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These quarterly financial statements are available on bank's official website: www.bankalfalah.com

CORPORATE INFORMATION

Board of Directors

H.E. Sheikh Hamdan Bin Mubarak Al Nahayan	Chairman
Mr. Abdulla Khalil Al Mutawa	Director
Mr. Abdulla Nasser Hawaileel Al-Mansoori	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Ikram Ul-Majeed Sehgal	Director
Mr. Nadeem Iqbal Sheikh	Director
Mr. Mohammad Saleem Akhtar	Chief Executive Officer

Board Advisory Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Bashir A. Tahir	Member
Mr. Ganpat Singhvi	Member
Mr. M. Iftikhar Shabbir	Secretary

Board Audit Committee

Mr. Abdulla Khalil Al Mutawa	Director
Mr. Khalid Mana Saeed Al Otaiba	Director
Mr. Bashir A. Tahir	Member
Mr. Ganpat Singhvi	Member
Mr. M. Iqbal Saifi	Secretary

Central Management Committee

Mr. Mohammad Saleem Akhtar	Chairman
Mr. Parvez A. Shahid	Deputy Chairman
Mr. Sirajuddin Aziz	Member
Mr. Mohammad Yousuf	Member
Mr. Shakil Sadiq	Member
Mr. Shahid M. Murtaza	Member
Mr. Nadeemul Haq	Member
Mr. Bakhtiar Khawaja	Member
Mr. Adil Rashid	Member
Mr. Ijaz Farooq	Member
Mr. Arfa Waheed Malik	Member
Mr. Adnan Anwar Khan	Member

Company Secretary

Mr. Hamid Ashraf

Chief Financial Officer

Mr. Zahid Ali H. Jamall

Auditors

KPMG Taseer Hadi & Co.,
Chartered Accountants

Registered / Head Office

B. A. Building
I. I. Chundrigar Road
Karachi.

Website

www.bankalfalah.com



DIRECTORS' REVIEW

The Board of Directors is pleased to present the un-audited financial statements of the Bank for the three months period ended March 31, 2006.

	Three -months period ended March 2006	Three -months period ended March 2005
	(Rupees in '000')	
Profit before provisions and Taxation	706,109	771,963
Provisions	(194,108)	(165,690)
Profit before Taxation	512,001	606,273
Taxation	(124,862)	(183,197)
Profit After Taxation	387,139	423,076
Un-appropriated profit brought forward	1,386,845	860,300
Transfer from Surplus on revaluation of Fixed Assets	6,518	6,218
Profit available for appropriations	1,780,502	1,289,594
Appropriations		
Transfer to statutory reserve	(77,428)	(84,615)
Un-appropriated profit carried forward	1,703,074	1,204,979
Earnings per share	Rs. 0.97	Rs. 1.13

During the three months period ended the Bank's profit before provision and taxation stood at Rs. 706.109 million as compared to Rs.771.963 million for the previous comparable period, registering a decrease of 8.53%.

In compliance with the current prudential regulations on consumer banking, your Bank has created general provisions amounting to Rs.61.731 million against the consumer portfolio, for the three months period ended March 2006. These provisions are in addition to the specific provisions made on the same consumer portfolio.

We continue to strengthen our presence in the market place and as of March 31, 2006, we are operating through 147 branches that include 15 Islamic Banking branches and four foreign branches in Bangladesh and Afghanistan. Our plan is to add more branches to the network during the year 2006.

DIRECTORS' REVIEW

CREDIT RATING

PACRA, a premier rating agency of the country, has rated the Bank 'AA', Entity Rating for Long Term and A1+ for the Short Term. These ratings denote a very low expectation of credit risk, strong capacity for timely payment of financial commitments in the long term and by highest capacity for timely repayment in the short term, respectively. Further, the unsecured subordinated debt (Term Finance Certificates) of the Bank has been awarded a credit rating of AA- (double A minus).

ACKNOWLEDGMENT

The Board would like to thank our valued customers for their continued patronage and support, the State Bank of Pakistan, Ministry of Finance and other regulatory authorities for their continuous guidance and support with whom we enjoy a very cordial relationship. The Board would also like to place on record its appreciation for the hard work, dedication, professionalism and sincere efforts of the senior management, officers and staff of the Bank at all levels.

MOHAMMAD SALEEM AKHTAR
Director & Chief Executive Officer

Date: April 30, 2006
Place: Abu Dhabi

BALANCE SHEET**AS AT MARCH 31, 2006**

	Note	(un-audited) 31 March 2006	31 December 2005
(Rupees in '000')			
ASSETS			
Cash and balances with treasury banks		19,746,960	24,788,625
Balances with other banks		8,884,702	9,713,369
Lendings to financial institutions		6,591,150	27,050,493
Investments	5	80,426,611	57,425,700
Advances	6	124,324,119	118,864,010
Other assets		4,385,302	3,851,529
Operating fixed assets		7,241,799	6,620,067
Deferred tax assets		-	-
		251,600,643	248,313,793
LIABILITIES			
Bills payable		3,399,778	3,733,124
Borrowings from financial institutions		21,352,182	5,844,389
Deposits and other accounts		209,192,928	222,345,067
Sub-ordinated loans		3,223,355	3,223,355
Liabilities against assets subject to finance lease		-	-
Other liabilities		6,064,913	5,219,666
Deferred tax liabilities		502,677	484,066
		243,735,833	240,849,667
NET ASSETS		7,864,810	7,464,126
REPRESENTED BY			
Share capital		4,000,000	3,000,000
Reserves		1,426,527	2,351,218
Unappropriated profit		1,703,074	1,386,845
		7,129,601	6,738,063
Surplus on revaluation of assets - net of deferred tax		735,209	726,063
		7,864,810	7,464,126
CONTINGENCIES AND COMMITMENTS			
	7		

The annexed notes 1 to 11 form an integral part of these accounts.

Chief Executive Officer

Director

Director

Chairman



PROFIT AND LOSS ACCOUNT (UN-AUDITED)**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2006**

Note	Three months period ended 31 March 2006	Three months period ended 31 March 2005
	(Rupees in '000')	
Mark-up / return / interest earned	4,856,868	2,032,710
Mark-up / return / interest expensed	(3,625,658)	(971,417)
Net mark-up / return / interest income	1,231,210	1,061,293
Provision against non-performing loans and advances	169,052	79,002
Loss on remeasurment of held for trading investments	25,056	86,688
Bad debts written off directly	270	44
	194,378	165,734
Net mark-up / return / interest income after provisions	1,036,832	895,559
Non mark-up / interest income		
Fee, commission and brokerage income	382,384	209,148
Dividend income	4,903	14,164
Income from trading in government securities	-	-
Income from dealing in foreign currencies	89,730	47,204
Other income	325,048	283,116
Total non-markup / interest income	802,065	553,632
	1,838,897	1,449,191
Non mark-up / interest expense		
Administrative expenses	1,326,896	833,181
Other provisions / write-offs	-	9,673
Other charges	-	64
Total non-markup / interest expenses	1,326,896	842,918
Extra ordinary / unusual items	-	-
Profit before taxation	512,001	606,273
Taxation		
- Current	112,907	196,181
- Prior	-	(6,000)
- Deferred	11,955	(6,984)
	124,862	183,197
Profit after taxation	387,139	423,076
Unappropriated profit brought forward	1,386,845	860,300
Transferred from surplus on revaluation of fixed assets	6,518	6,218
Profit available for appropriation	1,780,502	1,289,594
Appropriations		
Transferred to statutory reserve	77,428	84,615
Un-appropriated profit carried forward	1,703,074	1,204,979
Basic/ Diluted earnings per share		
Rupees	0.97	1.13

The annexed notes 1 to 11 form an integral part of these accounts.

Chief Executive Officer

Director

Director

Chairman



CASH FLOW STATEMENT (UN-AUDITED)**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2006**

Note	Three months period ended 31 March 2006	Three months period ended 31 March 2005
	(Rupees in '000')	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	512,001	606,273
Less: Dividend income	(4,903)	(14,164)
	<u>507,098</u>	<u>592,109</u>
Adjustments for non-cash charges		
Depreciation	151,852	100,090
Amortisation - intangible assets	3,581	3,430
Provision against non-performing advances (net of reversals)	169,052	79,002
Loss on remeasurment of held for trading investments	25,056	86,687
Bad debts written-off directly	270	44
Gain on sale of operating fixed assets	(911)	(572)
Provision for gratuity	16,632	11,853
	<u>365,532</u>	<u>280,534</u>
	<u>872,630</u>	<u>872,643</u>
(Increase) / decrease in operating assets		
Lending to financial institutions	21,524,343	(799,066)
Advances	(5,629,431)	(3,998,646)
Net investment in held-for-trading securities	337,362	(156,205)
Other assets	(516,423)	(25,307)
	<u>15,715,851</u>	<u>(4,979,224)</u>
Increase / (decrease) in operating liabilities		
Bills payable	(333,346)	1,329,797
Borrowings from financial institutions	15,507,793	(3,584,377)
Deposits	(13,152,139)	4,761,285
Other liabilities	828,615	291,765
	<u>2,850,923</u>	<u>2,798,470</u>
	<u>19,439,404</u>	<u>(1,308,111)</u>
Income tax paid	(125,414)	(271,866)
Net cash flow from operating activities	<u>19,313,990</u>	<u>(1,579,977)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in Available for sale securities	(13,695,290)	(4,623,977)
Net investment in held-to-maturity securities	(9,075,533)	6,116,562
Investment in subsidiary companies	-	(34,000)
Investment in associated company	(570,186)	(561,824)
Dividend received	60	-
Investments in operating fixed assets	(779,230)	(473,404)
Sale proceeds of property and equipment disposed-off	2,976	2,348
Net cash flow from investing activities	<u>(24,117,203)</u>	<u>425,705</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital	-	499,800
Share premium received	-	499,800
Net cash flow from financing activities	<u>-</u>	<u>999,600</u>
Adjustment of Exchange Translation Reserve	(2,119)	-
Decrease in cash and cash equivalents	<u>(4,805,332)</u>	<u>(154,672)</u>
Cash and cash equivalents at beginning of the period	<u>35,291,994</u>	<u>22,892,475</u>
Cash and cash equivalents at end of the period	<u>30,486,662</u>	<u>22,737,803</u>

The annexed notes 1 to 11 form an integral part of these accounts.

Chief Executive Officer

Director

Director

Chairman



STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE THREE MONTHS ENDED MARCH 31, 2006

	Share Capital	Share Premium	Statutory Reserve	Reserve for Issue of Bonus Share	Exchange Translation Reserve	Unappropriated profit	TOTAL
	(Rupees in '000')						
Balance at January 1, 2005	2,500,000	-	1,008,772	-	-	860,300	4,369,072
Net profit for the period	-	-	-	-	-	423,076	423,076
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	6,218	6,218
Transfer to statutory reserve	-	-	84,615	-	-	(84,615)	-
Issue of right shares	500,000	500,000	-	-	-	-	1,000,000
Balance at March 31, 2005	3,000,000	500,000	1,093,387	-	-	1,204,979	5,798,366
Net profit for the period	-	-	-	-	-	1,279,018	1,279,018
Transfer to statutory reserve	-	-	255,804	-	-	(255,804)	-
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	18,652	18,652
Effect of foreign currency translation	-	-	-	-	2,027	-	2,027
Interim dividend @ 12 percent	-	-	-	-	-	(360,000)	(360,000)
Transfer to reserve for issue of bonus shares 1 for every 3 shares held	-	(500,000)	-	1,000,000	-	(500,000)	-
Balance at December 31, 2005	3,000,000	-	1,349,191	1,000,000	2,027	1,386,845	6,738,063
Net profit for the period	-	-	-	-	-	387,139	387,139
Transfer to statutory reserve	-	-	77,428	-	-	(77,428)	-
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	6,518	6,518
Issue of Bonus shares	1,000,000	-	-	(1,000,000)	-	-	-
Effect of foreign currency translation	-	-	-	-	(2,119)	-	(2,119)
Balance at March 31, 2006	4,000,000	-	1,426,619	-	(92)	1,703,074	7,129,601

The annexed notes 1 to 11 form an integral part of these accounts.

Chief Executive Officer

Director

Director

Chairman

BANK ALFALAH LIMITED



بنك الفلاح المحدود

NOTES TO THE ACCOUNTS

FOR THE THREE MONTHS ENDED MARCH 31, 2006

1. STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (the Bank) was incorporated in Pakistan on June 21, 1992 as a public limited under the Companies Ordinance, 1984. It commenced banking operations from November 1, 1992. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 128 conventional banking (December 2005: 128) branches and 15 Islamic Banking (December 2005: 15) branches and 4 foreign branches(December 2005:4). Its registered office is situated at B.A. Building, I. I.'Chundrigar Road, Karachi. The Bank is listed on Karachi and Lahore Stock Exchanges.

2. BASIS OF PRESENTATION

In accordance with the Islamic Banking System, trade related mode of financing include purchase of goods by the Bank from its customer and simultaneous re-sale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such, but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

3. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan. Approved accounting standards comprise of such International Accounting Standards as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence. The disclosures made in these financial statements have, however, been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular Letter No.02 dated May 12, 2004 and the requirements of International Accounting Standard 34, 'Interim Financial Reporting'.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these financial statements are the same as those applied in the preparation of the annual financial statements of the bank for the preceeding year ended December 31, 2005.



NOTES TO THE ACCOUNTS

5. INVESTMENTS

5.1 Investments by types

	31 March 2006 (un-audited)			31 December 2005		
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
	(Rupees in '000')					
Held for trading securities	376,241	-	376,241	713,603	-	713,603
Available for sale securities	22,666,933	-	22,666,933	8,971,643	-	8,971,643
Held to maturity securities	40,343,565	14,443,008	54,786,573	45,455,713	255,327	45,711,040
	63,386,739	14,443,008	77,829,747	55,140,959	255,327	55,396,286
Subsidiaries	109,600	-	109,600	109,600	-	109,600
Associates	2,518,990	-	2,518,990	1,948,804	-	1,948,804
	66,015,329	14,443,008	80,458,337	57,199,363	255,327	57,454,690
(Loss) / Gain on remeasurement of held for trading investments	(4,058)	-	(4,058)	20,998	-	20,998
(Deficit) / surplus on revaluation of available for sale securities	(27,668)	-	(27,668)	(49,988)	-	(49,988)
5.1.1	65,983,603	14,443,008	80,426,611	57,170,373	255,327	57,425,700

5.1.1 This includes investments made by Islamic Banking Division amounting to Rs.593.547 million (2005: Rs.97.973 million)

6. ADVANCES

	31 March 2006	31 December 2005
	(un-audited)	
	(Rupees in '000')	
Loans, cash credits, running finances etc.		
- in Pakistan	104,212,417	99,826,193
- outside Pakistan	1,576,753	1,361,725
Net investment in finance lease / Ijara Financing		
- in Pakistan	13,150,505	12,158,131
- outside Pakistan	-	-
	13,150,505	12,158,131
Bills discounted and purchased (excluding treasury bills)		
- Payable in Pakistan	1,528,562	2,222,723
- Payable outside Pakistan	5,574,861	4,848,219
	7,103,423	7,070,942
Provision for non-performing advances - Specific	126,043,098	120,416,991
Provision for non-performing advances - General	(812,547)	(707,369)
	(906,432)	(845,612)
6.1	124,324,119	118,864,010

6.1 This includes Advances of Islamic banking Division amounting to Rs.11.164 billion (2005: Rs9.934 billion)

NOTES TO THE ACCOUNTS

6.2 Category of classification

	Domestic	Overseas	Total	Provision Required		Provision held	
				Specific	General	Specific	General
(Rupees in '000')							
Other Assets Especially							
Mentioned	85,019	-	85,019	-	-	-	-
Substandard	310,829	-	310,829	53,603	-	53,603	-
Doubtful	165,122	-	165,122	59,417	-	59,417	-
Loss	799,738	36,628	836,366	699,527	-	699,527	-
	<u>1,360,708</u>	<u>36,628</u>	<u>1,397,336</u>	<u>812,547</u>	<u>815,787</u>	<u>812,547</u>	<u>906,432</u>

7. CONTINGENCIES AND COMMITMENTS

7.1 Direct credit substitutes

Contingent liability in respect of guarantees given favouring:

- Government
- Banking companies and other financial institutions
- Others

31 March
200631 December
2005

(un-audited)

(Rupees in '000')

1,018,177
105,529
1,135,822
2,259,528

964,712
44,214
975,229
1,984,155

7.2 Transaction-related contingent liabilities

Contingent liability in respect of performance bonds, bid bonds, shipping guarantees, standby letters of credit etc. favouring:

- Government
- Banking companies and other financial institutions
- Others

7,892,735
512,283
5,601,596
14,006,614

8,957,823
662,917
5,004,954
14,625,694

7.2.1 This includes letters of guarantee of Rs. 230.146 million (2005: Rs. 215.963 million) of Islamic Banking Division.

7.3 Trade-related contingent liabilities

Letters of credit
Acceptances

22,221,706
3,879,113

20,490,078
4,814,441

7.3.1 This includes letters of credit of Rs. 1,340.516 million (2005: Rs. 1,134.710 million) of Islamic Banking Division.

NOTES TO THE ACCOUNTS

7.3.2 This includes acceptances of Rs. 138.556 million (2005: Rs. 161.543 million) of Islamic Banking Division.

7.4 Other contingencies

	31 March 2006 (un-audited)	31 December 2005
	(Rupees in '000')	

Claims against the Banks not acknowledged as debt	534,467	540,749
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7.5 Commitments in respect of forward lending

Forward call lending	-	-
Forward repurchase agreement lending	2,310,830	-
Commitments to extend credit	2,270,660	2,046,000
Others	-	-

7.6 Commitments in respect of forward exchange contracts

Purchase	2,965,775	3,195,895
Sale	4,581,948	4,683,657

7.7 Commitments for the acquisition of operating fixed assets and intangibles

	76,284	121,522
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7.8 Commitments in respect repo transactions

Repurchase	15,327,224	206,743
Resale	3,409,067	26,457,918

8. OTHER INCOME

	Three months period ended 31 March 2006 (Unaudited)	Three months period ended 31 March 2005 (Unaudited)
	(Rupees in '000')	
Net profit on sale of property and equipment	911	572
Gain / (loss) on sale of shares / certificates - net	168,078	173,176
Gain on sale of Government Securities	53	-
Others	156,006	109,368
	<u>325,048</u>	<u>283,116</u>

8.1 This includes other income of Rs. 8.080 million (2005: Rs.6.254 million) of Islamic Banking Division.

NOTES TO THE ACCOUNTS

9. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include holding company, associated companies with or without common directors, retirement benefit funds, directors and key management personnel.

Banking transactions with the related parties are executed substantially on the same terms, including mark up rates and collateral, as those prevailing at the time for comparable transactions with 'unrelated parties and do not involve more than a normal risk (i.e. under the comparable uncontrolled price method).

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives are determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances with them excluding those entered into with directors/ executives as per their terms of employment as at the period-end were as follows:

	31 March 2006 (un-audited)	31 December 2005
(Rupees in '000')		
9.1 Financing		
With subsidiary company - Alfalah Securities (Pvt) Ltd		
Balance at beginning of the period	224,565	90,809
Disbursements during the period	7,603,669	17,927,013
Repayments during the period	(7,748,218)	(17,793,257)
Balance at the end of the period	<u>80,016</u>	<u>224,565</u>
Maximum amount utilised under Running Finance arrangement	<u>285,772</u>	<u>230,035</u>
With associated company - Warid Telecom (Pvt) Ltd		
Balance at beginning of the period	31,969	-
Disbursements during the period	983,416	34,559
Repayments during the period	(400,926)	(2,590)
Balance at the end of the period	<u>614,459</u>	<u>31,969</u>

NOTES TO THE ACCOUNTS

	31 March 2006 (un-audited) (Rupees in '000')	31 December 2005
9.2 Deposits		
With Subsidiary Companies		
Balance at beginning of the period	38,714	60,329
Placement during the period	868,832	831,919
Withdrawal during the period	(812,962)	(853,534)
Balance at the end of the period	<u>94,584</u>	<u>38,714</u>
With associated company - Warid Telecom (Pvt) Ltd		
Balance at beginning of the period	657,989	-
Placement during the period	3,250,004	12,040,037
Withdrawal during the period	(3,680,693)	(11,382,048)
Balance at the end of the period	<u>227,300</u>	<u>657,989</u>
With other related parties		
Balance at beginning of the period	16,758	9,897
Placement during the period	2,103,667	2,928,740
Withdrawal during the period	(1,548,456)	(2,921,879)
Balance at the end of the period	<u>571,969</u>	<u>16,758</u>
	Three months period ended 31 March 2006 (un-audited)	Three months period ended 31 March 2005 (un-audited)
	(Rupees in '000')	(Rupees in '000')
9.3 With subsidiary companies		
Mark-up / interest earned	<u>4,784</u>	<u>1,875</u>
Brokerage & commission expense	<u>1,274</u>	<u>1,995</u>
Rent income	<u>822</u>	<u>417</u>
Finance lease income	<u>84</u>	<u>25</u>
Lease rentals	<u>803</u>	<u>156</u>
Receivable against trade of marketable securities	<u>56,189</u>	<u>80</u>
Receivable against others	<u>-</u>	<u>12,930</u>
Security deposit	<u>276</u>	<u>-</u>
Bank charges recovered	<u>50</u>	<u>83</u>



NOTES TO THE ACCOUNTS

	Three months period ended 31 March 2006 (un-audited) (Rupees in '000')	Three months period ended 31 March 2005 (un-audited)
9.4 With associated companies		-
Commission Income	12,551	-
Investment in Wateen Telecom (Pvt) Ltd	350,000	-
Investment in Warid Telecom (Pvt) Ltd.	151,196	561,824
Investment in Alfalah Insurance Co.Ltd	68,990	-
9.5 Remuneration paid to Chief Executive Officer	2,824	2,611
9.6 Contribution to employee provident fund	15,267	10,487

There are no loans and advances to directors.

10. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on April 30, 2006 by the Board of Directors of the Bank.

11. GENERAL

Figures have been rounded off to the nearest thousand rupees except stated otherwise.

Chief Executive Officer

Director

Director

Chairman

Consolidated Financial Statements
of
Bank Alfalah Limited
&
Subsidiary Companies
for three months period ended
31 March 2006

CONSOLIDATED BALANCE SHEET**AS AT MARCH 31, 2006**

	Note	31 March 2006 (un-audited)	31 December 2005
(Rupees in '000)			
ASSETS			
Cash and balances with treasury banks		19,746,960	24,788,625
Balances with other banks		8,886,453	9,716,206
Lendings to financial institutions		6,591,150	27,050,493
Investments	5	79,882,496	56,917,363
Advances	6	124,208,429	118,639,706
Other assets		4,735,264	4,449,794
Operating fixed assets		7,285,686	6,660,158
Deferred tax assets		-	-
		251,336,438	248,222,345
LIABILITIES			
Bills payable		3,399,777	3,733,124
Borrowings from financial institutions		21,352,182	5,844,389
Deposits and other accounts		209,181,355	222,335,585
Sub-ordinated loans		3,223,355	3,223,355
Liabilities against assets subject to finance lease		1,343	1,510
Other liabilities		6,250,510	5,507,817
Deferred tax liabilities		503,166	484,066
		243,911,688	241,129,846
NET ASSETS		7,424,750	7,092,499
REPRESENTED BY			
Share capital		4,000,000	3,000,000
Reserves		1,426,527	2,351,218
Unappropriated profit		1,222,246	973,076
		6,648,773	6,324,294
Minority Interest		40,768	42,142
		6,689,541	6,366,436
Surplus on revaluation of assets - net of deferred tax		735,209	726,063
		7,424,750	7,092,499
CONTINGENCIES AND COMMITMENTS	7		

The annexed notes 1 to 11 form an integral part of these accounts.

Chief Executive Officer

Director

Director

Chairman

BANK ALFALAH LIMITED



بنك الفلاح المحدود

CONSOLIDATED PROFIT AND LOSS ACCOUNT (un-audited)**FOR THE THREE MONTHS ENDED MARCH 31, 2006**

Note	Three months period ended 31 March 2006	Three months period ended 31 March 2005
	(Rupees in '000')	
Mark-up / return / interest earned	4,853,605	2,030,810
Mark-up / return / interest expensed	(3,625,855)	(971,555)
Net mark-up / return / interest income	1,227,750	1,059,255
Provision against non-performing loans and advances	169,052	79,002
Loss on remeasurment of held for trading investments	25,460	86,688
Bad debts written off directly	270	44
	194,782	165,734
Net mark-up / return / interest income after provisions	1,032,968	893,521
Non mark-up / interest income		
Fee, commission and brokerage income	398,864	221,040
Dividend income	4,903	14,164
Income from trading in government securities	-	-
Income from dealing in foreign currencies	89,730	47,204
Other income	328,398	285,461
Total non-markup / interest income	821,895	567,869
	1,854,863	1,461,390
Non mark-up / interest expense		
Administrative expenses	1,344,687	845,529
Other provisions / write-offs	-	9,673
Other charges	-	64
Total non-markup / interest expenses	1,344,687	855,266
Extra ordinary / unusual items	-	-
Share of Loss of associated undertaking	(193,361)	-
Profit before taxation	316,815	606,124
Taxation		
- Current	113,894	197,182
- Prior	-	(6,000)
- Deferred	11,955	(6,984)
- Share of Tax of assoicated undertaking	(127,740)	-
	(1,891)	184,198
Profit after taxation	318,706	421,926
Loss attributed to Minority Interest	1,374	808
Adjustment in Minority Interest due to change in holding	-	(156)
	320,080	422,578
Unappropriated profit brought forward	973,076	856,297
Transferred from surplus on revaluation of fixed assets	6,518	6,218
Profit available for appropriation	1,299,674	1,285,093
Appropriations		
Transferred to statutory reserve	77,428	84,615
Un-appropriated profit carried forward	1,222,246	1,200,478
Basic/ Diluted earnings per share	0.80	1.05

The annexed notes 1 to 11 form an integral part of these accounts.

Chief Executive Officer

Director

Director

Chairman



CONSOLIDATED CASH FLOW STATEMENT (un-audited)

FOR THE THREE MONTHS ENDED MARCH 31, 2006

Note	Three months period ended 31 March 2006	Three months period ended 31 March 2005
	(Rupees in '000')	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	316,815	606,124
Share of Loss of Associated undertaking	193,361	-
Less: Dividend income	(4,903)	(14,164)
	<u>505,273</u>	<u>591,960</u>
Adjustments for non-cash charges		
Depreciation	153,548	101,184
Amortisation - intangible assets	4,041	3,430
Provision against non-performing advances (net of reversals)	169,052	79,002
Loss on remeasurment of held for trading investments	25,460	86,687
Bad debts written-off directly	270	44
Gain on sale of operating fixed assets	(911)	(572)
Provision for gratuity	16,632	11,853
	<u>368,092</u>	<u>281,628</u>
	<u>873,365</u>	<u>873,588</u>
(Increase) / decrease in operating assets		
Lending to financial institutions	21,524,343	(799,066)
Advances	(5,738,045)	(3,920,702)
Net investment in held-for-trading securities	307,101	(156,205)
Other assets	(267,617)	(312,646)
	<u>15,825,782</u>	<u>(5,188,619)</u>
Increase / (decrease) in operating liabilities		
Bills payable	(333,347)	1,329,797
Borrowings from financial institutions	15,507,793	(3,584,377)
Deposits	(13,154,230)	4,725,433
Other liabilities	726,061	495,187
	<u>2,746,277</u>	<u>2,966,040</u>
	<u>19,445,424</u>	<u>(1,348,991)</u>
Income tax paid	(126,401)	(272,784)
Net cash flow from operating activities	<u>19,319,023</u>	<u>(1,621,775)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in Available for sale securities	(13,695,290)	(4,623,977)
Net investment in held-to-maturity securities	(9,075,533)	6,116,562
Proceeds from the issuance of share capital of subsidiary company	-	6,000
Investment in associated company	(570,186)	(561,824)
Dividend received	60	-
Investments in operating fixed assets	(785,182)	(480,540)
Sale proceeds of property and equipment disposed-off	2,976	2,348
Net cash flow from investing activities	<u>(24,123,155)</u>	<u>458,569</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital	-	499,800
Share premium received	-	499,800
Payment against lease obligation	(167)	(130)
Net cash flow from financing activities	<u>(167)</u>	<u>999,470</u>
Adjustment of Exchange Translation Reserve	(2,119)	-
Decrease in cash and cash equivalents	<u>(4,806,418)</u>	<u>(163,736)</u>
Cash and cash equivalents at beginning of the period	<u>35,294,831</u>	<u>22,903,299</u>
Cash and cash equivalents at end of the period	<u>30,488,413</u>	<u>22,739,563</u>

The annexed notes 1 to 11 form an integral part of these accounts.

Chief Executive Officer

Director

Director

Chairman



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (un-audited)

FOR THE THREE MONTHS ENDED MARCH 31, 2006

	Attributable to Equity holders						Minority Interest	TOTAL	
	Share Capital	Share Premium	Statutory Reserve	Reserve for Issue of Bonus Share	Exchange Translation Reserve	Unappropriated profit			TOTAL
	(Rupees in '000')								
Balance at January 1, 2005	2,500,000	-	1,008,772	-	-	856,297	4,365,069	41,903	4,406,972
Net profit for the period	-	-	-	-	-	422,578	422,578	-	422,578
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	6,218	6,218	-	6,218
Loss attributable to minority interest	-	-	-	-	-	-	-	(653)	(653)
Capital Contribution by Minority	-	-	-	-	-	-	-	6,000	6,000
Transfer to statutory reserve	-	-	84,615	-	-	(84,615)	-	-	-
Issue of right shares	500,000	500,000	-	-	-	-	1,000,000	-	1,000,000
Balance at March 31, 2005	3,000,000	500,000	1,093,387	-	-	1,200,478	5,793,865	47,250	5,841,115
Net profit for the period	-	-	-	-	-	869,750	869,750	-	869,750
Transfer to statutory reserve	-	-	255,804	-	-	(255,804)	-	-	-
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	18,652	18,652	-	18,652
Loss attributable to minority interest	-	-	-	-	-	-	-	(5,108)	(5,108)
Effect of foreign currency translation	-	-	-	-	2,027	-	2,027	-	2,027
Interim dividend @ 12 percent	-	-	-	-	-	(360,000)	(360,000)	-	(360,000)
Transfer to reserve for issue of bonus shares 1 for every 3 shares held	-	(500,000)	-	1,000,000	-	(500,000)	-	-	-
Balance at December 31, 2005	3,000,000	-	1,349,191	1,000,000	2,027	973,076	6,324,294	42,142	6,366,436
Net profit for the period	-	-	-	-	-	320,080	320,080	-	320,080
Transfer to statutory reserve	-	-	77,428	-	-	(77,428)	-	-	-
Transfer from surplus on revaluation of fixed assets - net of tax	-	-	-	-	-	6,518	6,518	-	6,518
Loss attributable to minority interest	-	-	-	-	-	-	-	(1,374)	(1,374)
Issue of Bonus shares	1,000,000	-	-	(1,000,000)	-	-	-	-	-
Effect of foreign currency translation	-	-	-	-	(2,119)	-	(2,119)	-	(2,119)
Balance at March 31, 2006	4,000,000	-	1,426,619	-	(92)	1,222,246	6,648,773	40,768	6,689,541

The annexed notes 1 to 11 form an integral part of these accounts.

Chief Executive Officer

Director

Director

Chairman

BANK ALFALAH LIMITED



بنك الفلاح المحدود

CONSOLIDATED NOTES TO THE ACCOUNTS

FOR THE THREE MONTHS ENDED MARCH 31, 2006

1. STATUS AND NATURE OF BUSINESS

Bank Alfalah Limited (holding company and the Bank) was incorporated in Pakistan on June 21, 1992 as a public limited company under the Companies Ordinance, 1984. It commenced banking operations from November 1, 1992. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962 and is operating through 128 conventional banking (December 2005:128) branches, 15 Islamic Banking (December 2005: 15) branches and 4 foreign branches (2005: 4) with the registered office situated at B.A. Building, I. I. Chundrigar Road, Karachi. The Bank is listed on Karachi and Lahore Stock Exchanges.

The Bank has invested in 76 percent (December 2005: 76 percent) shares of Alfalah Securities (Private) Limited. The principal objective of the company is to undertake the business of a brokerage house. Alfalah Securities (Private) Limited was incorporated on September 23, 2003 with registered office in Karachi, Pakistan. The company obtained corporate membership from Karachi Stock Exchange (Guarantee) Limited on November 24, 2003.

The Bank has invested in 56 percent (December 2005: 56 percent) shares of Alfalah GHP Investment Management Limited. The principal activity of the company is to act as asset management company, investment advisor / fund manager and constitute, float and manage open-ended and closed-ended funds. Alfalah GHP Investment was incorporated on October 18, 2004 as a public limited company under the Companies Ordinance, 1984 with registered office in Karachi, Pakistan. The certificate of commencement of business was obtained on March 10, 2005. The company is registered as an Asset Management Company and Investment Advisor under the Non Banking Finance Companies (NBFC) (Establishment and Regulation) Rules, 2003. During the second half of the year 2005, the company floated an open end fund Alfalah GHP Value Fund.

2. BASIS OF PRESENTATION

In accordance with the Islamic Banking System, trade related mode of financing include purchase of goods by the Bank from its customer and simultaneous re-sale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such, but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

3. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan. Approved accounting standards comprise of such International Accounting Standards as notified under the provisions of the Companies Ordinance, 1984. Wherever the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 or the requirements of the said directives take precedence. The disclosures made in these financial statements have, however, been limited based on the format prescribed by the State Bank of Pakistan vide BSD Circular Letter No.02 dated May 12, 2004 and the requirements of International Accounting Standard 34, 'Interim Financial Reporting'.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these financial statements are the same as those applied in the preparation of the annual financial statements for the preceeding year ended December 31, 2005.



CONSOLIDATED NOTES TO THE ACCOUNTS

5. INVESTMENTS

5.1 Investments by types

	31 March 2006 (un-audited)			31 December 2005		
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
	(Rupees in '000')					
Held for trading securities	412,925	-	412,925	720,026	-	720,026
Available for sale securities	22,666,933	-	22,666,933	8,971,643	-	8,971,643
Held to maturity securities	40,343,565	14,443,008	54,786,573	45,455,713	255,327	45,711,040
	63,423,423	14,443,008	77,866,431	55,147,382	255,327	55,402,709
Associates	2,048,196	-	2,048,196	1,543,631	-	1,543,631
(Loss) / Gain on remeasurement of held for trading investments	(4,463)	-	(4,463)	21,011	-	21,011
(Deficit) / surplus on revaluation of available for sale securities	(27,668)	-	(27,668)	(49,988)	-	(49,988)
	65,439,488	14,443,008	79,882,496	56,662,036	255,327	56,917,363

5.1.1 This includes investments made by Islamic Banking Division amounting to Rs.593.547 million (2005: Rs.97.973 million)

6. ADVANCES

	31 March 2006	31 December 2005
	(un-audited)	
	(Rupees in '000')	
Loans, cash credits, running finances etc.		
- in Pakistan	104,104,963	99,610,701
- outside Pakistan	1,576,753	1,361,725
Net investment in finance lease / Ijara Financing		
- in Pakistan	13,142,269	12,149,319
- outside Pakistan	-	-
	13,142,269	12,149,319
Bills discounted and purchased (excluding treasury bills)		
- Payable in Pakistan	1,528,562	2,222,723
- Payable outside Pakistan	5,574,861	4,848,219
	7,103,423	7,070,942
	125,927,408	120,192,687
Provision for non-performing advances - Specific	(812,547)	(707,369)
Provision for non-performing advances - General	(906,432)	(845,612)
	6.1	
	124,208,429	118,639,706

6.1 This includes Advances of Islamic banking Division amounting to Rs.11.164 billion (2005: Rs 9.934 billion)

CONSOLIDATED NOTES TO THE ACCOUNTS

6.2 Category of classification

	Domestic	Overseas	Total	Provision Required		Provision held	
				Specific	General	Specific	General
(Rupees in '000')							
Other Assets Especially Mentioned	85,019	-	85,019	-	-	-	-
Substandard	310,829	-	310,829	53,603	-	53,603	-
Doubtful	165,122	-	165,122	59,417	-	59,417	-
Loss	799,738	36,628	836,366	699,527	-	699,527	-
	<u>1,360,708</u>	<u>36,628</u>	<u>1,397,336</u>	<u>812,547</u>	<u>815,787</u>	<u>812,547</u>	<u>906,432</u>

7. CONTINGENCIES AND COMMITMENTS

31 March
2006
(un-audited)

31 December
2005

(Rupees in '000')

7.1 Direct credit substitutes

Contingent liability in respect of guarantees given favouring:

- Government
- Banking companies and other financial institutions
- Others

1,018,177
105,529
1,135,822
2,259,528

964,712
44,214
975,229
1,984,155

7.2 Transaction-related contingent liabilities

Contingent liability in respect of performance bonds, bid bonds, shipping guarantees, standby letters of credit etc. favouring:

- Government
- Banking companies and other financial institutions
- Others

7,892,735
512,283
5,601,596
14,006,614

8,957,823
662,917
5,004,954
14,625,694

7.2.1 This includes letters of guarantee of Rs. 230.146 million (2005: Rs. 215.963 million) of Islamic Banking Division.

7.3 Trade-related contingent liabilities

Letters of credit
Acceptances

22,221,706
3,879,113

20,490,078
4,814,441

CONSOLIDATED NOTES TO THE ACCOUNTS

7.3.1 This includes letters of credit of Rs. 1,340.516 million (2005: Rs. 1,134.710 million) of Islamic Banking Division.

7.3.2 This includes acceptances of Rs. 138.556 million (2005: Rs. 161.543 million) of Islamic Banking Division.

7.4 Other contingencies

	31 March 2006	31 December 2005
	(un-audited)	
	(Rupees in '000')	

Claims against the Banks not acknowledged as debt	534,467	540,749
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7.5 Commitments in respect of forward lending

Forward call lending	-	-
Forward repurchase agreement lending	2,310,830	-
Commitments to extend credit	2,270,660	2,046,000
Others	-	-

7.6 Commitments in respect of forward exchange contracts

Purchase	2,965,775	3,195,895
Sale	4,581,948	4,683,657

7.7 Commitments for the acquisition of operating fixed assets and intangibles

	76,284	122,942
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7.8 Commitments in respect repo transactions

Repurchase	15,327,224	206,743
Resale	3,409,067	26,457,918

8. OTHER INCOME

	Three months period ended 31 March 2006	Three months period ended 31 March 2005
	(Unaudited)	(Unaudited)
	(Rupees in '000')	
Net profit on sale of property and equipment	911	572
Gain / (loss) on sale of shares / certificates - net	167,078	173,176
Gain on sale of Government Securities	53	-
Others	160,356	111,713
	328,398	285,461

8.1 This includes other income of Rs. 8.080 million (2005: Rs.6.254 million) of Islamic Banking Division.

CONSOLIDATED NOTES TO THE ACCOUNTS

9. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include holding company, associated companies with or without common directors, retirement benefit funds, directors and key management personnel.

Banking transactions with the related parties are executed substantially on the same terms, including mark up rates and collateral, as those prevailing at the time for comparable transactions with unrelated parties and do not involve more than a normal risk (i.e. under the comparable uncontrolled price method).

Contributions to and accruals in respect of staff retirements and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives are determined in accordance with the terms of their appointment.

Details of transactions with related parties and balances with them excluding those entered into with directors/ executives as per their terms of employment as at the period-end were as follows:

	31 March 2006 (un-audited)	31 December 2005
	(Rupees in '000')	
9.1 Financing		
With associated company - Warid Telecom (Pvt) Ltd		
Balance at beginning of the period	31,969	-
Disbursements during the period	983,416	34,559
Repayments during the period	<u>(400,926)</u>	<u>(2,590)</u>
Balance at the end of the period	<u>614,459</u>	<u>31,969</u>
9.2 Deposits		
With associated company - Warid Telecom (Pvt) Ltd		
Balance at beginning of the period	657,989	-
Placements during the period	3,250,004	12,040,037
Withdrawal during the period	<u>(3,680,693)</u>	<u>(11,382,048)</u>
Balance at the end of the period	<u>227,300</u>	<u>657,989</u>
With other related party		
Balance at beginning of the period	16,758	9,897
Placement during the period	2,103,667	2,928,740
Withdrawal during the period	<u>(1,548,456)</u>	<u>(2,921,879)</u>
Balance at the end of the period	<u>571,969</u>	<u>16,758</u>

CONSOLIDATED NOTES TO THE ACCOUNTS

	Three months period ended 31 March 2006 (Unaudited) (Rupees in '000')	Three months period ended 31 March 2005 (Unaudited)
9.3 With associated companies		
Commission Income	12,551	-
Investment in Wateen Telecom (Pvt) Ltd	350,000	-
Investment in Warid Telecom (Pvt) Ltd.	151,196	561,824
Investment in Alfalah Insurance Company Ltd	68,990	-
9.4 Remuneration paid to Chief Executive Officers	3,081	2,611
9.5 Contribution to employee provident fund	15,687	10,487

There are no loans and advances to directors.

10. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue on April 30, 2006 by the Board of Directors.

11. GENERAL

Figures have been rounded off to the nearest thousand rupees except stated otherwise.

Chief Executive Officer

Director

Director

Chairman

BRANCH NETWORK

KARACHI

Main Branch

B.A. Building, I.I.Chundrigar Road.
Phone : (021) 2414030-39
UAN No. : 111-777-786
Fax : 2417006, 2434181

Cloth Market Branch

Cochinwala Market, Luxmidas Street.
Phone : (021) 2401621-6 Fax : 2401627-2418896

Clifton Branch

World Trade Centre, Khayaban-e-Romi, Clifton.
Phone : (021) 5833778-82 Fax : 5879175

Shahrah-e-Faisal Branch

Fortune Centre, Shahrah-e-Faisal.
Phone : (021) 4313536-38 , 4522441, 4522460
Fax : 4313539

Jodia Bazar Branch

Gulzar Manzil, Jodia Bazar.
Phone : (021) 2532483-4, 2544816-20
Fax : 2532485

Korangi Industrial Area Branch

Aiwan-e-Sanat, Plot No.ST-4/2, Sector 23,
Korangi Industrial Area.
Phone : (021) 5065701-2 Fax : 5050653

M.A.Jinnah Road Branch

Plot No.23/1, Zelin Place (Habib Bank Building),
M.A.Jinnah Road/Abdullah Haroon Road.
Phone : (021)2750627-28,
Fax : 2750629

S.I.T.E. Branch

D-40, Estate Avenue, Siemens Chowrang, S.I.T.E.
Phone : (021) 2581247, 2582114-6
Fax : 2582113, 2581247

North Karachi Industrial Area Branch

Sector 12-B, North Karachi Industrial Area,
Opp: Police Station Gabol Town.
Phone : (021) 6987644, 6986170 Fax : 6986051

Paper Market Branch

Plot No. S.R.7/23, Campbell Street, Paper Market.
Phone : (021) 2211353-58 Fax : 2211243

Gulshan-e-Iqbal Branch

Plot No.SB-15, Block 13-B, KDA Scheme No.24,
University Road, Gulshan-e-Iqbal.
Phone : (021) 4984851, 4984937, 4984904
Fax : 4984971

Karachi Stock Exchange Branch

18-20, Karachi Stock Exchange Building,
Stock Exchange Road.
Phone : (021) 2417515-19 Fax : 2418353

North Napier Road Branch

Surv. No. 35 / Sheet No. NP-10 (Old Surv.No.A26/5),
Napier Quarters.
Phone : (021) 2544021-24, 2540989
Fax : 2540066

Bahadurabad Branch

Prime Arcade, Shop No. 1-3,
Bahadur Shah Zafar Road, Bahadurabad.
Phone : (021) 4129677-81, 4128578-81
Fax : 4129676

Timber Market Branch

Ground Floor, Sur. No. 15, Siddique Wahab Road,
Lawrence Quarters.
Phone : (021) 2750635-9 Fax : 2750632

Defence Housing Authority Branch

Plot No.40 & 42 C, 26th Commercial St. Phase V,
Defence Housing Authority.
Phone : (021) 5304145-49 Fax : 5304157

PECHS Branch

Shop No. 3, 154-S, Block-2, P.E.C.H.S.
Phone : (021) 4535861-2, 4538423-24
Fax : 4314221

Federal 'B' Area Branch

C-28, Block - 13, Federal 'B' Area.
Phone : (021) 6803041, 6344700,5&6
Fax : 6803043

Eidgah Branch

45/1/2, Wadhmal Udhamam Quarters,
Near Light House, M.A. Jinnah Road.
Phone : (021) 2217290-4 Fax : 2217244

Marriot Road Branch

Karachi Survey # 67, Sheet # M.R.1,
Murad Khan Road, Marriot Road.
Phone : (021) 2414138-40 & 2412080
Fax : 2412082

Hyderi (North Nazimabad) Branch

Plot # ST-4, Al-Burhan Circle Hyderi, Block 'E',
North Nazimabad.
Phone : (021) 6626066, 6626004
Fax : 6625402



BRANCH NETWORK

Gulistan-e-Jauhar Branch

30-31, Saima Classic Rashid Minhas Road.
Phone : (021) 4815926-27, 4815930
Fax : 4815924

Tipu Sultan Road Branch

Z-111-112, Adamjee Nagar, Tipu Sultan Road.
Phone : (021) 4398457-9 Fax : 4398456

DHA Phase-I Branch

114, 9th East Street, Phase-I,
Defence Housing Authority, Main Korangi Road.
Phone : (021) 5887571-73 Fax : 5887574

Hawksbay Road Branch

KB-28, Haji Ishaq Market, Main Hawksbay Road,
Opp. Quaid-e-Azam New Truck Stand
Phone : (021) 2355871, 2355872 Fax : 2355873

Shershah Branch

D-283, Main Shershah Road, S.I.T.E.
Phone : (021) 2585001-4 Fax : 2585005

Malir Cantt. Branch

Old Malir Cantonment Library,
Cantt Bazar, Malir Cantt.
Phone : (021) 4904601 Fax : 4904602

Tariq Road Branch

124/A, Block 2, P.E.C.H.S, Main Tariq Road
Phone : (021) 4386052-5 Fax : 4386056

Landhi Branch

Area 5-D, Sector 36-E, Landhi Township
Phone : (021) 5034451-3 Fax : 5030875

Gulshan Chowranghi Branch

Gulshan Chowranghi, Sani Arcade, Block-3,
Gulshan-e-Iqbal
Phone : (021) 4988695 Fax : 4985729

HYDERABAD

Plot No.476/1 & 476/2,
adjacent to Hotel Faran, Saddar.
Phone : (0221) 786020-22, 784242 Fax : 786023

SUKKUR

B-2823/B-2851, Frere Road, Sarafa Bazar.
Phone : (071) 28173-75, 24753, 24750
Fax : 28176

NAWABSHAH

Municipal Office Chowk, Katchery Road
Phone : (0244)330721-28 Fax : 330729

QUETTA**M.A. Jinnah Road Branch**

Property No.2-12(1), M.A.Jinnah Road.
Phone : (081) 2841057, 2841180-83
Fax : 2827562

Hazar Gunji Branch

Plot No. 332, 333, 334, Truck Stand, Hazar Gunji.
Phone : (081) 2460520 Fax : 2460519

Cloth Market Branch

Cut Piece Cloth Market, Shahrah-e-Iqbal
Phone : (081) 4003849 Fax : 2821636

CHAMAN

Trunch Road,
Phone : (0826) 613440, 612541 Fax : 613488

GAWADAR

Gawadar Palace Motel, Airport Road.
Phone : (0864) 211796-98 Fax : 210185

MIRPURKHAS

Plot # 854/7, Adam Town, Main Mmerkot Road,
Phone : (02338) 74466, 74686 Fax : 75127

LAHORE**LDA Plaza Branch**

LDA Plaza, Kashmir Road.
Phone : (042)6306201-06 Fax : 6307836, 6368905

Gulberg Branch

125/E-I, Gulberg-III, Main Boulevard.
Phone : (042) 5877800-8 Fax : 5754900, 5877807

Defence Branch

G-9, Commercial Area, Phase-I, LCCHS.
Phone : (042) 5729772-6, 5729722-26
Fax : 5729727, 5733591

Circular Road Branch

A-43/A, Opp: Mazar Hazrat Shah Mohammad Ghaus, Circular Road.
Phone : (042) 7638256-8 Fax : 7653384

Township Branch

47-B/1, Block 10, Akbar Chowk, Township.
Phone : (042) 5152833-6 Fax : 5113716



BRANCH NETWORK

Badami Bagh Branch

29-30 PECO Road, Badami Bagh.
Phone : (042) 7704961-66
Fax : 7728636, 7728074

Allama Iqbal Town Branch

36, College Block, Allama Iqbal Town.
Phone : (042) 5432961-5 Fax : 5432960

Shah Alam Market Branch

Hilal-e-Ahmar Health Complex, Shah Alam Market.
Phone : (042) 7673401-6 Fax : 7673409

Shadman Market Branch

Shop No. 2, Ground Floor,
Business Centre, Shadman Market.
Phone : (042) 7538116-20
Fax : 7538128

Tufail Road Branch

50/3, Tufail Road.
Phone : (042) 6689016-19 Fax : 6688374

Lahore Stock Exchange Branch

Basement Level - 2, Lahore Stock Exchange Building,
19, Khayaban-e-Iqbal.
Phone : (042) 6307461-69 Fax : 6307460

Baghbanpura Branch

G.T. Road, Baghbanpura.
Phone : (042) 6844002-09 Fax : 6844010

Ravi Road Branch

13 Ravi Road.
Phone : (042) 7708661-65 Fax : 7708660

Liberty Branch

10-C, Commercial Area, Liberty Market,
Gulberg-III.
Phone : (042) 5756288 & 5756355 Fax : 5755226

Raiwind Road Branch

Thoker Niaz Beg, Raiwind Road.
Phone : (042) 5431802-05 Fax : 5431806

Shahdin Manzil Branch

Shahdin Manzil, Faysal Chowk, Mall Road.
Phone : (042) 6012000-30, 6300581, 6300586
Fax : 6300589

DHA Extension Branch

Divine Centre, Near Bhatta Chowk, New Airport Road, Lahore Cantt
Phone : (042) 5700301-309 Fax : 5700311

Azam Cloth Market Branch

Raheem Centre, Akbar Block, Azam Cloth Market
Phone : (042) 7665526, 7643851-55
Fax : 7643860

Shad Bagh Branch

37, Umer Din Road, Wassanpura
Phone : (042) 7616252-56 Fax : 6260295

Ferozpur Road Branch

18-KM Main Ferozpur Road
Phone : (042) 5807812-14 Fax : 5807811

Shahdara Branch

Main G.T. Road, Shahdara Chowk
Phone : (042) 7900290 Fax : 7900291

Walton Road Branch

E-28/A, Main Walton Road
Phone : (042) 6687390 Fax : 6687391

Urdu Bazar Branch

Main Kabir Street
Phone : (042) 7210644 Fax : 7210647

ISLAMABAD**Blue Area Branch**

1-B, Awan Arcade, Jinnah Avenue, Blue Area.
Phone : (051) 2206986-7
Fax : 2279897, 2274766

I-10 Markaz Branch

4-A, I-10 Markaz
Phone : (051) 4435804-6 Fax : 4435807

F-7 Markaz Branch

5-A, Markaz F-7
Phone : (051) 2653959-63 Fax : 2653964

Stock Exchange Branch

101-W, Waqas Plaza, Blue Area
Phone : (051) 2804102-104 Fax : 2804106

F-10 Markaz Branch

4-D, Urfi Centre
Phone : (051) 2809703 Fax : 2809700

RAWALPINDI**The Mall Branch**

8, The Mall
Phone : (051) 5566084-6 Fax : 5584213, 5567462

Satellite Town Branch

B/20, North Star Plaza, Satellite Town, Murree Road.
Phone : (051) 4424080-6 Fax : 4424087

Jinnah Road Branch

A-351, Jinnah Road (Old City Saddar Road).
Phone : (051) 5775325-8 Fax : 5775324



BRANCH NETWORK

Lalazar Branch

Tulsa Road, Lalazar
Phone : (051) 3007067-68 Fax : 5568977

Chaklala Branch

59, Shah Plaza, Commercial Area,
Chaklala Scheme III
Phone : (051) 5766003-4 Fax : 576605

College Road Branch

E/20-26, College Road
Phone : 051-5762008, 5762010 Fax : 5762007

WAH CANTT

4-1/100, Officers Colony, The Mall.
Phone : (0514) 539426-28 Fax : 511980

FAISALABAD**Main Branch**

Ground Floor, State Life Building, Liaquat Road.
Phone : (041) 617436-9 Fax : 617432, 640834

Peoples Colony Branch

237-B, Commercial Area, D-Ground,
Peoples Colony No. 1.
Phone : (041) 8722636-39
Fax : 8722184

Susan Road Branch

25-Z-101, Susan Road, Madina Town
Phone : (041) 8556673-75 Fax : 8556679

Rail Bazar Branch

Property No. P-81, Rail Bazar
Phone : (041) 2540801-2 Fax : 2540803

Yarn Market Branch

P-229, Tikka Gali No. 2,
Yarn Market, Montgomery Bazar
Phone : (041) 2621486 Fax : 2621487

Minerva Road Branch

Shops No. 16 & 17, Golden Market,
New Grain Market Menerva Road
Phone : (041) 2540763-5 Fax : 2540759

PESHAWAR**Peshawar Cantt. Branch**

6/38/L-Islamia Road.
Phone : (0915) 5287051-7 Fax : 5287058

Peshawar City Branch

Park Inn Hotel Building,
Khyber Bazar, Peshawar City.
Phone : (0915) 2551794, 2590023-27
Fax : 2551380

Hayatabad Jamrud Road

Shop No. B-29 & 30, J.B. Plaza, Karkhano Market
Phone : (0915) 5822902-5 Fax : 5822908

G.T. Road Branch

1045-1046, Hashtnagri,
Opp: Sarhad Chamber of Commerce, G.T. Road
Phone : 091-2593003 Fax : 2593001

ATTOCK

Zila Council Plaza, Katchery Chowk
Phone : (057) 2701568, 2701557-58
UAN : 111-777-786 Fax : 2700248

HUNGU

Saif-ur-Rehman Market, Opp:
DCO Bungalow, Kohat Road, Main Bazar
Phone : (0925) 624641-43 Fax : 624644

MULTAN**Abdali Road Branch**

62-A, Abdali Road.
Phone : (061) 4546792-6 Fax : 4570233, 4540970

Vehari Road Branch

618/B, Vehari Road.
Phone : (061) 6244492-95 Fax : 6244496

Hussain Agahi Branch

Hussain Agahi Road
Phone : (061) 4577242, 457725 Fax : 4577232

Chowk Shaheedan Branch

Akbar Road, Chowk Shaheedan
Phone : (061) 4579021-23, 4588807
Fax : 4579024

SIALKOT

40/A, Paris Road.
Phone : (0432) 590098, 591741
Fax : 591742, 593210

RAHIM YAR KHAN

City Centre Complex, Shahi Road.
Phone : (068) 5879880-1, 5885970 Fax : 5879882

GUJRANWALA

B XII-7S-145, Krishan Nagar, G.T. Road.
Phone : (055) 3859931-3, 3847031-33
Fax : 3856471, 3255295

SAHIWAL

183-Sarwar Shaheed Road.
Phone : (040) 4467691-95 Fax : 4467696



BRANCH NETWORK

SARGODHA

Block # 5, Liaquat Road,
Opp: Jamia Mosque Hamid Ali.
Phone : (0451) 724138-9 Fax : 724193

GUJRAT

15/231, Circular Road, Opp: Rampair Mahal
Phone : (053) 3530071-3530219 Fax : 3530319

MARDAN

C-929 to 932 & C-662, Ex-Arif Hotel Building,
Bank Road.
Phone : (0931) 73631-3 Fax : 73733

BAHAWALPUR

Ground Floor, Bdg. No. V/912, Circular Road.
Phone : (062) 2889922-5 Fax : 889874

CHINIOT

1-A, Shahrah-e-Quaid-e-Azam
Phone : (047) 6000712 Fax : 6331322

DASKA

Gujranwala Road
Phone : (052) 6616834-35 Fax : 6619650

HAFIZABAD

BV-BS-26, Railway Road
Phone : (0547) 540801 Fax : 540804

CHICHAWATNI

1-Railway Road, Rai House,
Chichawatni District Sahiwal
Phone : (0405) 487802-6 Fax : 487807

ARIFWALA

47/D, Zain Palace, Qaboola Road
Phone : (0457) 835711-12-13 Fax : 835717

PAKPATTAN

Main College Road
Phone : (0457) 76020-22 Fax : 76024

DERA GHAZI KHAN

24-Block # 15, Liaquat Bazar.
Phone : (064) 2468201-6 Fax : 2468104

MINGORA, SWAT

Khasra No.95, Makan Bagh, Saidu Sharif Road,
Opposite PTCL Office.
Phone : (0946) 726745-6, 726740-4 Fax : 726747

JHELUM

Bunglow No.67, Kazam Kamal Road.
Phone : (0541) 610162, 610172, 610182
Fax : 610050

MIAN CHANNU

Ghazi Morr, G.T. Road.
Phone : (065) 2665301-4 Fax : 2665383

SHEIKHUPURA

Main Lahore-Sargodha Road.
Phone : (056) 3767970-4 Fax : 3614976

DERA ISMAIL KHAN

Plot # 3666-B, Kashmir Chowk, North Circular Road,
Phone : (0961) 720606-10 Fax : 720612

OKARA

Plot No. 14, Sahiwal Road.
Phone : (0442) 550418-22 Fax : 550423

ABBOTTABAD

191, Supply Bazar, Main Mansehra Road.
Phone : (0992) 344723-6 Fax : 344728

JHANG

9-D, Yousuf Shah Road, Jhang Saddar.
Phone : (0471) 624701-3 Fax : 624704

TOBA TEK SINGH

105-Farooq Road, Mohallah Jamia Masjid.
Phone : (0462) 517837-9 Fax : 517841

BUREWALA

95-C, Al-Aziz Market, College Road.
Phone : (067) 3771901-4 Fax : 3771905



BRANCH NETWORK

KOHAT

Bannur Road, Kohat Cantt.
Phone : (0922) 522791-7 Fax : 522798

SADIQABAD

28-29 D, Allama Iqbal Road.
Phone : (068) 5802501-4 Fax : 5802704

MANDI BAHAUDDIN

17/207 Alvi Plaza,
Alvi Hospital Chowk, Phalia Road.
Phone : (0546) 520921-23 Fax : 507886

LALA MUSA

G.T. Road.
Phone : (053) 7518068, 7518368,
7518370, 7518780
Fax : 7518070

AHMEDPUR EAST BRANCH

Plot # 188, Block XI, Kutchery Road
Phone : (062) 2275504-8 Fax : 2275503

DAHARKI

1285 - 1287, Zafar Bazar
Phone : (0723) 641255, 641355, 641217
Fax : 644040

GHOTKI

1-13, Station Road
Phone : (0723) 684404, 684483, 684432
Fax : 684296

HAROONABAD

15-C/16-C, Ghalla Mandi
Phone : (063) 2256457 Fax : 2256458

HASILPUR

37-C, Committee Bazar
Phone : (062) 2448078, 2448090, 2448075
Fax : 2441071

KHARIAN

1, Rizwan Plaza, Main G.T. Road
Phone : (053) 7536241-43 Fax : 7536245

GILGIT

Shahrah-e-Quaid-e-Azam,
Near Radio Station, Jutial
Phone : (05811) 51904-07 Fax : 51903

CHAKWAL

City Trade Centre, Tehsil Chowk, Rawalpindi Raod
Phone : (0543) 555206-218 Fax : 555220

BHALWAL

Liaqat Shaheed Road,
Phone : (048) 6643709-6644863 Fax : 6624647

KASUR

Shop No. 8-12,
Adjecent to Mazar Hazrat Baba Bulley Shah,
Rail Road
Phone : (0492) 765218-9 Fax : 770890

MANSEHRA

Punjab Chowk, Shahrah-e-Resham
Phone : (0997) 303591, 303592 Fax : 300597

ISLAMIC BANKING BRANCHES**Uni-Tower, Karachi**

213 - Uni-Towers, I.I.Chundrigar Road.
Phone : (021) 2472295-8 Fax : 2472141

Shahrah-e-Faisal, Karachi

Faiyaz Centre, Shahrah-e-Faisal.
Phone : (021) 4313580, 4315271-4
Fax : 4313581

Main Branch, Lahore

66-Main Boulevard, Gulberg.
Phone : (042) 5715241-5 Fax : 5715249

McLeod Road, Lahore

Abid Plaza, 13, McLeod Road.
Phone : (042) 7211631-5 Fax : 7211640

New Garden Town, Lahore

Awami Complex Block # 1, New Garden Town.
Phone : (042) 5846374-85 Fax : 5846386

Y Block, Lahore

93-Y, Commercial Area, Phase III,
Defence Housing Authority.
Phone : (042) 5746191-5 Fax : 5746190

Johar Town, Lahore

69-R-I, M.A. Johar Town.
Phone : (042) 5313401-05 Fax : 5313406



BRANCH NETWORK

Jinnah Avenue, Islamabad
8-E, REDCO Plaza, Jinnah Avenue, Blue Area.
Phone : (051) 2879580-4 Fax : 2879589

Cantt. Rawalpindi
125-D, Murree Road.
Phone : (051) 5795184-88 Fax : 5795189

Kutchery Bazar Faisalabad
P-36, Kutchery Bazar.
Phone : (041) 603021-5 Fax : 603028

Medical College Road, Faisalabad
1-Ramana, Opp: Punjab Medical College, Jail Road.
Phone : (041) 8581602-04 Fax : 8581582

Gujranwala
Faisal Arcade G.T. Road.
Phone : (055) 4557301-05 Fax : 4557310

Multan
2, Bosan Road.
Phone : (061) 750941-5 Fax : 750885

Peshawar
Jamrud Road.
Phone : (0915) 5701385-89 Fax : 5701392

Sialkot
Ali Building, Khadim Ali Road.
Phone : (052) 3241302-5 Fax : 3241306

OVERSEAS BRANCH

BANGLA DESH

DHAKA

Dhaka Branch
5-Rajuk Avenue, Motijheel C.A.
Phone : (008802) 7168821-05 Fax : 9557413

Gulshan Branch
168, Gulshan Avenue,
Gulshan North, Dhaka 1212, Bangladesh
Phone : 0088 20 8861848, 8861704
Fax : 8850714

CHITTAGONG

Agrabad Branch
57, Agrabad, Chittagong, Bangla Desh

AFGHANISTAN

KABUL

Kabul Branch
410, Chahrahi-e-Sadarat, Shah-e-Nau
Phone : (009375) 2004105-10 Fax : 2002142

