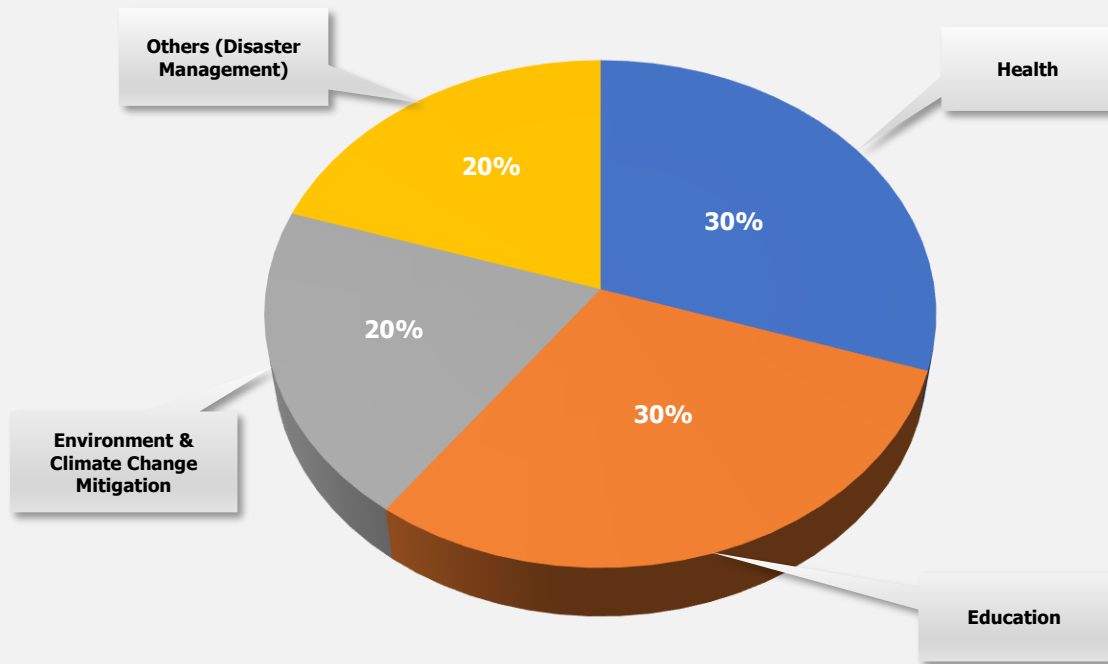
In Bangladesh, organizational responsibility to the community is a mandatory action expected by the regulators to ensure our commitment towards creating a better society. **Bank Alfalah Bangladesh** has consistently engaged in promoting various initiatives and sponsoring numerous social activities since its establishment, aligning with the bank's Corporate Social Responsibility (CSR) philosophy. This ongoing commitment to CSR reflects the bank's identity and fundamental belief in being a forward-thinking and socially responsible institution.

Bank Alfalah Bangladesh's CSR endeavors encompass a range of activities aimed at benefiting society. These include supporting initiatives in education and healthcare, contribution to environmental sustainability and climate change adaptation and mitigation efforts, contributing to the country's disaster management efforts, promoting its cultural heritage, empowering women entrepreneurs etc. By actively participating in these initiatives, the bank not only enhances its image but also demonstrates its commitment to making meaningful contributions to the well-being of the community.

A summary of CSR programs undertaken in 2023 is provided below:

CORPORATE SOCIAL RESPONSIBILITY PROJECTS 2023		
SL	Projects	Description
1	Winter Blanket Distribution	Distributed winter blankets to support the underprivileged in Muhammadia Madrasha Wari Etimkhana, Muktijuddhar Sontan Foundation, and Shufia Hanef Foundation.
2	Sponsorship at Bangladesh Disabled Development Trust (BDDT)	Published an advertisement in monthly Braille newspaper Drishti Bijoe (a magazine for visually impaired person) which is managed by Bangladesh Disabled Development Trust (BDDT). BDDT is a non-profit NGO dedicated to improving the lives of vulnerable individuals, particularly Persons with Disabilities (PWDs).
3	Donation at Prime Minister's Education Assistance Trust	Donated to Prime Minister's Education Assistance Trust Fund. This trust fund aims to nurture skilled individuals from underprivileged backgrounds, ensuring their continued education and contributing to the creation of a developed and prosperous Bangladesh.
4	Donation at Training and Rehabilitation Centre for the Disabled (TRCD)	Donated to Training and Rehabilitation Centre (TRCD) for the education of disabled students. TRCD is a non-profit, non-political voluntary organization, officially sanctioned by the Directorate of Social Services, District Social Services Dhaka, operating under the Ministry of Social Welfare, Government of the People's Republic of Bangladesh.
5	Donation at Thengamara Mohila Sabuj Sangha (TMSS)	Donated to Thengamara Mohila Sabuj Sangha (TMSS) for the winter blanket distribution project. This is a leading NGO in the country and has been dedicated to improving the lives of underprivileged women since 1980.
6	Donation at Probha Aurora Limited	Probha Aurora is a climate sensitive and youth focused enterprise in Bangladesh. Bank Alfalah has provided financial assistance for the project of sustainable waste management with BSF larva farming in Satkhira district.
7	Donation at Pathrail M.L. High School	Donated two desktop computers to Pathrail M.L. High School to enhance their computer laboratory, directly benefiting 1200 students by providing essential computer training.

Primary areas of CSR Activities in 2023:

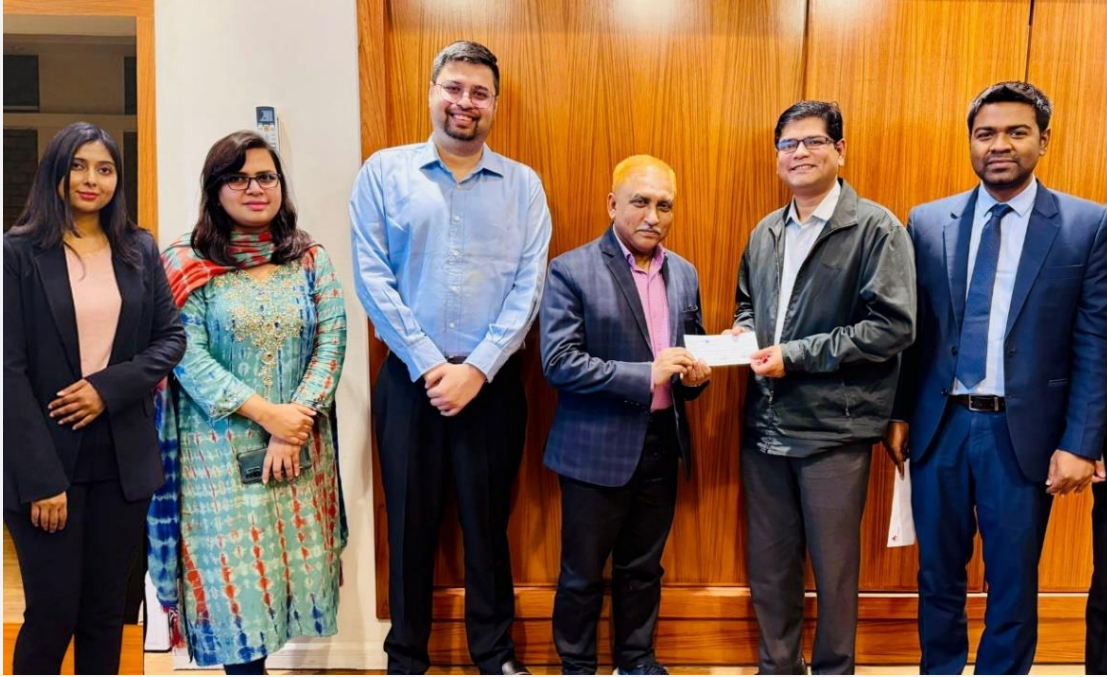


Governance:

We consider our CSR initiatives as important as our business transactions. Our strategy relies on a consistent practice of good governance, which we regard as the cornerstone of our approach. To uphold the utmost governance standards, we evaluate all CSR project proposals using a uniform framework. Our CSR policy framework has been approved by the Board, and we are committed to transparency in all of our investments.

Way Forward:

We remain committed to championing positive transformations through our efforts in education, healthcare, environmental conservation, climate change mitigation and adaptation, disaster management, and more. Additionally, we are committed to offering essential aid to the best of our abilities during any national emergencies. Furthermore, we aim to strengthen our involvement with marginalized community members to foster community development.



Bank Alfalah Bangladesh provides CSR to Thengamara Mohila Sabuj Sangha (TMSS) for winter blanket distribution amongst the poorer segment of the country.



Bank Alfalah Bangladesh provides CSR to Probha Aurora for the project of sustainable waste management with BSF larva farming.
