

CONTENTS

	Page No.
Corporate Information	2
Directors' Review	4
Independent Report on Review of Interim Financial Information Member of Bank Alfalah Limited	5
Condensed Interim Balance Sheet	6
Condensed Interim Profit And Loss Account (Un-audited)	7
Condensed Interim Cash Flow Statement (Un-audited)	8
Condensed Interim Statement Of Changes In Equity (Un-audited)	9
Notes To The Condensed Interim Financial Statements (Un-audited)	10
Consolidated Condensed Interim Balance Sheet	27
Consolidated Condensed Interim Profit And Loss Account (Un-audited)	28
Consolidated Condensed Interim Cash Flow Statement (Un-audited)	29
Consolidated Condensed Interim Statement Of Changes In Equity (Un-audited)	30
Notes To The Consolidated Condensed Interim Financial Statements (Un-audited)	31
Branch Network	46

These half yearly condensed interim financial statements are available on bank's official website: www.bankalfalah.com

CORPORATE INFORMATION

AS AT AUGUST 23, 2007

Board of Directors

H.E. Sheikh Hamdan Bin Mubarak Al Nahayan	Chairman
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Abdulla Nasser Hawaileel Al-Mansoori	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ikram Ul-Majeed Sehgal	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Mohammad Saleem Akhtar	Chief Executive Officer

Board Advisory Committee

Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Bashir A. Tahir	Member
Mr. Ganpat Singhvi	Member
Mr. M. Iftikhar Shabbir	Secretary

Board Audit Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Bashir A. Tahir	Member
Mr. Ganpat Singhvi	Member
Mr. M. Iqbal Saifi	Secretary

Board Credit And Finance Committee

Mr. Abdullah Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ganpat Singhvi	Member
Mr. Bashir A. Tahir	Member
Mr. M. Iftikhar Shabbir	Secretary

Board Risk Management Committee

Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Abdullah Khalil Al Mutawa	Director
Mr. Ganpat Singhvi	Member
Mr. Bashir A. Tahir	Member
Mr. Haroon Khalid	Secretary

CORPORATE INFORMATION
AS AT AUGUST 23, 2007

Central Management Committee

Mr. Mohammad Saleem Akhtar	Chairman
Mr. Parvez A. Shahid	Deputy Chairman
Mr. Sirajuddin Aziz	Member
Mr. Mohammad Yousuf	Member
Mr. Shakil Sadiq	Member
Mr. Shahid M. Murtaza	Member
Mr. Nadeemul Haq	Member
Mr. Bakhtiar Khawaja	Member
Mr. Adil Rashid	Member
Mr. Ijaz Farooq	Member
Mr. Arfa Waheed Malik	Member
Mr. Adnan Anwar Khan	Member
Mr. Ashfaq A. Qureshi	Secretary

Chief Operating Officer

Mr. Sirajuddin Aziz

Company Secretary

Mr. Hamid Ashraf

Chief Financial Officer

Mr. Zahid Ali H. Jamall

Auditors

KPMG Taseer Hadi & Co.,
Chartered Accountants

Registered / Head Office

B. A. Building
I. I. Chundrigar Road
Karachi.

Website

www.bankalfalah.com

DIRECTORS' REVIEW

The Board of Directors is pleased to present the un-audited financial statements of the Bank for the half-year ended June 30, 2007.

	(Rupees in '000)	
	Six-months period ended June 2007	Six-months period ended June 2006
Profit before provisions and Taxation	2,429,884	1,421,307
Provisions	(614,155)	(299,298)
Profit before Taxation	<u>1,815,729</u>	<u>1,122,009</u>
Taxation	(585,268)	(308,735)
Profit After Taxation	<u>1,230,461</u>	<u>813,274</u>
Earnings per share	Rs. 1.89	Rs. 1.38

During the half-year ended June 30, 2007 the Bank's profit before provision and taxation stood at Rs. 2,429.884 million as compared to Rs.1,421.307 million for the previous comparable period, registering an increase of 70.96%.

In compliance with the current prudential regulations on consumer banking, your Bank has created general provisions amounting to Rs.37.126 million against the consumer portfolio, for the half-year ended June 2007.

We continue to strengthen our presence in the market place and as of June 30, 2007, we are operating through 195 branches that include 23 Islamic Banking branches and four foreign branches in Bangladesh and Afghanistan and one Wholesale banking unit in Bahrain. Our plan is to add more branches to the network during the year 2007.

PACRA, a premier rating agency of the country, has rated the Bank 'AA', Entity Rating for Long Term and A1+ for the Short Term. These ratings denote a very low expectation of credit risk, strong capacity for timely payment of financial commitments in the long term and by highest capacity for timely repayment in the short term, respectively. Further, the unsecured subordinated debt (Term Finance Certificates) of the Bank has been awarded a credit rating of AA- (double A minus).

The Board would like to thank our valued customers for their continued patronage and support, the State Bank of Pakistan, Ministry of Finance and other regulatory authorities for their continuous guidance and support with whom we enjoy a very cordial relationship. The Board would also like to place on record its appreciation for the hard work, dedication, professionalism and sincere efforts of the senior management, officers and staff of the Bank at all levels.

MOHAMMAD SALEEM AKHTAR
Director & Chief Executive Officer

Date: August 23, 2007
Place: Abu Dhabi

Independent Report on Review of Interim Financial Information Members of Bank Alfalah Limited

Introduction

We have reviewed the accompanying unconsolidated condensed interim balance sheet of Bank Alfalah Limited ("the Bank") as at 30 June 2007 and the related unconsolidated condensed interim profit and loss account, unconsolidated condensed interim cash flow statement and unconsolidated condensed interim statement of changes in equity for the six months period then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information as at 30 June 2007 and for the six months period then ended is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan.

The figures for the three months period ended 30 June 2007 in the condensed interim profit and loss account have not been reviewed and we do not express a conclusion on them.

Date: August 23, 2007
Place: Karachi

KPMG Taseer Hadi & Co.
Chartered Accountants

CONDENSED INTERIM BALANCE SHEET
AS AT 30 JUNE 2007

	Note	30 June 2007 (un-audited)	31 December 2006
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		29,468,387	27,859,360
Balances with other banks		16,350,111	12,731,952
Lendings to financial institutions		15,489,001	12,456,653
Investments	7	76,249,812	56,502,210
Advances	8	155,835,916	149,999,325
Operating fixed assets	9	10,905,078	10,502,990
Deferred tax assets		-	-
Other assets		5,760,488	5,633,051
		310,058,793	275,685,541
LIABILITIES			
Bills payable		3,653,644	3,091,135
Borrowings from financial institutions	10	8,076,840	8,394,130
Deposits and other accounts	11	270,655,821	239,509,391
Sub-ordinated loans		3,221,482	3,222,106
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities		2,069,663	1,921,338
Other liabilities		8,754,053	7,305,496
		296,431,503	263,443,596
NET ASSETS		13,627,290	12,241,945
REPRESENTED BY			
Share capital		6,500,000	5,000,000
Reserves		1,994,778	2,749,533
Unappropriated profit		3,319,733	2,823,072
		11,814,511	10,572,605
Surplus on revaluation of assets - net of deferred tax	12	1,812,779	1,669,340
		13,627,290	12,241,945
CONTINGENCIES AND COMMITMENTS 14			

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2007

	2007		2006	
	Three months period ended 30 June 2007	Six months period ended 30 June 2007	Three months period ended 30 June 2006	Six months period ended 30 June 2006
----- (Rupees in '000) -----				
Mark-up / Return / Interest Earned	6,229,642	12,028,446	5,204,180	10,061,048
Mark-up / Return / Interest Expensed	<u>(4,100,119)</u>	<u>(7,921,679)</u>	<u>(3,692,017)</u>	<u>(7,317,675)</u>
Net Mark-up / Return / Interest Income	2,129,523	4,106,767	1,512,163	2,743,373
Provision against non-performing loans and advances	(390,947)	(614,155)	(130,246)	(299,298)
Provision for diminution in value of investments	-	-	-	-
Bad debts written off directly	(1,033)	(1,636)	(243)	(513)
	<u>(391,980)</u>	<u>(615,791)</u>	<u>(130,489)</u>	<u>(299,811)</u>
Net Mark-up / Return / Interest Income after provisions	1,737,543	3,490,976	1,381,674	2,443,562
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	620,421	1,161,399	413,507	795,891
Dividend income	11,176	13,743	4,568	9,471
Income from dealing in foreign currencies	120,169	215,124	94,011	183,741
Gain on sale of securities	57,849	197,072	33,938	202,069
Unrealized gain / (loss) on revaluation of investments classified as held for trading	5,306	7,712	(72,502)	(97,558)
Other income	278,158	499,719	196,550	353,467
Total Non-Mark-up / Interest Income	<u>1,093,079</u>	<u>2,094,769</u>	<u>670,072</u>	<u>1,447,081</u>
	2,830,622	5,585,745	2,051,746	3,890,643
NON MARK-UP / INTEREST EXPENSE				
Administrative expenses	1,981,777	3,769,765	1,442,121	2,769,017
Other provisions / write-offs	-	-	-	-
Other charges / (refunds)	210	251	(383)	(383)
Total Non-Mark-up / Interest Expenses	<u>1,981,987</u>	<u>3,770,016</u>	<u>1,441,738</u>	<u>2,768,634</u>
	848,635	1,815,729	610,008	1,122,009
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	<u>848,635</u>	<u>1,815,729</u>	<u>610,008</u>	<u>1,122,009</u>
Taxation				
- Current	351,392	443,515	88,002	200,909
- Prior years	-	-	(45,000)	(45,000)
- Deferred	(71,684)	141,753	140,871	152,826
	<u>279,708</u>	<u>585,268</u>	<u>183,873</u>	<u>308,735</u>
PROFIT AFTER TAXATION	<u>568,927</u>	<u>1,230,461</u>	<u>426,135</u>	<u>813,274</u>
-----Restated-----				
Basic / Diluted earnings per share	Rupees	0.87	1.89	0.72
		<u>0.87</u>	<u>1.89</u>	<u>0.72</u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2007

	30 June 2007	30 June 2006
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,815,729	1,122,009
Less: Dividend income	<u>(13,743)</u>	<u>(9,471)</u>
	1,801,986	1,112,538
Adjustments:		
Depreciation	434,943	319,178
Amortization	10,593	7,212
Provision against non-performing advances	614,155	299,298
Unrealized (gain) / loss on revaluation of investments classified as held for trading	(7,712)	97,558
Bad debts written-off directly	1,636	513
(Gain) on sale of operating fixed assets	(9,850)	(1,519)
Provision for gratuity	41,606	34,689
	<u>1,085,371</u>	<u>756,929</u>
	2,887,357	1,869,467
(Increase) / Decrease in operating assets		
Lendings to financial institutions	(5,095,585)	22,676,792
Held-for-trading securities	141,028	120,871
Advances	(6,452,382)	(9,857,499)
Other assets - net of provision against other assets	(567,430)	(647,724)
	<u>(11,974,369)</u>	<u>12,292,440</u>
Increase / (Decrease) in operating liabilities		
Bills payable	562,509	(666,257)
Borrowings	(317,290)	25,516,366
Deposits and other accounts	31,146,430	(15,575,546)
Other liabilities	1,215,144	1,571,059
	<u>32,606,793</u>	<u>10,845,622</u>
	23,519,781	25,007,529
Income tax refund / (paid)	195,083	(230,760)
Net cash flow from operating activities	<u>23,714,864</u>	<u>24,776,769</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	(12,443,439)	(26,986,232)
Net investments in held-to-maturity securities	(5,857,435)	3,102,073
Investments in associated companies	(1,417,742)	(570,186)
Investments in subsidiary companies	-	-
Dividend income received	6,946	8,424
Investments in operating fixed assets	(858,055)	(1,304,456)
Proceeds from sale of operating fixed assets	20,281	6,212
Net cash flow used in investing activities	<u>(20,549,444)</u>	<u>(25,744,165)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of sub-ordinated loans	(624)	(625)
Net cash flow used in financing activities	<u>(624)</u>	<u>(625)</u>
Exchange differences on translation of net investment in foreign branches	(847)	(1,963)
Increase / (Decrease) in cash and cash equivalents	<u>3,163,949</u>	<u>(969,984)</u>
Cash and cash equivalents at beginning of the period	43,181,100	35,291,994
Cash and cash equivalents at end of the period	<u>46,345,049</u>	<u>34,322,010</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		
Cash and balance with treasury banks	29,468,387	23,614,623
Balance with other banks	16,350,111	8,980,048
Call money lendings	526,551	1,727,339
	<u>46,345,049</u>	<u>34,322,010</u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2007**

	Share Capital	Share Premium	Statutory Reserve	Reserve for Issue of Bonus Share	Exchange Translation Reserve	Unappropriated profit	TOTAL
	← (Rupees in '000) →						
Balance at January 1, 2006	3,000,000	500,000	1,349,191	-	2,027	1,886,845	6,738,063
Transfer to reserve for issue of bonus shares	-	-	-	-	-	-	-
Changes in equity for the six months period ended upto 30 June 2006							
Transfer from surplus on revaluation of fixed asset - net of tax	-	-	-	-	-	13,037	13,037
Exchange differences on translation of net investment in foreign branches	-	-	-	-	(1,963)	-	(1,963)
Profit for the period	-	-	-	-	-	813,274	813,274
Total recognized income and expense for the period	-	-	-	-	(1,963)	826,311	824,348
Transfer to statutory reserve	-	-	162,655	-	-	(162,655)	-
Issue of bonus shares	1,000,000	(500,000)	-	-	-	(500,000)	-
Balance at June 30, 2006	4,000,000	-	1,511,846	-	64	2,050,501	7,562,411
Changes in equity for the six months period ended upto 31 December 2006							
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	13,037	13,037
Exchange differences on translation of net investment in foreign branches	-	-	-	-	47,740	-	47,740
Profit for the period	-	-	-	-	-	949,417	949,417
Total recognized income and expense for the period	-	-	-	-	47,740	962,454	1,010,194
Transfer to statutory reserve	-	-	189,883	-	-	(189,883)	-
Issue of right shares	1,000,000	1,000,000	-	-	-	-	2,000,000
Balance at December 31, 2006	5,000,000	1,000,000	1,701,729	-	47,804	2,823,072	10,572,605
Changes in equity for the six months period ended upto 30 June 2007							
Transfer from surplus on revaluation on fixed assets - net of tax	-	-	-	-	-	12,292	12,292
Exchange differences on translation of net investment in foreign branches	-	-	-	-	(847)	-	(847)
Profit for the period	-	-	-	-	-	1,230,461	1,230,461
Total recognized income and expense for the period	-	-	-	-	(847)	1,242,753	1,241,906
Transfer to statutory reserve	-	-	246,092	-	-	(246,092)	-
Issue of bonus shares	1,500,000	(1,000,000)	-	-	-	(500,000)	-
Balance at June 30, 2007	6,500,000	-	1,947,821	-	46,957	3,319,733	11,814,511

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

Half Yearly Report June 2007

09

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2007

1. STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited is a banking company incorporated in Pakistan on 21 June 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on 01 November 1992. The Bank's registered office is at B.A. Building, I.I.Chundrigar Road, Karachi and is listed on the Karachi and Lahore Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 166 conventional banking branches (December 2006: 166 branches), 5 overseas branches (December 2006: 5 branches), 23 Islamic banking branches (December 2006: 23 branches) and 1 offshore banking unit (December 2006: 1).

2. STATEMENT OF COMPLIANCE AND BASIS OF PRESENTATION

These condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, directives issued by the Securities Exchange Commission of Pakistan and the State Bank of Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence. The disclosures made in these financial statements have, however, been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular letter No. 2 dated 12 May 2004 and the requirements of International Accounting Standard 34 'Interim Financial Reporting'. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the financial statements of the Bank for the year ended 31 December 2006.

The State Bank of Pakistan, vide its BSD Circular No. 10 dated 26 August 2002 has deferred the applicability of International Accounting Standard 39 'Financial Instruments Recognition and Measurement' and International Accounting Standard 40 'Investment Property' for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

The Securities and Exchange Commission of Pakistan notified the Islamic Financial Accounting Standard 1 issued by the Institute of Chartered Accountants of Pakistan relating to accounting for murahaba transactions undertaken by the Bank. The said Standard is effective for financial statements of banks for the financial period beginning on or after 1 January 2006. The Bank has not adopted the above Standard as it considers that this Standard should be applicable to the dedicated Islamic banks preparing their financial statements in accordance with Islamic Financial Reporting Standard rather than to certain transactions carried out on an Islamic basis by Islamic Banking branches of traditional commercial banks. Further, the Bank also considers that adoption of the Standard may expose the Bank to certain additional tax liabilities which may need to be resolved before this Standard can be adopted.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

3. SIGNIFICANT ACCOUNTING POLICIES

Except for the policy given below, the accounting policies used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2006.

3.1 Non-Current Assets Held for Sale

During the year 2006, the Securities and Exchange Commission of Pakistan (SECP), vide SRO No. 1228 (i)/2006 dated 6 December 2006 adopted International Financial Reporting Standard (IFRS) 5 'Non-current Assets Held for Sale and Discontinued Operations' and made it applicable to the financial statements for the period beginning on or after 01 January 2007.

On application of above IFRS, following new accounting policy has been adopted by the Bank.

The Bank classifies a non-current asset (or disposal group) as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. A non-current asset must be available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such assets (or disposal groups). Its sale must be planned and committed and an active programme initiated to locate a buyer and complete the plan within one year. The non-current asset (or disposal group) must be actively marketed for a price that is reasonable in relation to its current fair value.

A non-current asset (or disposal group) held for sale is carried at the lower of its carrying amount and the fair value less costs to sell. Impairment losses are recognized through the profit and loss account for any initial or subsequent write down of the non-current asset (or disposal group) to fair value less costs to sell. Subsequent gains in fair value less costs to sell are recognized to the extent they do not exceed the cumulative impairment losses previously recorded. A non-current asset is not depreciated while classified as held for sale or while part of a disposal group classified as held for sale.

If a non-current asset (or disposal group) ceases to be classified as held for sale or as a discontinued operation, the results of the operation are reclassified and included in the profit and loss account for continuing operations for all periods presented.

The effect of aforementioned adoption of accounting policy has been reflected in note 7 and 12 to the condensed interim financial statements.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

4. ACCOUNTING ESTIMATES

The basis for accounting estimates adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2006.

5. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by Bank are consistent with those disclosed in the annual financial statements of the Bank for the year ended 31 December 2006.

6. DISCONTINUING OPERATION

On 28 October 2005, the Board of Directors of the Bank approved a plan to segregate its business of Islamic Banking into a separate entity. The segregation reflects Bank's plan to remain competitive with ever increasing competition in the local market and become the premier Islamic bank. Resultantly, in order to achieve this objective, the Board feels that the Islamic Banking Division should be converted into a wholly owned subsidiary of the Bank. As of 30 June 2007, the Islamic Banking Division's assets were Rs. 24.554 billion and its liabilities were Rs. 22.654 billion.

During the period ended 30 June 2007, Islamic Banking Division earned revenue of Rs. 895.497 million, incurred expenses of Rs. 834.246 million and earned a pre-tax profit of Rs. 61.251 million with a related tax expense (including current and deferred tax) of Rs. 17.652 million. During the period ended 30 June 2007, Islamic Banking Division's cash inflow from operating activities was Rs. 613.339 million, cash outflow from investing activities was Rs. 807.093 million, and cash inflow from financing activities was Rs. nil.

As the approval from State Bank of Pakistan is pending, therefore the active program to complete the plan has not been finalised. Accordingly, it has not been classified as Discontinued Operation in accordance with IFRS 5 'Non-Current Assets Held for Sale and Discontinued Operations'.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

7 INVESTMENTS

7.1 Investments by types

Note	30 June 2007 (un-audited)			31 December 2006		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
	Rupees in '000					
Held-for-trading securities						
Fully paid up ordinary shares / units - Listed	698,949	-	698,949	839,977	-	839,977
	698,949	-	698,949	839,977	-	839,977
Available-for-sale securities						
Market Treasury Bills	34,525,556	460,611	34,986,167	19,981,883	1,681,213	21,663,096
Pakistan Investment Bonds	434,151	-	434,151	1,859,240	-	1,859,240
Fully paid up ordinary shares / units - Listed	1,346,182	-	1,346,182	615,886	-	615,886
Fully paid up ordinary shares / units - Unlisted	129,821	-	129,821	129,821	-	129,821
Term Finance Certificates	956,821	-	956,821	1,291,660	-	1,291,660
Certificates of Investments	150,000	-	150,000	-	-	-
	37,542,531	460,611	38,003,142	23,878,490	1,681,213	25,559,703
Held-to-maturity securities						
Government Bonds	85,341	-	85,341	85,341	-	85,341
Pakistan Investment Bonds	7,291,789	-	7,291,789	8,085,321	-	8,085,321
Market Treasury Bills	23,283,986	-	23,283,986	17,197,812	-	17,197,812
Term Finance Certificates	1,788,738	-	1,788,738	1,975,432	-	1,975,432
Sukook Bonds	1,441,985	-	1,441,985	690,498	-	690,498
	33,891,839	-	33,891,839	28,034,404	-	28,034,404
Associates						
Warid Telecom (Private) Limited	2,679,577	-	2,679,577	2,000,000	-	2,000,000
Wateen Telecom (Private) Limited	417,474	-	417,474	417,474	-	417,474
Alfalalah Insurance Limited	68,990	-	68,990	68,990	-	68,990
Alfalalah GHP Value Fund	100,000	-	100,000	100,000	-	100,000
Alfalalah GHP Income Multiplier Fund	250,000	-	250,000	-	-	-
	3,516,041	-	3,516,041	2,586,464	-	2,586,464
Subsidiaries						
Alfalalah Securities (Private) Limited	76,000	-	76,000	76,000	-	76,000
Alfalalah GHP Investment Management Limited	56,000	-	56,000	56,000	-	56,000
	132,000	-	132,000	132,000	-	132,000
Investment at cost						
Provision for diminution in value of investments	75,781,360	460,611	76,241,971	55,471,335	1,681,213	57,152,548
Investments (Net of Provisions)	-	-	-	-	-	-
Surplus/(Deficit) on revaluation of held-for-trading securities	1,111	-	1,111	(6,601)	-	(6,601)
Surplus/(Deficit) on revaluation of available-for-sale securities	97,634	304	97,938	(63,548)	(816)	(64,364)
(Deficit) on revaluation of securities - associate	(490,089)	-	(490,089)	(579,373)	-	(579,373)
Investments at market value	75,390,016	460,915	75,850,931	54,821,813	1,680,397	56,502,210
Non - current asset classified as held for sale						
Warid Telecom (Private) Limited - (net of deficit on revaluation of securities)	398,881	-	398,881	-	-	-
	398,881	-	398,881	-	-	-
Total investments at market value	75,788,897	460,915	76,249,812	54,821,813	1,680,397	56,502,210

7.2 The market value of securities classified as 'held-to-maturity' amounted to Rs. 33.038 billion (December 2006: Rs. 27.063 billion) as at 30 June 2007.

7.3 As per the agreement entered into between Singapore Telecommunication Limited (Singtel) and shareholders of Warid Telecom (Private) Limited dated 28 June 2007, the Bank has agreed to sell 48,816,474 shares out of its total holding of 316,773,753 shares at an approximate price of USD 37.671 million.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	Note	30 June 2007 (un-audited)	31 December 2006
(Rupees in '000)			
8. ADVANCES			
Loans, cash credits, running finances, etc.			
- In Pakistan		131,299,011	128,054,207
- Outside Pakistan		5,078,548	3,552,842
		<u>136,377,559</u>	<u>131,607,049</u>
Net investment in finance lease / Ijara Financing			
- In Pakistan		15,361,209	14,289,817
- Outside Pakistan		-	-
		<u>15,361,209</u>	<u>14,289,817</u>
Bills discounted and purchased (excluding treasury bills)			
- Payable in Pakistan		1,543,858	1,687,954
- Payable outside Pakistan		5,396,444	4,650,961
		<u>6,940,302</u>	<u>6,338,915</u>
	8.1	<u>158,679,070</u>	<u>152,235,781</u>
Provision for non-performing advances	8.3	<u>(2,843,154)</u>	<u>(2,236,456)</u>
		<u>155,835,916</u>	<u>149,999,325</u>

8.1 This includes advances of Bangladesh and Afghanistan Branches amounting to Rs. 5.340 billion (December 2006: Rs. 3.912 billion) and Rs. 250.719 million (December 2006: Rs. 93.398 million) respectively.

8.2 Advances include Rs. 3.532 billion (December 2006: Rs. 2.31 billion) which have been placed under non-performing status as detailed below:

Category of classification	30 June 2007 (Un-audited)								
	Classified Advances			Provision Required			Provision held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
Other assets especially mentioned (Agri Financing)	36,700	4,968	41,668	-	-	-	-	-	-
Substandard	1,101,080	22,334	1,123,414	168,633	1,454	170,087	168,633	1,454	170,087
Doubtful	468,107	-	468,107	132,662	-	132,662	132,662	-	132,662
Loss	1,851,239	47,075	1,898,314	1,401,443	22,363	1,423,806	1,401,443	22,363	1,423,806
	<u>3,457,126</u>	<u>74,377</u>	<u>3,531,503</u>	<u>1,702,738</u>	<u>23,817</u>	<u>1,726,555</u>	<u>1,702,738</u>	<u>23,817</u>	<u>1,726,555</u>

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

8.3 Particulars of provisions against non performing advances:

	30 June 2007 (Un-audited)			31 December 2006		
	Specific	General	Total	Specific	General	Total
	------(Rupees in '000)-----					
Opening balance	1,175,568	1,060,888	2,236,456	707,369	845,612	1,552,981
Exchange adjustments	(2,572)	2,306	(266)	70	(1,650)	(1,580)
Charge for the period	678,539	53,418	731,957	652,227	217,069	869,296
	<u>1,851,535</u>	<u>1,116,612</u>	<u>2,968,147</u>	<u>1,359,666</u>	<u>1,061,031</u>	<u>2,420,697</u>
Amounts written off	(7,191)	-	(7,191)	(12,635)	-	(12,635)
Reversals / recoveries	(117,789)	(13)	(117,802)	(171,463)	(143)	(171,606)
Other movements	-	-	-	-	-	-
Closing balance	<u>1,726,555</u>	<u>1,116,599</u>	<u>2,843,154</u>	<u>1,175,568</u>	<u>1,060,888</u>	<u>2,236,456</u>

8.4 General provision against consumer loans represents provision maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations issued by the State Bank of Pakistan. General provision for overseas branches are maintained in accordance with the guidelines of the authorities in the respective countries.

8.5 Particulars of provisions against non-performing advances

	30 June 2007 (Un-audited)			31 December 2006		
	Specific	General	Total	Specific	General	Total
	------(Rupees in '000)-----					
In local currency	1,702,738	1,066,319	2,769,057	1,154,710	1,020,511	2,175,221
In foreign currencies	23,817	50,280	74,097	20,858	40,377	61,235
	<u>1,726,555</u>	<u>1,116,599</u>	<u>2,843,154</u>	<u>1,175,568</u>	<u>1,060,888</u>	<u>2,236,456</u>

30 June
2007
(un-audited)
(Rupees in '000)

31 December
2006

9. OPERATING FIXED ASSETS

Capital work in- progress	9.1	1,186,969	1,370,175
Property and equipment	9.2	9,678,260	9,093,909
Intangible assets		<u>39,849</u>	<u>38,906</u>
		<u>10,905,078</u>	<u>10,502,990</u>

9.1 This includes capital work in progress of Rs. nil (December 2006: Rs. nil) and Rs. 26.288 million (December 2006: Rs. 18.971 million) of Bangladesh and Afghanistan branches respectively.

9.2 This includes property and equipment of Rs. 53.982 million (December 2006: Rs. 51.751 million) and Rs. 17.413 million (December 2006: Rs. 17.125 million) of Bangladesh and Afghanistan branches respectively.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	30 June 2007	31 June 2006
	(un-audited)	
	(Rupees in '000)	
9.3 Additions to property and equipment and intangibles - at cost		
Office premises	209,841	596,567
Leasehold improvements	175,988	92,933
Furniture and fixtures	138,737	58,804
Office equipment	444,183	394,291
Vehicles	60,694	65,988
Intangibles	11,114	1,936
	<u>1,040,557</u>	<u>1,210,519</u>
9.4 Disposal of fixed assets - at written down value		
Leasehold improvements	834	-
Furniture and fixtures	4,247	328
Office Equipment	3,265	1,011
Vehicles	2,085	3,354
	<u>10,431</u>	<u>4,693</u>
	30 June 2007	31 December 2006
	(un-audited)	
	(Rupees in '000)	
10. BORROWINGS FROM FINANCIAL INSTITUTIONS		
Secured		
Borrowings from State Bank of Pakistan under		
- Export refinance scheme	6,025,546	5,950,216
- Long term finance for export oriented projects scheme (LTFEOP)	821,908	663,053
Repurchase agreement borrowings	460,611	1,672,784
	<u>7,308,065</u>	<u>8,286,053</u>
Unsecured		
Call borrowings	500,000	-
Overdrawn nostro accounts	268,775	108,077
	<u>768,775</u>	<u>108,077</u>
	<u>8,076,840</u>	<u>8,394,130</u>
11. DEPOSITS AND OTHER ACCOUNTS		
Customers		
<i>Remunerative</i>		
Fixed deposits	89,783,519	88,851,222
Savings deposits	102,154,037	78,893,481
<i>Non-remunerative</i>		
Current accounts	62,352,486	58,234,013
Margin, call and sundry deposits	3,746,796	3,616,936
	<u>258,036,838</u>	<u>229,595,652</u>
Financial Institutions		
Remunerative deposits	12,529,008	9,892,433
Non-remunerative deposits	89,975	21,306
	<u>12,618,983</u>	<u>9,913,739</u>
	<u>270,655,821</u>	<u>239,509,391</u>

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	Note	30 June 2007 (un-audited)	31 December 2006
(Rupees in '000)			
11.1 Particulars of deposits			
In local currency		242,123,718	214,824,044
In foreign currency	11.1.1	<u>28,532,103</u>	<u>24,685,347</u>
		<u>270,655,821</u>	<u>239,509,391</u>
11.1.1 This includes deposits of Bangladesh and Afghanistan branches amounting to Rs. 6.328 billion (December 2006: Rs. 5.739 billion) and Rs. 5.184 billion (December 2006: Rs. 2.739 billion) respectively.			
	Note	30 June 2007 (un-audited)	31 December 2006
(Rupees in '000)			
12. SURPLUS ON REVALUATION OF ASSETS			
Surplus / (deficit) arising on revaluation of:			
- Fixed assets	12.1	2,087,528	2,099,820
- Securities	12.2	101,844	(53,887)
- Investment in associate	12.3	(318,558)	(376,593)
- Investment in non - current asset classified as held for sale	12.4	<u>(58,035)</u>	-
		<u>1,812,779</u>	<u>1,669,340</u>
12.1 Surplus on revaluation of fixed assets			
Surplus on revaluation of fixed assets		3,453,605	3,453,605
Less: related deferred tax liability		(1,205,963)	(1,205,963)
Transferred to retained earnings relating to incremental depreciation (net of tax)		<u>(160,114)</u>	<u>(147,822)</u>
		<u>2,087,528</u>	<u>2,099,820</u>
12.2 Surplus / (deficit) on revaluation of available-for-sale securities			
Government securities		(11,159)	(29,935)
Quoted shares		92,980	(35,257)
Term Finance Certificates - quoted		<u>16,117</u>	<u>828</u>
		97,938	(64,364)
Related deferred tax asset		<u>3,906</u>	<u>10,477</u>
		<u>101,844</u>	<u>(53,887)</u>

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

30 June 2007
(un-audited)
(Rupees in '000)

31 December
2006

12.3 (Deficit) on revaluation of securities - associates

Investment in associate	12.5	(490,089)	(579,373)
Related deferred tax asset		171,531	202,780
		(318,558)	(376,593)

12.4 (Deficit) on revaluation of investment in non - current asset classified as held for sale

Investment in non - current asset classified as held for sale	12.5	(89,284)	-
Related deferred tax asset		31,249	-
		(58,035)	-

12.5 This represents deficit on revaluation of investment in Warid Telecom (Private) Limited. The State Bank of Pakistan has allowed the Bank to book the deficit in "Surplus / Deficit on revaluation of securities" account.

13. DERIVATIVE INSTRUMENTS

The derivative activities of the Bank is primarily restricted to Forward Rate Agreements which is mainly conducted with banks, financial institutions and other entities. These off balance sheet instruments are contracts, the characteristics of which are derived from those of underlying assets, these include forwards and swaps in foreign exchange market. The Bank's exposure in these instruments represents forward foreign exchange contracts on behalf of customers in import and export transactions and forward sales and purchases on behalf of customers in the inter-bank market. The risks associated with forward exchange contracts are managed by matching the maturities and fixing counter-party, dealers' intra-day and overnight limits.

Product Analysis

Counterparties	Interest Rate Swaps		Forward Rate Agreements		FX Options	
	No. of Contracts	Notional Principal	No. of Contracts	Notional Principal	No. of Contracts	Notional Principal
----- (Rupees in '000) -----						
With Banks for						
- Hedging	-	-	153	15,493,835	-	-
- Market Making	-	-	-	-	-	-
With Financial Institutions other than banks for						
- Hedging	-	-	-	-	-	-
- Market Making	-	-	-	-	-	-
With other entities for						
- Hedging	-	-	185	3,405,529	-	-
- Market Making	-	-	-	-	-	-
Total						
- Hedging	-	-	338	18,899,364	-	-
- Market Making	-	-	-	-	-	-

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	30 June 2007 (un-audited)	31 December 2006
	(Rupees in '000)	
14. CONTINGENCIES AND COMMITMENTS		
14.1 Direct credit substitutes		
- Government	1,485,114	1,060,022
- Banking companies and other financial institutions	262,769	50,077
- Others	1,993,556	1,607,806
	<u>3,741,439</u>	<u>2,717,905</u>
14.2 Transaction-related contingent liabilities		
Government	11,962,553	11,477,550
Banking companies and other financial institutions	240,754	617,392
Others	9,928,946	5,603,788
	<u>22,132,253</u>	<u>17,698,730</u>
14.3 Trade-related contingent liabilities		
Letters of credit	34,757,383	27,080,933
Acceptances	8,272,068	5,261,893
14.4 Other contingencies		
Claims against the Banks not acknowledged as debt	648,637	643,384
14.5 Commitments in respect of forward lending		
Forward repurchase agreement lending	-	922,102
Commitments to extend credit	6,508,940	6,106,000
14.6 Commitments in respect of forward exchange contracts		
Purchase	8,453,298	4,331,315
Sale	10,357,240	4,821,648
14.7 Commitments for the acquisition of operating fixed assets and intangibles	414,622	520,565
14.8 Commitments in respect repo transactions		
Repurchase	461,340	1,777,650
Resale	14,933,090	9,924,099

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

15. OTHER INCOME

	Three months period ended 30 June 2007	Six months period ended 30 June 2007	Three months period ended 30 June 2006	Six months period ended 30 June 2006
	----- (Un-audited) ----- ----- (Rupees in '000) -----			
Net profit on sale of property and equipment	8,731	9,850	608	1,519
Postage, telex, service charges etc	269,427	489,869	195,942	351,948
	<u>278,158</u>	<u>499,719</u>	<u>196,550</u>	<u>353,467</u>

15.1 This includes other income of Rs. 21.013 million (June 2006: Rs. 24.171 million) of Islamic Banking Division.

16. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	For the six months period ended 30 June 2007 (Un-audited)		
	Trading & Sales	Retail Banking	Corporate / Commercial Banking
	----- (Rupees in '000) -----		
Total income	3,281,381	3,645,540	7,196,294
Total expenses	2,910,967	3,127,307	6,269,212
Net income (loss)	370,414	518,233	927,082
Segment Return on net Assets (ROA) (%)	7.71%	17.28%	10.25%
Segment Cost of funds (%)	6.95%	14.82%	8.44%

	For the six months period ended 30 June 2006 (Un-audited)		
	Trading & Sales	Retail Banking	Corporate / Commercial Banking
	----- (Rupees in '000) -----		
Total income	3,697,299	2,789,596	5,118,792
Total expenses	3,546,296	2,364,952	4,572,430
Net income (loss)	151,003	424,644	546,362
Segment return on net assets (ROA) (%)	7.75%	15.38%	9.39%
Segment cost of funds (%)	7.47%	13.04%	8.38%

	As at 30 June 2007 (Un-audited)		
	Trading & Sales	Retail Banking	Corporate / Commercial Banking
	----- (Rupees in '000) -----		
Segment assets (gross of NPL provisions)	111,048,749	49,459,145	149,550,899
Segment non-performing loans (NPL)	-	1,197,757	2,333,746
Segment provision required	-	1,614,760	1,228,394
Segment liabilities	110,678,335	44,439,678	141,313,490

	As at 31 December 2006		
	Trading & Sales	Retail Banking	Corporate / Commercial Banking
	----- (Rupees in '000) -----		
Segment assets (gross of NPL provisions)	83,022,971	48,170,167	144,492,403
Segment non performing loans (NPL)	-	659,196	1,649,472
Segment provision required	-	1,215,502	1,020,954
Segment liabilities	83,494,770	43,026,160	136,922,666

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

17. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and includes major shareholders, subsidiary companies, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk (i.e. under the comparable uncontrolled price method).

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives are determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances with them as at the period-end were as follows:

		30 June 2007 (Un-audited)						
		Directors	Key Management Personnel	Group Companies	Associates	Subsidiaries	Strategic Investments	Total
		(Rupees in '000)						
17.1	Deposits							
	Balance at beginning of the period	3,905	20,467	16,095	1,047,226	7,142	6	1,094,841
	Placements during the period	10,219	229,102	1,097,676	33,717,822	476,566	-	35,531,385
	Withdrawals during the period	(3,915)	(206,344)	(1,099,315)	(28,567,669)	(226,251)	(1)	(30,103,495)
	Balance at end of the period	10,209	43,225	14,456	6,197,379	257,457	5	6,522,731
17.2	Advances							
	Balance at beginning of the period	-	59,043	-	3,100,908	97,121	183,333	3,440,405
	Disbursement during the period	-	148,966	-	-	17,816,764	-	17,965,730
	Repayment during the period	-	(47,816)	-	(4,301)	(17,677,228)	(100,000)	(17,829,345)
	Balance at end of the period	-	160,193	-	3,096,607	236,657	83,333	3,576,790

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

		30 June 2007 (Un-audited)						
		Directors	Key Management Personnel	Group Companies	Associates	Subsidiaries	Strategic Investments	Total
		(Rupees in '000)						
17.3	Investments							
	Balance at beginning of the period	-	-	349,580	2,586,464	132,000	120,000	3,188,044
	Investment during the period	-	-	5,000	1,417,743	-	-	1,422,743
	Withdrawals during the period	-	-	(347,721)	-	-	-	(347,721)
	Balance at end of the period	-	-	6,859	4,004,207	132,000	120,000	4,263,066
17.4	Call Borrowings							
	Balance at beginning of the period	-	-	-	-	-	-	-
	Placements during the period	-	-	12,395,217	-	-	-	12,395,217
	Withdrawals during the period	-	-	(11,934,606)	-	-	-	(11,934,606)
	Balance at end of the period	-	-	460,611	-	-	-	460,611
17.5	Call Lendings							
	Balance at beginning of the period	-	-	920,644	-	-	-	920,644
	Placements during the period	-	-	29,034,460	-	-	-	29,034,460
	Withdrawals during the period	-	-	(29,467,586)	-	-	-	(29,467,586)
	Balance at end of the period	-	-	487,518	-	-	-	487,518
17.6	Loans and Advances							
	Running Finance							
	- Subsidiary Companies				226,712			85,306
	- Other Related Parties				3,096,608			3,100,908
	Long term loans							
	- Subsidiary Companies				9,945			11,815
	- Other Related Parties				243,525			242,376
17.7	Contingencies and commitments							
	Letter of credit and acceptance issued				15,132			157,048
	Guarantees issued				46,200			169,200

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	30 June 2007 (un-audited) (Rupees in '000)	31 December 2006
17.8 Customer accounts		
PLS accounts		
- Subsidiary Companies	256,008	5,750
- Other Related Parties	5,760,577	390,387
Current accounts		
- Subsidiary Companies	1,449	1,392
- Other Related Parties	74,200	112,750
Fixed deposit accounts		
- Subsidiary Companies	-	-
- Other Related Parties	430,497	584,562
	30 June 2007 (un-audited) (Rupees in '000)	30 June 2006
17.9 With subsidiary companies		
Brokerage expense	<u>1,074</u>	<u>1,626</u>
Mark-up income	<u>6,360</u>	<u>8,170</u>
Mark-up expense	<u>891</u>	<u>-</u>
Rent income	<u>2,564</u>	<u>1,644</u>
Finance lease income	<u>689</u>	<u>162</u>
Lease rentals	<u>1,871</u>	<u>1,741</u>
Receivable against trade of marketable securities	<u>18,137</u>	<u>1,458</u>
Receivable against others	<u>181</u>	<u>1,010</u>
Deposits held with the Bank	<u>257,457</u>	<u>-</u>
Security deposit	<u>862</u>	<u>794</u>
Bank charges recoverd	<u>95</u>	<u>88</u>
17.10 With associated companies		
Commission Income from Warid Telecom (Private) Limited	<u>-</u>	<u>12,551</u>
Profit on bank deposit to Alfalah GHP Value Fund	<u>-</u>	<u>3,390</u>
Insurance Premium paid to Alfalah Insurance Limited	<u>45,750</u>	<u>-</u>
Mark-up income on advances	<u>176,101</u>	<u>-</u>
Commission Income on Letters of Credit	<u>133</u>	<u>-</u>
With other related parties		
Capital Gain on sale of shares	<u>21,516</u>	<u>-</u>
Contribution to Employees provident Fund	<u>53,195</u>	<u>37,816</u>

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	30 June 2007	30 June 2006
	(Rupees in '000) (un-audited)	
17.11 The Key Management Personal / Directors compensation are as follows:		
Salaries & benefits	<u>133,606</u>	<u>129,578</u>

In addition the chief executive and other executive officers are provided with bank maintained car.

17.12 Net movements in the contingencies and commitments are summarized as under:

	31 December 2006	Additional Facilities	Settlements	30 June 2007
	-----Rupees in '000-----			
Contingencies and commitments				
Letters of credit and acceptances	157,048	11,694	153,609	15,133
Guarantees	169,200	-	123,000	46,200

18. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on August 23, 2007 by the Board of Directors.

Chief Executive Officer

Director

Director

Chairman

ISLAMIC BANKING DIVISION

The bank is operating 23 Islamic banking branches as at 30 June 2007 (23 Islamic banking branches as at 31 December 2006).

	30 June 2007	31 December 2006
	(Rupees in '000)	
ASSETS		
Cash and balances with treasury banks	4,358,970	3,210,942
Balances with and due from financial institutions	3,289,664	4,631,442
Investments	1,562,704	833,203
Financing and receivables		
-Murahaba	2,436,840	2,979,948
-Ijara	7,474,399	6,869,769
-Musharaka	325,138	293,656
-Diminishing musharaka	2,418,112	2,371,423
-Salam	392,457	100,000
-Other islamic modes	153,288	210,834
Operating fixed assets	1,327,624	1,284,651
Other assets	815,192	710,391
Total Assets	24,554,388	23,496,259
LIABILITIES		
Bills payable	297,434	165,580
Borrowings from financial institutions	16,840	-
Deposits and other accounts		
-Current accounts	5,082,932	5,057,425
-Saving accounts	4,218,895	3,701,738
-Term deposits	6,234,792	6,808,727
-Others	154,225	116,796
Deposit from financial institutions - Remunerative	3,490,422	3,275,330
Deposits from financial institutions - Non-Remunerative	-	-
Due to head office	-	-
Deferred tax liabilities	253,457	215,936
Other liabilities	2,904,667	2,280,394
	22,653,664	21,621,926
NET ASSETS REPRESENTED BY	1,900,724	1,874,333
Islamic Banking Fund	1,200,000	1,200,000
Reserves	-	-
Unappropriated / Unremitted profit	228,337	190,586
	1,428,337	1,390,586
Surplus / (Deficit) on revaluation of assets	472,387	483,747
	1,900,724	1,874,333
Remuneration to Shariah Advisor / Board	774	1,019
CHARITY FUND		
Opening Balance	16,611	2,908
Additions during the period	6,431	13,703
Payments / Utilization during the period	-	-
Closing Balance	23,042	16,611

Note: The Bank has not recognised separate income tax charge and resulting tax liability on the Islamic Banking Business for the purpose of this disclosure.

Consolidated Financial Statements
of
Bank Alfalah Limited
and
Subsidiary Companies
for the half year ended
June 30, 2007



CONSOLIDATED CONDENSED INTERIM BALANCE SHEET
AS AT 30 JUNE 2007

	<i>Note</i>	30 June 2007 (un-audited)	31 December 2006
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		29,468,387	27,859,360
Balances with other banks		16,356,307	12,735,607
Lendings to financial institutions		15,489,001	12,456,653
Investments	7	76,132,418	56,128,577
Advances	8	155,596,367	149,942,717
Operating fixed assets	9	10,985,786	10,548,441
Deferred tax assets		-	-
Other assets		6,665,133	5,840,128
		310,693,399	275,511,483
LIABILITIES			
Bills payable		3,653,644	3,091,135
Borrowings from financial institutions	10	8,432,792	8,408,327
Deposits and other accounts	11	270,649,899	239,480,772
Sub-ordinated loans		3,221,482	3,222,106
Liabilities against assets subject to finance lease		7,064	1,137
Deferred tax liabilities		2,272,443	2,124,118
Other liabilities		9,010,907	7,356,679
		297,248,231	263,684,274
NET ASSETS		13,445,168	11,827,209
REPRESENTED BY			
Share capital		6,500,000	5,000,000
Reserves		1,994,778	2,749,533
Unappropriated profit		2,711,762	1,979,360
		11,206,540	9,728,893
Minority Interest		49,256	52,383
		11,255,796	9,781,276
Surplus on revaluation of assets - net of deferred tax	12	2,189,372	2,045,933
		13,445,168	11,827,209
CONTINGENCIES AND COMMITMENTS 14			

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2007**

Note	2007		2006	
	Three months period ended 30 June 2007	Six months period ended 30 June 2007	Three months period ended 30 June 2006	Six months period ended 30 June 2006
	----- (Rupees in '000) -----			
Mark-up / Return / Interest Earned	6,239,196	12,041,310	5,208,236	10,061,841
Mark-up / Return / Interest Expensed	(4,107,995)	(7,930,393)	(3,692,949)	(7,318,804)
Net Mark-up / Return / Interest Income	2,131,201	4,110,917	1,515,287	2,743,037
Provision against non-performing loans and advances	(390,947)	(614,155)	(130,246)	(299,298)
Provision for diminution in value of investments	-	-	-	-
Bad debts written off directly	(1,033)	(1,636)	(243)	(513)
	(391,980)	(615,791)	(130,489)	(299,811)
Net Mark-up / Return / Interest Income after provisions	1,739,221	3,495,126	1,384,798	2,443,226
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	660,476	1,225,331	427,497	826,361
Dividend income	11,176	13,774	4,571	9,474
Income from dealing in foreign currencies	120,169	215,124	94,011	183,741
Gain on sale of securities	57,996	197,560	34,938	202,069
Unrealized gain / (loss) on revaluation of investments classified as held for trading	5,811	8,286	(74,957)	(100,417)
Other income	278,210	498,587	194,392	355,659
Total Non-Mark-up / Interest Income	1,133,838	2,158,662	680,452	1,476,887
	2,873,059	5,653,788	2,065,250	3,920,113
NON MARK-UP / INTEREST EXPENSE				
Administrative expenses	2,020,824	3,836,794	1,459,876	2,804,563
Other provisions / write-offs	-	-	-	-
Other charges / (refunds)	210	251	(383)	(383)
Total Non-Mark-up / Interest Expenses	2,021,034	3,837,045	1,459,493	2,804,180
	852,025	1,816,743	605,757	1,115,933
Extra ordinary / unusual items				
Share of Profit / (loss) of associated undertaking	309,622	261,360	(337,791)	(531,152)
PROFIT BEFORE TAXATION	1,161,647	2,078,103	267,966	584,781
Taxation				
- Current	356,107	450,046	88,963	202,857
- Prior years	625	625	(45,000)	(45,000)
- Deferred	(71,684)	141,753	140,871	152,826
- Share of tax of associated undertaking	52,337	22,605	(51,155)	(178,895)
	337,385	615,029	133,679	131,788
PROFIT AFTER TAXATION	824,262	1,463,074	134,287	452,993
Attributable to:				
Shareholder of the bank	825,505	1,466,201	136,487	456,567
Minority Interest	(1,243)	(3,127)	(2,200)	(3,574)
	824,262	1,463,074	134,287	452,993
			----- Restated -----	
Basic / Diluted earnings per share	Rupees 1.27	2.26	0.23	0.77

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2007

	30 June 2007	31 March 2006
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,078,103	584,781
Share of (Gain) / Loss of Associates	(261,360)	531,152
Less: Dividend income	(13,774)	(9,474)
	<u>1,802,969</u>	<u>1,106,459</u>
Adjustments:		
Depreciation	442,183	324,643
Amortisation	11,842	8,136
Provision against non-performing advances	614,155	299,298
Unrealized (gain) / loss on revaluation of investments classified as held for trading	(8,286)	100,417
Bad debts written-off directly	1,636	513
(Gain) on sale of operating fixed assets	(9,841)	(1,519)
Provision for gratuity	41,606	34,689
	<u>1,093,295</u>	<u>766,177</u>
	2,896,264	1,872,636
(Increase) / Decrease in operating assets		
Lending to financial institutions	(5,095,585)	22,676,792
Held-for-trading securities	144,119	110,862
Advances	(6,269,441)	(9,974,892)
Other assets - net of provision against other assets	(1,278,829)	(296,803)
	<u>(12,499,736)</u>	<u>12,515,959</u>
Increase / (Decrease) in operating liabilities		
Bills payable	562,509	(666,257)
Borrowings	24,465	25,553,345
Deposits and other accounts	31,169,127	(15,575,141)
Other liabilities	1,420,816	1,322,737
	<u>33,176,917</u>	<u>10,634,684</u>
	23,573,445	25,023,279
Income tax refund / (paid)	188,959	(233,658)
Net cash flow from operating activities	<u>23,762,404</u>	<u>24,789,621</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	(12,443,439)	(26,986,232)
Net investments in held-to-maturity securities	(5,857,435)	3,102,073
Investments in associated companies	(1,437,742)	(570,186)
Proceeds from the issue of share capital of subsidiary	12,800	-
Investments in subsidiary companies	-	-
Dividend income received	6,975	8,427
Investment in operating fixed assets	(901,852)	(1,316,462)
Proceeds from sale of operating fixed assets	20,323	6,266
Net cash flow from investing activities	<u>(20,600,370)</u>	<u>(25,756,114)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of sub-ordinated loans	(624)	(624)
Increase / (decrease) in lease obligation	5,927	(29)
Dividend paid	-	-
Net cash flow from financing activities	5,303	(653)
Effects of exchange rates changes in cash and cash equivalents	(847)	(1,963)
Decrease in cash and cash equivalents	<u>3,166,490</u>	<u>(969,109)</u>
Cash and cash equivalents at beginning of the period	43,184,755	35,294,831
Cash and cash equivalents at end of the period	<u>46,351,245</u>	<u>34,325,722</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		
Cash and balance with treasury banks	29,468,387	23,614,623
Balance with other banks	16,356,307	8,983,759
Call money lendings	526,551	1,727,339
	<u>46,351,245</u>	<u>34,325,721</u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Director

Chairman

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 June 2007

	Share Capital	Share Premium	Statutory Reserve	Reserve for Issue of Bonus Share	Exchange Translation Reserve	Unappropriated profit	Minority Interest	TOTAL
	(Rupees in '000')							
Balance at January 1, 2006	3,000,000	500,000	1,349,191	-	2,027	1,473,076	42,142	6,366,436
Transfer to reserve for issue of bonus shares	-	-	-	-	-	-	-	-
Changes in Equity for six months ended upto 30 June 2006								
Transfer from surplus on revaluation of fixed assets								
- Current year net of tax	-	-	-	-	-	13,037	-	13,037
Exchange differences on translation of net investment in foreign branches	-	-	-	-	(1,963)	-	-	(1,963)
Profit attributable to equity holders of the parent	-	-	-	-	-	456,567	-	456,567
Loss attributable to minority shareholders	-	-	-	-	-	-	(3,574)	(3,574)
Total recognized income and expense for the period	-	-	-	-	(1,963)	469,604	(3,574)	464,067
Transfer to statutory reserve	-	-	162,655	-	-	(162,655)	-	-
Issue of bonus shares	1,000,000	(500,000)	-	-	-	(500,000)	-	-
Balance at June 30, 2006	4,000,000	-	1,511,846	-	64	1,280,025	38,568	6,830,503
Changes in Equity for six months ended upto 31 December 2006								
Transfer from surplus on revaluation of fixed assets								
- Current year net of tax	-	-	-	-	-	13,037	-	13,037
Exchange differences on translation of net investment in foreign branches	-	-	-	-	47,740	-	-	47,740
Profit attributable to equity holders of the parent	-	-	-	-	-	876,181	-	876,181
Loss attributable to minority	-	-	-	-	-	-	(3,785)	(3,785)
Total recognized income and expense for the period	-	-	-	-	47,740	889,218	(3,785)	933,173
Receivable against shares from minority	-	-	-	-	-	-	17,600	17,600
Transfer to statutory reserve	-	-	189,883	-	(189,883)	-	-	-
Issue of right shares	1,000,000	1,000,000	-	-	-	-	2,000,000	-
Balance at December 31, 2006	5,000,000	1,000,000	1,701,729	-	47,804	1,979,360	52,383	9,781,276
Changes in Equity for six months ended upto 30 June 2007								
Transfer from surplus on revaluation of fixed assets								
- Current year net of tax	-	-	-	-	-	12,293	-	12,293
Exchange differences on translation of net investment in foreign branches	-	-	-	-	(847)	-	-	(847)
Profit attributable to equity holders of the parent	-	-	-	-	-	1,466,201	-	1,466,201
Loss attributable to minority	-	-	-	-	-	-	(3,127)	(3,127)
Total recognized income and expense for the period	-	-	-	-	(847)	1,478,494	(3,127)	1,474,520
Capital contribution by minority shareholders	-	-	-	-	-	-	12,800	12,800
Receivable against shares from minority	-	-	-	-	-	-	(12,800)	(12,800)
Transfer to statutory reserve	-	-	246,092	-	-	(246,092)	-	-
Issue of bonus shares	1,500,000	(1,000,000)	-	-	-	(500,000)	-	-
Balance at June 30, 2007	6,500,000	-	1,947,821	-	46,957	2,711,762	49,256	11,255,796

Chief Executive Officer

Director

Director

Chairman

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 June 2007

1. STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited is a banking company incorporated in Pakistan on 21 June 1992 as a public limited company under the Companies Ordinance, 1984. It commenced its banking operations on 01 November 1992. The Bank's registered office is at B.A. Building, I.I.Chundrigar Road, Karachi and is listed on the Karachi and Lahore Stock Exchanges. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 166 conventional banking branches (December 2006: 166 branches), 5 overseas branches (December 2006: 5 branches), 23 Islamic banking branches (December 2006: 23 branches) and 1 offshore banking unit (December 2006: 1).

The Bank has invested in 76 percent (December 2006:) shares of Alfalah Securities (Private) Limited. The principal objective of the company is to undertake the business of a brokerg house. Alfalah Securities (Private) Limited was incorporated on September 23, 2003 with registered office in Karachi, Pakistan. The company obtained corporate membership from Karachi Stock Exchange (Gurantee) Limited on November 24, 2003

The Bank has invested in 56 percent (December 2006:) shares of Alfalah GHP Investment Management Limited. The principal activity of the company is to act as an asset management company, investment advisor / fund manager and constitute, float and manage open-ended and closed-ended funds. Alfalah GHP Investment was incorporated on October 18, 2004 as a public limited company under the Companies Ordinance 1984 with registered office in Karachi, Pakistan. The certificate of commencement of business was obtained on March 10, 2005. The company is registered as an Asset Management Company and Investment Advisor under the Non Banking Finance Corporation (NBFC) (Establishment and Regulation) Rules 2003. During the second half of the year 2005, the company floated an open end fund Alfalah GHP Value Fund

2. STATEMENT OF COMPLIANCE AND BASIS OF PRESENTATION

These consolidated condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984 and the Banking Companies Ordinance, 1962, directives issued by the Securities Exchange Commission of Pakistan and the State Bank of Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence. The disclosures made in these financial statements have, however, been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular letter No. 2 dated 12 May 2004 and the requirements of International Accounting Standard 34 'Interim Financial Reporting'. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the financial statements of the Bank for the year ended 31 December 2006.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

The State Bank of Pakistan, vide its BSD Circular No. 10 dated 26 August 2002 has deferred the applicability of International Accounting Standard 39, Financial Instruments Recognition and Measurement and International Accounting Standard 40, Investment Property for banking companies till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the State Bank of Pakistan through various circulars.

The Securities and Exchange Commission of Pakistan notified the Islamic Financial Accounting Standard 1 issued by the Institute of Chartered Accountants of Pakistan relating to accounting for murahaba transactions undertaken by the Bank. The said Standard is effective for financial statements of banks for the financial period beginning on or after 1 January 2006. The Bank has not adopted the above Standard as it considers that this Standard should be applicable to the dedicated Islamic banks preparing their financial statements in accordance with Islamic Financial Reporting Standard rather than to certain transactions carried out on an Islamic basis by Islamic Banking branches of traditional commercial banks. Further, the Bank also considers that adoption of the Standard may expose the Bank to certain additional tax liabilities which may need to be resolved before this Standard can be adopted.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Except for the policy given below, the accounting policies adopted in the preparation of these financial statements are the same as those applied in the preparation of the annual accounts of the Bank for the year ended 31 December 2006.

3.1 Non-Current Asset Held for Sale

During the year 2006, the Securities and Exchange Commission of Pakistan (SECP), vide SRO No. 1228 (i)/2006 dated 6 December 2006 adopted International Financial Reporting Standard (IFRS) 5 'Non-current Assets Held for Sale and Discontinued Operations' and made it applicable to the financial statements for the period beginning on or after 01 January 2007.

On application of above IFRS, following new accounting policy has been adopted by the Bank.

The Bank classifies a non-current asset (or disposal group) as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. A non-current asset must be available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such assets (or disposal groups). Its sale must be planned and committed and an active programme initiated to locate a buyer and complete the plan within one year. The non-current asset (or disposal group) must be actively marketed for a price that is reasonable in relation to its current fair value.

A non-current asset (or disposal group) held for sale is carried at the lower of its carrying amount and the fair value less costs to sell. Impairment losses are recognized through the profit and loss account for any initial or subsequent write down of the non-current asset (or disposal group) to fair value less costs to sell. Subsequent gains in fair value less costs to sell are recognized to the extent they do not exceed the cumulative impairment losses previously recorded. A non-current asset is not depreciated while classified as held for sale or while part of a disposal group classified as held for sale.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

If a non-current asset (or disposal group) ceases to be classified as held for sale or as a discontinued operation, the results of the operation are reclassified and included in the profit and loss account for continuing operations for all periods presented.

The effect of aforementioned adoption of accounting policy has been reflected in note 7 to the consolidated condensed interim financial statements.

4. ACCOUNTING ESTIMATES

The basis for accounting estimates adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2006.

5. FINANCIAL RISK MANAGEMENT

The financial risk management objective and policies adopted by Bank are consistent with that disclosed in the financial statements of the Bank for the year ended 31 December 2006.

6. DISCONTINUING OPERATION

On 28 October 2005 the Board of Directors of the Bank approved a plan to segregate its business of Islamic Banking into a separate entity. The segregation reflects Bank's plan to remain competitive with ever increasing competition in the local market and become the premier Islamic bank. Resultantly, in order to achieve this objective the Board feels that the Islamic Banking Division should be converted into a wholly owned subsidiary of the Bank. As of 30 June 2007 the Islamic Banking Division's assets were Rs. 24.554 billion and its liabilities were Rs. 22.654 billion.

During the period ended 30 June 2007, Islamic Banking Division earned revenue of Rs. 895.497 million, incurred expenses of Rs. 834.246 million and earned a pre-tax profit of Rs. 61.251 million with a related tax expense (including current and deferred tax) of Rs. 17.652 million. During the period ended 30 June 2007, Islamic Banking Division's cash inflow from operating activities was Rs. 613.339 million, cash outflow from investing activities was Rs. 807.093 million, and cash inflow from financing activities was Rs. Nil.

As the approval from State Bank of Pakistan is pending, therefore the active program to complete the plan has not been finalised. Accordingly, it has not been classified as Discontinued Operation in accordance with IFRS 5 'Non-Current Assets Held for Sale and Discontinued Operations'.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

7 INVESTMENTS

7.1 Investments by types

Note	30 June 2007 (un-audited)			31 December 2006		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
-----Rupees in '000-----						
Held-for-trading securities						
Fully paid up ordinary shares / units - Listed	701,236	-	701,236	845,355	-	845,355
	701,236	-	701,236	845,355	-	845,355
Available-for-sale securities						
Market Treasury Bills	34,525,556	460,611	34,986,167	19,981,883	1,681,213	21,663,096
Pakistan Investment Bonds	434,151	-	434,151	1,859,240	-	1,859,240
Fully paid up ordinary shares / units - Listed	1,346,182	-	1,346,182	615,886	-	615,886
Fully paid up ordinary shares / units - Unlisted	129,821	-	129,821	129,821	-	129,821
Term Finance Certificates	956,821	-	956,821	1,291,660	-	1,291,660
Certificates of Investments	150,000	-	150,000	-	-	-
	37,542,531	460,611	38,003,142	23,878,490	1,681,213	25,559,703
Held-to-maturity securities						
Government Bonds	85,341	-	85,341	85,341	-	85,341
Pakistan Investment Bonds	7,291,789	-	7,291,789	8,085,321	-	8,085,321
Market Treasury Bills	23,283,986	-	23,283,986	17,197,812	-	17,197,812
Term Finance Certificates	1,788,738	-	1,788,738	1,975,432	-	1,975,432
Sukook Bonds	1,441,985	-	1,441,985	690,498	-	690,498
	33,891,839	-	33,891,839	28,034,404	-	28,034,404
Associates						
Warid Telecom (Private) Limited	2,679,577	-	2,679,577	2,000,000	-	2,000,000
Wateen Telecom (Private) Limited	417,474	-	417,474	417,474	-	417,474
Alfalal Insurance Limited	68,990	-	68,990	68,990	-	68,990
Alfalal GHP Value Fund	100,000	-	100,000	100,000	-	100,000
Alfalal GHP Income Multiplier Fund	270,000	-	270,000	-	-	-
Loss on associates	(586,868)	-	(586,868)	(825,624)	-	(825,624)
	2,949,173	-	2,949,173	1,760,840	-	1,760,840
Investment at cost	75,084,779	460,611	75,545,390	54,519,089	1,681,213	56,200,302
Provision for diminution in value of investments	-	-	-	-	-	-
Investments (Net of Provisions)	75,084,779	460,611	75,545,390	54,519,089	1,681,213	56,200,302
Surplus/(Deficit) on revaluation of held-for-trading securities	925	-	925	(7,361)	-	(7,361)
Surplus/(Deficit) on revaluation of available-for-sale securities	97,634	304	97,938	(63,548)	(816)	(64,364)
Investments at market value	75,183,338	460,915	75,644,253	54,448,180	1,680,397	56,128,577
Non - current asset classified as held for sale						
Warid Telecom (Private) Limited - associate	488,165	-	488,165	-	-	-
Total investments at market value	75,671,503	460,915	76,132,418	54,448,180	1,680,397	56,128,577

7.2 The market value of securities classified as 'held-to-maturity' amounted to Rs. 33.038 billion (December 2006: Rs. 27.063 billion) as at 30 June 2007.

7.3 As per the agreement entered into between Singapore Telecommunication Limited (Singtel) and shareholders of Warid Telecom (Private) Limited dated 28 June 2007, the Bank has agreed to sell 48,816,474 shares out of its total holding of 316,773,753 shares at an approximate price of USD 37.671 million.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	Note	30 June 2007 (un-audited) (Rupees in '000)	31 December 2006
8. ADVANCES			
Loans, cash credits, running finances, etc.			
- In Pakistan		131,069,408	128,009,414
- Outside Pakistan	8.1	5,078,548	3,552,842
		<u>136,147,956</u>	<u>131,562,256</u>
Net investment in finance lease / Ijara Financing			
- In Pakistan		15,351,263	14,278,002
- Outside Pakistan		-	-
		<u>15,351,263</u>	<u>14,278,002</u>
Bills discounted and purchased (excluding treasury bills)			
- Payable in Pakistan		1,543,858	1,687,954
- Payable outside Pakistan	8.1	5,396,444	4,650,961
		<u>6,940,302</u>	<u>6,338,915</u>
		<u>158,439,521</u>	<u>152,179,173</u>
Provision for non-performing advances	8.3	(2,843,154)	(2,236,456)
		<u>155,596,367</u>	<u>149,942,717</u>

8.1 This includes advances of Bangladesh and Afghanistan Branches amounting to Rs. 5.340 billion (December 2006: Rs. 3.912 billion) and Rs. 250.719 million (December 2006: Rs. 93.398 million) respectively.

8.2 Advances include Rs. 3.532 billion (December 2006: Rs. 2.31 billion) which have been placed under non-performing status as detailed below:

Category of classification	30 June 2007 (Un-audited)								
	Classified Advances			Provision Required			Provision held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	----- (Rupees in '000) -----								
Other assets especially mentioned									
(Agri Financing)	36,700	4,968	41,668	-	-	-	-	-	-
Substandard	1,101,080	22,334	1,123,414	168,633	1,454	170,087	168,633	1,454	170,087
Doubtful	468,107	-	468,107	132,662	-	132,662	132,662	-	132,662
Loss	1,851,239	47,075	1,898,314	1,401,443	22,363	1,423,806	1,401,443	22,363	1,423,806
	<u>3,457,126</u>	<u>74,377</u>	<u>3,531,503</u>	<u>1,702,738</u>	<u>23,817</u>	<u>1,726,555</u>	<u>1,702,738</u>	<u>23,817</u>	<u>1,726,555</u>

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

8.3 Particulars of provisions against non performing advances:

	30 June 2007 (Un-audited)			31 December 2006		
	Specific	General	Total	Specific	General	Total
	----- (Rupees in '000) -----					
Opening balance	1,175,568	1,060,888	2,236,456	707,369	845,612	1,552,981
Exchange adjustments	(2,572)	2,306	(266)	70	(1,650)	(1,580)
Charge for the period	678,539	53,418	731,957	652,227	217,069	869,296
	1,851,535	1,116,612	2,968,147	1,359,666	1,061,031	2,420,697
Amounts written off	(7,191)	-	(7,191)	(12,635)	-	(12,635)
Reversals / recoveries	(117,789)	(13)	(117,802)	(171,463)	(143)	(171,606)
Other movements	-	-	-	-	-	-
Closing balance	1,726,555	1,116,599	2,843,154	1,175,568	1,060,888	2,236,456

8.3.1 General provision against consumer loans represents provision maintained at an amount equal to 1.5% of the fully secured performing portfolio and 5% of the unsecured performing portfolio as required by the Prudential Regulations issued by the State Bank of Pakistan. General provision for overseas branches are maintained in accordance with the guidelines of the authorities in the respective countries.

8.4 Particulars of provisions against non-performing advances

	30 June 2007 (Un-audited)			31 December 2006		
	Specific	General	Total	Specific	General	Total
	----- (Rupees in '000) -----					
In local currency	1,702,738	1,066,319	2,769,057	1,154,710	1,020,511	2,175,221
In foreign currencies	23,817	50,280	74,097	20,858	40,377	61,235
	1,726,555	1,116,599	2,843,154	1,175,568	1,060,888	2,236,456

Note 30 June 2007 (un-audited) 31 December 2006

9. OPERATING FIXED ASSETS

	Note	30 June 2007 (un-audited)	31 December 2006
Capital work in- progress	9.1	1,186,969	1,370,175
Property and equipment	9.2	9,723,882	9,134,464
Intangible assets		74,935	43,802
		<u>10,985,786</u>	<u>10,548,441</u>

9.1 This includes capital work in progress of Rs. Nil (December 2006: Rs. Nil) and Rs. 26.288 million (December 2006: Rs. 18.971 million) of Bangladesh and Afghanistan branches respectively.

9.2 This includes property and equipment of Rs. 53.982 million (December 2006: Rs. 51.751 million) and Rs. 17.413 million (December 2006: Rs. 17.125 million) of Bangladesh and Afghanistan branches respectively.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	30 June 2007 (un-audited) (Rupees in '000)	30 June 2006
9.3 Additions to property and equipment and intangibles - at cost		
Office premises	209,841	596,567
Leasehold improvements	175,988	92,933
Furniture and fixtures	140,215	70,090
Office equipment	448,290	396,363
Vehicles	67,446	68,920
Intangibles	11,554	3,698
	<u>1,053,334</u>	<u>1,228,571</u>
9.4 Disposal of fixed assets - at written down value		
Leasehold improvements	834	-
Furniture and fixtures	4,247	328
Office Equipment	3,265	1,011
Vehicles	2,085	3,408
	<u>10,431</u>	<u>4,747</u>
	30 June 2007 (un-audited) (Rupees in '000)	31 December 2006
10. BORROWINGS FROM FINANCIAL INSTITUTIONS		
Secured		
Borrowing from financial institutions	355,953	14,197
Borrowings from State Bank of Pakistan under - Export refinance scheme	6,025,546	5,950,216
- Long term finance for export oriented projects scheme (LTFEOP)	821,908	663,053
Repurchase agreement borrowings	460,611	1,672,784
	<u>7,664,018</u>	<u>8,300,250</u>
Unsecured		
Call borrowings	500,000	-
Overdrawn nostro accounts	268,774	108,077
	<u>768,774</u>	<u>108,077</u>
	<u>8,432,792</u>	<u>8,408,327</u>

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	Note	30 June 2007 (un-audited)	31 December 2006
(Rupees in '000)			
11. DEPOSITS AND OTHER ACCOUNTS			
Customers			
<i>Remunerative</i>			
Fixed deposits		89,777,597	88,851,222
Savings deposits		102,154,037	78,888,612
<i>Non-remunerative</i>			
Current accounts		62,352,486	58,210,263
Margin, call and sundry deposits		3,746,796	3,616,936
		258,030,916	229,567,033
Financial Institutions			
Remunerative deposits		12,529,008	9,892,433
Non-remunerative deposits		89,975	21,306
		12,618,983	9,913,739
		<u>270,649,899</u>	<u>239,480,772</u>
11.1 Particulars of deposits			
In local currency		242,117,796	214,795,425
In foreign currency	11.1.1	28,532,103	24,685,347
		<u>270,649,899</u>	<u>239,480,772</u>
11.1.1 This includes deposits of Bangladesh and Afghanistan branches amounting to Rs. 6.328 billion (December 2006: Rs. 5.739 billion) and Rs. 5.184 billion (December 2006: Rs. 2.739 billion) respectively.			
	Note	30 June 2007 (un-audited)	31 December 2006
(Rupees in '000)			
12. SURPLUS ON REVALUATION OF ASSETS			
Surplus / (deficit) arising on revaluation of:			
- Fixed assets	12.1	2,087,528	2,099,820
- Securities	12.2	101,844	(53,887)
		<u>2,189,372</u>	<u>2,045,933</u>
12.1 Surplus on revaluation of fixed assets			
Surplus on revaluation of fixed assets		3,453,605	3,453,605
Less: related deferred tax liability		(1,205,963)	(1,205,963)
Transferred to retained earnings relating to incremental depreciation (net of tax)		(160,114)	(147,822)
		<u>2,087,528</u>	<u>2,099,820</u>

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	Note	30 June 2007 (un-audited)	31 December 2006
(Rupees in '000)			
12.2 Surplus / (deficit) on revaluation of available-for-sale securities			
Government securities		(11,159)	(29,935)
Quoted shares		92,980	(35,257)
Term Finance Certificates - quoted		16,117	828
		97,938	(64,364)
Related deferred tax asset		3,906	10,477
		<u>101,844</u>	<u>(53,887)</u>

13. DERIVATIVE INSTRUMENTS

The derivative activities of the Bank is primarily restricted to Forward Rate Agreements which is mainly conducted with banks, financial institutions and other entities. These off balance sheet instruments are contracts, the characteristics of which are derived from those of underlying assets, these include forwards and swaps in foreign exchange market. The Bank's exposure in these instruments represents forward foreign exchange contracts on behalf of customers in import and export transactions and forward sales and purchases on behalf of customers in the inter-bank market. The risks associated with forward exchange contracts are managed by matching the maturities and fixing counter-party, dealers' intra-day and overnight limits.

Product Analysis

Counterparties	Interest Rate Swaps		Forward Rate Agreements		FX Options	
	No. of Contracts	Notional Principal	No. of Contracts	Notional Principal	No. of Contracts	Notional Principal
----- (Rupees in '000) -----						
With Banks for						
- Hedging	-	-	153	15,493,835	-	-
- Market Making	-	-	-	-	-	-
With Financial Institutions other than banks for						
- Hedging	-	-	-	-	-	-
- Market Making	-	-	-	-	-	-
With other entities for						
- Hedging	-	-	185	3,405,529	-	-
- Market Making	-	-	-	-	-	-
Total						
- Hedging	-	-	338	18,899,364	-	-
- Market Making	-	-	-	-	-	-

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	Note	30 June 2007 (un-audited)	31 December 2006
14. CONTINGENCIES AND COMMITMENTS			
14.1 Direct credit substitutes			
- Government		1,485,114	1,060,022
- Banking companies and other financial institutions		262,769	50,077
- Others		1,993,556	1,607,806
		<u>3,741,439</u>	<u>2,717,905</u>
14.2 Transaction-related contingent liabilities			
Government		11,962,553	11,477,550
Banking companies and other financial institutions		240,754	617,392
Others		9,928,946	5,603,788
		<u>22,132,253</u>	<u>17,698,730</u>
14.3 Trade-related contingent liabilities			
Letters of credit		<u>34,757,383</u>	<u>27,080,933</u>
Acceptances		<u>8,272,068</u>	<u>5,261,893</u>
14.4 Other contingencies			
Claims against the Banks not acknowledged as debt		<u>648,637</u>	<u>643,384</u>
14.5 Commitments in respect of forward lending			
Forward repurchase agreement lending		-	922,102
Commitments to extend credit		<u>6,508,940</u>	<u>6,106,000</u>
14.6 Commitments in respect of forward exchange contracts			
Purchase		<u>8,453,298</u>	<u>4,331,315</u>
Sale		<u>10,357,240</u>	<u>4,821,648</u>
14.7 Commitments for the acquisition of operating fixed assets and intangibles			
		<u>414,622</u>	<u>520,565</u>
14.8 Commitments in respect repo transactions			
Repurchase		<u>461,340</u>	<u>1,777,650</u>
Resale		<u>14,933,090</u>	<u>9,924,099</u>

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

15. OTHER INCOME

	Three months period ended 30 June 2007	Six months period ended 30 June 2007	Three months period ended 30 June 2006	Six months period ended 30 June 2006
	----- (Un-audited) ----- ----- (Rupees in '000) -----			
Net profit on sale of property and equipment	8,732	9,841	608	1,519
Postage, telex, service charges etc	269,478	488,746	193,784	354,140
	<u>278,210</u>	<u>498,587</u>	<u>194,392</u>	<u>355,659</u>

15.1 This includes other income of Rs. 21.013 million (June 2006: Rs. 24.171 million) of Islamic Banking Division.

16. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	For the six months period ended 30 June 2007 (Un-audited)				
	Trading & Sales	Retail Banking	Corporate/Commercial Banking	Retail Brokerage	Asset Management
	----- (Rupees in '000) -----				
Total income	3,281,381	3,645,540	7,196,294	71,279	12,873
Total expenses	2,910,967	3,127,307	6,269,212	62,076	21,062
Net income (loss)	370,414	518,233	927,082	9,203	(8,189)
Segment Return on net Assets (ROA) (%)	7.71%	17.28%	10.25%	14.70%	10.35%
Segment Cost of funds (%)	6.95%	14.82%	8.44%	12.47%	9.00%
	For the six months period ended 30 June 2006 (Un-audited)				
	Trading & Sales	Retail Banking	Corporate/Commercial Banking	Retail Brokerage	Asset Management
	----- (Rupees in '000) -----				
Total income	3,697,299	2,789,596	5,118,792	33,602	9,635
Total expenses	3,546,296	2,364,952	4,572,430	31,437	17,876
Net income (loss)	151,003	424,644	546,362	2,165	(8,241)
Segment return on net assets (ROA) (%)	7.75%	15.38%	9.39%	16.88%	10.33%
Segment cost of funds (%)	7.47%	13.04%	8.38%	13.82%	9.00%
	As at 30 June 2007 (Un-audited)				
	Trading & Sales	Retail Banking	Corporate/Commercial Banking	Retail Brokerage	Asset Management
	----- (Rupees in '000) -----				
Segment assets (gross of NPL provisions)	111,048,749	49,459,145	149,146,833	981,020	57,652
Segment non-performing loans (NPL)	-	1,197,757	2,333,746	-	-
Segment provision required	-	1,614,760	1,228,394	-	-
Segment liabilities	110,678,335	44,439,678	141,246,974	874,706	8,538

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	As at 31 December 2006				
	Trading & Sales	Retail Banking	Corporate/Commercial Banking	Retail Brokerage	Asset Management
	(Rupees in '000)				
Segment assets (gross of NPL provisions)	83,602,344	48,170,167	143,368,856	299,159	70,957
Segment non performing loans (NPL)	-	659,196	1,649,472	-	-
Segment provision required	-	1,215,502	1,020,954	-	-
Segment liabilities	83,494,770	43,026,160	136,959,523	194,967	8,854

17. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, associated companies with or without common directors, retirement benefit funds and directors and key management personnel and their close family members.

Banking transactions with the related parties are executed substantially on the same terms, including mark-up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk (i.e. under the comparable uncontrolled price method).

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives are determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances with them as at the period-end were as follows:

	30 June 2007 (Un-audited)					Total
	Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	
	(Rupees in '000)					
17.1 Deposits						
Balance at the beginning of the period	3,905	20,467	16,095	1,047,226	6	1,087,699
Placements during the period	10,219	229,102	1,097,676	33,717,822	-	35,054,819
Withdrawals during the period	(3,915)	(206,344)	(1,099,315)	(28,567,669)	(1)	(29,877,244)
Balance at end of the period	10,209	43,225	14,456	6,197,379	5	6,265,274

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

		30 June 2007 (Un-audited)					
		Directors	Key Management Personnel	Group Companies	Associates	Strategic Investments	Total
17.2	Advances	----- (Rupees in '000) -----					
	Balance at the beginning of the period	-	59,043	-	3,100,908	183,333	3,343,284
	Disbursement during the period	-	148,966	-	-	-	148,966
	Repayment during the period	-	(47,816)	-	(4,301)	(100,000)	(152,117)
	Balance at the end of the period	-	160,193	-	3,096,607	83,333	3,340,133
17.3	Investments						
	Balance at the beginning of the period	-	-	349,580	2,586,464	120,000	3,056,044
	Investment during the period	-	-	5,000	1,417,743	-	1,422,743
	Withdrawals during the period	-	-	(347,721)	-	-	(347,721)
	Balance at the end of the period	-	-	6,859	4,004,207	120,000	4,131,066
17.4	Call Borrowings						
	Balance at the beginning of the period	-	-	-	-	-	-
	Placements during the period	-	-	12,395,217	-	-	12,395,217
	Withdrawals during the period	-	-	(11,934,606)	-	-	(11,934,606)
	Balance at end of the period	-	-	460,611	-	-	460,611
17.5	Call Lendings						
	Balance at the beginning of the period	-	-	920,644	-	-	920,644
	Placements during the period	-	-	29,034,460	-	-	29,034,460
	Withdrawals during the period	-	-	(29,467,586)	-	-	(29,467,586)
	Balance at end of the period	-	-	487,518	-	-	487,518

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

	30 June 2007 (un-audited)	31 December 2006
	(Rupees in '000)	
17.6 Loans and Advances		
Running Finance		
- Other Related Parties	3,096,608	3,100,908
Long term loans		
- Other Related Parties	243,525	242,376
17.7 Contingencies and commitments		
Letter of credit and acceptance issued	15,132	157,048
Guarantees issued	46,200	169,200
17.8 Customer accounts		
PLS accounts		
- Other Related Parties	5,760,577	390,387
Current accounts		
- Other Related Parties	74,200	112,750
Fixed deposit accounts		
- Other Related Parties	430,497	584,562
	30 June 2007 (un-audited)	30 June 2006
	(Rupees in '000)	
17.9 With associated companies		
Commission Income from Warid Telecom (Private) Limited	-	12,551
Profit on bank deposit to Alfalah GHP Value Fund	-	3,390
Insurance Premium paid to Alfalah Insurance Limited	45,750	-
Mark-up income on advances	176,101	-
Commission Income on Letters of Credit	133	-
With other related parties		
Capital gain on sale of shares	21,516	-
Contribution to employees provident fund	53,195	37,816

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

17.10 The Key Management Personal / Directors compensation are as follows:

	30 June 2007	30 June 2006
	(un-audited)	
	(Rupees in '000)	
Salaries & benefits - Parent Company	133,606	129,578
Salaries & benefits - Subsidiary Company	5,507	4,400

In addition the chief executive and other executive officers are provided with bank maintained car.

17.11 Contingencies and commitments

	31 December 2006	Disbursement	Repayment	30 June 2007
	-----Rupees in '000-----			
Letters of credit and acceptances	157,048	11,694	153,609	15,133
Guarantees	169,200	-	123,000	46,200

18 DATE OF AUTHORISATION FOR ISSUE

These consolidated condensed interim financial statements were authorised for issue on August 23, 2007 by the Board of Directors.

Chief Executive Officer

Director

Director

Chairman

BRANCHES NETWORK

KARACHI

Main Branch

B.A. Building, I.I.Chundrigar Road.
Phone : (021) 2414030-39
UAN No. : 111-777-786
Fax : 2417006, 2434181

Cloth Market Branch

Cochinwala Market, Luxmidas Street.
Phone : (021) 2401621-6
Fax : 2401627-2418896

Clifton Branch

World Trade Centre, Khayaban-e-Romi, Clifton.
Phone : (021) 5833778-82 Fax : 5879175

Shahrah-e-Faisal Branch

Progressive Square, 11-A Block-6 PECHS.
Phone : (021) 4313536-38,
4522441, 4522460
Fax : 4313539

Jodia Bazar Branch

Gulzar Manzil, Jodia Bazar.
Phone : (021) 2532483-4, 2544816-20
Fax : 2532485

Korangi Industrial Area Branch

Aiwan-e-Sanat, Plot No.ST-4/2, Sector 23,
Korangi Industrial Area.
Phone : (021) 5065701-2 Fax : 5050653

M.A.Jinnah Road Branch

Plot No.23/1, Zelin Place (Habib Bank Building),
M.A.Jinnah Road/Abdullah Haroon Road.
Phone : (021)2750627-28,
Fax : 2750629

S.I.T.E. Branch

D-40, Estate Avenue, Siemens Chowrangi, S.I.T.E.
Phone : (021) 2581247, 2582114-6
Fax : 2582113, 2581247

North Karachi Industrial Area Branch

Sector 12-B, North Karachi Industrial Area,
Opp: Police Station Gabol Town.
Phone : (021) 6987644, 6986170
Fax : 6986051

Paper Market Branch

Plot No. S.R.7/23, Campbell Street, Paper Market.
Phone : (021) 2211353-58 Fax : 2211243

Gulshan-e-Iqbal Branch

Plot No.SB-15, Block 13-B, KDA Scheme No.24,
University Road, Gulshan-e-Iqbal.
Phone : (021) 4984937, 4984904
Fax : 4984971

Karachi Stock Exchange Branch

18-20, Karachi Stock Exchange Building,
Stock Exchange Road.
Phone : (021) 2417515-19 Fax : 2418353

North Napier Road Branch

Surv. No. 35 / Sheet No. NP - 10
(Old Surv.No.A26/5), Napier Quarters.
Phone : (021) 2544021-24, 2540989
Fax : 2540066

Bahadurabad Branch

Prime Arcade, Shop No. 1-3,
Bahadur Shah Zafar Road, Bahadurabad.
Phone : (021) 4129677-81, 4128578-81
Fax : 4129676

Timber Market Branch

Ground Floor, Sur. No. 15, Siddique Wahab Road,
Lawrence Quarters.
Phone : (021) 2750635-9 Fax : 2750632

Defence Housing Authority Branch

Plot No.40 & 42 C,26th Commercial St. Phase V,
Defence Housing Authority.
Phone : (021) 5304145-49 Fax : 5304157

PECHS Branch

Shop No. 3, 154-S, Block-2, P.E.C.H.S.
Phone : (021) 4535861-2 4538423-24
Fax : 4314221

Federal 'B' Area Branch

C-28, Block - 13, Federal 'B' Area.
Phone : (021) 6803041, 6344700,5&6
Fax : 6803043

Eidgah Branch

45/1/2, Wadhmal Udharam Quarters,
Near Light House, M.A. Jinnah Road.
Phone : (021) 2217290-4 Fax : 2217244

Marriot Road Branch

Karachi Survey # 67, Sheet # M.R.1,
Murad Khan Road, Marriot Road.
Phone : (021) 2414138-40 & 2412080
Fax : 2412082

BRANCHES NETWORK

Hyderi (North Nazimabad) Branch
Plot # ST-4, Al-Burhan Circle Hyderi,
Block 'E', North Nazimabad.
Phone : (021) 6626066, 6626004
Fax : 6625402

Gulistan-e-Jauhar Branch
30-31, Saima Classic Rashid Minhas Road.
Phone : (021) 4815926-27, 4815930
Fax : 4815924

Tipu Sultan Road Branch
Z-111-112, Adamjee Nagar, Tipu Sultan Road.
Phone : (021) 4398457-9 Fax : 4398456

DHA Phase-I Branch
114, 9th East Street, Phase-I,
Defence Housing Authority, Main Korangi Road.
Phone : (021) 5887571-73 Fax : 5887574

Hawksbay Road Branch
KB-28, Haji Ishaq Market, Main Hawksbay Road,
Opp. Quaid-e-Azam New Truck Stand
Phone : (021) 2355871, 2355872
Fax : 2355873

Shershah Branch
D-283, Main Shershah Road, S.I.T.E.
Phone : (021) 2585001-4 Fax : 2585005

Malir Cantt. Branch
Old Malir Cantonment Library,
Cantt Bazar, Malir Cantt.
Phone : (021) 4904601 Fax : 4904602

Tariq Road Branch
124/A, Block 2, P.E.C.H.S, Main Tariq Road
Phone : (021) 4386052-5 Fax : 4386056

Landhi Branch
Area 5-D, Sector 36-E, Landhi Township
Phone : (021) 5034451-3 Fax : 5030875

Gulshan Chowrangi Branch
Gulshan Chowrangi, Sani Arcade,
Block - 3, Gulshan-e-Iqbal
Phone : (021) 4988695 Fax : 4985729

Garden East Branch
Silver Jubilee Apartment, 194/2/1, Britto Road,
Near Ismailia Jamat Khana, Garden East
Phone : (021) 2238704, 2238717, 2238722, 2238605
Fax : 2225941

DHA Phase IV, Karachi
Plot No. 80, 10th Commercial Street,
Phase IV, Defence Housing Authority, Karachi
Phone: (021) 5312832 - 35 Fax: 5312837

Gizri
K-4/3, Bazar Area Clifton, Karachi
Phone: 021 - 5868991-93
Fax: 021 - 5867149

Sea View
Sahil Promenade, Block 3, Scheme 5,
Clifton, Karachi
Phone: 021 - 5364095-97
Fax: 021 - 5371259

Nazimabad
Al-Kausar Homes, Plot # 2, Block-III,
Sub-Block "E", Nazimabad, Karachi
Phone: (021) 6708980-83
Fax: (021) 6708978

HYDERABAD

Plot No.476/1 & 476/2,
adjacent to Hotel Faran, Saddar.
Phone : (0221) 786020-22, 784242
Fax : 786023

SUKKUR

B-2823/B-2851, Frere Road, Sarafa Bazar.
Phone : (071) 28173-75, 24753, 24750
Fax : 28176

NAWABSHAH

Municipal Office Chowk, Katchery Road
Phone : (0244)330721-28 Fax : 330729

QUETTA

M.A. Jinnah Road Branch
Property No.2-12(1), M.A.Jinnah Road.
Phone : (081) 2841057, 2841180-83
Fax : 2827562

Hazar Gunji Branch
Plot No. 332, 333, 334,
Truck Stand, Hazar Gunji.
Phone : (081) 2460520 Fax : 2460519

BRANCHES NETWORK

Cloth Market Branch

Cut Piece Cloth Market, Shahrah-e-Iqbal
Phone : (081) 4003849 Fax : 2821636

Double Road

Arbab Plaza, Double Road, Quetta
Phone : (081) 2441961-62, 2441662
Fax : (081) 2441665

CHAMAN

Trunch Road,
Phone : (0826) 613440, 612541
Fax : 613488

GAWADAR

Gawadar Palace Motel, Airport Road.
Phone : (0864) 211796-98 Fax : 210185

MIRPURKHAS

Plot # 854/7, Adam Town,
Main Mmerkot Road,
Phone : (02338) 74466, 74686 Fax : 75127

LARKANA

Bunder Road
Phone : (074) 4055712,
4055812, 4055360
Fax : 5053962

LAHORE

LDA Plaza Branch

LDA Plaza, Kashmir Road.
Phone : (042) 6306201-06
Fax : 6307836, 6368905

Gulberg Branch

125/E-I, Gulberg-III, Main Boulevard.
Phone : (042) 5877800-8
Fax : 5754900, 5877807

Defence Branch

G-9, Commercial Area, Phase-I, LCCHS.
Phone : (042) 5729772-6, 5729722-26
Fax : 5729727, 5733591

Circular Road Branch

A-43/A, Opp: Mazar Hazrat Shah
Mohammad Ghous, Circular Road.
Phone : (042) 7638256-8 Fax : 7653384

Township Branch

47-B/1, Block 10, Akbar Chowk, Township.
Phone : (042) 5152833-6 Fax : 5113716

Badami Bagh Branch

29-30 PECO Road, Badami Bagh.
Phone : (042) 7704961-66
Fax : 7728636, 7728074

Allama Iqbal Town Branch

36, College Block, Allam Iqbal Town.
Phone : (042) 5432961-5 Fax : 5432960

Shah Alam Market Branch

Hilal-e-Ahmar Health Complex,
Shah Alam Market.
Phone : (042) 7673401-6 Fax : 7673409

Shadman Market Branch

Shop No. 2, Ground Floor,
Business Centre, Shadman Market.
Phone : (042) 7538116-20
Fax : 7538128

Tufail Road Branch

50/3, Tufail Road.
Phone : (042) 6689016-19 Fax : 6688374

Lahore Stock Exchange Branch

Basement Level - 2,
Lahore Stock Exchange Building,
19, Khayaban-e-Iqbal.
Phone : (042) 6307461-69 Fax : 6307460

Baghbanpura Branch

G.T. Road, Baghbanpura.
Phone : (042) 6844002-09 Fax : 6844010

Ravi Road Branch

13 Ravi Raod.
Phone : (042) 7708661-65 Fax : 7708660

Liberty Branch

10-C, Commercial Area,
Liberty Market, Gulberg-III.
Phone : (042) 5756288 & 5756355
Fax : 5755226

Raiwind Road Branch

Thoker Niaz Beg, Raiwind Road.
Phone : (042) 5431802-05 Fax : 5431806

BRANCHES NETWORK

Shahdin Manzil Branch

Shahdin Manzil, Faysal Chowk, Mall Road.
Phone : (042) 6012000-30,
6300581, 6300586
Fax : 6300589

DHA Extension Branch

Divine Centre, Near Bhatta Chowk,
New Airport Road, Lahore Cantt
Phone : (042) 5700301-309 Fax : 5700311

Azam Cloth Market Branch

Raheem Centre, Akbar Block,
Azam Cloth Market
Phone : (042) 7665526, 7643851-55
Fax : 7643860

Shad Bagh Branch

37, Umer Din Road, Wassanpura
Phone : (042) 7616252-56 Fax : 6260295

Ferozpur Road Branch

18-KM Main Ferozpur Road
Phone : (042) 5807812-14 Fax : 5807811

Shahdara Branch

Main G.T. Road, Shahdara Chowk
Phone : (042) 7900290 Fax : 7900291

Walton Road Branch

E-28/A, Main Walton Road
Phone : (042) 6687390 Fax : 6687391

Urdu Bazar Branch

Main Kabir Street
Phone : (042) 7210644 Fax : 7210647

Brandreth Road Branch

91-A, Brandreth Road,
Near Australia Building
Phone : (042) 7674115-18 Fax : 7671633

DHA Phase II Branch

65 CCA, Phase-II, DHA
Phone : (042) 5748846-47 Fax : 5748849

Ghari Shahu Branch

99-A, Allama Iqbal Road, Ghari Shahu
Phone : (042) 6360973 Fax : 6360962

Model Town, Lahore

13 Bank Square, Central Commercial Market,
Model Town Lahore
Phone: (042) 5884670-72 Fax: 5884675

Cavalry Ground, Lahore

35 Main Boulevard, Officers Housing Scheme,
Cavalry Ground Lahore
Phone: (042) 6610531-32, 6610534
Fax: 6610536

Chuburji

24-Niaz View Scheme, Rewaz Garden,
Chuburji, Lahore
Phone: (042) 7356640-42 Fax: 7222236

Main Market Gulberg

32-E-Main Market, Gulberg II, Lahore
Phone: 042- 5786955- 59
Fax: 042- 5786964

ISLAMABAD

Blue Area Branch

1-B, Awan Arcade, Jinnah Avenue,
Blue Area.
Phone : (051) 2206986-7
Fax : 2279897, 2274766

I-10 Markaz Branch

4-A, I-10 Markaz
Phone : (051) 4435804-6 Fax : 4435807

F-7 Markaz Branch

5-A, Markaz F-7
Phone : (051) 2653959-63 Fax : 2653964

Stock Exchange Branch

101-W, Waqas Plaza, Blue Area
Phone : (051) 2804102-104 Fax : 2804106

F-10 Markaz Branch

4-D, Urfi Centre
Phone : (051) 2809703 Fax : 2809700

I-8 Markaz Branch

Plot No. 34, I-8 Markaz
Phone : (051) 4862563-6 Fax : 4862567

G-9 Markaz, Islamabad

39-G-9 Markaz, Mauve Area, Islamabad
Phone: (051) 2253002-3 Fax: 2854932

F-8 Markaz, Islamabad

Shop No. 2 & 3, Al-Babar Centre,
F-8 Markaz, Islamabad
Phone: (051) 7151673, 2854615
Fax: 2260270

BRANCHES NETWORK

RAWALPINDI

The Mall Branch

8, The Mall
Phone : (051) 5566084-6
Fax : 5584213, 5567462

Satellite Town Branch

B/20, North Star Plaza, Satellite Town, Murree Road.
Phone : (051) 4424080-6 Fax : 4424087

Jinnah Road Branch

A-351, Jinnah Road (Old City Saddar Road).
Phone : (051) 5775325-8 Fax : 5775324

Lalazar Branch

Tulsa Road, Lalazar
Phone : (051) 3007067-68 Fax : 5568977

Chaklala Branch

59, Shah Plaza, Commercial Area,
Chaklala Scheme III
Phone : (051) 5766003-4 Fax : 576605

College Road Branch

E/20-26, College Road
Phone : 051 - 5762008, 5762010
Fax : 5762007

Peshawar Road Branch

Plot No. 400/2, Gammon House,
Peshawar Road
Phone : (051) 5468401-2 Fax : 5468403

Airport Road

7-Fazal Town, Airport Link Road, Rawalpindi
Phone: (051) 5781484- 5 Fax: 5781483

WAH CANTT

4-1/100, Officers Colony, The Mall.
Phone : (0514) 539426-28 Fax : 511980

FAISALABAD

Main Branch

Ground Floor, State Life Building,
Liaqat Road.
Phone : (041) 617436-9
Fax : 617432, 640834

Peoples Colony Branch

237-B, Commercial Area, D-Ground,
Peoples Colony No. 1.
Phone : (041) 8722636-39
Fax : 8722184

Susan Road Branch

25-Z-101, Susan Road, Madina Town
Phone : (041) 8556673-75 Fax : 8556679

Rail Bazar Branch

Property No. P-81, Rail Bazar
Phone : (041) 2540801-2 Fax : 2540803

Yarn Market Branch

P-229, Tikka Gali No. 2,
Yarn Market, Montgomery Bazar
Phone : (041) 2621486 Fax : 2621487

Minerva Road Branch

Shops No. 16 & 17, Golden Market,
New Grain Market Menerva Road
Phone : (041) 2540763- 5 Fax : 2540759

Sheikhupura Road, Faisalabad

P - 352-A, Gulistan Colony II,
Millat Chowk, Sheikhupura Road, Faisalabad
Phone : 041-8582141 - 3
Fax : 041-8582147

PESHAWAR

Peshawar Cantt. Branch

6/38/L-Islamia Road.
Phone : (0915) 5287051-7 Fax : 5287058

Peshawar City Branch

Park Inn Hotel Building,
Khyber Bazar, Peshawar City.
Phone : (0915) 2551794, 2590023-27
Fax : 2551380

Hayatabad Jamrud Road

Shop No. B-29 & 30, J.B. Plaza,
Karkhano Market
Phone : (0915) 5822902-5 Fax : 5822908

G.T. Road Branch

1045-1046, Hashtnagri,
Opp: Sarhad Chamber of Commerce,
G.T. Road
Phone : 091-2593003
Fax : 2593001

ATTOCK

Zila Council Plaza, Katchery Chowk
Phone : (057) 2701568, 2701557-58
UAN : 111-777-786 Fax : 2700248

BRANCHES NETWORK

HUNGU

Saif-ur-Rehman Market, Opp:
DCO Bungalow, Kohat Road, Main Bazar
Phone : (0925) 624641-43 Fax : 624644

MULTAN

Abdali Road Branch
62-A, Abdali Road.
Phone : (061) 4546792-6
Fax : 4570233, 4540970

Vehari Road Branch
618/B, Vehari Road.
Phone : (061) 6244492-95 Fax : 6244496

Hussain Agahi Branch
Hussain Agahi Road
Phone : (061) 4577242, 457725
Fax : 4577232

Chowk Shaheedan Branch
Akbar Road, Chowk Shaheedan
Phone : (061) 4579021-23, 4588807
Fax : 4579024

SIALKOT

40/A, Paris Road.
Phone : (0432) 590098, 591741
Fax : 591742, 593210

RAHIM YAR KHAN

City Centre Complex, Shahi Road.
Phone : (068) 5879880-1, 5885970
Fax : 5879882

GUJRANWALA

B XII-7S-145, Krishan Nagar, G.T. Road.
Phone : (055) 3859931-3, 3847031-33
Fax : 3856471, 3255295

SAHIWAL

183-Sarwar Shaheed Road.
Phone : (040) 4467691-95 Fax : 4467696

SARGODHA

Block # 5, Liaquat Road,
Opp: Jamia Mosque Hamid Ali.
Phone : (0451) 724138-9 Fax : 724193

GUJRAT

15/231, Circular Road, Opp: Rampair Mahal
Phone : (053) 3530071-3530219
Fax : 3530319

MARDAN

C-929 to 932 & C-662,
Ex-Arif Hotel Building, Bank Road.
Phone : (0931) 73631-3 Fax : 73733

BAHAWALPUR

Ground Floor, Bdg. No. V/912,
Circular Road.
Phone : (062) 2889922-5 Fax : 889874

CHINIOT

1-A, Shahrah-e-Quaid-e-Azam
Phone : (047) 6000712 Fax : 6331322

DASKA

Gujranwala Road
Phone : (052) 6616834-35 Fax : 6619650

HAFIZABAD

BV-BS-26, Railway Road
Phone : (0547) 540801 Fax : 540804

CHICHAWATNI

1-Railway Road, Rai House,
Chichawatni District Sahiwal
Phone : (0405) 487802-6 Fax : 487807

ARIFWALA

47/D, Zain Palace, Qaboola Road
Phone : (0457) 835711-12-13
Fax : 835717

PAKPATTAN

Main College Road
Phone : (0457) 76020-22 Fax : 76024

DERA GHAZI KHAN

24-Block # 15, Liaquat Bazar.
Phone : (064) 2468201-6 Fax : 2468104

BRANCHES NETWORK

MINGORA, SWAT

Khasra No.95, Makan Bagh,
Saidu Sharif Road,
Opposite PTCL Office.
Phone : (0946) 726745-6, 726740-4
Fax : 726747

JHELUM

Bungalow No.67, Kazam Kamal Road.
Phone : (0541) 610162, 610172, 610182
Fax : 610050

MIAN CHANNU

Ghazi Morr, G.T. Road.
Phone : (065) 2665301-4 Fax : 2665383

SHEIKHUPURA

Main Lahore-Sargodha Road.
Phone : (056) 3767970-4 Fax : 3614976

DERA ISMAIL KHAN

Plot # 3666-B, Kashmir Chowk,
North Circular Road,
Phone : (0961) 720606-10 Fax : 720612

OKARA

Plot No. 14, Sahiwal Road.
Phone : (0442) 550418-22 Fax : 550423

ABBOTTABAD

191, Supply Bazar, Main Mansehra Road.
Phone : (0992) 344723-6 Fax : 344728

JHANG

9-D, Yousuf Shah Road, Jhang Saddar.
Phone : (0471) 624701-3 Fax : 624704

TOBA TEK SINGH

105-Farooq Road, Mohallah Jamia Masjid.
Phone : (0462) 517837-9 Fax : 517841

BUREWALA

95-C, Al-Aziz Market, College Road.
Phone : (067) 3771901-4 Fax : 3771905

KOHAT

Bannur Road, Kohat Cantt.
Phone : (0922) 522791-7 Fax : 522798

SADIQABAD

28-29 D, Allama Iqbal Road.
Phone : (068) 5802501-4 Fax : 5802704

MANDI BAHAUDDIN

17/207 Alvi Plaza,
Alvi Hospital Chowk, Phalia Road.
Phone : (0546) 520921-23 Fax : 507886

LALA MUSA

G.T. Road.
Phone : (053) 7518068, 7518368,
7518370, 7518780
Fax : 7518070

AHMEDPUR EAST BRANCH

Plot # 188, Block XI, Kutchery Road
Phone : (062) 2275504-8 Fax : 2275503

DAHARKI

1285 - 1287, Zafar Bazar
Phone : (0723) 641255, 641355, 641217
Fax : 644040

GHOTKI

1-13, Station Road
Phone : (0723) 684404, 684483, 684432
Fax : 684296

HAROONABAD

15-C/16-C, Ghalla Mandi
Phone : (063) 2256457 Fax : 2256458

HASILPUR

37-C, Committee Bazar
Phone : (062) 2448078, 2448090, 2448075
Fax : 2441071

KHARIAN

1, Rizwan Plaza, Main G.T. Road
Phone : (053) 7536241-43 Fax : 7536245

BRANCHES NETWORK

GILGIT

Shahrah-e-Quaid-e-Azam,
Near Radio Station, Jutial
Phone : (05811) 51904-07 Fax : 51903

CHAKWAL

City Trade Centre, Tehsil Chowk,
Rawalpindi Raod
Phone : (0543) 555206-218 Fax : 555220

BHALWAL

Liaqat Shaheed Road,
Phone : (048) 6643709-6644863
Fax : 6624647

KASUR

Shop No. 8-12,
Adjacent to Mazar Hazrat Baba Bulley Shah,
Rail Road
Phone : (0492) 765218-9 Fax : 770890

MANSEHRA

Punjab Chowk, Shahrah-e-Resham
Phone : (0997) 303591, 303592
Fax : 300597

BANNU

Gowshala Road, Fatima Khel
Phone : (0928) 614633-36 Fax : 614099

CHITRAL

D.C. Office Road, Opposite Mountain Inn Hotel,
Attalique Bazar
Phone : (0943) 414396, 414367
Fax : 412988

HAZRO

273-M, Main Hattian Road
Phone : (057) 2313771-2 Fax : 2313773

KOTLA

Bhimber Road, Kotla Arab Ali Khan,
Tehsil Kharian, Distt. Gujrat
Phone : (0537) 586892, 586915, 586435
Fax : 586337

MIRPUR, AZAD JAMMU & KASHMIR

114, Sector F-1, Kotli Road, Mirpur,
Azad Jammu & Kashmir
Phone : (058610) 36834-7 Fax : 36838

KALLAR SYEDAN

Ghousia Shopping Centre,
Choa Road, Kallar Syedan
Phone : (051) 3570763, 3572016
Fax : 3570227

GUJAR KHAN

58-D & 59-C, Akbar Kiani Shopping Mall,
G.T. Road, Gujar Khan
Phone : 051 - 3515704-707
Fax : 051 - 3515703

GOJRA

P -86, Block III, Bohar Wali Gali, Gojra
Phone : 046- 3517876-77
Fax : 046- 3517878

MURIDKE

G.T. Road, Muridke
Phone : (042) 7983173-75
Fax : (042) 7983172

JARANWALA

P -813, Street No. 3, Nia Bazar, Jaranwala
Phone : (041) 4319003-4 Fax : (041) 4319005

BAHAWALNAGAR

(063) 2272005-8
(063) 2277437
Shop # 6, Ghallah Mandi, Bahawalnagar

MUZAFFARGARH

(0662) 428920-23 (0662) 428931
Mauza Taliri, Multan Road, Distt. Muzaffargarh

KHANPUR

(068)5577502 - 3, 5577617, 5577627
(068) 5577805
Kutchery Road, Model Town, Khanpur

BRANCHES NETWORK

HARIPUR

Main Shahrah-e-Hazara, G.T. Road, Haripur
Phone : (0995) 627451-2 Fax : (0995) 627831

DINGA

Thana Road, Dinga, Distt. Gujrat
Phone : (053) 7404844-46 Fax : (053) 7404840

WAZIRABAD

Phone : (055) 6609460, 6609470, 6609480
Fax : (055) 6609450
Sialkot Road, Wazirabad, Distt. Gujranwala

ISLAMIC BANKING BRANCHES

Uni-Tower, Karachi

213 - Uni-Towers, I.I.Chundrigar Road.
Phone : (021) 2472295-8 Fax : 2472141

Shahrah-e-Faisal, Karachi

Ground Floor, Fortune Center, Shahrah-e-Faisal.
Phone : (021) 4315271-4
Fax : 4313581

Jodia Bazar

Plot No. 112, Durya Lal Street,
Jodia Bazar, Karachi
Phone : (021) 2446542- 5
Fax : (021) 2430492

Gulistan-e-Jauhar

Eastern Pride,
Gulistan-e-Jauhar No.15 Karachi

Korangi Industrial Area

Shop No. 1, Plot # 27/28, Sector-16
Korangi Industrial Area, Karachi
Phone : (021) 5061661-4
Fax : (021) 5067031

Gulshan-e-Iqbal

Plot # 40-B, Block#13-A,
KDA Scheme No. 24, Gulshan-e-Iqbal, Karachi
Phone : (021) 4144650- 52
Fax : (021) 4144653

Main Branch, Lahore

66-Main Boulevard, Gulberg.
Phone : (042) 5715241-5 Fax : 5715249

McLeod Road, Lahore

Abid Plaza, 13, McLeod Road.
Phone : (042) 7211631-5 Fax : 7211640

New Garden Town, Lahore

Awami Complex Block # 1,
New Garden Town.
Phone : (042) 5846374-85 Fax : 5846386

Y Block, Lahore

93-Y, Commercial Area, Phase III,
Defence Housing Authority.
Phone : (042) 5746191-5 Fax : 5746190

Johar Town, Lahore

69-R-I, M.A. Johar Town.
Phone : (042) 5313401-05 Fax : 5313406

Zarrar Shaheed Road

Phone : (042) 6613853-62 Fax : (042) 6673224
1500-F, Dubai Chowk, Zarrar Shaheed Road,
Lahore Cantt., Lahore

Gulshan-e-Ravi

Phone : (042) 7404811-20 Fax : (042) 7404821
Block F, Main Road,
Gulshan-e-Ravi Lahore

Qurtaba Chowk

Phone : (042) 7114612-16 Fax : (042) 7114618
Rehman Chambers, Qurtaba Chowk,
Mozang Chungi, Lahore

Jinnah Avenue, Islamabad

8-E, REDCO Plaza,
Jinnah Avenue, Blue Area.
Phone : (051) 2879580-4 Fax : 2879589

Cantt. Rawalpindi

125-D, Murree Road.
Phone : (051) 5795184-88 Fax : 5795189

Kutchery Bazar Faisalabad

P - 36, Kutchery Bazar.
Phone : (041) 603021-5 Fax : 603028

Medical College Road, Faisalabad

1-Ramana, Opp: Punjab Medical College, Jail Road.
Phone : (041) 8581602-04 Fax : 8581582

Faisal Arcade G.T. Road, Gujranwala

Phone : (055) 4557301-05 Fax : 4557310

BRANCHES NETWORK

2, Bosan Road, Multan

Phone : (061) 750941-5 Fax : 750885

Jamrud Road, Peshawar

Phone : (0915) 5701385-89 Fax : 5701392

Ali Building, Khadim Ali Road, Sialkot

Phone : (052) 3241302- 5 Fax : 3241306

11 - 12 - 13, City Centre, Shahi Road

Rahim Yar Khan

Phone : (068) 5885331 -2 Fax : (068) 5885668

OVERSEAS BRANCH

BANGLA DESH

DHAKA

Dhaka Branch

5-Rajuk Avenue, Motijheel C.A.

Phone : (008802) 7168821-05

Fax : 9557413

Gulshan Branch

168, Gulshan Avenue,
Gulshan North, Dhaka 1212, Bangladesh

Phone : 0088 20 8861848, 8861704

Fax : 8850714

CHITTAGONG

Agrabad Branch

57, Agrabad, Chittagong, Bangla Desh

AFGHANISTAN

KABUL

Kabul Branch

410, Chahrahi-e-Sadarat, Shah-e-Nau

Phone : (009375) 2004105-10

Fax : 2002142

HERAT

Herat Branch

Ground Floor,
Chamber of Commerce & Industries,
Heart Blood Bank Street

Phone : (0093-40) 230705-07

Fax : 230704

KINGDOM OF BAHRAIN

MANAMA

Offshore Banking Unit
Al Doseri Business Centre,
P.O. Box # 3210
1 Government Avenue Suit 310,
Building No. 1, Road, No. 383,
Block 306, Manama
Phone : 973 1753 6222
Fax : 973 1753 6333